# Industrials Lead Stocks to Highest Level Since Late in '31

## **Bonus Passage Bullish Factor**

Business News Also Good; Extension of Money Power Accepted

NEW YORK, Jan. 10-(A)-Aided by industrials, some of which rose 1 to 4 points, the stock market moved, ahead today to its highest average level since September, 1931.

At its close the market, in terms of the Associated Press average of 60 stocks, stood at 57.4. a net gain for the session of .5 of a point. Transactions totaled 3,-271,370 shares against 2,998,610 on Thursday.

Wall street analysts said the demand for stocks had behind it continued favorable news from the business front, and some quarters added a dash of inflationary sentiment owing to the passage by the house of the soldiers' bonus bill. Building Is Help

The extension by President Roosevelt for another year of his power to change the dollar's gold content within about a 10 per cent range was received in most financial circles with equanamity. The brisk purchase of indus-

trial stocks was explained by brokers largely in the light of the sharp gain in December building. The total of \$264,136,500 in contracts for the 37 states east of the Rockies reported by F. W. Dodge Corp., was the highest since July, 1931. Approximately three times greater than December, 1934, the aggregate also represented a jump of 40 per cent

over November.

The American Telephone & Telegraph company's report was a bright spot on Wall street's earnings calendar, showing net opings calendar, showing net operating income for November of Filberts, lb. \$1.534.124 compared with \$1, 051,978 in November of 1934.

## Mt. Angel Leads In Flax Program

650 Acres Signed Up For Crop, Organization **Progress Made** 

The Mt. Angel flax organization for establishment of retting and scutching plants is the most complete of the three which propose to obtain WPA grants according to reports at the second meeting of the new Oregon flax and linen board held earlier this week at Corvallis.

The Mt. Angel group, with Joe Bernt as president, has about 750 acres signed up and progress has been made toward a co-operative organization. The new linen and flax board does not have power to make selection of localities for the retting and scutching plants, the federal agency to make this decision from communities meeting its requirements.

Lane and Clackamas counties are at present seeking the other two plants contemplated under federal grant. Clackamas county, with Ralph Holman of Molalla president of the committee, has between 400 and 700 acres signed up. Eugene has called a meeting of Lane county flax growers for next Tuesday night as the first step toward organizing a cooperative there.

### General Markets

PRODUCE EXCHANGE PORTLAND, Ore., Jan. 10,-(AP)-Produce exchange net prices:
Butter — Extras, 34c; standards, 33c;
prime firsts, 33c; firsts, 32½c. Butterfat-37-38c. Eggs—Large U. S. specials, 23c; U. S. extras, 22c; U. S. medium extras, 20c.

### Portland Grain

Cash: Big Bend bluestem, 13 per cent, \$1.24\(\frac{1}{2}\); Big Bend bluestem, \$1.22; dark hard winter, 12 per cent, \$1.13; dark hard winter, 11 per cent, 96\(\frac{1}{2}\)c; soft white, 87 ½c; western white, 86 ½c; northern spring, 87 ½c; hard winter, 87 ½c; western red, 86 ½c.
Onts: No. 2 white, \$22.50.

Corn: No. 2 eastern yellow, \$31, Millrun: \$17.50. Today's car receipts: torn, 1; eats, 1, flour, 29; hay, 1.

### Portland Livestock

PORTLAND, Ore., Jan. 10.—(AP)— (U. S. Dept. Agr.)—Hoys: Receipts 150 including 111 direct; market steady with Thursday's close, or unevenly steady to 15c lower than early that day. Good to choice 170-210 lbs., mostly \$10.85; few slaughter pigs and light lights, \$10.25-10.50; packing sows, 8. Smooth lights, \$8.50; choice light feeder pigs, quotable \$10.75

Receipts, 50, including 15 \$8.50-9. Few slaughter

Sheep: Receipts 100 including 61 direct; market nominally steady. Good trucked in lambs saleable \$9.25-9.50. Week's top carlot offerings, \$10.25. Few medium lambs, \$8.75. Fat ewes saleable sround \$4.25-5.

