# Squeeze in December Wheat Looms; Spread is Seven Cents

# Must Balance **Trading Today**

Four Million Bushels in Deals Requiring Early Sale or Delivery

CHICAGO, Dec. 26-(AP)-Speculative traders with a flair for higher prices had their turn at bat today, and besides scoring moderately well gave promise of possible pyrotechnics tomorrow.

Indications that a notable squeeze in December wheat contracts was at hand developed more and more as the day drew to an end, with values climbing in some cases 1% cents a bushel, and December reaching a premfum of 7 cents over May, Such a steep premium is almost unprecedented, and talk was current that a sharp struggle might be witnessed tomorrow, in view of unsettled deals outstanding that total about 4,000,000 bushels.

Practically the entire amount of 4,000,000 bushels of wheat must be settled in pit trades here tomorrow, or else by tenders of actual wheat before the 1935 calendar year expires.

With offerings scarce, wheat day's top, 1/8-1 % above Tuesday's close, May 99 % - %, corn unchanged to 1/2 lower, May 59 1/4 - 3/8, oats 1/2 up, and provisions unchanged to 15 cents down. Corn, oats and rye were stead-

ied by wheat strength. Provisions sagged, influenced by late weakness of hog values.

### Egg Prices Weak **And Butter Easy**

Portland; Market For Onions Quiet

PORTLAND, Ore., Dec. 26.-(AP) -Egg market was decidedly weak Coarse and fine wool eggs AND POULTRY boosts in values in some centers. Trifle easier tone was showing | Medium extras . for the butter trade but without price changes here.

There was again a good call for chickens. Live fowls of all sorts | Heavy heas, 41/2 or over ..... were being sought by killers who leavy hens, over 6-lbs. Colored mediums, lb most of their holdings over the holiday. Prices were at the late betterment.

Market for country killed meats showed more or less of a steady to firm character for the day. There was strength for yeal, beef and lamb but weakness in spots for hogs although prices were not influenced.

Apples Quieter Apples showed a smaller volume of business over the heliday

than had been expected. Onion market steady to weak. Potato trading was improving but still slow to weak.

Hothouse tomatoes were nominally quoted at a lower mark. All root vegetables showed an extensive demand, especially car-

Cabbage demand was gaining rapidly again with prices firm for Market was well stocked with celery from California.

#### General Markets

PRODUCE EXCHANGE PORTLAND, Ore., Dec. 26. - (AP)exchange net prices:

Butter — Extras 34; standards 33;
prime firsts 32½; firsts 31; butterfat 37-38. Eggs-Large US specials 24; US 'ex-tras 23; US mečium extras 21.

#### Portland Grain

Cash: Big Bend bluestem, 13 per cent. \$1.23\frac{1}{2}; Big Bend bluestem, \$1.21; dark hard winter, 12 per cent, \$1.12: dark hard winter, 11 per cent, 95\frac{1}{2}c; soft white, 86\frac{1}{2}c; we stern white, 85\frac{1}{2}c; B7 1/2c; western red, 85 1/2c; hard winter, 87 1/2c; western red, 85 1/2c.
Oats, No. 2 white, \$22.50.
Corn, No. 2 eastern yellow, \$30.

Corn, Argentine, \$29, Millrun, \$17.50. Today's car receipts: Wheat, 84: bar ley, 1; flour, 15; corn, 2; hay, 3.

#### Portland Livestock

PORTLAND, Ore., Dec. 26. — (AP)— (U. S. Dept. Agr.)—Hogs: Receipts 350 including 189 through and direct; mar-ket active, 15-25c higher. Good to choice

ket active, 15-25c higher. Good to choice 170-220 lbs., \$9.85-10; 245-lb, butchers, \$9.56; few alaughter pigs, \$9-9.50; packing sows, \$7.50; choice light feeders quotable, \$10.25.

Cattle: Receipts 200 including 149 through and direct; calves 15 including 10 direct; market active, strong to 25c higher. Bulls and low-grade cows upmost; no slaughter steers offered. Good fed steers quotable, \$7.50-8. Few common heifers, \$4.50-4.75; better to \$6; low cutter and cutter cows, \$2.75-3.50; good beef cows to \$5.25; heavy sausage bulls to \$5; few medium vealers, \$6.50; choice quotable to \$8.50.

