

Confusion and Fear Held Generated by New Deal in Hoover Speech

Market Boom Is Unsettling

Former President in Talk at Portland Refers, Noted Americans

'Confused State of Nation' Is Outcome of F. R. and New Deal

PORTLAND, Feb. 12.—(AP)—Former President Herbert Hoover will next address the nation on the political and governmental situation March 7 at Colorado Springs, Colo., his associate and traveling companion, Ben Allen, said tonight.

PORTLAND, Ore., Feb. 12.—(AP)—Former President Herbert Hoover charged the new deal tonight with generating confusion and fear throughout the nation's life. He attributed the current stock market "boom" partly to fear of inflation prospects rather than confidence in the future and sarcastically attacked administration activities by commenting on quotations of Thomas Jefferson, Andrew Jackson, Daniel Webster and Theodore Roosevelt which had been used in presidential addresses.

Mr. Hoover spoke at a Lincoln birthday dinner on "the confused state of the union," directing particular fire at President Roosevelt's recent state of the union message in which he mentioned "the right of the average man and woman to lead a finer, better and happier life."

Charging the new deal with destroying this right, Mr. Hoover declared:

- Few Problems of Nation are Solved**
- "The outstanding state of this union at this hour is a state of confusion. Confusion in thought, confusion in government, confusion in economic life, and confusion in ideals. Few national problems have been solved."
1. The "explosive" forces of inflation are already generated, resulting for one thing in higher living costs.
 2. The new deal seeks to persuade voters for it from relief recipients.
 3. An unbalanced budget and unstable currency are retarding recovery.
 4. The budget at present is the "worst balanced in history."
 5. The confusion characterizing other activities is not present in new deal policies.
- "The president . . . says 'the only thing we have to fear is fear,' Hoover declared. "Just so, 'Fountain of Fear' Fours from New Deal
- "The new deal has been a veritable fountain of fear. The day after the new deal was given life

Hoover Address Highlights

(By Associated Press)

The new deal has been a veritable fountain of fear.

The stock market boom today is not from confidence in the future; it is partly from fear of inflation.

The outstanding state of this nation at this hour is a state of confusion.

The unemployment of millions of men in the capital goods industries is due to fear of new deal currency policies.

A balanced budget and a stable currency would put more men to work than the whole WPA. They need confidence, not confusion.

Did it ever occur to American wage earners that the devaluation was a cut in wages?

These currency and credit policies (of the new deal) have driven men all over the nation into a scramble of buying equities to protect themselves.

The new deal is optimistic that with relief under political control from Washington its dependents can be persuaded in their vote.

The poison of politics is mixed in the bread of the helpless.

The national debt now bids fair to rise to a minimum of \$35,000,000,000.

We are deluged with inconsistencies in action and conflict in purposes. Statements, propaganda, and philosophy collide every day. Many are half truths and some are murky on that other half.

... began the Great Fear which created the bank panic of March 4, 1933. The stock boom today is not from confidence in the future; it is partly from fear of inflation.

Unemployment of millions in the capital goods industries, he said, is due to fear of new deal currency policies.

Charges of "confusion" were leveled at administration fiscal and relief policies in a new tack of Hoover's criticism upon these new deal items.

"Within a month since the president's budget message," he declared, "it has become more confused by four or five billions more expenditures."

35 Billions Seen for National Debt Total

"The national debt now bids fair to rise to a minimum of \$35,000,000,000," Hoover said in asserting the increase of \$1,250,000,000 during his administration is only "about 10 per cent of what new deal mechanics will accomplish."

"This nation has been steered into the dangerous channels of borrowing these vast deficits. . . by a huge cycle of bank credit inflation. That is printing press credit. The charts of all history show this channel leads to currency inflation. Every democracy which has entered these straits has been sunk."

"The explosive forces of inflation are already being generated," he charged the average prices of industrial common stocks today are at the 1926 levels.

