

Business News Deemed Bright

Wall Street Less Fearful of War in Europe; Advance Recorded

NEW YORK, Aug. 24.—(AP)—The stock market jogged into recovery territory today although it was forced to hurdle a few profit-taking barriers on its journey.

While neither buying nor selling was urgent, Wall Street seemed to feel better regarding the foreign situation and apparently was well satisfied with indications that business and industry generally are overcoming the usual summer recessionary trends.

Transfers totalled 803,010 shares against 1,478,820 on last Friday's break. The Associated Press average of 60 issues was up .5 of a point at 66.5.

General Motors was ahead 1/4 at 65 1/2, Chrysler 7 at 111 1/2 and Packard 1/4 at 70 1/2.

Ahead small fractions were J. I. Case at 152 and International Harvester at 75 1/2. Up fractions to around a point were U. S. Steel at 67, Bethlehem at 62 1/2, Standard Oil of New Jersey at 29 1/2, and General Electric at 46 1/2.

Graded Fine Wool Prices Stronger

BOSTON, Aug. 24.—(U. S. Dept. Agr.)—Quotations on graded fine territory wool strengthened in line with the firmer prices realized on original sales.

Graded French combing length line territory wool was quoted mostly at 54-56 cents scoured basis. Nominal asking prices on graded fine staple territory wool were 58-60 cents, but few buyers were offering straight staple lines.

Graded fine territory lines combing and staple lengths together were sold recently at 87-88 cents.

Sisterhood Hostesses From Pioneer District

PIONEER, Aug. 24.—The following ladies of this community, Mrs. George Curtis, Mrs. Bart Curtis, Mrs. G. C. Dornbecker, Mrs. Roy Black, assisted by Mrs. Clois Butz of New Jersey of Dallas, were hostesses of the Sisterhood meeting of the Dallas Christian church Friday afternoon. The business was in charge of Mrs. Elmer Ray. Mrs. Dornbecker sang a solo and Mrs. Albert Newcomb read a paper. Ice cream and cake were served by the committee. There were about forty guests present.

Coast Visitors

BRUSH CREEK, Aug. 24.—Weekend coast visitors included Elmer Grace, Mrs. Dan Hillman, Miss Margery Hillman, Mrs. J. C. Goplerud, John Goplerud, Jr., and Miss Lucella Forland.

General Markets

PRODUCE EXCHANGE PORTLAND, Ore., Aug. 24.—(AP)—Butter—Extras, 35c; standards, 34c; prime firsts, 33c; firsts, 31c; butterfat, 39-40c.

Portland Grain

PORTLAND, Ore., Aug. 24.—(AP)—Wheat: Open High Low Close May 1.00 1.00 98 98 11c; Dec 99 97 97 97

Portland Livestock

PORTLAND, Ore., Aug. 24.—(AP)—(USDA)—Hogs: Receipts, 2400, including 823 through express; market unevenly 10-25c lower; good to choice 105-210 lb. load lots, \$11.50-65; drive in, \$11.50 down; 200-25 lb. \$11.00-15; heavy forward to \$10; light hogs largely \$11; packing ones, \$9.00-25; feeder pigs common; choice about \$12.

Portland Produce

PORTLAND, Ore., Aug. 24.—(AP)—Butter—Prima, A grade, 38c lb. in bulk; Country butter, 35c lb. in cartons; B grade, parchment wrapper, 37c lb. cartons, 36c.

Salem Markets

Grade B raw 4 per cent milk. Salem basic pool price \$2.18 per hundred.

Co-op butterfat price, F. O. B. Salem, 39 1/2c. (Milk based on seat monthly butterfat average.)

Distributor price \$2.84. A grade butterfat—Delivered, 39 1/2c; B grade, delivered, 37c.

A grade print, 38c; B grade, 37 1/2c.

Prices paid to growers by Salem buyers. (The prices below, supplied by local growers are indicative of the daily market and are not guaranteed by The Statesman.)

Table with columns for produce items and prices. Includes Apples, Bananas, Blackberries, etc.

Vegetable Supply Huge, Prices Firm

Demand Good, Tomato Sale Made at Advance on East Side Market

PORTLAND, Ore., Aug. 24.—(AP)—There was an avalanche of supplies offered during the Monday session of the East Side Farmers' wholesale market but in general prices were of good character with good demand.

This was apparently chiefly in the tomato trade. Sales were made at 30-40c box but the lower price was the result apparently of unwillingness to ask the advance. Others obtained 35-40c with ease.

Cantaloupe trade was fairly steady although Spears were slumped a trifle by Grand Island sellers and sales down to 70c a crate. Yakima - Wapato cents sold around 60-70c crate generally with a few 75c while The Dalles sold 75c with some Hearts of Gold 90c crate.

Peaches plentiful. Peach market was well supplied from all directions with sales of Yakimas from 52 1/2c for Elbertas up to 65c for The Dalles standard while Yakima Hales were 60c low up to 75c and the Willamette valley stock to 75c. Small Crawfords were 50-70c box. Similar supplies of Muirs were offered.

Apples—Gravensteins, fancy, 70c-81c; Oregon and Washington varieties early varieties, 40-60c.