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Portland Produce

PORTLAND. Ore., Jan. 10.—(AP)—Butter — Print, A grade, 36½e lb. in parchment wrapper; 37½e lb. in carlon; B grade parchment wrapped, 35½e lb.; carton, 36½e.

Butterfat—Portland delivery: A grade, deliveries at least twice weekly, 37-38c lb.; country routes, 35-36c lb.; B grade deliveries less than twice weekly, 34-35c lb.; C grade at market.

B grade cream for marketing—Buying

B grade cream for marketing—Buying price, butterfat basis, 55c lb.

Egga — Buying price of wholesalers:
Fr.sh specials, 21c; extras, 20c; standards, 18c; extra medium, 16c; do, medium firsts, 14c; undergrade, 13c; pullets, 13c dozen.

Cheese—Oregon triplets, 18c; Oregon

Wool—1935 clip, nominal; Willamette valley braid, 23c lb.; eastern Oregon, 16-22c lb.

Hay — Buying price from producers:
Alfalfa, Fo. 1, \$15-16; eastern Oregon timothy, \$17.50-18; Willamette valley timothy, \$15-16; east and vetch, \$12.50-13; clover, \$11-12 ton, Portland.

## Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price \$1.93 per bundred. Co-op butterfat price, F. O. B. Salem, 37c. (Milk based on semt monthly outterfat average.)

Distributor price \$2.10. A grade butterfat-Delivered, 36-37c; B grade delivered, 34-36c. A grade prints, 36c; B grade, 35c.

Prices poid to growers by Salem buyers.
(The prices below, supplied by a local grocer, are indicative of the daily market

	but are not guaranteed by Ti		Etates
	(Buying Price)		
	Calif. fresh dates, lb.		.18
	Emporer grapes, lug		
	Winter pears, local, bu.		
	Pineapple, Hawaiian, ea.		
	Oranges, faucy 3.35		
	Choice 2.75		
	Navels 4.00		
	Navel, choice 2.75		
	Jap oranges, bundle 1.35		
	Bananas, Ib., on stalk		
	77		
	Lemons, fancy 7.00		
	Choice 6.00		
	Limes, fresh, doz.		
	Grapefruit, Florida 3.50		
	Arizona 2.00		
	Texas 2.75	to	3.25
	Apples—		
ľ	Delicious, bu 40		
	Spitz, bushel	to	.65

VEGETABLES (Buying Price) Calif. eauliflower, crate ... Lettuce, Calif., erate ...... 1.50 to 3.75 Savoy cabbage doa \_\_ Sweet potatoes, crate ... Danish squash doz. ..... Onions, Labish, cwt. .. Yakima, cwt. Yakima marblehead squash, lb. .... Cabbage, Oregon, cwt. \_\_ 1.75 to 2.50 California, cwt. \_\_ 2.50 Carrots, local, doz. Celery hearts, doz Green peppers, Calif., lb. ... Potatoes, No. 1, local ..... Potatoes, No. 2, local Spinach, local, orange crate ...... 1.00

Walnuts, lb. ...... .10 to .14 HOPS 14 to .18 (Buying Price)
Clusters, 1935, lb., top
Puggles, 1935, tap, lb. WOOL AND MOHAIR (Buying Price)

Mohair Medium wool \_\_\_\_\_\_ Coarse and fine wool EGGS AND POULTRY (Buying Price of Andresens)

Medium extras ... Standards Medium standard Pullets (Andresen & Son Buying Price) Heavy hens, 4½ or over Heavy hens, over 6 lbs. Medium Leghorns, 1b. Light, lb.

Colored frys, lb. Heavy hens, under 6 lbs. .... Heavy hens, over 6 lbs. ... Medium colored hens, lb. Leghorn hens, over 3 1/2 lbs. Leghorn hens, light Colored springers leghorn springs Old Roosters, 1b.

