

Stock Slump as Traders Cool Heels Awaiting U. S. Action

Aircraft Only Ones Climbing

Utilities Drop as Court Delays TVA Decision; Bonus Vote Eyed

NEW YORK, Jan. 20. (AP)—Prices slipped a peg or two in the stock market today, as traders in many instances cooled their heels on the sidelines and watched the supreme court and senate.

When the high court decisions omitted action of the TVA case, utilities lost a little anticipatory improvement which they had shown at the start, but were under no more pressure than the rest of the list.

The restricted character of dealings throughout was mirrored in the stock exchange turnover. At 1,823,475 shares, it was smallest for a full session since December 30.

Imminence of the bonus vote also held trading in check, although the senate did not finally approve the "baby bond" measure until after trading hours.

A number of the recent leaders, especially among the higher priced industrials, surrendered sizeable fractions to as much as 2 points.

As a group, the aircraft shares, stimulated by the letting of a large buy contract for bombers to Douglas, were the principal ones confidently countering the limp price trend.

The Associated Press average of 60 stocks drifted off .4 of a point, with the industrials, rails and utilities contributing more or less evenly to the result.

Other than a little perk-up in the foreign station, bonds generally worked lower. U. S. government obligations yielded a little ground in most cases.

Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price \$1.91 per hundred.
Co-op butterfat price, F. O. B. Salem, 37c.
(Milk based on semi monthly butterfat average.)
Distributor price \$2.10.
A grade butterfat—Delivered, 37c; B grade delivered, 35 1/2 c.
A grade prints, 36 1/2 c; B grade, 35 1/2 c.

Prices paid to growers by Salem buyers. The prices below, supplied by a local grower, are indicative of the daily market but are not guaranteed by The Statesman.

(Buying Price)	
Calif. fresh dates, lb.	1.13
Empire grapes, lb.	1.85
Water pears, local, bu.	1.65
Pineapples, 4 1/2 doz.	1.42
Oranges, fancy	3.35 to 4.00
Chico	2.75 to 3.35
Keylets	2.00 to 2.50
Navel, choice	2.75 to 3.50
Map-orange, bundle	1.35 to 1.50
Hawanas, on stick	1.00 to 1.50
Hands	1.00 to 1.50
Lemons, fancy	7.00 to 7.75
2 Florida	6.00 to 7.00
Limes, fresh, doz.	1.00
Orangefruit, Florida	3.50 to 4.25
Sweet potatoes, grade	1.00 to 1.50
Texas	2.75 to 3.25
Apples	40 to 75
Delicious, bu	40 to 75
Spitz, bushel	20 to 25

(Buying Price)	
Lettsie, Calif., crate	1.25
Savoys, Calif., crate	1.75 to 4.00
Paranips, lug	.75
Cranberries, 4 1/2 bbl.	4.00
Sweet potatoes, grade	1.75
Danish squash, doz.	.20
Onions, Labish, cwt.	1.25
Yakima, No. 2, local	1.85
Yakima, Oregon, cwt.	1.75 to 2.50
2 California	1.00
Carrots, local, doz.	.35
Calif. celery	3.50
Celery hearts, doz.	1.50
Green peppers, Calif., lb.	.17
Potatoes, No. 1, local	1.80
Potatoes, No. 2, local	1.50
Spinach, local, orange crate	1.00
Texas spinach, hamper	1.85
Chinese cabbage, doz.	1.00
Tomatoes, local	2.50 to 3.00
Turnips, dozen, local	4.00
Celery, Utah variety, 200 lb.	2.50

