

High Prices Paid for Wheat; Chicago Rally is Late

Active Export Sale Reported

U. S. Warning to Spain Is Noted But Not Viewed as Market Factor

CHICAGO, Aug. 6.—(AP)—New high price records for nearby deliveries of wheat became an outstanding grain trade feature today, and helped remarkable late recoveries from early weakness.

Simultaneous with late rallies of grain prices was announcement the United States had warned Spain against interference with or seizure of any American property.

Liberal export purchases of Canadian wheat—more than a million bushels—were noted, and late advices told of renewal of rains in Europe. In Chicago, No. 1 hard wheat available for immediate use brought \$1.25 a bushel today, 10¢ cents over September delivery and representing the highest yet this season.

With last minute realizing of profits much in evidence, wheat closed irregular, ranging from 1 1/2¢ lower to 1/4¢ higher, Sept. 1 1/2¢-1/4¢, Dec. 1 1/2¢-1/4¢, May 1 1/2¢-1/4¢, corn unchanged to 1/2¢ off, Sept. 1 06 3/4-5¢, Dec. 94 3/4-5¢, May 92 3/4-5¢; oats 3 1/4¢ off, Dec. 43 1/4-4¢, and rye down 7-8 1/2¢, Dec. 91 1/4¢. In provisions, the result was 5 to 17 cents decline.

Latest official crop reports as to wheat were increasingly pessimistic, indicating further downward revision of 1936 production estimates. Oats recovered with corn. Rye lagged because of talk of rye imports from Canada.

Provisions sagged under selling that was ascribed to enlarging receipts of hogs, a consequence of drought.

One hundred men and women will be busy for five months pitting and grading brine cherries packed by the Willamette Cherry Growers, Inc., this season, Robert S. Shinn, manager of the plant said yesterday.

Shinn stated that the Willamette Cherry Growers' pack was about the same as last year. Poorer production of the orchards of members was made up by the addition of new growers to the organization. He declared that the cooperative organizations were gaining ground and declared that the Willamette group and The Dalles cooperative had 65 per cent of the growers in the two sections as members.

Preparation for School Year Started at Keizer

KEIZER, Aug. 6.—Mrs. Roy Nelson and Miss Ruth Rulifson have been spending much time during the past few weeks renovating, repairing and shelacking the school books, getting them in shape for use this coming school year.

General Markets

Portland Grain

Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price \$2.13 per hundred.

Co-op butterfat price, F. O. B. Salem, 40 1/2¢.

A grade butterfat—Delivered, 40 1/2¢; B grade, delivered, 39 1/2¢.

Vegetables

Asparagus, doz. 90 to 100

Brussels sprouts, doz. 1.15 to 1.25

Broccoli, doz. 1.15 to 1.25

Cauliflower, doz. 1.15 to 1.25

Celery, doz. stalks 90

Green beans, doz. 1.15 to 1.25

Peas, doz. 90 to 100

Spinach, doz. 90 to 100

Rails Lead in Stocks' Climb

Building Industry Pickup Heralded; Average Is 3 Point Advanced

NEW YORK, Aug. 6.—(AP)—A late flurry of buying in the rails brightened the stock market today as rail industrialists had pushed irregularly forward for gains of fractions to a point or so.

Brokers said that while the financial community was in a buying mood from the start, owing to favorable trade and industrial news, share buyers had combed over the list carefully.

Faith in continued progress of the long-lagged building industry was strengthened by a rise in engineering construction awards.

U. S. Steel up 3/4¢ at 86, and Bethlehem up 1 1/2¢ at 56 were leaders of this group.

Motors and rails rising fractions to more than a point were General Motors at 65 3/4, Baltimore & Ohio at 21 3/4, Illinois Central at 24 1/4, and New York Central at 24.

The Associated Press average of 60 shares advanced 3 to 6 1/4. Transactions totaled 1,171,940 compared with 1,284,760 Wednesday.

American Telephone lost 1/4¢ at 174.

The pound sterling closed 3-1/2 of a cent higher at \$5.02. The French franc was down .00 1/4 of a cent at 6.59 cents.

With the rest of the Salem canneries marking time until the start of the pear and blackberry season, the Hillman Packing company is daily receiving tons of Blue Lake beans from West Stage.

Although the beans are coming in rapidly, full picking will not be underway until next week, Grover Hillman said. The bean season is expected to last for five or six weeks more, Hillman stated.

Other canneries are using the interim to pit cherries and in preparing their plants for packing of pears, peaches, blackberries and tomatoes.

Blackberries will probably begin to come in within the next ten days and some pears may be received this week.

Flax Industry to Grow, Predicted

PORTLAND, Ore., Aug. 6.—(AP)—Walfred Shuholm, state labor director for the works progress administration, told a civic club here today that "the flax industry in the United States is worth over \$100,000,000 annually and the Willamette valley can raise all the flax necessary for the industry."

Shuholm, in attaching importance to several WPA projects now underway in Oregon said the rolls had dropped from 21,000 when the program was inaugurated to 13,000 at the present time.

World Bidding on Northwest Grain

At Least 1000 Tons Sold To Liverpool; Dollar Price Recorded

PORTLAND, Aug. 6.—(AP)—The world is bidding for Pacific northwest wheat and flour. Confirmation of the sale of at least 1000 tons of wheat to Liverpool and several cargoes was obtained by The Journal today.

Demand is world wide and only the matter of setting sufficient ocean tonnage is expected to keep sales from assuming record proportions.

