Wheat Squeeze Collapses, Prices Fluctuate in Wild Manner

Tumble, Then Advance Anew

Close Finds Wide Margin Still Prevailing on **December Grain**

CHICAGO, Dec. 27 .- (AP)-Sudden collapse of an expected wheat price squeeze resulted today in some of the most rapid fluctuations ever witnessed here.

A sheer tumble of 61/4 cents a bushel for December delivery of wheat marked the climax and came a few minutes before the day's dealings were scheduled to end. In a twinkling, prices shot upward again 5 cents from the low point, and then a series of swift convulsive changes ensued, but the outcome was a virtual defeat for traders who had looked for a finish at abnormal prem-

The spectacular finish was the accompaniment of an unusually stubborn trade battle between various powerful interests that had sharply divergent views of the value of wheat at this time in the Chicago market, where there has been a decided actual scarcity of grades deliverable on futures contracts, Adding tenseness Kings, bu. to the situation has been knowl-country but Canada.

Closing Range Wide Chicago wheat prices closed half-demoralized, ranging all the way from 1/4 cent to 4 1/4 cents under yesterday's latest figures, with December \$1.02 1/2 - 1.03 1/2. and May 99-99 14. Corn closed 17% off to % up, May 59%-%. oats unchanged to ¼ decline, and provisions at a setback of 7 to 17 cents.

Corn, oats and rye averaged lower on account of December liquidating sales.

Wool Moderately Active and Firm

BOSTON, Dec. 27. - (AP) - The Coarse and fine wo Commercial Bulletin will say tomorrow:

"Moderate activity at prices which are fully firm has charac- Standards . terized the market this past week. Certain manufacturers appear to be anticipating their wants a lit- Heavy hens, 41/2 or over tle on the theory that prices may Heavy hens, over 6 lbs.

"This point of view appears to stags, ih.
be reinforced by the strength of Old roosters, ih. the markets abroad, where the Colored frys, lb. trend of prices is against the buyer, wherever there is any activity to be noted.

"The position of the piecegoods markets and the clothing trade is without material change and subject to the usual holiday dullness although by no means unhealthy. "Mohair continues rather slow but very firm."

The bulletin will publish the following quotations:

Oregon: Fine and F. M. staple 80-83; fine and F. M. combing 77-80; fine and F. M. clothing

Mohair: Oregon, 52-53. (Foreign prices in bond)

Guest of Mannings

SALEM HEIGHTS, Dec. 27 .-A house guest at the home of George E. Manning for the Christmas holidays was Mrs. M. Durrell of Portland

Feneral Markets

PRODUCE EXCHANGE PORTLAND, Ore., Dec. 27- (AP) exchange net prices:

Butter — Extras 34; standards 33; rime firsts 32½; firsts 31; butterfat Eggs-Large US specials 24; US extras 23; US medium extras 21.

Portland Grain

PORTLAND, Ore., Dec. 27— (AP) —
Wheat Open High Low Close
Lay 87½ 87½ 87 87
Dec. 86½ 86½ 86 86 white 85; northern spring 86; hard win ter 87; western red 85.

Oats, No. 2 white 22.50. Corn, No. 2 E. yellow 30. Millrun 17.50. Today's car receipts: Wheat 27; flour 3; corn 2; hay 2.

Portland Livestock

PORTLAND, Ore., Dec. 27— (AP)—
(U. S. Dept. Agr.)—Hogs: Receipts 100 including 57 direct; scattered sales around steady. Few good 200 ibs 9.85; choice quotable 10; 240-250 lbs 9.50. Packing sews mostly 7.50. Choice light feeder pigs quotable to 10.25.
Cattle: Receipts 50; calves 25 including 14 direct; scattered sales around steady. Few light slaughter steers 5-6.25. Odd head dairy type heigers 4-5; low Odd head dairy type heigers 4-5; low courter and cutter cows 2.50-3.75. Few Common butcher cows 4-4.25; good beef Prev. day cows quotable 5.50. Bulls saleable around Month ago

4.5. Choice vealers quotable 8.50 and year ago ...

Sheep: Receipts 25; market nominally steady. Good to choice trucked lambs asleable around 9.25-9.50. Medium yearlings quotable 5,50-6,50. Fat ewes sale able 4-4.75.