Sheep: Receipts 100 including 22 di-

Sheep: Receipts 100 including 22 direct; scattered sales around steady. Common 74-lb. lambs, \$7.50; good heavy lambs to \$8.50; gdod to choice handy weights quotable, \$9.25-9.50; fat ewes saleable, \$4-4.75.

#### Portland Produce

#### Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price \$1.93 per hundred. Co-op butterfat price, F. O. B. Salem, 37c. (Milk tased on semi monthly

butter(at average.) Distributor price \$2.10. A grade butterfat-Delivered, 37c; B grade delivered, 35 1/4 c. A grade prints, 36 1/2c; B grade, 35 1/4 c.

Prices paid to growers by Salem buyers. (The prices below, supplied by a local grocer, are indicative of the daily market but are not guaranteed by The States

|   | man.)   | a   |
|---|---|-----|
| ĺ | (Buying Price)                                  |     |
| , | Calif. fresh dates, Ib.                         | 1:  |
| ı | Emporer grapes, lug1. Winter pears, local, bu1. |     |
|   | Pineapple, Hawaiian, ea.                        |     |
|   | Oranges, fancy 3.10 to 3.                       |     |
| ı | - Choice 2.50 to 3.                             | 1   |
|   | Navels  | 7.  |
| • | Navel, choice 2.50 to 3.                        | 21  |
|   | Jap oranges bundle 1.35 to 1.                   | 5(  |
|   | Bananas, ib., on stalk                          | 51  |
|   | Hands   | )   |
| • | Lemons, fancy 7.00 to 7.                        | 72  |
|   | Choice 6.00 to 7.0                              | H   |
|   | f.imes, fresh, doz 1.0                          | ){  |
|   | Grapefruit. Florida 3.50 to 4.3                 |     |
| t | Arizona 2.00 to 2.1                             |     |
|   | Texas 2.75 to 3.3                               |     |
| ì | Apples—   | -   |
|   | Delicious, bu                                   | 13  |
| 3 | Jonathans                                       | 13  |
| ч | Spitz bushel 30 to /                            | t # |

Kings, bu. VEGETABLES Cranberries, 1/4 bbl.
Sweet potatoes, crate
Danish squash doz. Onions, Labish, cwt. ..... Yakima, cwt. 1.85
Yakima cwt. 1.85
Yakima marblehead squash, lb. 02
Cauliflower, Oregon, crate 1.00 to 1.60
Texas 2.75 to 3.25
Cabbage, Oregon, cwt. 1.75 to 2.50
Carrots, local, doz. 35

Celery, local, doz. 

Walnuts, ib. HOPS (Buying Price) (Buying Price)

(Buying Price of Andresens)

Standards Medium standard (Andresen & Son Buying Price) Light, ib .... Stags, lb.
Old roosters, lb.
Colored frys, lb.

MARION CREAMERY buying pricesive Poultry, No. 1 stockleavy hens, over 6 lbs. ... Medium colored hens, 1b. Leghorn hens, No 1 Leghorn hens, light Colored springers, over 8½ lbs. .... Colored springers, under 3½ lbs. Old Roosters lb. tags ... Eggs-Candled and graded-

apons, lb arge extras Large standards Pullets Indergrade 

Fancy young toms 18 lbs or over Fancy old hens, lb ....... old toms ..... Mediums 3c under fancy price.
No. 2's lb. Ge under fancy.
LIVESTOCK

Lambs

Alfalfa, valley

Red clover seed, lb. \_ Alsike clover seed \_\_\_\_\_ Vetch seed, cwt. \_\_\_\_\_

(Buying Price)

.0234 to

|    | LACTOR SOLITON DESCRIPTION OF THE SOLITON OF THE SO | 1,50  |
|----|--|-------|
| Н  | Yearling lambs   | .06   |
| ı  | Hogs, 140-170 lbs 8.00 to  | 9.00  |
|    | 120-130 lbs 7.00 to  |       |
| _1 | 170-210 lbs., top  |       |
|    | 210 250 lbs., top 7.75 to  |       |
|    | Sows   |       |
|    | Steers5to  |       |
|    | Cows 1.50 to   |       |
|    |  |       |
|    | Bulls 4.00 to  |       |
|    | Heifers 3.00 to  |       |
|    | Veal, top  |       |
|    | Dressed veal, lb.  | .10   |
| ı  | Dressed hogs   | .15   |
| ı  | GRAIN AND HAY  |       |
| ŀ  | Wheat, western red   | 70    |
|    |  |       |
|    | White, No. 1   |       |
|    | Barley, brewing, ton   |       |
|    | Feed barley, ton   | 20.00 |
|    | Oats, milling, ton   | 21.00 |
|    | Feed, ton  | 19.00 |
|    | law buying prices-   |       |
|    | Clover hay   | 12.00 |
|    | Osta and natab ton   |       |