"But in 1926 there were no unemployed; today there are 10,000,000 unemployed."

tion supporter, as showing the resettlement administration employs 12,989 federal officials to aid 5,013 persons or families; that it costs \$1,750,000 monthly for the officials and \$300,000 for the relief.

Hoover accused President Roosevelt of "confusing the public mind" by reference to the union's being alive with "money-changers," "seekers for selfish power" and "entrenched greed."

"It has merit as a call to class war," he said, "a red herring across the trail of failure . . . a claim that righteousness now has refuge alone in Washington, and an avoidance of fact and figures. It is not the mould of debate of Abraham Lincoln. It does not heal the wounds of the nation."

He referred to a statement of three years ago by Mr. Roosevelt that "the money changers have fled from . . . the temple of our civilization."

"It would appear," said Mr. Hoover, "that after three years of the new deal they have all come back again with helpers."

"Also I had the impression the new deal had taken over the business of changing the money."

Heater Flue Blazes

SILVERTON, Feb. 12.—The Silverton fire department was called out to check a fire Tuesday noon at the Arthur Heater home on Welch street. The fire proved only a chimney fire and no damage was done.

The Call Board

- GRAND**
Today — "Grand Exit" with Edmund Lowe.
Saturday — "The Lone Wolf Returns," with Melvyn Douglas.
- HOLLYWOOD**
Today — Will Rogers in "In Old Kentucky."
- STATE**
Today — "Annapolis Farewell" and "March of Time."
Saturday — "The Eagle's Brood" with Bill Boyd.
- CAPITOL**
Today — Double bill, "Stars Over Broadway" with six stars, and Buck Jones in "Silver Spurs."

1500 Have WPA Jobs in County

Every man eligible for WPA work in Marion county and able to handle a job when one is assigned him, has been placed, D. D. Dotson, reemployment office manager, announced here yesterday.

Dotson said he estimated 1500 to 1600 men were on WPA jobs from this county.

He explained yesterday that unskilled workers for PWA jobs, many of which are just starting here, would be taken from WPA projects since PWA officials are anxious to reduce WPA's lists as rapidly as possible and to give men longer employment at better pay.

Dotson said all skilled work on PWA projects would be taken from union lists of workers as long as men were available. If union men are not available, skilled men not in the trades unions will be taken.

Several non-skilled men have

Jermima Lund to Be Buried Today

SILVERTON, Feb. 12.—Funeral services for Mrs. Jermima Lund, 76, will be held from Calvary Lutheran church Thursday at 2 o'clock with Rev. E. G. Larson in charge. Interment will be made in Evens Valley.

Mrs. Lund was born in Black Earth, Wis., May 4, 1859. She lived there until 1877 when she came on to Trill county, North Dakota. In 1879 she was married at Portland, N. D. In 1919 Mr. and Mrs. Lund came on to Silverton.

Survivors include the widow, O. G. Lund; two sons, Otto G.

recently found work with the Kern & Kibbe firm on the underground crossing north of Salem. The state hospital annex job is requiring more men during the last week, Dotson reported.

Carpenters Called For Grade School

First call for carpenters for the new grade school to be built on Mission street was issued yesterday at the reemployment offices here by Dave Doering who is to act as construction foreman for Drake, Wyman and Voss, Inc., who have the contract for the job. The men were promptly furnished by D. D. Dotson, manager of the reemployment office.

Dotson said some shortage was already developing in certain skilled trades here, since he was unable to fill a request for three steel workmen on the state hospital work here. The requisition from the latter project was sent on to Portland.

Valentine Box Social to Be Held Tonight, Chemawa

CHEMAWA, Feb. 12.—The public is invited to attend an old fashioned Valentine box social, Thursday evening at the MWA hall at Chemawa. There will be an entertainment and social. Ladies are requested to bring a box containing a luncheon for two. These boxes will be auctioned and the proceeds will go toward the building fund of Chemawa grange.

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C. B. Fong, 8 years practice in China, Specialist, 122 N. Commercial St., Salem, Ore. Office hours 9 to 6 p.m. Sunday and Wed. 9 to 10 a.m.

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