Eggs-Candled and graded-Large extras Large standards Medium extras Medium standards Pullets TURKEY MARKET Fancy young hens, lb, ..... Fancy young toms.

.21 LIVESTOCK (Buying Price) Yearling lambs Hogs, 140-170 lbs. 120-130 lbs. Dairy type cows ...... 1.50 to 4.00 Heifers Dressed -veal, 1b. Dressed hogs
GRAIN AND HAY Wheat, western red White, No. 1 Barley, brewing, ton Feed barley, ton 

**Stocks and Bonds** 

Clover hay Oats and vetch, ton

Alfalfa, valley

Red clover seed, 1b.

Vetch seed, cwt.

Alsike clover seed ...

STOCK AVERAGES Util. Stocks 45.9 \*57.4 45.9 56.9 46.6 57.4 21.6 34.8 40.6 51.4 24.2 34.9 Rails Indust. Teday . 75.9 Prev. doy 1935-36 high 1935-36 low 31.9 31.9 18.5 43.0 40.6 22.8 24.2 1934 high .... 61.4 1934 low ..... 45.3 20 10 Rails Indust. \*89.2 \*103.0 10 10 Util. For'n 100.7 \*70.6

Prev. day ... 88.8 102.4 1935-36 high 89.2 102.8 "New 1936 highs. 1935-36 low 76.4 92.2 1934 high ... 89.4 92.9 1934 low ... 74.5 73.7 92.2 84.5 92.9 88.9 73.7 68.2 65.5 70.0 60.2 \*New 1935 highs.

loaf, 19c. Brekers will pay 1/2 below quotations
Milk — A grade, Portland delivery,
52 % c lb.; butterfat basis, for 4 per cent. Market active: steady to strong. Some sales 25c higher than Monday. Few staughter steers, \$5.75-6.50. Heifers mostly \$5-5.75; low cutter and cutter the strong staughter steers. Statement of the strong statement of the stro cows, \$2.75-4; common to medium ners, 6-7c lb.; bulls, 8-8 ½c lb.; lambs, \$4.25-5. Bulls, \$4.25-5.25. Few good to 17c lb.; medium, 12-13c lb.; ewes, 7-10c

Mohair-Nominal buying price, 20e lb. Cascara bark-Buying price, 1935 peel, %c fb. Hops — Nominal; 1935 clusters, 9-11c

## **Moderate Gain** Made by Grain

Bonus Vote Is Viewed as Inflationary; Mill **Demand Lacking** 

CHICAGO, Jan. 10-(AP)-Despite persistent absence of aggressive demand from millers, wheat finally moved upward today, and scored moderate all-around price

House passage of the soldiers' bonus bill at Washington appeared to have an effect of making sellers of wheat futures cautious. A revival of talk of possible currency inflation that might ensue received considerable attention as a bullish factor.

Wheat closed firm near the day's top, 14-5% above yesterday's finish, May 101 %-%, corn % off to ¼ up, May 60%-%, oats unchanged to % higher, and provisions unchanged to 15 cents advance.

Helping to lift wheat values was unlooked for strength of the Liverpool market and consequent firmness at Winnipeg. Cables emphasized smallness of European stocks and absence of any increase of world shipments so far this year. It was pointed out that Argentine shipments were only about one-fourth as large as a year ago. But temporary recurrency of weakness in Chicago May delivery contracts acted as something of a wet blanket.

Rallies from transient setbacks of wheat values were aided by renewed export demand at Winnipeg, where purchases for overseas totaled more than 750,000 bush-

Corn and oats prices were easy as compared with wheat. Provisions responded to upturns of hog values. Some buying of lard was crediteld to cottonseed oil spreaders.

### Weakness Evident In Butter Market

PORTLAND, Ore., Jan. 10 .- (AP) -Trading in the butter market continued to suggest a weak undertone with no change in price. Eggs were unsettled and unchanged.

for chickens with full prices being generally offered.

scale with few lambs or mutton in sight.

arrived, selling \$3.50-3.75. Carload Texas spinach was due, to sell \$1.65.

crate.

