

Traders Give Stock Market Cold Shoulder, Drift is Lower

Derby Is Lure To Customers

Session Is Dullest Since January, 1935; Phone Shares Hard Hit

NEW YORK, May 2.—(AP)—Most traders gave the stock market the cold shoulder today and the result was a moderately lower drift and the dullest session since January 29, last year.

Numerous customers, as well as brokers, widened their weekend holiday to take advantage of the summery weather and the Kentucky Derby.

American Telephone, continuing to reflect the possibility of rate cuts growing out of the federal inquiry into the company's affairs, dropped to within a shade of its year low before getting its back against the wall. It finished off 1/4 point at 131 1/2.

Transfers for the two hours aggregated only 401,800 shares against 536,370 last Saturday. The Associated Press average of 60 stocks was down .3 of a point at 58.5.

Share gainers of fractions to a point or so included Bethlehem at 49 1/2. Among losers of as much as U. S. Steel at 56 1/2. Standard Oil of New Jersey at 58 1/2. Westinghouse at 104 1/2. N. Y. Central at 33 1/2, and Santa Fe at 70.

Oregon Is Theme Of NBC Program

CORVALLIS — Part of the story of Oregon's natural resources and the effect of the land grant college program on their development will be told to the entire nation over the National Broadcasting company's network on May 20. Oregon State college will have charge of a full hour program on the National Farm and Home hour, which is carried from coast to coast from 9:30 to 10:30 o'clock in the morning, Pacific standard time.

This will be one of a series of monthly programs sponsored by the different land grant colleges in this country. Heading the program from Oregon, which will be put on the air from the Portland studios of the National Broadcasting company, will be Dr. W. J. Kerr, for 25 years president of O.S.C., and now chairman emeritus of the state system of higher education. Dr. Kerr is a past president of the Land Grant College association and is now the "dean" of all land grant college executives in this country. He will speak of the general contribution of this plan to movement in education to the life of America.

President George W. Peavy, Wm. A. Schoenfeld, dean of agriculture, and R. G. Johnson, professor of livestock management, are the other three men connected with the program. Interspersed through the program will be music supplied by the state college organizations such as the band and glee clubs. Jennings Pierce, western director of agriculture for the NBC, will come from San Francisco to announce the program.

Gardeners' and Ranchers' Mart

PORTLAND, Ore., May 2.—(AP)—The Gardeners' and Ranchers' market showed moderate activity Saturday. Five carloads of strawberries received on Friday were sold out. The lettuce market was quite poor.

Apples—Hood River Spitzenbergs, 40-55; fancy Spitzenbergs, \$1; fancy Delicious, \$1.25.

Apples—Box, \$2.50-2.75. Apples—Pound, 1.25-1.50; northwest, 87c.

Apples—California, pound, 25c. Beans—California, pound, 23c. Beans—Oregon, 20c.

Cabbages—Crate, California, \$2-2.35. Cabbages—Local, \$1.90-2.35. Cauliflower—California, \$1.15-1.40.

Carrots—Oregon, 90-95c. Celery—Oregon, \$3.25-3.50. Cherries—California, per 12 lb. boxes, \$2.50.

Chickens—Hatchery, \$1.10-1.50. Dry onions—U. S. No. 1, 100 pound sacks, \$1.15-1.25.

Onions—U. S. No. 2, 40-75c; was on lots, California, \$1 per 100 pounds; Texas, \$1.25.

Onions—Local, \$1.70-1.85. Onions—Pound, \$1.25-1.40. Green onions—Pound, 75-22 1/2c.

Green peas—50 pound sacks, \$1.75. Lettuce—California, \$1.90-2.25 per 3 dozen crates; 6 dozen, \$1.75-2.10; dry pack, \$1.40-1.50.

Spinach—Local, 35-45c. Spinach—California, 50 lb. sacks, \$2.25. Peas—D'Anjou, face and fill, 75c.

Peas—Local, \$1.90-2.35. \$1.25; crate of 29, \$1.40. Radishes—Dores, 20-25c.

Radishes—Per 100 pounds, \$1.50. Rhubarb—Per box, local, 35-40c. Spinach—Local, 35-45c.

