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The OREGON STATESMAN, Salem, Oregon, Tuesday Morning, April 28, 1936

Mysterious Hand Pulls Stocks Downward as Much as 10 Points

Help to Prune Growers; Purchase

Will Help Clean Up All Old Crop

Federal Buying Will Prove Great

Slump's Cause Salem Markets . Hard to Place

Worst Breaks Since July, 1934; Average Drops **Over Two Points**

NEW YORK, April 27. - (P)-Stocks leaved off the deep end in today's market for losses ranging from 1 to around 10 points. It was the worst break since July 26, 1934. The Associated Press average of 60 issues showed a net decline of 2.3 points at 58.6. Transfers totalled 2,445,440 shares, the largest aggregate in more than six weeks.

Brokers could put their fingers on no predominant factor as the cause of the slump.

Among the pleasing items of the day, coming, however, after the close of the market, was the first quarter statement of Gen-Motors disclosing earnings of \$1.17 against 68 cents in the corresponding 1935 period. It was the best first quarter profits showing for the company since 1929, and sales also were at their highest since that year.

Rulings Upon Soil **Program Sent Out**

Young Orchards Figure as Crop Land; Decision on **Summer Fallow Due**

New rulings and simplication of terms of the agricultural conservation program of the AAA, have been announced by George Farrell, director of the western AAA division, as follows:

A ruling regarding orchard land which permits the classification of young orchards as crop land in figuring the soil depleting crop base for any farm. All orchards or vineyards that had not reached bearing age on January 1, 1936, are no longer to be considered as neutral, as was the general rule for orchards at first.

A final ruling is expected at any time on the classification of summer fallow land. The latest word is that it will probably be included with soil depleting acreage, and that county production ties will be adjusted according-Stags, 1b. ly. All county factors and rates of payment on soil building practices are expected to be announced definitely for Oregon early in May. No Minimum Now Former minimum diversion reuirements have been eliminated in the new rulings. The first regulation made it necessary that a farmer divert 15 per cent of his soil depleting hase to soil conservation uses in order to qualify for any soil conserving payment. The new rules provide that he may divert less than 15 per cent, but will have deducted from payments otherwise due, 11/2 times the normal acreage rate on the acres he is deficient. Hops, bulbs, vetch and Sudan grass are among minor specific crops added to the soil depleting list. Wheat or other small grains. either spring or fall planted, may be plowed under as green manure crops in qualifying for an acreage of soil conserving crops. Grains or grasses pastured, except in the case of winter pasturing of green manure crops, will not qualify. There is no longer a double classification of soil conserving and soil building crops. All are now classified as soil conserving crops, and the Class 2 payments will be made for soil building practices which include the planting of certain soil conserving crops.

Grade B raw 4 per_cent milk, Salem basic pool price \$2.03 per hundred. Co-op butterfat price, F. O. B. Salem, 28c. (Milk cased on sens monthly outterfat average.) Distributor price \$2.3.8 A grade butterfat-Deliv-

ered, 28c; B grade delivered, 26 1/2 c. A grade prints, 29½c; B

grade. 28 %c. Prices peid to growers by Salem buyers. (The prices below, supplied by a local grocer, are indicative of the daily market but are not guaranteed by The States

an.) (Buying Price)

Calif. fresh dates, lb. _______. .18 Pineapple, Hawalian, ea. ______.35 ½ Oranges, fancy ______.2.75 to 3.25 Choice ______.2.00 to 2.50 Rananàs, ib. on stalk ______.07 Rands ______.5.00 to 6.25 Choice ______.500 to 6.25 Choice ______.5.00 to 6.25 Lemons, fancy ______ 5.00 to 6.25 Choice _______ 4.00 to 5.50 Limes, fresh, doz. ______ 1.00 Grapefruit, Florida ______ 3.75 to 4.50 Arizons _______ 2.85 to 2.75 Apples, bu. _______ 65 to 1.50 Ctrawberries, crates ______ 1.75 VEGETABLES

(Buying Price)