Portland Produce

PORTLAND, Ore., Dec. 27— (AP)—grace, 36%c ib in parchment wrapper, 37%c ib in carton; B grade, parchment wrapped, 35%c ib; carton, 36%c ib.
Butterfat—Portland delivery; A grade, Butterfat—Portland delivery: A grade, deliveries at least twice weekly, 37-38c lb; country routes, 35-36c lb; B grade, deliveries less than twice weekly, 35-37c lb; C grade at market.

B grade cream for bottling — Buying price, butterfat basis, 55c lb.

Eggs — Buying price for wholesalers: Fresh specials, 21c; extras 21c; standards 19c; extra medium 17c; do medium firsts, 15c; undergrade 14c; pullets 14c dozen.

Live poultry—Portland delivery, buying price: Colored hens, over 5½ lbs, 17-18c lb; Leghorn broilers, 2 lbs and up, 18-19c lb; Leghorn broilers, 2 lbs and up, 18-19c lb; under 2 lbs, 18-19c lb; colored spring, 3 to 3½ lbs, 15-16c lb; under 3½ lbs, 13-14c lb; Leghorn broilers, 2 lbs and up, 18-19c lb; under 2 lbs, 18-19c lb; colored spring, 3 to 3½ lbs, 15-15c lb; roosters 8-9c lb; Pekin ducks, young, 14-17c lb; geese, 11-12c per lb. Onions—Oregon, \$1.65-1.75 per 100 lbs. Potatoes—Local, \$1.75 cental; Klamfirsts, 15c; undergrade 14c; pullets 14c

dozen.

Cheese—Oregon triplets, 18c; Oregon loaf, 19c, Brokers with pay 1/2c below quotations.

Milk—A grads. Portland Celivery, 52-1/2c lb; butterfut basis for 4 per cent.

Country meatr — Selling price to retailers: Country killed hogs, best butchers, under 150 lbs, 15-16c lb; vealers, 1, 13 1/2c lb; light and thin, 8-12c lb; heavy, 8-10c lb; cutter cows, 6-8c lb; 13; clover \$11-12 ton, Portland.

Salem Markets | Profit Taking

Grade It raw 4 per cent milk, Salem basic pool price \$1.93 per bundred. Co-op butterfat price, F. O. B. Salem, 37c. (Milk cased on semi monthly butterfat average)

Distributor price \$2.10. A grade butterfat-Delivered, 37c; B grade delivered, 35 %c. A grade prints, 361/2c; B grade, 35 1/4 c.

Prices paid to growers by Salem buyers. (The prices below, supplied by a local grocer, are indicative of the daily market but are not guaranteed by The States

mas.)	
(Buying Price)	
Calif. fresh dates, lb.	
Emporer grapes, lug	1.40
Winter pears, local bu.	.65
Pineapple, Hawaiian, ea.	.42
Oranges, fancy 3.35 to	
Choice 2,75 to	
Navels 4.00 to	
Navel, choice 2.75 to	3.50
Jap oranges, bundle 1.35 to	1.50
Bananas, ib., on stalk	.06
Hands	
Lemons, fancy 7.00 to	7.75
Choice 6.00 to	
Limes, fresh, doz.	
Grapefruit. Florida 3.50 to	4.25
Arizona 2.00 to	
Texas 2.75 to	
Apples—	0.20
Delicions, bu 40 to	75
Jonathans	
Spitz, bushel 30 to	

VEGETABLES Danish squash doz. ... Celery, local, don.