#### **Stocks and Bonds**

STOCK AVERAGES (Compiled by The Associated Press) 72.5 44.1 Month ago \_\_\_ 73.5

1934 high .... 61.4 1934 low ..... 45.3 22.8 24.2 BOND AVERAGES

Prev. day .... 85.6 .... 83.7 Year ago .... 85.0 1935 high ... 87.8 1935 lew .... 76.4 1934 high ... 89.4 92.4 101.9 92.2 92.9 74.5 73.7

heavy, 8-10c lb; cutter cows, 6 Sc lb; canners, 4½-6c lb; bulls 7-8c lb; lambs 17c lb; medlum, 12-13c lb; ewes, 5-10c per lb. Mohair-Nominal buying price, 20e lb, Cascara Bark-Buying price, 1935 peel, %c lb. Hops-Nominal; 1935 clusters 9-10%c

firsts, 15c; undergrade 14c; pullets 14c Gems, \$1.80-1.90 cental; Describes Gems, \$1.80-1.90 cental; Scappoose Netted Gems, \$1.80-1.60 cental; Scappoose Netted Gems, \$1.60-1.60 cental; local Burbank, \$1.50-1.60 cental. Woll-1933 clip, nominal; Willamette quotations. Milk—A grade, Portland Celivery, 52-Mc lb; butterfat basis for 4 per cent.

Country meats — Selling price to re-tallers: Country killed hogs, best butch-ers, under 150 lbs, 15-16c lb; vealers, Ke. 1, 13 4c lb; light and thin, 8-12c lb;

Valley medium 25c lb; coarse and braid, Hay—Buying price from producer: Al-falfa, No. 1, \$15-16; eastern Oregon tim-othy, \$17.50-18; Willamette valley tim-othy, \$15-16; east and vetch, \$12.50-13; clover \$11-12 ten, Portland.

## Plane Shares Lead Advance

Post-Holiday Business on Wall Street Active; Average up .3

NEW YORK, Dec. 26-(AP)-Airplane shares continued their steady climb in today's stock market, along with many utilities and specialties, more than offsetting dullness and profit-taking in a number of the industrial leaders. Trading was at a brisk clip for the post-holiday period. The avfrom the first, while power and

light shares joined the advance late in the morning. Realizing cut the gains of the favorites in late dealings, with many final prices moderately under the best levels of the day. The Associated Press average of 60 stocks was ahead only .3 of a point at 54.6, though the 15 utilities used in the compilation. popped up .9 of a point to 44.1.

Rails Creep Up The 30 industrials were unchanged on the average, but the rails advanced a little, up .2 of a point at 29.2.

Brokers reported a generally cheerful frame of mind among their customers returning from the holidays.

Gainers in the general list in- ance. Late in the week, only a limcluded American Telephone at ited amount of trading was re-153%. Others which gave ground ported which finally dwindled to to the extent of sizeable fractions to more than a point included Chrysler at 91%, American Can at 135 and Bethlehem at 49 %.

#### Export of Oregon Onions Now Heavy

Carlot Shipment of Fruit and Vegetables is in Seasonal Decline

The usual seasonal decrease in carlot shipments of Northwestern fruits and vegetables occurred last week when total loadings were 1,202 cars. This represents a reduction of 532 cars from the previous week's shipments and is slightly under normal for this period of the year. Apples accounted for most of the decrease when 590 cars were moved, compared with 1,010 cars the week before. Other products moving in carlots, with the exception of potatoes, displayed little change from recent trends. Potato shipments totaled 440 cars, a reduction of 87 cars, while onion and pear load-

ings remained irregular. Onion shipments from Oregon gained last week with a total of 20 cars. Washington loaded eight cars and Idaho 42 cars, which is a reduction from the total loadings during the preceding period for these two states. The principal new development at Oregon loading stations during the week was the decline in prices paid growers by shippers. Later in

#### Gardeners' and Ranchers' Mart

PORTLAND, Ore., Dec. 26.-(AP) rather poorly stocked and demand

Prices held steady. Carrots gained a little ground although the supply was small.

ocal, 30c. Green onions-Per dozen bunches, 30c.