Apples—Oregon lugs, Titons, 85c; Washington lugs, Moorpacks, 85c.

Apples—California boxes \$1.50-2.00; Appasquo—Oregon, per 30-pound box, \$2-2.25.

Apples—California, 14-24's, \$1.45-2.40; green, \$1.45-3.15.

Bananas—Per pound, 4 1/2-5 1/2c; Beans—Oregon, per pound, 2-3 1/2c; Oregon giants, 5 1/2c.

Blackberries—Per pound, 15-25c; Blackberries—24-pint crates, 33-4; Cabbages—Oregon, round, 33-4; Cantaloupes—Standards, 60-80c; Oregon Dillards, \$1.10-1.35.

Carrots—Per pound 12 1/2-20c; Cauliflower—Oregon, heavy, \$1.15-1.40; Celery—Oregon 1/2 crates, \$1.10-1.25.

Corn—Oregon, per bushel, 3-3 1/2c; Oregon giants, 5 1/2c; Cucumbers—Oregon flat boxes, 25-45c; Cucumbers—Oregon 24-pint crates, \$1.25; Eggplant—Flat crates, 40-50c; Garlic—Per pound 10-12c.

Grapes—Thompson seedless, \$1.50-1.60; Lad's fingers, \$1.50-1.65; red Muscat, \$1.75-1.85; Green onions—20-30c; Ground cherries—Oregon flat boxes per lb., 6c; Huckleberries—pound, 10-11c.

Leeks—Oregon, 3 dozen, \$1-1.25; Washington, \$1.10-1.20; Loganberries—24-pint crates, \$1.50-1.75; Mushrooms—One pound cartons 40c; Onions—White Globes, 75c-1.15; red Muscat, \$1.50-1.65; Parsley—Per dozen bunches, 3-5c; Peaches—Elbertas, 30-60c; Hales, 60-80c.

Pears—Oregon telephone, 6 1/2-7 1/2c lb.; boxes, \$1.50-1.65; Pears—Bartlett, \$1.50-1.65; Squash—Oregon, 25-30c; Plums—Oregon peach 3c lb.; lugs, Damsons 6c.

Spinach—Oregon long whites, U. S. No. 1, \$2-2.25; Washington muscots, U. S. No. 1, \$2-2.25; local long whites, U. S. No. 1, \$1.85-2.15; Raspberries—Per dozen bunches, 20-30c; Raspberries—Twenty four pint crates \$1.15; Rhubarb—Oregon apple box, 35-40c; Rutabagas—Washington, 100-lb. boxes, \$1.50-1.75; Spinach—Oregon and Washington, orange boxes, 60-75c.

Squash—Oregon, 25-30c per bushel; yellow 20-25c; white summer, 20-25c; Danish, 40-60c.

Sweet potatoes—California, per pound, 3 1/2-4c; Tomatoes—Oregon, flat boxes, 25-55c; Watermelons—Per pound, 1 1/2-1 3/4c; Youngberries—24-pint crates, \$1.10.

Stocks and Bonds

Table with columns for stock averages and bond averages. Includes Industrial, Rail, Utl. Stocks, etc.

Grains Weaker On Peace Note

Foreign Trend Factor But Cash Wheat Prices at Chicago Figure In

CHICAGO, Aug. 24.—(AP)—A break of more than two cents a bushel in wheat prices here and slightly less extensive losses abroad led a general downturn of grain values today that coincided with the easing tension of European politics.

Weakness in foreign wheat prices was an important bearish factor at Chicago although decline of 2 to 4 cents in wheat for immediate delivery here influenced the futures trade.

Starting weak and declining gradually, wheat closed at the day's bottom level, 1 1/2 to 2 1/2 cents below Saturday's finish, Sept. 1.01 1/2-3/4, Dec. 1.01 1/2-3/4, May 1.03 1/2-3/4. Corn lost 1-1 1/2, Sept. 1.11-1.11 1/2, Dec. 96 1/4-5/8, May 92-92 1/4. Oats 1/2-5/8, Dec. 44 1/2, and rye 1 1/2-2. Losses in provisions ranged from 13 to 18 cents.

September corn broke 1 1/2 cents to 1.0 1/2, the lowest low of the current decline from last week's nine-year peak of \$1.19 1/2, but then rallied 1/2 cent before the close.

Both oats and rye closed at the day's lows. Provisions followed the action of grains, ignoring strength in hogs.

Although the seasonally adjusted carloadings index was unchanged, smaller grain shipments resulting from the drought offset a sizeable increase in miscellaneous loadings.

The slight decline in cotton manufacturing activity is held insignificant by the trade. It points to the fact that looms have recently been turning out yard goods at the fastest sustained clip since the summer of 1933, above the 1929 rate.

Electric power production rose as heat again swept many sections of the country, boosting current used.

Pace of Industry Higher Past Week

Stands at 95.7, Increase Following Slump of Previous Period

NEW YORK, Aug. 24.—(AP)—Recovering from its recent setback, the tempo of industry was moved up to within a fraction of the peak touched two weeks ago.