Chinese cabbage, crate 1.40
Hothouse tomatoes 2.50 to 3.00
Turnips, dozen, local 40
Celery, Utah variety, 2.00 to 2.50
NUTS

EGGS AND POULTRY

Pullets
(Andresen & Son Buying Price)

MARION CREAMERY buying prices-

TURKEY MARKET

Fancy young toms, under 18 lbs. ... Fancy young toms, under 18 lbs. ... Fancy young toms 18 lbs. or over

Fancy old hens, 1b. Mediums 3c under fancy price. No. 2's, ib., 6c under fancy. LIVESTOCK

Hogs. 140-170 lbs. 8.00 to 9.00
120-130 lbs. 7.00 to 8.00
170-210 lbs. top 9.25
210-250 lbs. top 7.75 to 8.75

Heifers _____ 8.00 to 4.50

GRAIN AND HAY

Stocks and Bonds

December 27

STOCK AVERAGES

(Compiled by The Associated Press)

BOND AVERAGES

Rails Indust

canners, 4 1/2 6c lb; bulls 7 8c lb; lambs 17c lb; medium, 12-13c lb; ewes, 5-

10c per lb.

Mehair—Nominal buying price, 20c lb.

Cascara Bark—Buying price, 1935 peel,

Hops-Nominal; 1935 clusters 9-10% c

Live poultry-Portland delivery, buying

101.8

92.4

101.9 92.2 76.4 92.2 84.5 89.4 92.9 88.9 74.5 73.7 68.2

29.2

26.3

26.3 35.1 31.2 44.6 18.5 21.6 43.0 40.6 22.8 24.2

69.3 69.2 69.7 70.4 65.5 70.0

5to 6.00

Live Poultry, No. 1 stock-

Leghorn hens, No. 1

Leghorn hens, light

Leghorn springs

Capons, lb.

Pullets

Ewes, 16. ..

Yearling lambs

Veal, top Dressed veal, ib. Dressed hogs

Wheat, western red White, No. 1

Barley, brewing, ton Feed barley, ton

Oats, milling, ton Feed, top

Oats and wetch, ton Alfalfa, valley Red clover seed. In.

1934 bigh ... 61.4 1934 low ... 45.3

Clover hay

Large standards Medium extras Medium standards

Colored springers over 34 lbs. __

Colored springers, under 3 1/4 lbs.

Eggs-Candled and graded-

Medium standard

market. Demand for green or Utah type celery was gaining with sales around \$2.25 crate while bleached is quoted \$3-3.25. (Buying Price) Imperial lettuce was high. Medium wool

Texas spinach of quality was being offered \$1.65-1.75 bushel hamper Mexican tomatoes were ripe

Year-End Adjustment and

Tax Selling Disrupt

Orderly Trend

in some of the recent gainers.

200,000 shares below the level of

the previous session, which was

The decline reported for the

latest week in carloadings was a

shade more than seasonal, but

little askew in holiday periods.

Higher Prices on

PORTLAND, Dec. 27 .- (AP)-

Owing to the small supply of

live chickens, higher prices will

probably be forced for buying in

Slightly slower tone was shown

nominally for extra fancy 10s.

hog receipts continued light.

butterfat or egg quotations.

the immediate future.

trading route.

and quoted \$4 with baby lugs Fair demand was showing for Deschutes and Klamath potatoes with a general top of \$1.90 cental while Scappoose Gems were

Fall Texas Wools Get Increased Attention: Greasy Lines Advance

around \$1.60.

BOSTON, Dec. 27 .- (AP) - (U. S. Dept. Agr.) - Increased interest was shown in fall Texas wools. Sales of fair weights were reported in greasy and scoured lines. Prices on greasy lines were slightly higher than ranges in which most transactions were closed during the previous two

Gardeners' and Ranchers' Mart

PORTLAND, Ore., Dec. 27-(AP) Pre - Christmas stocks were well cleaned up and fairly brisk business held prices steady on the Gardeners' and Ranchers' early market Friday.

