

Last-Minute Burst of Selling Drives Stocks Down 1 to 3 Points

Europe Tangle Partly Blamed

Bearish Influence Starts With Morgan Remarks Against Bull Mart

NEW YORK, Nov. 20 (AP)—A last-hour burst of selling following irregularity brought losses of 1 to around 3 points on the stock exchange today.

Some observers attributed the drop to increased unrest over French fiscal troubles and economic hostilities aimed at Italy.

Others said equally important deterrents to the rise were the opinion that the market had gone too long without a reaction. Remarks of J. P. Morgan, returning from Europe, that he did not think bull markets make for prosperity were also noted.

Measured by The Associated Press average of 60 stocks the market was down .7 of a point to 55.4 rails, utilities and industrial all declined. Transactions totaled 3,852,377 shares against 2,910,580 Tuesday.

Steel Takes Loss

Losses of 1 to 3 points were suffered by U. S. Steel at 49, Westinghouse Electric at 95 1/2, Chrysler at 85 1/2, General Electric at 39 1/2, General Motors at 57 1/2, Case at 107, Santa Fe at 52, Union Pacific at 101 1/2 and International Harvester at 63 1/2.

American Telephone rose 1/4 to 151 on declaration of the regular dividend of \$2.25. The dividend action was expected in Wall street.

64s, Finer Territory Wools Move at Boston; Some Mediums Are Sold

BOSTON, Nov. 20 (AP)—(U. S. Dept. Agr.)—Fair quantities of 64s and finer territory wools in original bags moved at 74-76 cents scoured basis for average to short French combing staple. Sales also included moderate quantities of medium grade territory wools, strictly combining 56s, similar class 48s, 50s, 54 blood lines brought mostly 67-68 cents, the range being 67-70 cents.

General Markets

PRODUCE EXCHANGE

PORTLAND, Ore., Nov. 20. (AP)—Produce exchange net prices:

Butter—Extras, 34c; standards, prime firsts, 33 1/2c; firsts, 32c.

Butterfat—37c.

Eggs—Large U. S. special, 32c; U. S. extras, 31c; U. S. medium extras, 29c.

Portland Grain

PORTLAND, Ore., Nov. 20. (AP)—Wheat: Open High Low Close

May 81 81 1/4 81 1/4

December 81 81 1/4 81 1/4

Cash: Big Bend bluestem, 13 per cent, \$1.18 1/2; Big Bend bluestem, \$1.16; dark hard winter, 12 per cent, \$1.15; 11 per cent, 90 1/2c; soft white, 81c; western white, 80c; hard winter, 81c; northern spring, 81c; western red, 80c.

Oats: No. 2 white, \$23.50.

Corn: No. 2 eastern yellow, \$92.

Milium: Standard, \$6.50.

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Portland Livestock

PORTLAND, Ore., Nov. 20. (AP)—(U. S. Dept. Agr.)—Receipts 250 including good 170-215 lbs., mostly \$9.35; 230-290 lbs., \$8.50-8.75; packings, \$7.50-8.00; few 110 lb. slaughter pigs, \$8.00. Choice light feeder pigs, \$10.00.

Cattle: Receipts 250 including 197 through and direct; calves 15. Quality mostly plain; demand steady with Tuesday's weak close. Few steers held around \$5.00. Cattle to common heifers, \$3.4-5.00; low cutter and cutter cows, \$1.25-3; common to medium, \$2.25-3.75; Bulls, \$3.75-4.50; Medium yearlings, \$5.50-7.50; choice yearlings to \$8.50.

Sheep: Receipts 300 including 78 direct, quality plain; demand fairly active; few sales about steady. Medium to good 90-93 lb. lambs, \$8.35 and \$8.40; good to choice, \$8.50-8.75; common to medium, \$7.8-8. Common yearlings, \$4.75-5.50; ewes, \$1-1.50. Good fat ewes saleable up to \$3.75 and above.

Turkey Growers

PORTLAND, Ore., Nov. 20. (AP)—Turkeys: Fancy young, 10c; Fancy young toms, 10c; Fancy old hens, 10c; Old toms, 10c; Mediums 3c under fancy price. No. 2s, 10c.