Spinach—California, 50 lb. sacks, \$2.25. Peas—D'Anjou, face and fill, 75c. Peas—Local, \$1.90-2.35.

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Surroundings Beautify Home in Salem



The home above, that of Mrs. Gladys Lacey, 1887 North Water street, shows that any property may add effectively to the beauty of a property. With little help, and despite the fact that she works most of every day in a downtown cafe, Mrs. Lacey has transformed her plain cottage and a plot of stony ground into a residence that attracts attention from many Salem visitors. At the present time the cottage in which Mrs. Lacey lives with her daughter Geneva is embowered in a mass of fruit blossoms. The boundaries are marked by white ornamental palings. Stones border the curb. A miniature Dutch windmill, set off by an arch, occupies a spot to the left of the cottage. Box flower gardens adorn the front windows. Later the Dutch windmill will be partially shielded from the view of people in the street by a long hedge of sweet peas, and a dahlia garden will repeat its success of former seasons.—Cut Courtesy Portland News-Telegram.

General Markets

PRODUCE EXCHANGE
PORTLAND, Ore., May 2.—(AP)—
Produce Exchange net prices:
Butter—Extras, 27c; standards, 26 1/2c;
prime firsts, 26c; firsts, 25 1/2c; butter fat, 28-29c.

Portland Grain

PORTLAND, Ore., May 2.—(AP)—
Wheat: Open High Low Close
May 2 75 1/2 75 1/2 75 1/2
Sept. 72 1/2 72 1/2 72 1/2
Oats: No. 2 white, \$22-22 1/2.
Corn: No. 2 eastern yellow, \$30.25.
Milling: \$20-30.
Today's car receipts: Wheat, 26, barley, 1; flour, 18; oats, 4.

Portland Produce

PORTLAND, Ore., May 2.—(AP)—
Butter—Prints, A grade, 29c lb. in parchment wrapper, 30c lb. in cartons; B grade, parchment wrapper, 28c lb. in cartons, 29c lb.
Butterfat—Portland delivery—A grade, delivered at least twice weekly, 28-30c lb.; country routes, 26-28c lb. B grade, 28-29c lb.; C grade, at market.
Eggs—Buying price of wholesalers: Extra, 19c; standard, 18c; extra, 18c; medium, 16c; do. medium firsts, 15c; under 16c, 15c; pullets, 15c dozen.
Oregon loaf, 16 1/2c. Brokers will pay 1/2c below quotation.
Wool—A grade, Portland delivery, 58 1/2c lb. butterfat basis, 4 1/2c per cent. Country market—Selling price to retailers: 19-22c lb. extra; 18-20c lb. standard; 15-17c lb. under 15c lb.; 13 1/2-14c lb. wethers; No. 1, 14-14 1/2c lb.; light and thin, 9-12c lb.; heavy, 9-12c lb.; cutter, 8-10c lb.; lambs, old, 18c lb.; spring lambs, 19-20c lb.; ewes, 6-10c lb.
Caucasia brand—Buying price 1936 pel 5c lb.
Hops—Nominal: 1935 clusters, 7-9c lb. Live poultry—Portland delivery, buying price: 19-22c lb. 4 1/2 lb. 18-19c lb.; under 4 1/2 lb., 18-19c lb.; Leghorn hen, under 3 1/2 lb., 16-17c lb.; under 3 1/2 lb., 15-16c lb.; Leghorn broilers, 1 to 1 1/2 lb., 16-17c lb.; do. 1 1/2 to 1 3/4 lb., 17-18c lb.; do. 1 3/4 to 2 lb., 18-19c lb.; colored springs, 2 lb. and up, 20-22c lb.; roosters, 8-9c lb.; Pekin ducks, young, 14-17c lb.; geese, 11-12c lb.
Onions—Oregon, \$1.25-1.35 per 100 lb.
Potatoes—Local, \$1.90-2 per cental; Klamath, \$2.25 cental; Scappoose Nettle, \$2-2.15 cental; Deschutes Nettle, \$2-2.25 cental.
Wool—1935 contracts, nominal: Willamette valley, medium, 30c lb.; coarse brand, 28c lb.; eastern Oregon, fine, 19-22c lb.; crossbred, 14-25c lb.
Hay—Selling price to wholesalers: Alfalfa, No. 1, \$17.50-18; eastern Oregon timothy, \$17.50-18; ton; Oregon and vetch, \$15; clover, \$11-12 ton; portland, \$15.