Sales of 51,000 barrels of flour from the Pacific northwest within the period of three days, broke all records for business with the Philippines.

Japan and North China are reported anxiously inquiring for flour, the former due in a measure to its boycott against Australia.

On the Portland cash wheat market soft white varieties went to the dollar mark, sack basis, for the first time in an extended period with demand keen and farmers not selling.

On the Portland futures market there was a closing advance of 1 1/2¢ in September, 1 1/2¢ in December while May was nominally unchanged.

Cantaloupe Price Greatly Lowered

Recent Picking Holiday Is Boomerang; Raspberry Trading Is Slow

PORTLAND, Aug. 6.—(AP)—A fight between redistributive interests brought about a new low point for cantaloupes during the Thursday session of the east side farmers' wholesale market.

The breaking of the cantaloupe market was attributed directly to the recent declared picking holiday by growers of the Yakima valley.

The picking holiday was for the purpose of stopping the influx of cantaloupes to market. As long as there was no picking the market price stood fairly steady.

With resumption of harvesting operations, the market broke badly because all stock ready for gathering when the holiday was declared was forced upon the market suddenly.

Sacrifice Results Added to the abnormal supply offered as a result of the gathering of huge supplies was the almost general consigning of supplies by Yakima-Wapato growers, which had to be sold and received at the price to do so.

In the late trading raspberries ruled very slow and weak with sales down to \$1.25 for quality while blackberries were nominally down to 30¢ and youngberries of small size to \$1.75.

Tomatoes dropped to 35-40¢ for 1 1/2 bushels so reported a higher price. Cantaloupes were down to 60-75¢ for Yakima standards although The Dalles was holding for more.

unchanged. Sales included 8000 bushels December. Local cash wheat was 1 1/2-2 1/2¢ higher with Montana down 1¢ for spring and unchanged for winter.

Radio Programs

KON-FRIDAY-940 Kc. 8:30-Poetic strings.

8:30-Religious. 9:00-Billy and Bob, musical.

9:00-Modern Cinderella, musical ser. 10:00-Judy and Jester, singers.

10:00-Grand musical, singers. 11:15-Cantata talk.

11:20-Sweet and Hot, orch. 11:45-Three Consoles.

12:00-Billy Mills orch. 12:30-Book of Life.

1:00-Olympic games, Husing-Henry. 1:15-Warnow orch.

1:45-Widerraw Road, serial. 2:00-Buddy Clark, singer.

Large Sums Paid Here Under AAA

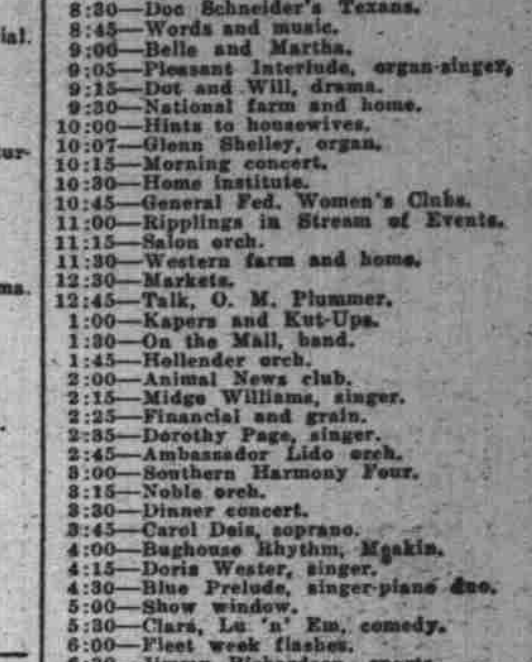
Rental and benefit payment under the AAA program in Marion county, during the three year period ending May 31, 1936, amounted to \$196,282.49, according to information received by State Director Edgar Freed of the National Emergency Council.

Under the wheat program payments in Marion county were \$99,667.90 and under corn-hogs \$96,614.59.

The total that has been released in Oregon as a result of the rental and benefit payments over the three years is \$8,870,417.52.

The total of such payments throughout the United States is \$289,938,861.54 for wheat and \$441,279,459.75 for corn-hogs.

Polly and Her Pals



WHOS THAT YOUNG BLADE POLLY'S BIN PLAYIN' AROUND WITH? HE'S A YOUNG PAINTER, A FUTURIST, I GUESS.



GOODAY, HA'AM! I GOTTA SOME NICE MERCHANDISE ME'BBE YOU BUY, EH? NO, THANK YOU! I WOULDN'T CARE FOR ANYTHING TODAY!



MORE NEW DRESSES - WHAT SHALL I DO? THE CLOTHES CLOSETS ARE SO CROWDED I DON'T KNOW WHERE I SHALL PUT YOUR BEAUTIFUL NEW CLOTHES.



HAD I KNOWN YOU WEREN'T MARRIED I WOULDN'T HAVE ASKED EZRA OVER TO SEE YOU THE OTHER DAY, JUDY!

Table with columns for Stocks and Bonds, listing various companies and their prices.

Table with columns for Portland Produce, listing various food items and their prices.

Advertisement for 'POOPDECK' featuring a cartoon and promotional text for a new movie.

Advertisement for 'WRIGLEY'S SPEARMINT' gum, featuring a cartoon and promotional text.

Large advertisement for 'WRIGLEY'S SPEARMINT' gum, featuring a cartoon and promotional text.