(Buying Price) Asparagus, local, dox _______ 1.00 Asparagus, Wash, dox _______ .90 New peas, Calif., ib. ______ .05 Rhubarb, outdoor, lb. ______ .01 Calliflower, Calif., crate 1.10 to 1.50 Lettuce, Calif., crate ______ .75 Sweet potatoes, crate ______ .75 Sweet potatoes, crate ______ .75 Cabbage, Calif., ewt. ______ .75 Cabbage, Calif., ewt. ______ .75 Carrots, Calif., doz. ______ .45 to .45 Celery hearts, doz _______ .150 Green peppers, Calif., lb. ______ .15 Potatoes, No. 1, local ______ .225 Potatoes, No. 2, local ______ .80
 Poissoes
 Age
 Z.
 local
 1.80

 Spinach, crate
 .65
 Local spinach, 20 lbs.
 .50

 Hothouse tomatoes
 .2.50 to 8.60
 Turnips, dozen, Calif.
 .50

 Turnips, dozen, Calif.
 .50 to 8.65
 Celery, Utah variety
 2.25 to 2.73

 Celery, Chula Vista
 .1.90 to 2.50
 1.85
 Artichokes, box 1.85 16 12.35 2,25 New potatoes, Texas Red

New potatoes, white Hothouse cucumbers, doz. .05 fomatoes, Calif., lug 1.15 NUTS Walnuts, Ib. _____ HOPS

(Buying Price) Clusters, 1935, ib., top Fuggles, 1935, top, ib. Nominal uggles, 1935, top, WOOL AND MOHAIB (Buying Price) Mohair Medium wool Coarse wool

EGGS AND POULTRY (Buying Price of Andreasens) Extras Medium extras Standards .13 .12 .14 .15 Medium standard Mixed extras White extrus (Andresen & Son Buying Price) Heavy hens, 41% or over16 Heavy hens, over 6 lbs. .16 colored mediums, 1b.

Light, 1b.

.27

Wheat Oown 4 to 5 Cents; July in Lead; Deluge **Hits Dust Bowl** Inc., declared yesterday. CHICAGO, April 27-(AP)-Do-

Grains Decline

securities.

at 95.

serious.

As Rain Comes

mestic, wheat prices plunged 4 to. 5 cents a bushel today, their shar-**Bulletin on Tree** pest drop of the year, as drought breaking rains drenched sections of the southwestern "dust bowl" Injury Is Issued where growing grain was shriveling because of thirst. Some liquidation was believed to have been

in sympathy with the weakness in A timely bulletin, in view of the Chicago wheat broke as much widespread injury to certain types as 4 % cents, with July, which rep- of trees caused by last fall's earresents the crop soon to be har- ly freeze, is an extension publicavested in the southwest, leading tion just issued at Oregon State the decline. Prices at Kansas City college entitled, "Physical Injuries fell the 5 cent limit permitted in to Trees, with Special Reference one day by exchange rules and at to Winter Injury." Minneapolis the maximum drop This popular bulletin, written was 4% cents. Slight rallying by Dr. S. M. Zellar, plant patholpower was in evidence but closing ogist, and Dr. O. T. McWhorter, prices were near the lows, buying extension horticulturist, discusses being very weak. July wheat winter injury and its treatment, closed here at 86%-%, in Kansas pruning, wounds and their treat-City at 84%, and in Minneapolts ment, and the making and use of wound dressings to prevent infec-

The moisture relief ranged from tion. shower to torrents. In most sec-, Growers are cautioned against tions, particularly in Kansas, Okhasty action where winter freezlahoma and Texas, rain was uring causes discoloration of the gently needed if any thing like a cambium layer or other tissues. normal wheat crop were to be har-Many times, the writers say, these vested, experts said. For weeks tissues will clear up under favorcrops deteriorated as drought, able weather conditions after they overspreading the southwest for overspreading the southwest for the fifth consecutive season grew of recovery. It is always best, they say, to let nature take its Not since 1931 has United course and to defer cutting in cas-

States winter wheat production es of suspected injury until spring exceeded half a billion, bushels. Normal is considered well above that. In 1935 rain came at this growth is well under way, when dead parts can be easily distinseason of the year but the crop guished. Streamlining is advised in the was only 430,000,000 bushels. making of wounds in the removal Even this was 25,000,000 larger cankers or other bark injury. A

than the harvest result in 1934. streamlined wound; that is, point-The latest official estimate of ed at both top and bottom, will 1936 production-439.000.000 buheal many times faster than a shels-was made April 1.