Stocks and Bonds

STOCK AVERAGES		BOND AVERAGES	
Today	Nov. 20	Today	Nov. 20
Inc. Ind. 27.0	27.0	100 100	100
Prev. day 27.8	27.0	100 100	100
Month ago 27.1	25.3	100 100	100
Year ago 25.4	25.2	100 100	100
1935 high 28.2	27.7	100 100	100
1935 low 25.4	25.0	100 100	100
1934 high 28.2	27.7	100 100	100
1934 low 25.4	25.0	100 100	100

Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price \$1.03 per hundred.

Co-op butterfat price, F. O. B. Salem, 36c.

(Milk based on semi monthly butterfat average)

Distributor price \$2.10.

A grade butterfat—Delivered, 37c; route, 35c; B grade delivered, 36c.

A grade prints, 36 1/2c; B grade, 35 1/2c.

FRUITS		VEGETABLES	
(Buying Price)		(Buying Price)	
Calif. fresh dates, lb.	1.30	Lettuce, Calif. crate	3.00 to 4.00
Emporer grapes, lb.	1.40	Savoy cabbage, doz.	.60
Winter pears, local, bu.	.65	Parsnips, doz.	.75
Sinapp's Hawaiian, ea.	.50	Cranberries, 1/2 bu.	2.00
Oranges, fancy	2.85 to 3.30	Sweet potatoes, crate	1.35
Choice	2.25 to 2.85	Red peppers, lb.	.08
Bananas, lb. or stalk	.06	Danish squash, doz.	1.85
Hands	.07	Onions, Labish, cwt.	1.85
Lemons, fancy	7.00 to 7.75	Yakima, cwt.	1.85
Choice	6.00 to 7.00	Yakima mixed squash, lb.	.02
Limes, fresh, doz.	4.00 to 4.25	Cauliflower, Oregon, crate	1.00 to 1.60
Grapefruit, Florida	3.50 to 4.25	Texas	2.75 to 3.25
Arizona	2.75 to 3.25	Cabbage, Oregon, cwt.	1.75 to 2.50
Texas	2.75 to 3.25	Carrots, local, doz.	.35
Apples	40 to 75	Celery, local, doz.	.80
Delicious, bu.	40 to 75	Celery, standard, doz.	1.00
Jonathans	40 to 75	Beets, doz.	.40
Spits, bushel	30 to 65	Green peppers, Calif. lb.	.06
Kings, bu.	20 to 45	Potatoes, No. 3 local	1.80
		Potatoes, No. 2 local	1.40
		Spinach, local, orange crate	1.00
		Spinach, standard, crate	1.40
		Hothouse tomatoes	2.50 to 3.00
		Tomatoes, dozen, local	.40
		Celery, Utah	2.00 to 2.50

Prices paid to growers by Salem buyers. The prices below, supplied by a local grocer, are indicative of the daily market but are not guaranteed by The Statesman.

Northwest Nut Men to Gather

Two-Day Meeting to Open December 4; Selling, Soils Chief Topics

Walnut and filbert growers from northwestern states will convene in Salem Wednesday and Thursday, December 4 and 5, for the 21st annual meeting of the Western Nut Growers' association. The program, just announced by C. E. Schuster, federal nut specialist at the state college and association secretary, shows that the growers will give principal attention to marketing and soil management.

Disease and pest control will also come in for considerable discussion. Senator Charles L. McNary is slated to appear as speaker at the annual banquet to be held Wednesday night if he is able to return from Washington, D. C., by that date.

12,000,000 Pounds Butter's Stored

PORTLAND, Ore., Nov. 20. (AP)—There were no changes in butter or butterfat today.

Around 12,000,000 pounds more of butter are held in storage in 35 of the leading cities of the country according to the late government survey, than for the same period a year ago.

Market for eggs continued to reflect a weak tone. Demand was of hand to mouth character with no disposition on the part of retailers to buy more than daily wants.

Two Carloads of Turkeys Shipped

Two carloads of turkeys were shipped to Los Angeles yesterday by Capitol Dairies, which has been shipping some previously this season, but none in carload lots. One of the carloads was made up entirely of hens.

The concern has been buying

Gardeners' and Ranchers' Mart

PORTLAND, Ore., Nov. 20. (AP)—Nominal supplies at a nominal demand ruled at Wednesday morning's early gardeners' and ranchers' Eastside weekly market. Prices remained steady and the quality in general was good.