Moderate activity, mostly in produce from outside the state, saw few changes in price on Friday morning's Gardeners' and Ranchers' early market.

Squash had shown a stronger one lately, with most varieties bringing 2 1/2 c a pound and Hubbard 3 1/2 c.

Beets-California, dozen bunches, 75c; Dry onions - Yakima, \$1.55; Oregon, 0. 1. \$1.75-2. Cabbage—No. 1, per crate, \$2.50-3; red cabbage, pound, 3c. Cauliflower— California, crate, \$1.05-1.35; local, 75c. Radishes-Per dozen bunches, 45c. Celery hearts - Per dozen bunches.

\$1.75. Celery — Field packed, ripe, crate, \$3.75; dozen bunches, \$1; California.

Tomatoes-Hothouse, pound, 8-11e. Turnips- Purple tops, doz. bunches Squash—Danish, lb., 2½c; Hubbard, 1½c; Bohemian, 2½c; Marblehead, 2½c. Cucumbers—Hothouse, box, \$1.35.

Grapefruit — Arizona seedless 80's, \$2.25-2.50; 100's, \$2-2.25; Florida and Texas, \$4.50. Cranberries-Box, \$3,50-4.50.

Paranips—Per lug, 85c. Gartic—Pound, 15c. Orange—California Navel, \$2.25-4.25. Rutabagas-100 lbs., \$1,50. Peas-Pound, 15c. Rhubarb-Per 15-lb. box, \$2.25; fancy,

Cranberry Crop For 1935 Short

Oregon's 1935 cranberry crop reached 4500 barrels, compared to 6000 barrels for 1934, according to figures from the federal department of agricultural bureau in Portland. Dry hot weather late in the season caught much of the crop at the stage when the effect on sizing was greatest, especially in the older bogs. The 1935 Oregon crop was valued at \$58,000, compared to \$69,000 the previous year. Acreage in this state, at 150, last year was the same as in 1934, while Washington growers harvested from 50 additional acres or 550 acres.

## Fair Demand For Wool Is Reported

BOSTON, Jan. 10. - (AP) - The Commercial Bulletin will say tomorrow:

"There has been a fair demand for wool this week. Prices are fully maintained on worsted wools and are about two cents higher for scoured wools, much have moved in greater volume. "Cloth buyers are inclined to wait the reactions from the AAA

lecision. Spinners and combers. lowever, are making fairly good deliveries still. "The foreign markets are tending upward. Australia is threecents, clean basis, up for the

dearer. "A little contracting is reported in northern California at 25-26 cents to the grower.

week. South America, also, is

"Mohair is very steady." The Bulletin will publish the ollowing quotations: Oregon: Fine and F. M. staple 33-85; fine and F. M. combing 80-81; fine and F. M. clothing

Mohair: Oregon, 52-53. (Foreign prices in bond.)

MICKEY MOUSE

## POLLY AND HER PALS

DONE SUSIE There was still a keen demand

in practically all lines of country killed meats. Late receipts of hogs have continued on a small

Fine car of Chula Vista celery

Imperial spinach of quality was quoted \$2.75 crate of 40 lbs. Cabbage was firm at 3-4c lb. generally; car in from Salinas to sell around 3 1/2 c. Cauliflower market was badly

mixed with sales around \$1-1.30 California peas were around 15c b. with bell peppers mostly 17c

### Gardeners' and Ranchers' Mart

PORTLAND, Jan. 10.-(AP)

Spinach-Per box, \$1.25. Carrots-Per dozen bunches, 40-55c.

\$3.25. Apples-Jonathans, 50-75c; Hood River Spitz, 50-75c; fancy Spitz, \$1.50; fancy Delicious, \$1.60. Potators - Local, per 100 pound sack, \$1.65-1.80. Pareley — Per dozen bunches. 40-45c. Lettuce — 5's, \$2-2.50; 8s, \$2-2.25; dry pack, 4 doz., \$2.75.