1. \$1.75-1.85. Cabbage—No. I, pound, 23/21/2c; per crate, \$1.50; red cabbage, pound, 3c. Cauliflower—California, crate, \$1.75. Radishes—Per dozen bunches, 45c. Celery hearts - Per dozen bunches,

Celery - Field packed, ripe, crate, \$2.50-2.75; dozen bunches, \$1; Califor Apples—Jonathans, 50-75c; Hood River Spitz, 50-75c; fancy Spitz, \$1.50; fancy Delicious, \$1.60. Potatoes - Local, per 100 pound sack, \$1.65-1.80. Parsley — Per dozen bunches, 40-45c. Lettuce—5's, \$3.75-4; 6's, \$2.25-3.50; dry pack, 4 doz., \$2.75. Tomatoes—Hothouse, box, \$1.35.

Brussels sprouts—Pound, 11c. Orange—California Navel, \$2.25-4.25. Rutabagas—100 lbs., \$1.50. Peas-Pound 15e.

**Oregon Farm Price Situation Said** Improving More Rapidly Than Rest Of Country, OSC Circular Reports

Opening the 1936 Oregon farm | annual farm inventory and net inventory campaign, the OSC ex- worth record are given in the tension service has just issued in circular which is the December isits monthly agricultural situation | sue of the Oregon agricultural report current information on situation report. The section on the trend of farm inventories, credit statefarm prices, demand and costs, inments and farm operation budget plans. The eight-page circular al- dicates that farm prices in Oregon have made some further genso reveals that the Oregon farm

country as a whole. Listed in the circular are many farm management bulletins which are available from county agents, as well as farm record books, iation issues dominated trading farm price outlook information and market reports that are available by mail and radio.

Inventory Week Near With national farm inventory. week coming just after New Year's, it is time to get the 1935 farm records closed up and new improvement in demand, as facones started, say the extension tory payrolls increase, is showing agricultural economists. Co u n t y | more effect on farm prices in Oreagricultural agents are prepared | gon than in the country generally. to assist any farmer who needs Here the supply of farm products help, either to obtain satisfactory was not curtailed much by record books and forms or in get- drought and prices have never ting his records started. Some rec- been far out of line with demand ommended forms for making the conditions.

Turnover in the stock exchange the week prices were lowered to of 9,121,000 sacks. Total carlot at 2,342,737 shares, was the most \$1.00 per cwt., plus sacks and shipments this season through Deactive in more than two weeks. twine. A slight renewal of activ- cember 14 were 11,746 cars, while total shipments through Decemity occurred for a few days; however, growers were not inclined ber 15, 1934, were 12,762 cars. to sell freely at these prices and Track holdings in the 14 leading markets this morning were 109 ent terminal values. Track holdbuyers encountered some resist-

> The total Oregon onion production is placed at 527,000 hundred a few minor transactions. Estipound sacks and is the highest mates of onion production, reproduction estimate recorded in livestock estimates during the conditions since harvest have been week, indicated that the total provery satisfactory and growers restates would be 9,843,000 hunat this time. Reports of shrinkage and decay have been rather gen-This represents an increase eral from other onion producing from the November 1 estimate of districts over the country; how-9,755,000 sacks and compares ever, this situation does not prewith a total production in 1934 vail in Oregon at this itme.

## Radio Programs

Friday, December 27

\*\*REX\*\*—PORTLAND\*\*—1180 Kc.
6:30\*\*—The Reveille Hour.
7:35\*\*—The Reveille Hour.

8:00-Bands on Parace.

8-30-Ronald Buck, Pianist. 8:45 Music of the Rumba. 9:30 National Farm and Home Hour NBC. 11:00-Portland Public School Brondcast.

-Portland Council of Churches. -Farm and Home Hour, NBC. 2:22-Rhythm on Revue.