Good quantities of potatoes sold for \$1.50 and higher. Tomatoes grown locally went for 40 and 50 cents, with the No. 1 holding at 50 cents.

Spinach was in brisk demand. The best available quality spinach went for 80 cents and \$1 a bushel.

TOOTS AND CASPER

DAN, PUT ON YOUR PAJAMAS AND GET INTO YOUR BED...

I'LL HAVE TO SLEEP AS I AM, SOPHIE—THAT BURGLAR STOLE ALL OF MY PAJAMAS, TOO!

HEAVENS! YOU CAN'T SLEEP IN YOUR UNDERWEAR!

THEN I'LL HAVE TO SLEEP RAW, SOPHIE! I HAVEN'T ANYTHING ELSE TO PUT ON!

HERE! YOU CAN WEAR ONE OF MY NIGHTGOWNS—DON'T ARGUE WITH ME! PUT IT ON!

AW, SURE—GOSH—

WELL, I HOPE THERE WON'T BE AN EARTHQUAKE OR ANYTHING TONIGHT BECAUSE I'D HATE TO RUSH OUT ON THE STREET LIKE THIS!

THIMBLE THEATRE—Starring Popeye

Now Showing—"Angel Food"

LOOK! LOOK! HE ISN'T DEAD! TOAST! YOU DIDN'T KILL HIM!

DERN! I AIN'T DEAD!

YOU MAD ON ME?

OH, NO, NOT A BIT! A COURSE, I AIN'T!

Better Weather's Setback to Grain

Argentine Wheat, U. S. Corn Belts Improve; Wheat Close Weak

CHICAGO, Nov. 20. (AP)—Confronted by better weather both in Argentina's wheat belt and the United States corn belt, grain prices here underwent moderate setbacks today.

The wheat market declined in response to late reports that Argentine rains beneficial to crops had become general, spreading from the south to the north. Corn values reflected advent of clearing skies and falling temperatures likely to lead to enlarged receipts.

Under closed weak-need, 3/4-1/2 wheat yesterday's finish, Dec. 96 1/4-3/4, corn 3 1/2-3/4, Dec. 60 3/4-3/4, oats unchanged to 3/4 lower, and provisions at 7 to 15 cents advance.

Corn reacted from the abrupt advance which yesterday lifted the market to the highest point in five weeks. Speculative demand waned in the face of more favorable weather expected the next few days.

Provisions rallied on commission house buying.

Wheat League to Meet, December

PENDLETON, Nov. 20.—Prominent national and state leaders are scheduled to appear at the annual eastern Oregon wheat league meeting held in this city December 6 and 7, according to program information issued by Mac Hoke, Pendleton, president of the league, and Charley Smith, OSC secretary.

Coming from Washington, D. C., is C. C. Conser, who will represent the division of grains in the A. A. Conser, a former Montana farmer, was at the August wheat adjustment conference in Boise, where he made a favorable impression upon delegates attending from western states. Conser is a man who was taken to Washington because of his practical knowledge of grain farming, according to Smith, and he has proved invaluable in helping to keep the wheat program one of the most workable yet undertaken.

Walter Pierce, congressman from the eastern Oregon district, who has had the task of promoting agricultural legislation in the lower house of congress desired by Oregon farmers, has accepted an invitation to appear on the program and tell of the national farm situation as he has viewed it from the congressional angle. A. R. Shumway, president of the North Pacific Cooperative Grain Growers and a member of the National Wheat Advisory board, is to have a place on the program.

Re-Elect Mrs. Amort

MACLEAY, Nov. 20.—At the regular election of the Home Economic club held Tuesday afternoon, Mrs. J. S. Amort was re-elected president; Mrs. J. F. Tekenburg, re-elected secretary; and Mrs. A. Mader, vice-president. The afternoon was

Many Enjoy Carnival

HOPEWELL, Nov. 20.—A capacity size gathering of patrons of the districts and surrounding communities attended the Fairview-Hopewell schools' combined carnival and program held Saturday night at the Hopewell school house, which netted each school \$14 apiece.

POLLY AND HER PALS

FIFTY DOLLARS, PAW PAY TH' MAN.