Pumpkins — 1.1 % o per pound.
Peppers—California, lb., 20c.
Sweet potatoes—No. 1, \$2; unclassified, \$1.75.

THIMBLE THEATRE-Starring Popeye

## Active Hop Sale Shown in Report

Steady to Firm Tone Seen For Coast; Washington **Growers Holding** 

PORTLAND, Ore., Jan. 10-(AP) -The department of agriculture today reported sales of 1090 bales of Oregon and California hops for the past week. No Washington hops were sold and Yakima valley growers were generally asking from one to two cents above current bid prices. The hop market on the Pacific

steady to firm tone, the department said. Oregon's sales of 605 bales brought 8 to 9 cents a pound and California's 485 bales 7 to 81/2

nia at 13 1/2 to 14 1/2 cents, and five-year contracts at 16 to 17 cen : net. Oregon hop markets were only

moderately active. Growers were reported holding for higher prices. Remaining stocks were light. Inquiry among domestic buyers was sufficient to absorb moderate offerings.

R. T. Kidd Purchases

General Merchandise Store From Westfall UNIONVALE, Jan. 10 .-- A deal was made Thursday morning whereby R. T. Kidd of Hopewell

merchandise store owned and operated by Mr. and Mrs. George Kidd formerly owned the store number of years owned and opersold to J. T. Harris last year.

## Radio Programs

Saturday, January 11 KOIN-PORTLAND-940 Kc. -New York Philharmonic

ren's concert, CBS.
9:20—Detroit A. Capella choir, CBS.
9:30—George Hall orch., CBS.
10:00—Jack Shannon orch., CBS.
11:00—Al Roth orch., CBS. 1:30—Tito Guizar, CBS. 1:45—The Oleanders, CBS. 2:00-Down by Herman's, CBS.

:30—American Choral ensemble, :30—Chansonette, CBS. 1:45—Bedford Alumni choir, CBS. :00-Al Mitchell orch., CBS. -Vincent Lopez orch., CBS. 3:00—Frederick William Wile, CBS. 3:15—Cadets quartet, CBS. 4:30—Sunset Serenade, CBS.

:00-Tom Coakley orch., CBS 5:30-Oregon Federation of Music clubs 6:00-Andre Kostelanetz orch., CBS, 6:30-Pacific Coast Music schools. coast continued to maintain a 7:30-Leon F. Drews, organ. 8:00-Gladys Swarthout and James Mel-

Kidd will run the store on strictly cash basis and enlarge the stock, specializing in mill feeds and will employ Mr. and Mrs. The department reported that Westfall to assist. Invoicing the market futures included signing stock of goods began Thursday. of one-year contracts in Califor- Consideration was cash but amount was not made public.

### Loganberry Pack Is Entirely Sold

Oregon and Washington canners report that the 1935 loganberry pack of some 250,000 cases, has been entirely sold out, according to Western Canner and Packer, which goes on to say: "The pack was not very large,

only some 3000 tone having been available for canning, and the reeze in British Columbia last year greatly strengthened the market. Exports from this country during the year ending June became the owner of the general 30, 1935 totaled 5,567,580 pounds compared with 4,148,325 pounds during the preceding 12 months. Westfall for more than nine years. For the three months ending September 30, 1935, they have amand sold it to Westfall but for a ounted to 2,224,530 pounds, compared with 2,608,898 pounds durated the Hopewell store which he ing the first three months of 1934-35 season.

Maw Has Her Inning

ton in "Rose of the Rancho."

9:00—Guy Lombardo orch., DLBS,

9:30—Sterling Young orch., DLBS. 10:00-Del Milne orch. 10:20-Jack Bain orch. 10:40-11-Ray Herbeck erch.