The potato situation continues

2:22—Raytam on Revue.
1:00—O. M. Plummer.
1:15—Jackie Heller, NBC.
1:30—Financial and Grain Report.
1:35—Mountain Music. price situation is continuing to eral advance during the past few improve even faster than in the weeks, although the general level of farm prices in the whole coun-1:45-Friendly Chat. try has stood practically unchanged. This has resulted in reducing

the disparity between the farm unchanged from the trend that price level in Oregon and that of has been maintained since early he whole country. November. Trading at Northwest-Farm prices in the country as a ern loading stations remains light, whole have been rather high in and prices show no particular relation to the purchasing power change from recent levels. Shipof consumers, owing to reduced ments are under 100 cars daily supplies of farm products in the in the Northwest and below nordrought areas. Consequently the mal for the entire United States. Mid-western markets range from dull to steady while Pacific coast terminals show a like trend. Cold weather in Idaho last week restricted haulings by growers and most loadings were from warehouse stocks. The crop movement in Idaho remains slow and offerings are mostly limited to stocks owned by both dealers and growers which are not keeping well. Dealers have found it impossible to sell their high priced stock at a profit and it is almost equally impossible to purchase from growers at prices on a level with pres-

cars Saturday. Receipts of Oregon cauliflower in Portland are rapidly diminishleased by the division of crop and | the last seven seasons. Weather | ing and will probably disappear entirely in a short time. Recent advice from Roseburg indicates duction for the principal late port very little shrinkage or loss that the outcome of the cauliflower crop in that area remains problematical at this time. Cold weather has damaged the plants, leaving considerable doubt as to amount which will be mar-

ings in the 14 leading markets are

gradually decreasing, totaling 591

3:45-Orchestra.

KGW-PORTLAND-620 Kc.

8:00-Music Appreciation Hour, NBC, 10:00-Marshall's Mavericks, NBC.

10:30-Oriental Gardens Orchestra, NBC 10:45-Dot and Will, NBC.

1:15—Parker Dental Clinic, 1:30—Piano Duo, NBC, 3:00—Woman's Magazine of the Air

ENJOY

WRIGLEY'S

AFTER EVERY

MEAL

NBC. 11:30-12-Dance Orchestra.

7:00—Good Morning, NBC. 7:05—Vaughn de Leath, NBC. 7:15—Edward McHugh, NBC, 7:30—Sweethearts, NBC. 7:45—Hawaiian Sunlight.

11:15-Clarence Tolman, 1:00-Betty and Bob, NBC.

4:00-Ward and Muzzy, NBC.

7:00—First Nighter, NBC, 8:00—Amos 'n' Andy, NBC, 10:15—NBC Orchestra.

10:30-Orchestra, NBC

9:00-Homemakers' Hour - Marsh Langeley, Federal Housing Administration. 12:00-Noon Farm Hour. 1:15-World Book Man. 8:30-Songs. 9:00-Amateur Show, Weisfield & Gold 9:30—Three Musketeers, NBC, 10:00—Dance Leaders, 10:30—Deauville Club Orchestra, NBC, 11:00—Ambassador Hotel Orchestra,

1:30—Science Stories. 2:30—Hobby Horses and How to Ride

Them. 3:00—"Successful Failure" — Cobie de

KOAC CORVALLIS -550 Kc.

Lespinasse.

4:00—Opera Stories.

4:30—Stories for Boys and Girls.

5:00—On the Campuses.

6:30—Farm Hour.

7:45—Oregon Tuberculosis Association.

8:15—We Write a Story—Alexander

Hull, 8:45—The Charm of Old Things— "When Old China is a Hobby!"— Fern Gibson. KOIN-PORTLAND-940 Kc.

6:30-Klock, Ivan and Walter. 8:30-Ozark Mountaineers, CBS. 8:45-Just Plain Bill, CBS. 9:30-Mary Marlin, CBS. 9:45-Five Star Jones, CBS. 10:00-Hostess Counsel, CBS

11:00—Between the Book Ends, CBS.
11:15—Happy Hollow, CBS.
11:15—Happy Hollow, CBS.
12:00—Bolek Musicale, CBS. 12:30-Mark Warnow Orchestra, CBS. 1:00-Book of Life.