Stocks of Wheat Lower This Year

29 Per Cent Under '35 at Same Time in Three of Northwest States

Stocks of wheat in Oregon, Washington and Idaho interior mills, elevators and warehouses were estimated at 16,650,000 bushels as of April 1, 1936, the crop reporting board of the United States department of agriculture has reported.

This estimate is 6,850,000 bushels, or 29 per cent less than the 23,500,000 bushels in the same two positions on January 1, 1936, compared with 28,137,000 bushels a year earlier, a decrease of 6,499,000 bushels or 23 per cent. Stocks in the same two positions on January 1, 1936, totaled 32,213,000 bushels. The April 1, 1936, data indicate a disappearance in these two positions of 11,575,000 bushels during the previous three months, January 1, to April 1, 1936, compared with an disappearance of 10,150,000 bushels during the same period in 1935.

Farm stocks in Oregon, Washington and Idaho on April 1, 1936 were estimated at 7,732,000 bushels compared with 11,268,000 bushels on January 1, 1936, and a disappearance of 3,536,000 bushels in farm stocks during the past quarter year. The disappearance in farm stocks for the same quarter in 1935 was 3,463,000 bushels.

Macleay Woman Gets Word of Aunt's Death

MACLEAY, May 2.—Word has been received by Mrs. H. E. Martin of the death of her aunt, Minnie Hadley Gibbon, at Dayton, Oregon.

This is the third death in the Hadley family in the past few months. Mrs. Martin's mother is Mrs. George Hadley Morris, of Hazel Green.

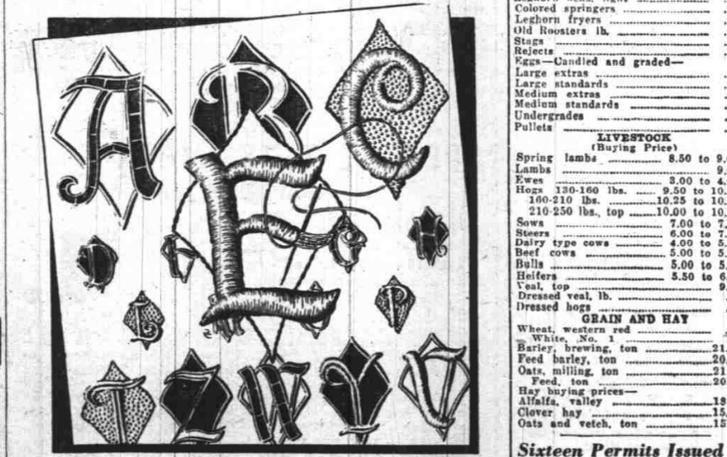
Has Luck With Chickens

AUMSVILLE, May 2.—Mrs. Charles Martin has had unusual success with young chicks this year. Four weeks ago she started with 300. Up to date she has had no losses whatever.

Laura Wheeler Pattern

one size; directions for using pattern; illustrations of all stitches suggested; proper placing of initials on varied lines. Price of one initial 10 cents; stamping preparation 10 cents.

Send 10 cents in stamps or coin (coin preferred) for each initial (10 cents additional for stamping preparation) to The Oregon Statesman Needlecraft Dept. Write plainly pattern number, your name and address.



Initials Pattern 1220 one size; directions for using pattern; illustrations of all stitches suggested; proper placing of initials on varied lines. Price of one initial 10 cents; stamping preparation 10 cents. Send 10 cents in stamps or coin (coin preferred) for each initial (10 cents additional for stamping preparation) to The Oregon Statesman Needlecraft Dept. Write plainly pattern number, your name and address.