As many cranberries were moved in the morning's trading as were sold the day before Christ-

Spinach—Per box, \$1.50. Carrots—Per dezen bunches, 45c; Cal-ifornia, crate, \$3.40. Beets-California, dozen bunches, 75c: Green onions—Per dozen bunches, 30c. Dry onions — Yakima, \$1.75; Oregon, No. 1, \$1.75-1.85. Cabbage—No. I, pound, 2 1/4 2 1/2 c; per crate, \$1.50; red cabbage, pound, 3c.
Cauliflower — California, crate, \$160-

75. Radishes-Per dazen bunches, 45c, Celery hearts — Per dozen bunches, \$1.50.
Celery — Field packed, ripe, crate, \$3.75; dozen bunches, \$1; California,

Apples Jonathans, 50-75c; Hood River Spitz, 50-75c; fancy Spitz, \$1.50; fancy Delicious, \$1.60. Potatoes - Local, per 100 pound sack, Paraley — Per dozen bunches, 40-45e. Lettuce — 5's, \$3,25-4; 6's, \$2.25; dry pack, 4 doz., \$2.75. Tomatoes—Hothouse, pound, 15-22c; Mexican, 30 lb. lug, \$4.50. Turnips— Purple tops. doz. bunches.

65c.
Squash — Danish, ib., 114c; Hubbard, 115c; Crookneck, 114c; Bohemian, 115c; Marblehead, 114c.
Cucumbers—Hothouse, box, \$1.35. Pears-D'Anjou, face and fill, lb. 75c. Pumpkins -1-1 %c per pound.
Peppers - California, lb., 20c.
Sweet potatoes - No. 1, \$2; unclassified, \$1.75.

Grapefruit — Arizona seedless so s, \$2.25-2.50; 100's, \$2.2.25; Florida and Cranberries-Box, \$3,50-4.50. Parsnips-Per lug, 40-50c. Garlie-Pound, 15c. Brussels sprouts-Pound, 11c. Orange-California Navel, \$2.25-4.25. Rutabagas-100 lbs., \$1,50. Peas-Pound, 15c.

weeks. Recent sales were reported at 70-74 cents scoured basis for greasy lines and at around 78 cents for scoured fall Texas Mixes Market

Christmas Turkey Cleanup Complete

Demands for the Christmas table literally cleaned up on the NEW YORK, Dec. 27 .- (AP)-The supply of turkeys here over the share market tangled with realiz- holiday, a survey of various maring late in the session today af- kets and wholesale dealers inditer a smooth trip over most of the cated yesterday.

One dealer reported having a Year - end adjustment of ac- few birds left on hand, but orders counts and tax selling was report- for all of them, and another dealed by brokers to have played some er who annually handles a large part in offerings. At the same number of the festive birds retime profit-taking was discernible ported a carry-over of three birds. Quotations here continued yes-Trading was moderately active terday at the same figure as the first of the week, a top of 25 cents at 2.145,166 shares, but some to the producer.

the most active in more than a Activity in Hops Continuing Here

failed to impress followers of the Continuation of hop buying carrier shares unduly, since inwhich developed actively last dices are frequently thrown a week was noted yesterday. Sales of 392 bales were reported at prices ranging from eight to nine

and one-half cents. No new developments on the hop growers control plan were an-**Chickens Looming** nounced. Action is being withheld until the special committee in charge of the plan can confer with R. H. McDrew, marketing specialist of the AAA. McDrew is expect-There were no changes in butter, ed to arrive in Salem' today.

Innocent Bystander May Lose Eye Due to Brawl

ROSEBURG, Ore., Dec. 27. - (A)-Dave Schiffler, an innocent for hothouse tomatoes as a result of the opening of the selling season for Mexicans. Top is \$2 bystander to a Christmas-day brawl in a Roseburg restaurant, Considerable strength was remay lose the sight of one eye as tained all through the market for the result of being cut by flying country killed meats. Veal and glass from a bottle, physicians said today. He was the only person injured. Extreme quality of southern yams was forcing sales in this