The Associated Press index of industrial activity closed last week at 95.7 per cent of the 1929-30 average, compared with 95.1 (revised) last week and 73.7 in the same period a year ago.

Automobile output was stepped up sharply as Ford went back into production after a two week lay-off.

Steel mill operations continued to nudge ahead in the wake of an early July dip in miscellaneous takings of all kinds remained at a high level.

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Hop Market Is Firm on Coast

Quiet as Buyers Wait For Definite Facts Upon Crop; Harvest On

Pacific coast hop markets continued seasonally quiet but maintained a steady tone during the week ended August 19, according to the weekly hop market review of the United States bureau of agricultural economics.

Although trading was very light, prices to growers were generally considered as holding unchanged from those which have prevailed for the past few weeks. Sales by growers in the three coast states were limited to 13 1/2 bales in Oregon, no sales being reported in California or Washington.

Oregon markets developed the only sales activity on the coast during the week, with sales by growers totalling 13 1/2 bales of 1935 crop clusters, which netted growers 30c per pound. There were no new contracts reported during the period, and no sales of older growths; 1934 crop hops were nominally quoted at 15c to 20c per pound, net grower. Recent favorable weather has helped the Oregon crop and most of the insect infestations are reported less prevalent.

Only 7,784 bales of the 1935 crop remained in Oregon growers' hands at the close of the period under review, according to trade figures. No reports as to returns or quality of the new crop is yet available.

Washington markets were very quiet, with no sales of spot hops reported in either the Yakima valley or western Washington areas. Only one lot of 1935 crop hops were reported left in the Yakima valley for which grower asked 50c per pound. No new contracts reported in that area. Cooler nights and lower day temperatures in the Yakima valley reported helping control red spider.

At the close of the week, Sonoma county growers generally were asking 40c for 1936 hops with occasional bids of around 35c-36c per pound. Mendocino growers were bid 34c but were asking 35c and some options were taken at the latter price as the period closed. Sacramento valley growers generally were holding 1936 hops to sell along with 1937 and 1938 supplies and were asking 35c, 25c and 20c for the three respective years.

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Radio Programs

Tuesday, August 25 KOOL—PORTLAND—920 Kc.

8:30—Klock 8—Between Book Ends. 8:35—Emery Deutch orch. 9:00—Betty and Bob, serial. 9:15—Meyers Glendella, music-serial. 9:45—Hymns of all churches, choir. 10:00—Judy and Jester, sing. 10:15—Neighbors, sing-orchestra. 11:00—Primitive Rhythm. 11:45—Mary Ellen, homemaker. 12:00—Great Lakes revue. 12:30—Book of Life. 1:00—Jimmy Farrell, sing. 1:35—Mills orch. 1:45—Wilderness Road, serial. 2:00—Patil Shapin, sing. 2:15—Wonderful Hiavens. 2:30—Concert miniatures. 2:35—Alex Corea, violin. 2:45—Chapel moments. 4:30—Carrier, organ.

5:00—Transcription. 5:15—Dali and Zamba. 5:30—Caravan: Rope Hughes, orch. 6:30—March of Time. 6:45—Democratic National committee. 7:15—Bonfrew, serial. 7:30—Ken Murray, comedy-sing-orch. 8:00—Dorsey orchestra. 8:30—Drewa, organ. 8:45—Stable orch. 9:00—Schelber orch. 9:30—Garber orch. 10—Americana. 10:30—Bobby Grayson, sports. 10:45—Lewis orch. 11—Hoagland orch. 11:30-12—Rainbow's End.

KGW—PORTLAND—620 Kc. 7:00—Nuts and Bolts, comedy. 7:15—Sweethearts, sing. 7:30—Martin Hill, sing. 7:45—Blafusa orch. 8:00—Christian, sing. 8:15—Sienaras orch. 8:30—Dan Harding's Wife, serial. 8:45—Merry Madcaps, orch. 9:15—Sienaras orch. 10:00—Music festival, Salzburg, Austria. 11:00—Pepper Young Family, serial. 11:15—Ma Perkins, serial. 11:30—Vic and Sade, comedy. 11:45—O'Neil's, serial. 12:00—Woman's radio playlet. 1:00—Tunelle. 1:30—Woman's magazine, varied. 2:00—Easy Aces, comedy. 2:30—Centerville sketches. 3:45—Toled by Toled. 4:30—Makin music. 4:45—Clyde Beatty, int.

KEY—PORTLAND—1180 Kc. 6:30—Musical clock. 7:00—Honeycombers, sing. 7:45—Gospel singer. 8—Financial. 8:15—Rhythm Sleepers. 8:30—Doce Schneider's Texans. 8:30—St. Regis ensemble. 8:45—Words and music. 9:00—Belle and Martha, serial. 9:05—Words and music. 9:15—Walter Kelsey, violin. 9:30—Philly Morris, sing-orch. 9:45—Talk, Gaylord Carter. 10:00—Housewife hints. 10:15—Orchestra of Home. 10:15—Morning concert. 10:30—Home institute. 10:30—Phillip Morris, sing-orch. 11:00—Amador orch. 11:30—Bal Tabarin orch. 12—Weather.

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