

# Aviation, Motor Shares Lead Buying Drive That Sets New Highs

## Price Line Is Widely Better

Averages Reach New Top Since September '31 Third Day in Row

NEW YORK, Jan. 29.—(AP)—An energetic buying drive in the final hour of stock market trading today sent price averages to new highs since 1931 for the third consecutive session.

Aviation and motor shares formed the backbone of the advance, but the price line was strengthened along a broad front.

The Associated Press averages gained 4 of a point of 59.1, bringing it up to another new top since early September, 1931. The industrial, rail and utility components each made peaks for 1934 or longer.

In individual issues there were gains of 1 to 4 points in numerous cases. In the stock exchange, 2,684,235 shares changed ownership at a somewhat reduced hourly rate from the four-hour session Tuesday, when volume was 2,523,348 shares.

The increased order of Westinghouse electric directors in the common stock dividend rate to 75 cents a share from 50 cents in recent quarters, failed to stimulate the stock. It ended a bit lower at 148 1/2.

## Wool Volume Low But Prices Good

BOSTON, Jan. 29.—(AP)—(U. S. Dept. Agr.)—Most sales of spot wool in the Boston market were very moderate in volume, but prices were very strong. French combing 64s and finer territory wools in original bags sold at prices mostly in the range 80-85 cents scored basis.

Fine Ohio Delaine were moved at 35-35 1/2 cents in the grease. Greasy fair Texas wools brought around 75 cents scored basis.

## General Markets

PRODUCE EXCHANGE (AP)—Portland, Ore., Jan. 29.—(AP)—Produce exchange net prices: Butter—Extra, 84c; standards, 82c; prime firsts, 75 1/2c; firsts, 71c; butterfat, 87-88c.

Eggs—Large U. S. specials, 19c; U. S. extra, 18c; U. S. medium extra, 17c.

## Portland Grain

PORTLAND, Ore., Jan. 29.—(AP)—Wheat—Open High Low Close: May 77 1/2 77 3/4 77 1/2 77 3/4; July 77 1/2 77 3/4 77 1/2 77 3/4; September 77 1/2 77 3/4 77 1/2 77 3/4.

## Portland Livestock

PORTLAND, Ore., Jan. 29.—(AP)—(U. S. Dept. Agr.)—Hogs: Receipts 600 including 870 direct. Market active, fully steady with Tuesday's best time, or strong to 10c higher than average.

## Portland Produce

PORTLAND, Ore., Jan. 29.—(AP)—Butter: Firm, 84c; 20 1/2 lb. in parchment wrapper, 87 1/2c; in carton, 84c; parchment wrapper, 85 1/2c; cream, 24c; 1 lb. in.

## Stocks and Bonds

January 29 STOCK AVERAGES (Compiled by The Associated Press)

	Today	100 Days Ago	1 Year Ago	2 Years Ago	3 Years Ago
Indust.	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Transp.	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Govt.	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Utilities	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Foreign	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Chemicals	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Metals	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Textiles	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Food	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Drugs	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Oil	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Real Estate	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Insurance	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Public Utilities	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Transportation	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
Government	77 1/2	64 1/2	47 1/2	38 1/2	32 1/2
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