KGW-PORTLAND-620 Kc. 7:00-Good morning, NBC. 7:05-Vaughn De Leath, NBC. 7:05—Vaughn De Leath, NBC.
7:15—Banjoleers, NBC.
7:30—Nicholas Mathay orch., NBC.
8:00—Our American schools, NBC.
8:15—Norsemen quartet, NBC.
8:30—Mexican Marimba orch., NB

9:15—Heneybow and Sassafras, NBC.
10:00—Mayfair Casino orch., NBC.
10:30—Lee Gordon orch., NBC.
12:20—Michael Arenstein, cellist.
12:30—Eddie King, pianist.
12:45—Concert trio with Mark Daniels baritone. 2:00-Blue room echoes, NBC. 2:15—Clark Dennis, singer, NBC. 2:30—Western agriculture, NBC. 3:15—Lotus Gardens orch., NBC. 3:30—At the Piano, NBC. 3:35-Alma Kitchell, NBC.

3:45—Religion in the news, NBC, 4:00—The New Yorkers, NBC, 4:15—Tea Dansante, NBC. ALWAYS KEEP WRIGLEY'S ON HAND!

PAW PERKINS ---

# KOAC-CORVALLIS-550 Kc.

:30-Half hour in good taste. 10:30-Junior Matinee. 11:30-The Citizen's Forum. 12:00—Noon Farm Hour. 1:15—World Book Man. 2:00—British Isles Travelogue. 2:30-Romance Under the Water, 3:15-The Natural Sciences of our

4:30—Human side of the news, Edwin
C. Hill.
4:45—Warren Erwin.
5:00—The Hit parade, NBC.
6:00—Rubinoff, NBC.

KEX-PORTLAND-1180 Kc.

8:00—National Barn dance, NBC, 9:00—Music Box, NBC, 9:30—Fifth Avenue orch., NBC, 10:30—Archie Loveland orch.

11:00—Olympic orch., NBC. 11:30—Palace orch., NBC.

6:30-Musical clock, 7:30-Financial Service, NBC.

7:45-Originalities, NBC.

7:55—Pep music. 8:00—Honeymooners, NBC. 8:15—Wendell Hall, NBC.

8:30—Whitney ensemble, NBC. 9:00—Simpson boys, NBC. 9:15—Genia Fonariova, NBC.

9:15—Genia Fonariova, NBC.
9:30—National Farm and oms, NBC.
10:30—Home ins fute.
11:00—Metropolitan Opera co., NBC.
1:30—Hints to housewives.
1:45—Financial and grain reports.
1:50—Royal York orch., NBC.
2:00—Musical adventure, NBC.

2:00—Musical adventure, NBC.
2:15—Clark Dennis, singer,
2:30—Pair of pianos, NBC.
3:00—Temple of song, NBC.
3:35—Morin sisters, NBC.
3:45—Jamboree, NBC.
4:15—Master builder, NBC.
8:45—Rainbow Room orch, NBC.
9:00—Carefree carnival, NBC.

9:30—Plaza orch. NBC.
10:00—Deauville club erch. NBC.
10:30—Bal Taberin erch. NBC.
11:00—Slumber hour, NBC.
12:00—Weather and police reports.

12:00-Weather.

tional Parks. 4:00—Musical Stories. 4:30—Stories for Boys and Girls. 5:00—On the Campuses.



By CLIFF STERRETT



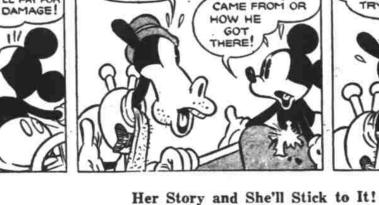






By WALT DISNEY





BUT WHAT'S TH' IDEA?

WHADDAYA WANT WIT

AN OSTRICH

ANYWAY





By BRANDON WALSH



LITTLE ANNIE ROONEY



MORE-PLEASE-

THE ON





By JIMMY MURPHY









By SEGAR