On Christmas Eve

Will and Rockhill Homes Scenes of Family Gatherings

GRAND ISLAND, Dec. 27--The schoolhouse was filled to capacity Tuesday night with patrons and friends to hear the excellent Christmas program presented by the school children. The entertainment included these numbers: "A Different Speech," Vada Rorabaugh; play, "Santa's Recovery;" song, Myrtle and Iva Rockhill; reading, "I Wonder," Elvin Asher; exercise, "The Three Stockings," Myrtle Rockhill, Raymond Brigan, Muriel Ferguson; play, "Patsy Dugan's Christmas," upper grades; recitation, "A Complaint," Louise Will; "The Christmas Story," Treats were present-

ed to all present. Mr. and Mrs. A. L. Davis of Rainier were guests Christmas day in the home of their son, Mr. and Mrs. Claude Davis and daugh-

ter Betty Ann. Mr. and Mrs. Roy E. Will entertained with a family dinner Christmas day when the former's parents, Mr. and Mrs. Leonard Will of Jennings Lodge, Sarella Will, daughter of Mr. and Mrs. Roy E. Will, who is employed in Portland and Mr. and Mrs. Louis Will and family of this district, were their special guests.

19 Enjoy Dinner A family dinner was enjoyed Christmas day at the home of Mr. and Mrs. C. A. Rockhill when every member of the family participated. There were 19 present all together including the grandchildren, the in-laws and Mrs. ford Parker and family of Salem men are sisters of Mr. Rockhill.

Radio Programs

Saturday, December 28 KEX-PORTLAND-1180 Kc. 6:30-The Reveille Hour. 7:35-The Reveille Hour. 8:00-Financial Service. 8:15-Bands on Parade.

8:30-Morning Melodies. 9:15—Orchestra. 9:30—National Farm and Home Hour. 11:00-Words and Music, NBC, 11:20-Words and Music, NBC. 11:30—Weekend Review, NBC. 12:00—Dance Frolic. 12:15—Western Agriculture, NBC.

1:00-Guy Lombardo's Orchestra. 1:15-Teddy Hill Orchestra, NBC. 1:30-Financial and Grain Report.

Noted Announcer At Death's Door 10:00—Concert Trio. 10:30—Weekend Revue, NBC. 12:00—Orgonian News. 12:15—Musical Comedy Moments. 12:45—Dance Rhythms.

JERSEY CITY, N.M., Dec. 27 -(P) - Joe Humphries, whose "ladees and gentlestentorian men" has long heralded the starting of historic prize-fights, was critically ill tonight. The veteran announcer may

linger for weeks or die at any time, physicians at Medical Center said. Humphries has been in the hospital for two weeks under treatment for "cirrhosis of the liver and other allments," the

hospital announced.

Company I of Oregon National Guard Slates Dance New Year's Eve

SILVERTON, Dec. 27 .- Johnny Busch and his 11-piece Oregon State college dance band will play at Silverton New Year's eve at the armory when Co. L of the Oregon National Guard will give its annu-

Lt. Lee Alfred is adviser for the committee arranging the dance. Rockhill's father, J. A. Mothorn, The committee is composed of of Salem. Mrs. Ralph Schindler of Kenneth Dahl, Don Sawyer and Corvallis and Mr. and Mrs. Clif- Merlyn Sypher. Harry Riches, county agent, is company captain, were afternoon guests. The wo- and Lee and Frank Alfred are

1:35—Romance in Song. 1:45—Friendly Chat. 2:15—Orchestra. 2:45—Dance Matince. 3:45—Concert Hour.
9:00—Carefree Carnival, NBC.
9:30—Ambassador Hotel.
10:00—Orchestra.
10:30—Mark Hopkins Orchestrs, NBC.

1:00—Tecdy Hill Orchestra, NBC. 1:30—Euclid Beach Orchestra, NBC. 4:30—Denuville Orchestra, NBC.

COSTUME BALL

6:00-Rubinoff.

9:00-Circus Court.

WRIGLEY'S

FLAVOR

CAN'T BE

COPIED!

