

Reduced Rail Rates, Low Dividend Snuff Out Stocks' Rally

Car Loadings Loss Is Seen

Volume of Trading Is Bit Higher With Average Reduced .2 Point

NEW YORK, Feb. 28.—(AP)—Disappointment in Wall Street over reduced railroad fares and an unexpectedly low dividend by one corporation upset the entire stock market today and dragged back a late rally in industrials.

The second stumble came when carloadings of 586,712 cars, a reduction of 7.1 per cent from the previous week, were reported for the week ended February 22. The drop was more than anticipated for this time of year.

Near the close of the session, Montgomery Ward declared a dividend of 20 cents a common share, the first since August of 1935 when 75 cents was paid. Most brokers expected the stock would be put on a \$1 annual basis.

Dividend Is Paid Upon Butterfat

A dividend of one cent per pound of butterfat is being paid now to shippers of churning cream to the Dairy Cooperative association for the period October 1, 1935, to January 31, members here report.

The butterfat buying program of the co-op, which entered this buying phase here early last November, has bolstered the butterfat market locally and has saved shippers from one to three cents per pound butterfat over the price quoted before the present buying program went into effect, leaders point out.

Onion Market at Portland Weaker

PORTLAND, Feb. 28.—(AP)—Butter, butterfat and egg quotations were unchanged today.

Set Dates for Play

INDEPENDENCE, Feb. 28.—(AP)—The annual senior class play will be given Thursday, April 23, in the high school at 7 p. m. at a 10 o'clock start.

General Markets

PRODUCE EXCHANGE
PORTLAND, Ore., Feb. 28.—(AP)—Produce exchange net prices:

Portland Grain

PORTLAND, Ore., Feb. 28.—(AP)—Grain: Open High Low Close

Portland Livestock

PORTLAND, Ore., Feb. 28.—(AP)—(U. S. Dept. Agr.)—Hogs: Receipts 500 including 360 direct; market steady

Portland Produce

PORTLAND, Ore., Feb. 28.—(AP)—Butter—Frisco A grade, 35¢; B grade, 34¢; C grade, 33¢; D grade, 32¢

Salem Markets

Grade B raw 4 per cent milk, Salem basis pool price \$1.91 per hundred.

Co-op Butterfat price, F. O. B. Salem 38¢.

Calif. fresh dates, 1/2 lb. 38¢; Pineapple Hawaiian, ea. 35¢; Oranges, fancy, 2.25 to 5.00

Wheat, No. 1, local, 1.80; Potatoes, No. 1, local, 1.15; Spanish, Calif., 20 lb. 1.00

Wool and Mohair (Buying Price) Clusters, 1935 lb. top, .10; Puggles, 1935 top lb., .18 1/2

Wheat, western red, 81; White, No. 1, 82; Barley, brewing ton, 23.00; Feed barley ton, 21.00

Stocks and Bonds (Compiled by The Associated Press) Today: 30 15 60

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Grain Market Rather Mixed

July and September Gain, May Lower Because Canada Quiet

CHICAGO, Feb. 28.—(AP)—Uneasiness over possibilities of wheat crop damage southwest and west gave firmness to July and September wheat prices today, but May wheat sagged.

Grand Opening Slated Today For Anderson Motors at Silvertown

SILVERTOWN, Feb. 28.—Anderson Motors, local Ford agency, will hold its grand opening at its new location at the corner of First and Lewis streets Saturday, according to announcement made by Tom Anderson, who recently purchased the agency here.

Gardeners' and Ranchers' Mart

PORTLAND, Ore., Feb. 28.—(AP)—Prices were unsteady on the early gardeners' and ranchers' Eastside wholesale market Friday but no actual changes were made.

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Gypsies Sought in Bremerton Death

BREMERTON, Wash., Feb. 28.—(AP)—Andrew Cinchy, 70, a bachelor of Crosby on Hood Canal, died in a hospital here last night from injuries which Sheriff Rush Blankenship said a band of gypsies inflicted while robbing the elderly man of \$70.

Roseneau Patient At Vets Hospital

PERRYDALE, Feb. 28.—Louis Roseneau has gone to the Roseburg veterans' hospital for treatment of his back.

Wieds Are Hosts To Woman's Club

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F. E. Woods Passes

UNIONVALE, Feb. 28.—Word was received here Wednesday of the sudden death of F. E. Woods, 74, at his home at Plummer, Idaho.

Gets State Post

HOLLYWOOD, Feb. 28.—F. T. Turner of Fort Steilacoom, Wash., will take up his new duties at the Oregon state hospital the first of the month.

Radio Program

Saturday, February 29
KOAC—COYVALLE—556 Kc. 9:30—Half Hour in Good Taste.

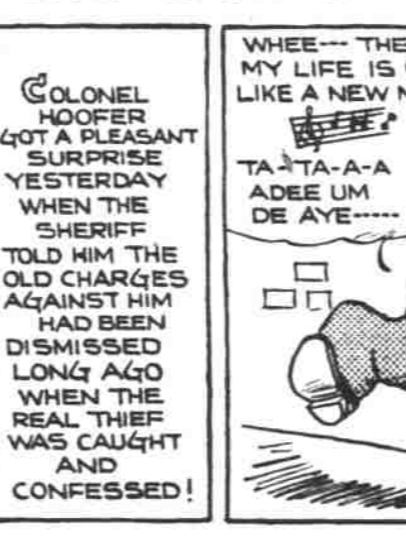
WRIGLEY'S FLAVOR WILL STRIKE YOU JUST RIGHT

WRIGLEY'S SPEARMINT THE PERFECT GUM THE FLAVOR LASTS THE STANDARD OF QUALITY

POLLY AND HER PALS



MICKEY MOUSE



TOOTS AND CASPER



LITTLE ANNIE ROONEY



Free Lunch



Nothing Imaginary About That



Now Showing—"Ya Asked for It!"



By BRANDON WALSH



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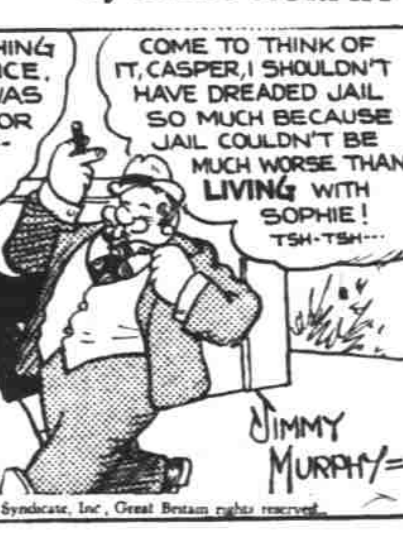
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