Canada Slump In Grain Eyed

Winnipeg Prices Crash to Bottom; Watched Due to Export Factor

CHICAGO, May 2.—(AP)—With all Winnipeg deliveries of wheat shattering season bottom price records, and with further generous moisture relief in domestic crop territory, wheat everywhere weakened today.

In view of possibility the United States may produce an exportable surplus of wheat this year, the developments at Winnipeg, where unusual efforts are being made to find an outlet for excessive supplies, were sharply watched. It was emphasized Canada has a large surplus still on hand which would compete with any United States wheat offered for export, and furthermore that present conditions are favorable for seeding of the new crop in Canada.

After a general setback of a cent a bushel, wheat here closed unstable 1/4-3/8c below yesterday's finish, May 97 1/2-3/4c. July 86 1/4-86c, corn 1/4-1/2c down, May 62c, oats unchanged to 3/8c off, and provisions unchanged to a rise of 1/8c.

Corn, oats and rye sympathized with wheat weakness. July and September rye sold at season new low level. Provisions reflected scantiness of offerings.

Berry Grading to Be Same, Planned

Officials Unable to Make Revisions in Schedule White Announces

Strawberry growers in Oregon may have to market their 1936 berries under the old grading system, due to the inability of officials to revise the present grading schedule in time for this year's crop, Solon T. White, state director of agriculture, announced yesterday.

Several changes in the present grading system were suggested at recent meetings of growers. The new setup, White explained, would liberalize the state's compulsory grading law to provide an "unclassified" grade for produce which now must carry the grade of culls. This would permit better marketing for fruit and most vegetables which are of high grade but have been marred slightly by hail and rain.

White declared that Oregon's statute which requires all fruits and vegetables to be graded cannot be enforced. A permissible grading law such as used in California would provide a much better marketing setup.

It was understood that some growers propose to appeal to the next legislature and ask repeal of the compulsory law.

A report, embodying many of the proposals of the growers, is now being prepared by the state director of agriculture.

Logan Producers To Elect May 12

Will Hold a Meeting to Elect Members of the Board of the Loganberry Control Association

On May 12 loganberry growers will hold a meeting to elect members of the board of the Loganberry Control association. The new board will meet in Salem the day following to discuss the marketing plan, as announced by W. J. Linford, representing the association, are 1st district, Multnomah, Washington and Clackamas counties, M a s a n i c building, Estacada, 8 p. m.; second district, Marion county, Salem chamber of commerce, 1:30 p. m.; third district, Polk and Yamhill counties, city hall, McMinnville, 8 p. m.; fourth district, Benton, Linn and Lane and

Henry Rauscher Buys Station at Sublimity

SUBLIMITY, May 2.—Henry Rauscher purchased the Sublimity service station from O. C. Kummer of Salem, and is making improvements to the property.

Mrs. Simon Boedighelmer left Friday for Los Angeles, Calif., to visit with her son and two daughters.

Other counties, city hall Albany, 8 p. m.

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—Prepare our estimate and submit it for your approval.
—Manufacture screens here in our own yards ... install them for you.

Screens Help Keep Out Insects, Dust and Dirt!

They're Pals



One of the many clowns and a friend, in the Al G. Barnes' circus, which shows here Saturday.

Barnes Circus Is Largest on Road

Here Saturday Upon 28th Tour; Is Monument to Notable Founder

The Al G. Barnes' circus, which is to show here Saturday, May 9, is the world's largest circus traveling on double-deck steel cars. The traveling manager of the show carries is said to be the finest and most complete in the country. The circus, now on its 28th tour, is a monument to the showman who started the show with six wagons, a few horses and other animals and an unlimited amount of courage.

Six rings, arena, stages and hippodrome track will be filled with performers this year. Bert Nelson, daring and youthful wild animal trainer, will battle 26 ferocious man-eating lions and tigers along with Terrell Jacobs and Mabel Stark in other thrilling displays.

From across the sea comes the Cristiani Troupe of seven Italian bareback riders, champions of Europe; the Angelo family, acrobats; the Imperial Walliers, aerialists; the Canestrelli sextette, equilibristas and a vast formation of 40 trained horses displayed in a single ring are high lights. Clowns will be on hand to provide mirth for the little folks. An entirely new version of the "Fiesta of the Rio Grande" will serve as a prelude to the main performance.