9:00—Story Hour.
9:30—Half Hour in Good Tasts—
—''Horses to Ride''—Mary Ellen
Turlay, Radio Chairman for AWS.
10:15—Guarding Your Health.
11:30—The Citizen's Forum.
12:00—Noon Farm Hour.
1:15—The World Book Man.
1:30—What Educators Are Doing.
2:00—British Isles Travelogue. 2:00—British Isles Travelogue. 2:30—Remance Under the Water. 3:15—The Natural Sciences of Our 11:00—Orchestra. 11:15-12:00—Dance Orchestra.

tional Parks. tional Parks.
4:00—Opera Stories.
4:30—Stories for Boys and Girls.
5:00—On the Campuses.
6:30—Evening Farm Hour.
7:45—Science News of the Week.
8:00—Music of the Masters. KGW-PORTLAND-620 Kc. 7:00—Good Morning. 7:05—Vaugh de Leath, NBC. 7:15—Edward McHugh, NBC. 8:00—Hawaiian Sunlight, 8:15—Wendell Hall, NBC, 8:30—Words and Music, NBC. KOIN-PORTLAND-940 Kc. 9:00 Oregonian News Flashes. 9:15 Genia Fonariova, NBC. 8:00-Cincinnati Conservatory of Music

8:00—Cincinnati Conservatory of Mus 9:00—Air Shopping. 9:20—Jim Fettis' Orchestra, CB3, 9:30—Al Roth Orchestra, DLBS. 10:00—Jack Shannon orchestra, CBS. 11:00—George Hall orchestra, CBS. 11:30—Tito Guizar, CBS. 11:45—Geography-Politics, CBS. 1:00—Book of Life. 1:30—Chansonette, CBS. 2:00-Berbert Foote, CBS, 2:15-Frank Dailey orchestra,

11:00-Olympic Hotel Orchestra, NBC, 11:30-Davenport Hotel Orchestra, NBC,

KOAC-CORVALLIS-550 Ec.

2:15—Frank Dailey orchestra, CBS.
2:45—Thompson and Dorr, CBS.
3:00—Frederick William Wile, CBS.
3:15—Men of Notes, CBS.
4:30—Sunset Serenade, CBS.
5:00—Schraeger Ensemble, CBS.
5:15—Eleana Moneak, CBS.
5:30—Oregon Federation of MicClubs.
6:00—Andre Kostelanetz' orchestra, CBS.

6:30-Pacific Coast Music Schools

6:30—Pacific Coast Music Schools,
DLBS.
7:00—California Melodies, DLBS.
7:30—Leon F Draws, organ.
8:00—Jimmy Bittick orchestra, DLBS.
8:30—Ozzic Nelson orchestra, DLBS.
9:30—Goy Lombardo orchestra, DLBS.
9:30—Footlight Fancies.
10:10—Del Milne orchestra.
10:20—Jack Bain orchestra.
10:25—Bart Woodyard orchestra.
11:15—Vesuti orchestra, DLBS.
11:30—Les Bite orchestra, DLBS.
11:45-12—Tec Dawson orchestra, DLBS.

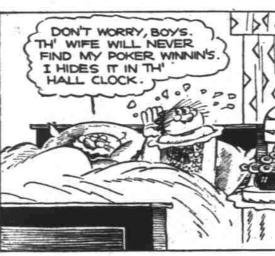
WRIGLEY'S

THE FLAVOR LASTS

POLLY AND HER PALS

The Cat and the Mouse

By CLIFF STERRETT



MICKEY MOUSE



He's Got Ya There!



By WALT DISNEY

WHEN MICKEY CUTS A HOLE IN OF THE PIRATE GLOOMY AND THE CREW POUR OUT OF THE CONNING





By BRANDON WALSH



TOOTS AND CASPER



A Desperate Defense



GLORYOSKY, ZERO- I FEEL GLAD ALL OVER, AMY AND JUDITH LIKE ME- AN' THEIR MOTHER SEZ SHE'LL FIND A PLACE FOR ME- THAT MEANS SHE'LL GET ME A JOB WON'T IT

By JIMMY MURPHY





Now Showing-"Another Naval Victory!"



By SEGAR