(Buying Price)	
Clusters, 1935, lb. top	.10
Fuggles, 1935, top, lb.	.18 1/2
WOOL AND MOHAIR	
Mohair, wool	.25
Medullated, 1935, lb.	.23
Coarse and fine wool	.23
EGGS AND POULTRY	
Extras (Buying Price of Addresses)	.16
Medium extras	.13
Standard	.12
Medium standard	.11
Pullets	.10
(Address & Son Buying Price)	
Heavy hens, over 6 lbs.	.16
Colored mediums, lb.	.12
Medium Leghorns, lb.	.11
Light, lb.	.11
Slugs, lb.	.06
O.C. roasters, lb.	.06
Colored fry, lb.	.16
White Leghorns, fry, lb.	.14
MARION CREAMERY buying price	
Liva Poultry, No. 1 stock	.16
Heavy hens, under 6 lbs.	.16
Light Leghorns, over 6 lbs.	.16
Medium colored hens, lb.	.14
Leghorn hens, light	.14
Colored springers	.15
Colored springers	.15
Old Roosters, lb.	.06
Stags	.08
Roosters, lb.	.08
Eggs—Candled and graded	.16
Large standards	.14
Medium extras	.12
Medium standards	.12
Pullets	.12
Undergrades	.12
TURKEY MARKET	
Fancy young, lb.	.22
Fancy young toms, lb.	.21
CRABAPPLES (Buying Price)	
Lamb, 9.00 to 9.50	
Ewes, lb.	.03 to .04
Yearling, 10.00 to 10.50	
120-130 lbs.	9.00 to 9.50
170-210 lbs. top	10.00
210-230 lbs. top	9.50 to 9.75
230-250 lbs. top	7.00 to 7.50
250-300 lbs. top	5.00 to 6.00
Dairy type cows	1.50 to 4.00
Beef cows	4.00 to 5.00
Bulls	1.50 to 4.75
Heifers	3.00 to 5.50
Veal, top	8.00 to 8.50
Dressed hogs	12.00
Dressed hogs	14
GRAIN AND HAY	
Wheat, western, red	77 1/2
White, No. 1	79 1/2
Barley, brewing, ton	21.00
2000 hard, ton	20.00
Oats, milling, ton	21.00
Feed, ton	19.00
Hay, buying price from producer:	
Clover hay	12.00
Clover hay	12.00
Oats and vetch, ton	12.00
Alfalfa, valley	13.00
Red clover seed, lb.	.12
Alfalfa clover seed, lb.	.13
Vetch seed, cwt.	2.00

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DOG FOODS	
A complete line of Spratts Dog Biscuits, Kendall's, Man Kid, Albers Friskies, McCornicks.	
Spratts Dog and Cat Remedies, Korinaks Dog Remedies, Flea Powders, etc. A complete stock of Bird Seed, Mixed, special price, lb. 10c	
D. A. WHITE & SONS	
Phone 4052 291 State St.	

Butter, Also Fat Advance in Price

Eggs Weak, Cheese Lower; Leghorn Hens Cheaper, Colored Ones Firm

PORTLAND, Jan. 20. (AP)—Market for cube butter extras was advanced 1/2 lb on the exchange. There was a liberal increase in local make during the week. Butterfat was up 1c lb.

There continued a weak tone in the egg market with no further change in values on the exchange. On the open market prices continued to be shaded and buyers' values were down in spots.

The price on cheese was lowered 1/2 lb on the local exchange for the late session as a result of a sharp cut in the east. Local receipts have been heavy of late.

Market price on leghorn hens has been generally reduced with increasing supplies and a decreasing call. Colored hens were in good call.

Limited action was suggested in the turkey market. Retail demand was still comparatively light and 23c appeared the top that retailers care to pay while buyers were offering that much to the country for Portland delivery.

The big supply of Columbia river smelt which has brought down the cost of live fish, has likewise had an adverse influence upon the market for country killed meats, which is normal.

Prices have been cut rather severely for hothouse rhubarb with literally increased offerings. Sales for extra fancy were generally \$1.50, fancy \$1.40 and choice \$1.25 for 15b.

Potato trade continued demoralized here and at the source. California celery was weaker and lower with Chula Vista down to \$3.15-3.25.

California cauliflower was weaker and lower priced. Fancy California eggplant was being offered around \$1.75 lug.

Farmers' Union News

MARION, Jan. 20.—Membership and attendance keeps increasing in Marion local Number 227. Mr. and Mrs. William Gulvin's application for membership was voted on favorably Friday night.

Mack Robbins, Herman DeLangh and Frank Weddie were appointed on the membership committee.

Harley Libby gave a report on the county convention and measures to be voted on at the special election were discussed.

Santiam Central local of Linn county will give an exchange program at the W. O. W. hall on Friday night, February 7.

Jack Tyson of Jefferson explained the plan under which a public refrigeration plant is to be built in that city. The program given by the Metzner, Nienke, Page, Pickard and Shult families was announced by Mrs. Pickard.