Business 1935 IN OREGON FOR THE YEAR

Net premiums received during the year, \$29,806.27.

Losses paid during the year, \$77,649.90.

Losses incurred during the year, \$102,864.12.

Name of Company, The Travelers Insurance Company.

Name of President, L. Edmund Zachar.

Name of Secretary, Fred S. Garrison.

Statutory resident attorney for service, Phil Grossmeyer, Portland, Ore.

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Coast Hop Trade Active Past Week

1100 Bales Sold in This State and Washington, None in California

Trading in the coast hop market was more active the past week than for the previous six-day period, with 1100 bales sold by Oregon and Washington growers, though no sales were reported from California.

Oregon hop markets were only moderately active, but at the same time offerings by growers were only about equal to current market requirements, with a total of 522 bales sold of which 422 bales were of the 1935 crop, reddish medium clusters and netted growers 6 to 6 1/2 cents per pound. One hundred bales of fair primes netted 8 cents per pound. Demand in Oregon markets was principally from domestic buyers.

Washington markets were also moderately active, with sales by growers in the Yakima valley totaling 578 bales of 1935 crop medium to choice clusters at prices ranging from seven cents to 10 cents per pound, net to growers. Most of the sales were of prime quality which netted growers 8 to 9 1/2 cents per pound. No new term contracts were reported written during the period in that area. Current demand was mostly for prime to choice quality and supplies of these grades were reduced to only a few hundred bales. Total growers stocks of 1935 crop hops in the Yakima valley were reported as only

2,940 bales at the close of the week. No sales and no offers were reported from the Puyallup district in western Washington. In California transactions were confined to contracts, with 425 bales of 1936 hops contracted at 12 cents per pound, net grower, and with 200 bales of Mendocino county 1936 hops at 11 1/2 cents and 125 bales at 12 cents per pound.

New crop preparations made good progress in the Sacramento valley but sultry weather tended to interfere with operations in Sonoma and Mendocino counties. Present indications point to a decrease of around 300 acres in Sonoma county as compared with last year's increase of 2,416 and with trade reports indicating 1,000 acres in Mendocino county as against 1,400 last year. At the close of the week, nominal quotations on Sacramento valley prime hops were 7 1/2 cents, while a few scattered lots of medium grades were available at 6 cents to 6 1/2 cents. Sonoma county prime hops were quoted at 7 1/2 cents to 8 cents while small lots of better remaining Mendocino county hops were quoted at 6 cents to 7 cents per pound, all net to growers.

Demand for hops in the New York market was being largely supplied by deliveries on contracts. Business continued spotty with brewers not covered by contracts for the remainder of the season buying on a small scale mostly for immediate needs at current unchanged prices. March beer sales were reported as showing an increase of 469,664 barrels compared with the corresponding month a year ago.

INCOME

Net premiums received during the year, \$10,542,252.40.

Interest, dividends and rents received during the year, \$202,823.32.

Income from other sources received during the year, \$128,278.42.

Total income, \$10,873,354.14.

Net losses paid during the year, including adjustment expenses, \$3,487,034.82.

Dividends paid on capital stock during the year, \$180,000.00.

Taxes, licenses and fees paid during the year, \$431,000.00.

Value of real estate owned (market value), \$17,936,345.90.

Value of stocks and bonds owned (market value), \$1,238,245.90.

Loans on mortgages and collateral, etc., none.

Cash in banks and on hand, \$2,389,576.90.

Premiums in course of collection written since September 30, 1935, \$1,817,658.85.

Interest and rents due and accrued, \$92,927.55.

Total admitted assets, \$25,736,696.30.

LIABILITIES

Gross claims for losses unpaid, \$1,319,945.00.

Amount of unearned premiums on all outstanding risks, \$6,539,936.43.

Special reserve, \$2,149,822.43.

Other liabilities, \$7,410,246.47.

Capital paid up, \$2,000,000.00.

Surplus over all liabilities, \$4,221,725.35.

Surplus as regards policyholders, \$6,221,725.35.

Total, \$21,339,732.41.

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