POLLY AND HER PALS

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Perform Autopsy Upon Body of Alsea Woman;

Results Not Announced

ALBANY, April 27-An autopsy was performed on the body of Mrs. Jessie Bowen of Alsea, who died in an ambulance as she was being taken to the Albany general hospital Thursday morning. The autopsy was performed by Dr. Warren C. Hunter of the University of Oregon medical school, Results

of the autopsy have not yet been

WITH Santa Claus here for the prune grower, through medium of the Pacific Prune Products corporation, there is no excuse for any future drop in 1935 dried prunes, A. M. Chapman of the Oregon Prune Control Board, Also as a result of having an umbrella over their heads,

growers are in a better position to establish a price on the new crop, he believes. Chapman pointed out that the

federal prune corporation will pay 1% cents in Salem per pound for dried prunes, sizes 41 to 61, regardless of condition, less \$1.75 per ton for handling charge. Up to size 41, the price paid is 2 cents per pound. Prunes bought at this price do no enter the regular trade. Chapman sees these figures as rock bottom for

the 1935 crop. While the Pacific Prune corporation has set up no office in Salem to purchase surplus prunes, any grower wishing to sell to this federal agency may fill out blanks at the Oregon Prune Control offices in the Guardian building.



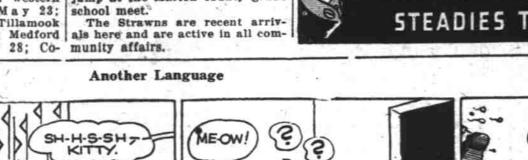
To Hold Meetings Meetings of stockholders of na-

ional farm loan associations will e held at various places in Oregon, starting with Pendleton Wednesday. A meeting will be held in Salem on May 27. E. M. Eberhardt, president of the Spokane land bank, J. S. McConstland, assistant secretary, and W. H. Ragsdale, Moro, director, will parti-

cipate in the meetings and discuss problems of farm financing and answer questions. Dates of meetings in western

MF

Oregon are: Portland May 23; McMinnville May 25: Tillamook square or rectangular shaped spot May 26; Salem May 27; Medford als here and are active in all comwhere the bark has been removed. I ay 27; Lebanon May 28; Co- munity affairs.



5.83

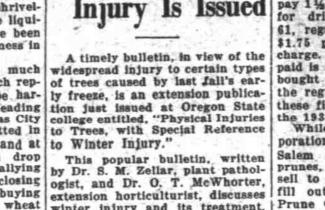


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Radio Programs

Tuesday, April 28 KOAC-CORVALLIS-550 Kc.





PRODUCE EXCHANGE POBTLAND, Ore., April 27.--(AP)--roduce Exchange net prices: Butter--Extras, standards, 27c; prime rats, 26%c; firsts, 25%c. Eggs-U. S. large extras, 19c; U. S. edium extras, 17c.

Portland Grain

 POBTLAND, Ore.,
 April 27.--(AP)

 heat
 Open
 High
 Low Close

 ay
 81½
 84½
 82½
 82½

 ay
 76%
 76%
 74½
 74½

 ay
 76%
 76%
 78½
 78½

 Cash
 Bin Band
 Dimension
 13
 13
 82 1/2 July ______ 76% 76% 74% 74% Sept. _____ 76 76 76% 74% 74% Gaak: Big Bend bluestem, 13 per cent, \$1.15% do, 12 per cent, \$1.11; dark hard winter, 12 per cent, \$1.02; do, 13 per cent, 90c; soft white, western blue cent, 90c; soft white, western while, 82%; northern spring, hard win-ter, 81%; western red, 81%; a. Oata, No. 2 white, \$22. Corn, No. 2 eastern yellow, \$31. Millrun, \$18.50.

