

Stocks Battered by Foreign View of Dollar, But Hold Even

Deny Further Devaluations

Uneasiness Unfounded Is Claim; Offerings Are Heavy at Times

NEW YORK, Jan. 9.—(AP)—Stock market prices were tumbled about today by the backlash of a wave of foreign uneasiness over the value of the dollar.

The damage was not severe and a number of issues counteracted the trend as secretary of the treasury Henry Morgenthau, jr., scouted a rumor that further devaluation of the dollar was contemplated by the administration.

Nevertheless, offerings were quite heavy at times, and the tape lagged several minutes behind as trading came to an end.

A telegram sent to President Roosevelt by the committee for the nation, private organization of business men, urging a further increase in the treasury buying price for gold, was reported in some Wall Street circles to have unsettled foreign sentiment.

Rather wide price increases for a few industrials which ignored the uncertain market tone, cushioned the decline, as measured by the Associated Press average of 60 stocks. The day's loss was only 1.1 of a point at 56.9.

Turnover in the stock exchange at 2,998,610 shares, was less than in recent sessions.

Speaking at their annual convention, he warned Idaho wool growers of uncertainties faced by the industry, centering in the government's tariff and public land policies.

White Boston wool prices do not include the full amount of the duty, he said, "they do reflect more of the tariff protection than the grower actually has received in several years."

With the 1935 lamb crop reported 7 per cent below the previous year and the number of lambs slaughtered about 8 per cent greater, he forecast a shortage in shipments and increased prices.

Real Meal Here SCIO, Jan. 9.—An egg measuring 8 3/4 inches the long way and 7 3/4 inches around was shown in Scio Tuesday by Vilas Arnold, farmer two miles east of Scio. The egg weighed 4 3/4 ounces, and is a product of a White Leghorn pullet.

General Markets

PRODUCE EXCHANGE PORTLAND, Ore., Jan. 9.—(AP)—Butter—Extras, 24c; standards, 23c; prime firsts, 22c; firsts, 21c.

Portland Grain PORTLAND, Ore., Jan. 9.—(AP)—Wheat—No. 1, 80 1/2; No. 2, 79 1/2; No. 3, 78 1/2.

Portland Livestock PORTLAND, Ore., Jan. 9.—(AP)—U. S. Dept. Agr.—Hogs: Receipts 490 including 100 cubs; market steady.

Portland Produce PORTLAND, Ore., Jan. 9.—(AP)—Butter—Print, A grade, 26 1/2c lb. in parchment wrapper; 2 1/2 lb. in carton.

Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price \$1.93 per hundred.

Co-op butterfat price, F. O. B. Salem, 37c. (Milk based on semi monthly market average.) Distributor price \$2.10.

Prices paid to growers by Salem buyers (The prices below supplied by a local grower are indicative of the market but are not guaranteed by The Statesman.)

Table with 2 columns: Item and Price. Includes items like Apples, Pears, Peaches, etc.

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Table with 2 columns: Item and Price. Includes items like Grain and Hay, Stock and Bonds.

Stocks and Bonds

Table with 2 columns: Stock Name and Price. Includes items like AT&T, Am. Express, etc.

Country meats—Selling price to retailers. Choice killed hogs, best butcher cut, on or 150 lbs., 17c; vealers, No. 1.

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Grains Lower Due to Sales

Expectation of Carryover Larger Than Previous Estimate Is Cause

CHICAGO, Jan. 9.—(AP)—Stoppers selling on the part of holders of May delivery contracts gave a downward swing to all wheat values today.

Wholesale closed unsettled at nearly the day's bottom level, 1 1/4-1 1/2c under yesterday's finish. May, \$1.01 1/4-1 1/2c; corn 1/4-1/2c down.

Jefferson Lodge Installs Officers

JEFFERSON, Jan. 9.—Installation of officers was the main feature at the meeting of Mt. Jefferson Rebekah lodge Tuesday night.

Installation Teams of Dayton to Seat Officers for McMinnville Groups

DAYTON, Jan. 9.—A union week of prayer is being observed by the various denominations at the Dayton church.

Gardeners' and Ranchers' Mart

PORTLAND, Ore., Jan. 9.—(AP)—Slow demand for hothouse tomatoes caused the price to drop from 15 to 22 cents down to 8 to 16 cents a pound on the Eastside.

A few crates of cabbage sold as high as \$2.00, with most of the volume going between \$1.40 and \$1.75.

Stamps and Bonds

Table with 2 columns: Item and Price. Includes items like U.S. Savings Bonds, etc.