Albert Metzner and Bill Pearson, recitation, Wayne Page; instrumental music on the zither and piano, by Mrs. Frank and Mrs. Max Shultz; harmonica duet by Albert Metzner and Bill Pearson; song by Nienke family; oratorio, "Dr. Magician"; tableaux by Albert Metzner, Paul Nienke, Elzy Pickard and Arthur Page.

The "Busy Bees" camp cookery club meeting at the home of Mrs. J. V. Lehman, leader, elected Tom Yoshikal secretary to fill the vacancy made when Archie Lynch moved to Florida.

Holy Name Elects
SILVERTON, Jan. 20.—Joseph Gander was elected as chairman to replace Herbert Michelbrook, and J. H. McCullough, replace Joseph Gander, in the Holy Name society of St. Paul's church.

All Grains at Chicago Lower

Liverpool Weak; Canadian Estimate Forecast and Peace Trend Figure

CHICAGO, Jan. 20. (AP)—Lower prices in all grains formed the rule today. A material break of quotations at Liverpool forced Chicago May wheat contracts down temporarily to below \$1 a bushel. Exceptional smallness of speculative trading, together with lack of any energetic overseas demand, as well as continued disappointing volume of domestic flour business, had a distinct bearish influence.

Predictions were current a final official estimate of the 1935 Canadian wheat crop Thursday will be larger than the latest previous estimate.

Wheat Closes Easy
Wheat closed easy, unchanged to 1/2 lower compared with Saturday's finish, May \$1.00-1.00 1/2, corn 1/2-3/4 off, and provisions varying from 10 cents setback to 10 cents advance.

Dips in wheat prices were simultaneous with word that new sanctions against Italy appeared were talked of. Besides, Liverpool cables told of pressure of Australian offerings, and made mention of an official denial wheat exports from France had been embargoed. An increase of 2,242,000 bushels in the amount of wheat on ocean passage to importing countries was also given attention.

Tomato Price Set
The California Fruit News reports that tomato growers in Santa Clara county recently voted to hold their 1936 crop tomatoes for canning at \$15 per ton. Similar action was taken in San Benito county. This price idea is contemplated under a Farm Bureau grower-canner contract.

Radio Programs

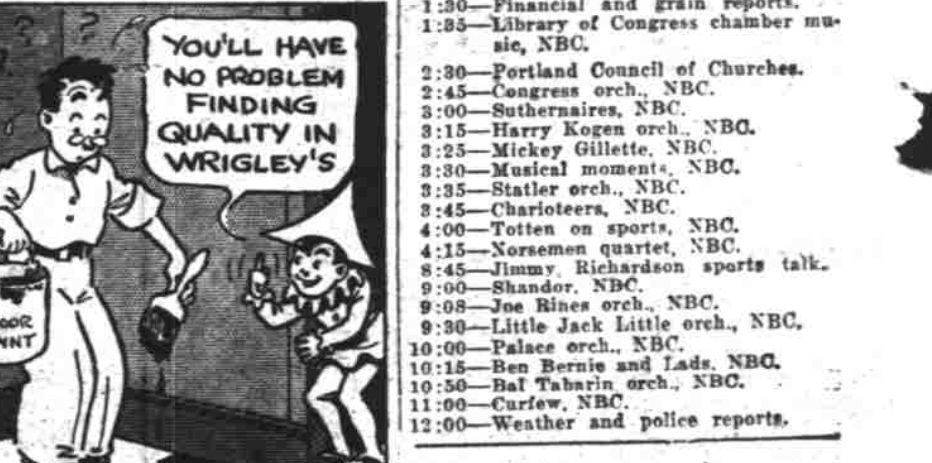
KOAC-CORVALLIS—560 Kc. Tuesday, January 21
9:00—Homemakers Hour.
9:30—KOAC School of the Air.
10:00—Noon Farm Hour.
11:00—World Book Man.
1:30—The Mystery of the Mind's Deceit—Helen Miller Senn.
2:00—Lesson in Spanish.
2:30—Barnal Life Review.
3:00—"More Books to Read Aloud"—Leah Linkelstein.
4:30—Stories for Boys and Girls.
5:00—On the Campus.
6:00—Dinner Concert.
6:30—Farm Home.
7:30—The Citizen and His School.
8:15—The World in Review—Dr. Victor P. Morris.
8:45—Reading for Enjoyment—Dr. Sigurd H. Peterson.

