

Stock Market Deemed Oversold, Late Rally Ends Downswing

Silver Shares Finish Strong Specialties Lead Advance As Average of Prices Gains Half Point

NEW YORK, Dec. 17.—(AP)—After a week of quiet trading in an even keel most of the session, the stock market, led by specialties, reversed its recent downswing in the final hour to turn in gains of fractions to 2 or more points.

Measured by The Associated Press average of 80 shares the market rose .5 of a point to 52.7. Transactions totaled 1,412,790 shares against 1,408,500 on Monday. Advances numbered 411 against 171 the previous session. Declines totaled 251.

Analysts said they were able to hitch the market's advance to no one news development, in most quarters it was said the buying represented demand following an "oversold" condition.

Silver shares, buoyant early, backed up for a time on another price cut for the metal, but finished fractions to more than a point higher. An additional reduction of 1 per cent an ounce took the price of imported bar silver at New York down to 58.3 cents, the lowest since March 21, and a decline of 6 1/2 cents since reductions started a week ago Monday.

The decline of a point to 153 by American Telephone was studied in market circles in the light of the company's proposal to the federal communications commission to reduce long distance rates on Sunday and after 7 p. m. on weekdays.

Chicken Dinner Slated for Club

Christmas Tree at Point School to Be Held Next Monday

OAK POINT, Dec. 17.—Oak Point school society met in the school house Friday night with a good crowd out. It was voted to buy curtains for the primary room, with Mrs. Robert Seeger and Miss G. I. Grod, the primary teacher, to do so. The society will sponsor a chicken dinner to the Independence commercial club, January 28.

Mrs. Leonard Peterson, Miss Hazel Hughes and Mrs. Edward Harnsberger are to fill the candy sacks for the Christmas tree which will be Monday night, December 23. At the R. A. Alderson home, Mrs. Roy Bigelow, Mrs. Cecil Hultman, Mrs. Hugh Rogers, Audrey Severson and Delores Hultman; cornet solo, Elton Rogers accompanied by Gladys Rogers; piano number by Gladys and Elton Rogers and a recitation by Betty Lou Alderson. Refreshments were served.

Mrs. C. O. Allen came home from Portland Friday, where she has been for six weeks, helping in the care of Mrs. Mary Cone, Allen's mother, who is very ill. Mr. and Mrs. Allen were installed as officers in the Mouthmouth grange Saturday. Mrs. Allen as secretary and Mrs. Allen as master.

General Markets

PRODUCE EXCHANGE
Portland, Dec. 17.—(AP)—Produce exchange net prices: Butter—Extra 34; standard, prime first 22; first 21; butterfat 27.38. Eggs—Large US specials 25; extra 24; US extra 23.

Portland Grain

PORTLAND, Ore., Dec. 17.—(AP)—Wheat—Open High Low Close
Wheat—85 1/2 85 1/2 85 1/2 85 1/2
Cash: Big Bend bluestem 13 per cent 15 1/2; Big Bend bluestem 15; dark hard winter 12 per cent 12; do 11 per cent 9 1/2; soft white 8 1/2; western white 8 1/2; northern spring 8 1/2; hard winter 8 1/2; western 8 1/2.
Oats: No. 2 white 23.50.
Corn: No. 2 E, yellow 30.50.
Middling's car receipts: Wheat 25; flour 25; corn 6.

Portland Livestock

PORTLAND, Ore., Dec. 17.—(AP)—(U. S. Dept. Agr.)—Hogs: Receipts 200; market weak to 15 lower than Monday's close. Extreme top 25c off. Good to choice 170-210 lbs 8.60-9.75; few 240-250 lbs, and odd head light lights, 9.25. Packing sows 7.25-7.50. Few plain light feeder pigs.
Cattle: Receipts 100; calves 10; quality plain, market about steady. No good grain fed steers offered. Few stock steers 4.50-5.00; low cutter and cutter cows 2.25-2.50; common to medium 2.50-3.25; good beef cows 4.50-5.25. Few heifers 3.50-4.75. Good to choice vealers 7.50-8.50.
Sheep: Receipts 200; market about steady. Medium to good 7-10 lb lambs 9.25-9.50. Common light lambs 17-18 lb. Medium yearlings 6-6.50. Fat ewes 4-4.75.