S'HELP ME, SUE, I LEFT ME PURSE HOME.

THEN THEY'LL HAFTA SEND TH' STUFF TO TH' HOUSE C.O.D.

OH, MA, JEST LEMME GIVE TH' CLERK ONE O' MY CARDS.

NO, Y'DONT PAW PERKINS!

TH' LAST TIME Y' PULLED THAT TRICK Y' GAVE TH' CLERK ONE O' TH' NEIGHBORS' CALLIN' CARDS!

MICKY MOUSE

A KEY TO ALL TH' GASOLINE ON TH' ISLAND, BOY BOY! HOW I WISH THERE WAS SOME WAY I COULD MAKE A DUPLICATE!

BY GOLLY! MEBBIE I CAN! IF THIS SOIL IS HOT DIGGETTY! IT IS! IT'S CLAY!

ALL MOLDED TIGHT! NOW T' CUT IT OPEN AN' SEE!

WHOOPEE! IF GLOOMY CAN'T MAKE A KEY OUT O' THIS HE'S NOT TH' MECHANIC I THINK HE IS!

LITTLE ANNIE ROONEY

DID YOU SEE AN OLD LADY ABOUT SEVEN YEARS OLD WHO'S THIS WAY THEY WERE IN BATTERED OLD WOODS DISGUISED AS AN AUTOMOBILE?

YEAH—I SEEN 'EM ALL RIGHT! YOU DON'T MEAN TO STAND THERE AND TELL ME THAT THE NICE OLD LADY AND THE SWEET LITTLE KID WAS A COUPLE OF CROOKS?

HURRY—TELL ME HOW LONG AGO DID THEY STOP HERE, WHICH WAY DID THEY GO?

YESTERDAY MORNING—TOWARD HAYVILLE.

SORRY, MA'AM—IT CAN'T BE FIXED HERE—BUT DON'T WORRY—IT'S ONLY TWO MILES TO TOWN, I'LL TOW YOU AND TH' DOCTOR TO WORKING ON YOUR BUS IN TEN MINUTES.

TOOTS AND CASPER

DAN, PUT ON YOUR PAJAMAS AND GET INTO YOUR BED...

I'LL HAVE TO SLEEP AS I AM, SOPHIE—THAT BURGLAR STOLE ALL OF MY PAJAMAS, TOO!

HEAVENS! YOU CAN'T SLEEP IN YOUR UNDERWEAR!

THEN I'LL HAVE TO SLEEP RAW, SOPHIE! I HAVEN'T ANYTHING ELSE TO PUT ON!

HERE! YOU CAN WEAR ONE OF MY NIGHTGOWNS—DON'T ARGUE WITH ME! PUT IT ON!

AW, SURE—GOSH—

WELL, I HOPE THERE WON'T BE AN EARTHQUAKE OR ANYTHING TONIGHT BECAUSE I'D HATE TO RUSH OUT ON THE STREET LIKE THIS!

Colonel Hooper's One Hope

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Thursday, November 21

7:00—Good Morning, NBC.

7:05—John Herick, NBC.

7:15—Edward McHugh, NBC.

7:30—Swathards, NBC.

8:00—Hawaiian Sunlight.

8:15—Wendell Hall, NBC.

8:30—Navy Band, NBC.

9:15—Beale and Taylor Orchestra.

9:30—Meier & Frank Co.

10:45—Dot and Will, NBC.

11:30—Radio Guild, NBC.

12:30—Louise Flores, NBC.

1:00—Amor 'n' Andy, NBC.

1:15—Standard Symphony, NBC.

1:45—John Teel, NBC.

10:30—Sunny Brooks Orchestra.

11:00—Moonlight Sonata.

11:30—Palace Hotel Orchestra, NBC.

Radio Programs

12:22—Rhythm on Revue.

1:00—Dance Melodies.

1:15—Joy Trio, NBC.

1:30—Financial and Grain Report.

1:35—Violin Program.

1:45—Friendly Chat.

2:15—Musical Gems.

2:45—Masters Album.

3:00—Nancy Lee, NBC.

9:00—Dance Leaders.

9:45—Mouset Musical.

10:15—Bicards and His Violin, NBC.

11:00—Ambassador Hotel Orchestra, NBC.

11:30-12—Dance Orchestra.

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