Wheat, 17; bar-

Today's car receipts: ley, 2; flour, 14; hay,

Portland Livestock

Old roosters, Ib. Colored frys, 1b White Leghorns, frys, lb. 15 Frys, under 1½ lbs. 15 MARION CREAMERY buying prices-Live Poultry, No. 1 stock-Heavy hens, under 5 lbs. Heavy hens, over 5 lbs.13 Medium colored hens, 1b. .13 Leghorn hens, over 31/2 lbs.10 .16 .06 Stags .05 Rejects Eggs-Candled and graded-Large extras Large standards ... Medium extras Medium standards Indergrades ____ .13 .12 Pullets LIVESTOCK (Buying Price) Spring lambs 8.50 to 9.00 ambs 9,00 3.00 to 4.00 130-160 lbs. ____ 9.50 to 1 Hogs. 10.25 160-210 lbs. 210-250 lbs., top 10.00 to 10.25 ... 7.00 to 7.25 Sowa . Steers Dairy type cows _____ 4.00 to 5.00 Beef cows _____ 5.00 to 5.50 Bulls 5.00 to 5.50 Aeifers Veal, top Dressed veal, lb. Dressed bogs GRAIN AND HAY red leifers 9.50 .12 4 .15 .79

.81 White, No. Barley, brewin 1/2, ton Feed barley, ton Oats, milling, ton 21.00 Feed, ton 20.00 Hay buying prices-Alfalfa, valley llover hav 15.00 Dats and vetch, ton _____ 15.00

grade, delivered at least twice weekly, 28-30c lb.; country routes, 26-28c lb.; B grade, 28-29c lb.; C grade at market. B grade cream for market—Buying price butterfat basis, 53 ½c lb. Egga—Buying price of wholesalers: Extras, 19c; standards, 17c; extra med-iuma 16c; do madium first; 15c; nniums, 16c; do, medium firsts, 15c; un-der grade, 15c; pullets, 15c dozen.

Cheese-Oregon triplets, 15%c; Orecon loaf, 16%c. Brokers will pay %c bo-

fow quotations.
Milk—A grade Portland delivery.
58 ½c lb. butterfat basis, for 4 per cent.
Country meats—Selling price to retailers:
Country killed hogs, best butchers, noder 150 lbs., 13 ½-14c lb.; vealers, No.
14.14 ½c lb. light and thin, 9-12c lb.; 1, 14-14% c lb.; light and thin, 9-12c lb.; heavy, 9-12c lb.: cutter cows, 8-10c lb.: lambs, old, 18c lb.: spring lambs, 19-20c

b.: ewes, 6-10c lb. Mohsir-1936 clip, 42c lb. Cascars bark-Buying price 1936 peel

lb. Hops-Nominal; 1935 clusters, 7.9e Live poultry-Portland delivery, buy

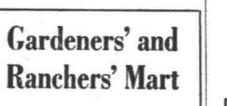
Live poultry-Portland delivers, buy ing price: Colored hens, over 4½ lbs, 46-19c lb.; under 4½ lbs., 18-19c lb.; Leghorn hens, over 3½ lbs., 15-18c lb.; under 3½ lbs., 15-18c lb.; Leghorn Broil-ers, 1 to 1¼ lbs., 15-16c lb.; do, 1¼ lbs. ap, 15-16c lb.; colored springs, 2 lbs, and up, 19-20c lb.; roosters, 8-9c lb.; Pekin ducks, young, 14-17c lb.; geese, 11-12c lb.

geese, 11-12c lb. Onlons-Oregon, \$1.25-1.35 per 100 Potatoes-Local, \$1.90-2 per cental:

Klamuth, \$2.35 cental: Scappoose Netted Gems, \$2-2.15 cental: Deschutes Netted Gems, \$2.25-2.35 cental:

made public. .06 .18 .15 .15 Lower Offers Upon New **Territory Wools Made**

BOSTON, April 27 -(AP)- (U. S. Dept. Agr.)-Very little activity was reported on domestic wools in the Boston market. A few houses were offering to sell new fine territory wools in original bags at around 82-83 cents scoured basis, delivered east, for average to good length French combing staple. Spot wools of similar description were held at mostly 83-85 cents scoured basis. Arrivals of new territory wools, however, were of only limited volume. Mill buyers did not show much interest as yet because their current needs were limited



PORTLAND, Ore., April 27. (AP)-The Gardeners' and Ranchers' early morning market opened with strawberries at \$1.05 but the demand was so great that the price jumped to \$1.50. Offerings were almost entirely disposed of, with some selling even higher. Active trading in fruits and

regetables continued with numerous, but slight changes. Apples-Hood River Spitzenbergs, 40-55e; fancy Spitzenbergs, \$1; fancy De-licious, \$1.25.