Radio Programs

EGW—PORTLAND—620 Kc.
6:00—Good Morning, NBC.
7:05—Vaughn De Leath, NBC.
7:15—Viennese Sextet, NBC.
7:30—Doc Whipple Piano Impressions.
8:00—Johnny O'Brien, NBC.
8:15—Jerry Gransen, tenor, NBC.
8:30—Your Child—Dr. Ellis Oppenheimer.
8:45—Piano recital, NBC.
10:15—Cabin Club orch., NBC.
10:30—Budgeters, NBC.
10:45—NBC Music Guild.
11:30—Rhythm Octet, NBC.
12:00—Newer Young, NBC.
12:15—Ma Perkins, NBC.
12:30—Vic and Sade, NBC.
12:45—The O'Neills, NBC.
1:00—Betty and Bob, NBC.
1:15—Clinic.
1:30—Girl Alone, NBC.
1:45—General Federation of Women's Clubs, NBC.

Radio Programs

KEK—PORTLAND—1180 Kc.
7:30—Financial service, NBC.
7:45—Herman and Genta, NBC.
8:00—Breakfast club.
9:00—Simonson boys, NBC.
9:15—Merry Maes, NBC.
9:30—Jimmie Fidler and Hollywood group, NBC.
8:00—Amos 'n' Andy, NBC.
8:15—Lum and Abner, NBC.
8:30—Fogarty the tailor.
9:00—Crime Club, NBC.
9:15—Musical moments.
10:30—Glen Shelley, organ.
11:00—Ambassador orch., NBC.
11:30—Mark Hopkins orch., NBC.
12:00—Weather.



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By CLIFF STERRETT

Finer Wools Are In Best Demand

BOSTON, Jan. 20. (AP)—U. S. Dept. Agr.—Bulk of the sales in the Boston wool market were on 1/2 blood and finer grades of territory wools, although other lines had an occasional call. Prices were mostly firm near the high side of ranges quoted last week and original 58s, 60s, 5 1/2 blood were sold at a price equivalent close to 85 cents scoured basis.

Sales were closed on average to good French combing wools mostly at 85-86 cents scoured basis. Some very ordinary twelve month Texas wool sold at 82-85 cents scoured basis.

Polly and Her Pals



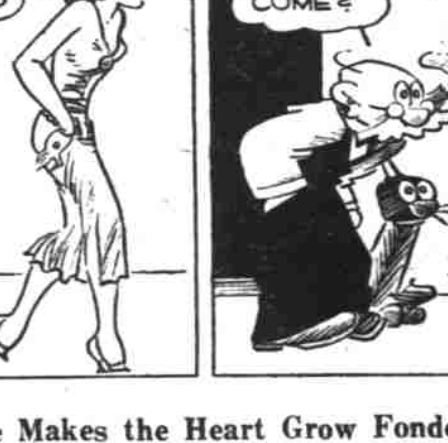
By WALT DISNEY

Mickey Mouse



Absence Makes the Heart Grow Fonder

He's Funny That Way!



By CLIFF STERRETT

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By CLIFF STERRETT

Forestry 4-H Club Puts Out 80 Trees of Varied Kind on Gilbert Ranch

HAZEL GREEN, Jan. 20.—The 4-H Forestry club Friday set 80 trees on the farm of Ralph Gilbert. The trees were 100 Pond-pine, 10 Black locusts, 20 Port Orford cedars, and 30 Douglas firs.

Little Annie Rooney



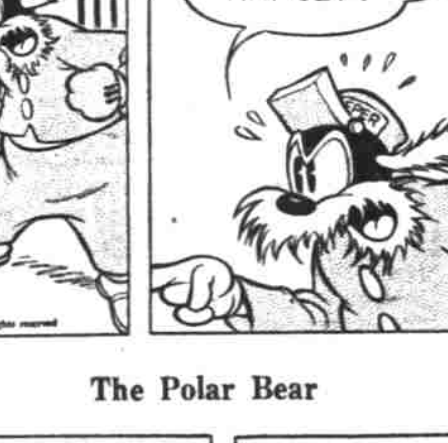
The Polar Bear

Little Annie Rooney



The Race is On!

The Polar Bear



By BRANDON WALSH

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