Portland Produce

PORTLAND, Dec. 17.—(AP)—Butter—Prints, A grade, 34 1/2 lb parchment wrapper, 37 1/2 lb in cartons; B grade, parchment wrapped, 35 1/2; cartons, 16 1/2 lb.
Butterfat—Portland delivery: A grade deliveries at least twice weekly, 37-38 lb; country routes, 35-36 lb; B grade deliveries less than twice weekly, 35-37 lb; C grade at market.
Eggs—Buying price of wholesalers: Fresh specials 25c; extra 24c; standard 23c; extra medium 19c; do medium first, 17 1/2; do second, 15c; Scappoose Nestled Gems, Cheese—Oregon triplets, 18c; Oregon loaf, 18 1/2. Packers pay 1/2c below questions.
Milk—A grade, Portland delivery, 82 1/2; below questions.
Milk—B grade, Portland delivery, 80 1/2; B grade, buttermilk basis for 4 per cent. Country routes—Selling price to retailers: Country killed hogs, best butchers, over 150 lb, 16-16 1/2; vealers, No.

Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price \$1.03 per hundred.
O. B. Sale, 37c.
(Milk based on semi monthly butterfat price \$2.10.)
A grade butterfat—Delivered, 37c; B grade delivered, 35 1/2c.
A grade prints, 36 1/2c; B grade, 35 1/2c.

Prices paid to growers by Salem buyers. (The prices below, supplied by a local grocer, are indicative of the daily market but are not guaranteed by The Statesman.)

(Buying Price)

Calif. fresh dates, lb.	1.30
Empor grapes, lg	.48
Winter pears, local, bu.	.45
Empor, Hawaiian, ca	.42
Oranges, fancy	2.85 to 3.50
Choice	2.25 to 2.85
Navel, local, ca	4.50
Navel, choice	2.25 to 3.00
Jap oranges, bundle	1.35 to 1.50
Beans, lb., on stalk	1.00
Hands	7.00 to 7.50
Choice	6.00 to 7.00
Limes, fresh, doz	1.75
Grappfruit, Florida	2.00 to 2.50
Arizona	2.00 to 2.50
Texas	2.75 to 3.25
Delicious, bu.	40 to 75
Jonathan	40 to 75
Spitz, bushel	30 to 65
Kings, bu.	30 to 65

(Buying Price)

Lettses, Calif. crate	2.75 to 3.50
Navy cabbage, lb.	.75
Parsons, doz.	2.00
Cranberries, 1/2 bbl.	2.00
Sweet potatoes, crate	2.00
Danish squash, doz.	2.00
Onions, Lahash, cwt.	1.85
Yakima marbled squash, lb.	.02
Carrots, Oregon, cwt.	1.75 to 2.50
Texas	1.75 to 2.50
Cabbage, Oregon, cwt.	1.75 to 2.50
Colony, local, doz.	.80
Celery hearts, doz.	1.00
Beets, doz.	.80
Green peppers, Calif. lb.	.08
Potatoes, No. 1, local	1.80
Potatoes, No. 2, local	1.10
Spinach, local, orange crate	1.00
Chinese cabbage, crate	1.40
Horhouse tomatoes, 2.50 to 3.00	
Turnips, dozen, local	.40
Celery, Utah, 2.00 to 2.50	

Wheat Lifted By War Trend

LIVERPOOL, Dec. 17.—(AP)—Responding to unexpected sharp upturns in Chicago wheat quotations and to some renewal of misgivings about European war possibilities, wheat values here averaged higher today.

Liverpool cables reported persistent active demand for wheat, with European continental countries buying freely. It was pointed out world stocks of wheat are steadily decreasing, and now total only 391,000,000 bushels against 422,000,000 a year ago.

Reaction at Close
With the Winnipeg market however, acting as a selling agent, Chicago wheat prices, increased selling here toward the last led to reactions. Wheat in Chicago closed irregular, 1/4 off to 1 1/2 up, compared with yesterday's finish. May 97 1/2-98, corn unchanged to 1/2 lower, May 59 1/2-60, oats unchanged to 1/4 higher, and provisions 1 to 2 cents down.

Canadian export sales of wheat today were estimated at around 1,250,000 bushels.

Domestic and export prices were relatively easy owing more or less to enlarged primary arrivals of corn. Provisions went downhill with hog values.

West Salem News

WEST SALEM, Dec. 17.—The Wakita Camp Fire girls held their regular meeting Friday afternoon at the home of Mrs. T. J. Shipley. They practiced Christmas carols and elected a new scribe, Evelyn White. Those present were Betty Ann Lemon, Jean Reese, Virginia Reibeck, Gertrude Kuhn, Evelyn White, Margaret Shipley, Ruth Shipley and their assistant guardian, Lillie Shipley.