Artichokes-Box, \$2.75-3. Asparagus-Pound, local, 5.6c; north-rest, lug, 67c. Beets-Lug, 90c.

Cabbage-Crate, California, \$2.10

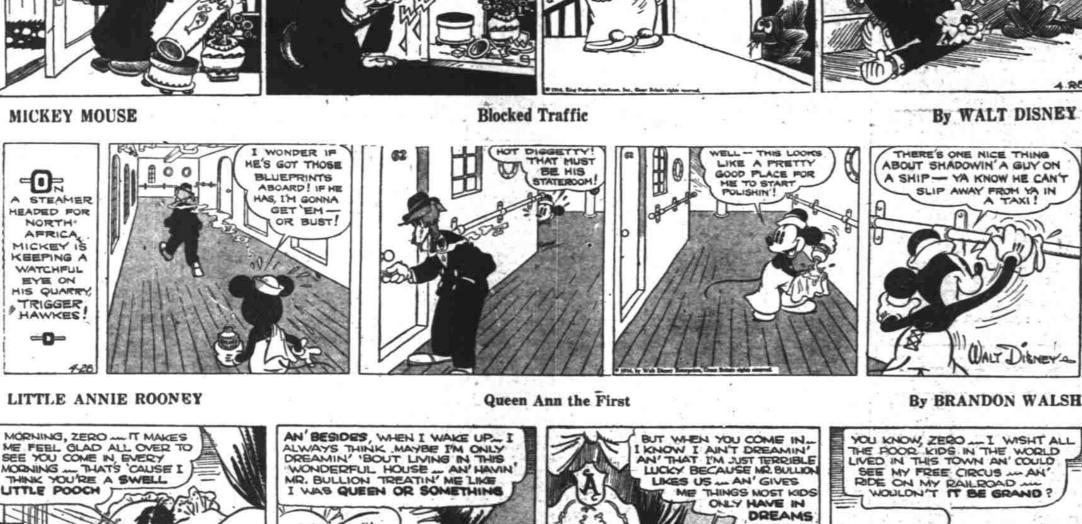
Carrots-Lug. 50-65c. Cauliflower-Crate, California \$1.15-California, \$1.15 L25; Roseburg, 60-85c.
 Celery-Crate, California, \$3.25-3.50.
 Cucumbers-Hothouse, \$1.10-1.0.
 Dry onions-U. S. No. 1, 100 pound
 sacks, \$1-1.25; No. 2, 40-75c: wax on-ions, California, \$1 per 100 pounds; Tex-as, \$1.25.

hons, California, \$1 per 100 pounds; Tex-as, \$1,25. Garlic-Pound, 12-12¹/₂c Green enions-Pound, 15-22¹/₂c. Green peas-50 pound sacks, \$2.25. Lettuce-California, \$2-27.75 per 5 dozen crates; 6 dozen, \$1.75-2.50; dry pack, \$1.40-1.75. Province-Law 50.754.

Parsnips-Lug, 50-75c. Parsnips-Lug, 50.75c. Pears-D'Aujon, face and fill, 75c. Potatoes-Local, \$1.90-2.25. \$1.25; erate of 20, \$1-1.40. Radinkes-Dozen, 20-25c. Rhubarb-Per box, local, 50c. Rutahagas-Per 100 pounds, \$1.60-2. Placed Jacob Science 10.5 (50-2).

pinach-Local, 25-40c. strawberries-California, crate of 12, Strawberries-California, crate of 12, \$1.25; crate of 24, \$1.75. Sweet potatoes-California. No. 1, \$1.75-2.10 per 50 pound crates; Louisi-ana, \$1.75-1.95. Tomatoes-Oregon hothduse, 17-20c pound; California, crates, \$1-1.25.

THIMBLE THEATRE-Starring Popeye









By JIMMY MURPHY

"The Wig-Wagging System"



COME ALONG

SHE'S A BOLD

ONE IF SHE

CALLS

HERE!

WHAT SHE

LOOKS LIKE

NOW ?