1:30—Army Band, CBS. 1:45—Homemaker's Institute with Jean nette Cramer, 2:00—Howard Neumiller, Organ, CBS, 2:15—Buddy Clark, CBS. 2:15—Buddy Clark, CBS.
2:45—Howard Neumiller, Organ, CBS.
3:00—Feminine Fancies, DLBS.
4:30—Salvation Army Band, CBS.
4:45—Songs for You.
5:00—Leon F. Drews, Organ.
5:30—Broadway Varieties, CBS.
6:00—Hollywood Hotel, CBS.
7:30—March of Time, CBS.

7:30—March of Time, CBS. 8:00—Myrt and Marge, CBS. 8:15—Lasy Dan, the Minstrel Man, CBS. 8:45—Gardiner Orchestrs, CBS. 9:00—Himber Champions, DLBS. 9:30-Charlie Chan. 9:45-Musical Moments.

10:30—Jack Bain Orchestra.
10:30—Gene Murphy's Gridiron Comments.
11:00—Ray Herbeck Orchestra.
11:30-12—Del Milne Orchestra.

THE FLAVOR LASTS

**WRIGLEY'S** 

POLLY AND HER PALS

POKER NIGHT!

OL' "OFFICE GAG"

AN' I FORGOT T' HAVE

'EM CALL ME ON TH

dred pound sacks.



IT'S YER 0



By WALT DISNEY

By CLIFF STERRETT

MICKEY MOUSE

AND-

WORKING WITH AN ACETYLENE TORCH, MICKEY CUTS A HOLE IN THE SIDE OF DR. VULTER'S PIRATE SUBMARINE

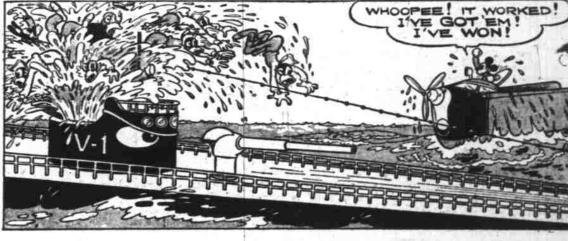
AND MOTHER

WANTED TO

MEET YOU

SAID SHE

Percolating!



LITTLE ANNIE ROONEY

WHEN MOTHER RETURNED FROM

THE CITY- WE TOLD HER ALL

ABOUT YOU - HOW NICE YOU WERE AND EVERYTHING ,

Light activity in contrast to brisk pre-holiday trading ruled at the gardeners' and ranchers' early market Thursday. The floor was was off.

Spinach-Per box, \$1.50. Carrots-Per dozen bunches, 35.45c. Beets-California, dozen bunches, 50c;

Dry onions - Yakima, \$1.75; Oregon,

Turnips- Purple tops, doz. bunches, Squash — Danish, lb., 14e; Hubbard, 14e; Crookneck, 14e; Bohemian, 14e; Marblehead, 1½c,
Cucumbers—Hethouse, box, \$1.35.
Pears—D'Anjou, face and fill, lb. 75c,
Pumpkins—1-1½c per pound.
Peppers—California, lb., 20c.
Sweet potatoes—No. 1, \$1.36 · 1.50; unclassified, \$1.10-1.20, Grapefruit — Arizona seedless 80's, \$2.25-2.50; 100's, \$2.2.25; Florida and Texas, \$4.50. Cranberries—Box, \$3.50-4.50. Parsnips-Per lug, 40-50c, Garlie-Pound, 6c.

TOOTS AND CASPER

EVERYBODY ELSE IS ENJOYING THE CHRISTMAS HOLIDAYS, AND HERE I'M SO WORRIED --- I CAN'T EAT OR SLEEP FOR FEAR MY HUSBAND MILL FIND OUT THAT I SNEAKED HIS. \$ 2800.90 OUT OF HIS SAFE AND BET IT ON "PAY DIRT" TO WIN THE COMING RACE-







PAY-DIRT IS THE LONG-SHOT---HE'LL PAY ABOUT 20 TO 1 ----IF HE WINS I'LL WIN ABOUT \$56000.99 --- I COULD PAY OFF AL'S MORTGAGE AND WE'D HAVE \$53,200 @ LEFT---WE'D BE ON EASY STREET







By SEGAR