THIMBLE THEATRE—Starring Popeye

WIMPY, COME PUT ON THIS UNIFORM—I YAM GOIN ON A TRIP AN' I NEED SOMEBODY TO COMMAND ME ARMY

Would Sell Baby

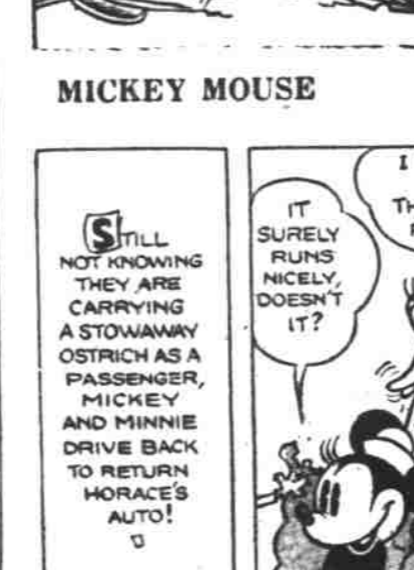


Hardt and baby Mr. and Mrs. Edward Hardt of Chicago, both deaf mutes, offered their three-month-old son, Edward, for sale for \$10,000, and then lowered their "price" to \$1,000 to buy food for themselves and their other son, Warren, 2.

New School Ruling

JEFFERSON, Jan. 9.—A new ruling is in effect at school. Students absent for three or more days must have a permit from the doctor before they can be reinstated.

POLLY AND HER PALS



MICKEY MOUSE



LITTLE ANNIE ROONEY



TOOTS AND CASPER



Butter and Eggs Are Both Weaker

Livestock Generally Firm With Country Lambs, Old Cows Higher

PORTLAND, Jan. 9.—(AP)—Cutting of 1/4c lb. off the price on first grade or in reality last grade butter in the cube trade on the Portland produce exchange for the late session, gave the trade a suggestion of increased weakness in the market.

There was no change in the price of butterfat. Market for eggs ruled weak. On the exchange the only change was a loss of 1c on large standards but on the open market there was a wide spread of values asked.

Prices were firm in the chicken market with demand far in excess of current offerings. Trade leaders report that the call for supplies for immediate consumption is unusually liberal.

Market for blocker hogs (120-150 lbs.) was showing a firmer tone. Sales were being made around 14c lb.

Calves were fully steady for the better grade but heavyweights were accumulating and the price is a trifle off at 8c generally.

There was a further advance in the price on country killed lambs. Sales were being made 17-18c lb. for tops. Ewe offerings continued firm up to a dime.

Good culler cows were moving around 7-8c lb. with canners around 6-7c and a firm call at that. Bulls were steady at 8-8 1/2c lb.

Peppercorn is 50c sack higher around \$8.25 for Idaho Jap hulls. Celery was firmly priced and high in the south with Chula Vista shipments small.

Imperial lettuce was unusually cheap, with sales as low as \$2.

A Plea for Freedom

SCIO, Jan. 9.—Mrs. Josie Snird is the only bidder on the city property adjoining her holdings on Pentland avenue, and the town council accordingly disposed of the two lots to her for \$151.

One Bid For Property

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At the regular January meeting, a new pump for the city drilled well was ordered purchased.

Radio Programs

Friday, January 10 KXW—PORTLAND—980 Kc. 7:00—Good Morning, NBC. 7:05—Yaughn De Leath, NBC. 7:15—Viennese Sextet, NBC.

KXII—PORTLAND—1180 Kc. 7:30—Financial Service, NBC. 7:45—Breen and De Rose, NBC. 8:00—Music Appreciation, NBC.

COAST-GEVALLIS—558 Kc. 9:00—Homemakers' Hour—Marche Langley, Federal Housing Administration.

By CLIFF STERRETT POTATOES AND ONIONS WERE ABOUT STEADY. HOUSEHUB RUBY WAS SELLING \$2.50 FOR EXTRA FANCY SUMMER 15S.

By WALT DISNEY I'M TRYIN' TO GET BETTER TO GREAT OUR ENGAGEMENT. PERPOSIN' ME EYE.

By BRANDON WALSH THE SONG OF SONGS NOT IN THE WINTER YA DIDN'T WHEN IT'S COLD AN' THE GROUND IS ALL COVERED WITH SNOW MOST ALL THE BIRDS FLY SOUTH WHERE IT'S WARM AN' SUNNY.

By JIMMY MURPHY CLEAR OUTA HERE, YOU AND YOUR SHELLES—I AIN'T TAKIN' ANY CHANCES OF 'RAY-DIRT' CATCHING YOUR COLD AND NOT BEING IN SHAPE FOR THE BIG RACE!

By SEGAR I YAM GOIN' TO BRUTIA—KEEP IT A SECRET. POPEYE—WHERE ARE YOU GOING? YOU CAN'T GO AWAY WHILE WE'RE AT WAR!

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