The lower grades of the West Salem school will present a Christmas program Thursday afternoon at 1:30 in the new school building. The fifth grade has decorated a Christmas tree for birds with suitable gifts.

The students of the West Salem school will receive a vacation all next week for Christmas and a day's vacation the next week for New Year's day.

At the community club meeting held Monday night it was decided to postpone the election of officers until their next meeting, the third Monday in January. The program consisted of a dance review under the direction of Miss Muriel Kaster of West Salem.

Sunshine Sewing Club Will Hold Christmas Party This Afternoon

HAZEL GREEN, Dec. 7.—Mrs. Joseph Zielinski and Mrs. Alexander Sharp will be hostesses to the Sunshine Sewing club at Mrs. Zielinski's home for the Christmas party December 18 at 2 o'clock. A program of carols and readings is being planned.

Condition Critical

SILVER FALLS, Dec. 17.—Peggy Strom, daughter of Mr. and Mrs. J. C. Strom, became suddenly ill at her home here Friday

Fruit, Vegetable Shipments Short

Irregular Trend Is Seen; Onion Movement Better During Past Week

Fruit and vegetable shipments from the Pacific northwest states continued the irregular trend of the past few weeks, when loadings decreased to 1,732 cars during the past weekly period. With the exception of onions, the volume of all products moving in carlots was under the previous period.

The approaching holidays, always a factor in reducing the demand for staple supplies, probably account for some reduction in shipments. Apple shipments displayed little deviation from the weekly volume of the past month. After reaching a total of 678 cars during the week ending December 9, potato shipments again decreased to 527 cars. Northwestern shipping points report a light demand for potatoes.

Onions More Active
A slight increase in Idaho northwestern shipments to 39 cars. Shipments from Oregon and Washington continue very light with loadings of 9 cars for Oregon and 13 for Washington. In Oregon producing districts, buyers remain inactive and growers are unwilling to sell at present prices being offered there. Offers to growers are unchanged from last week, however, only occasional cars are being purchased at \$1.25 per cwt., plus sacks. Due to the fact that most of the shipments made from Oregon this season are held in storage in California, shippers are endeavoring to find an outlet in mid-western markets. However, little success is reported at this time due to

Radio Programs

Wednesday, December 18
KQW—Portland—620 Kc.
7:00—Good Morning.
7:05—Vaughn de Leath, NBC.
7:15—Edward McHugh, NBC.
7:30—Sweetheart, NBC.
7:45—Academy, NBC.
8:00—Popular Varieties.
8:15—Coleman Cox, NBC.
8:30—Army Band, NBC.

Program and Pie Social Scheduled For School And Public on Friday

WEST WOODBURN, Dec. 17.—A program and pie social will be given at the West Woodburn school Friday at 3 p. m. The public is invited.

The pupils on the honor roll this month are: Eighth grade, F. M. Knight; seventh, Margaret Jensen, Florence Crosby and Betty Brush; sixth, Norman Zimmer; fourth, Leon Jacobs; third, Kathleen Jensen and Betty Lou Montgomery; first, Mary Brush.

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Stocks and Bonds

December 17
STOCK AVERAGES
(Compiled by The Associated Press)

Today	29	15	15	60
Prev. day	29	15	15	60
Month ago	70.8	27.7	44.0	56.1
Year ago	59.0	26.4	23.3	48.8
1935 high	76.8	31.2	44.6	56.1
1935 low	49.5	18.5	21.6	38.4
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POLLY AND HER PALS



MICKEY MOUSE



LITTLE ANNIE ROONEY



TOOTS AND CASPER



THIMBLE THEATRE—Starring Popeye



Starting from Scratch



The Wisdom of Solomon



—Good Will Toward Men



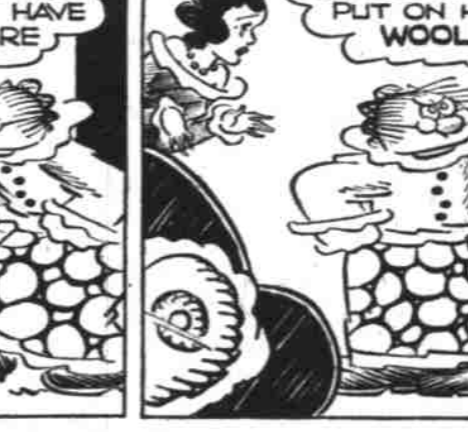
Right from the Stable



Now Showing—"Sherman Was Right"



By CLIFF STERRETT



By WALT DISNEY



By BRANDON WALSH



By JIMMY MURPHY



By SEGAR



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