Profit Sales Lower Stock Average but Volume Is Not Heavy

Buying Push is Soon Reversed

Some Stocks Independent in Strength; Turnover is Unusually Low

NEW YORK, Nov. 12.—(AP)—Profit-realizing held sway during all but the early part of today's stock market session.

An opening buying push was quickly reversed, although while it lasted it was brisk. Volume tended to dwindle as prices receded.

A few sections of the list showed independent strength, especially Radio Corporation issues and Western Union. Rails held well most of the time. Higher-priced industrials and specialties bore the brunt of the profit-taking.

Average Down .7

The Associated Press average of 60 stocks declined .7 of a point at 53.3. The major portion of the dip was accounted for by the loss of 1 point in the 30 industrials used in the compilation, at 72.8, while the rail and utility components were each .4 of a point lower.

Turnover in the stock exchange, on an hourly basis, was the lowest for several days. Business done was 2,147,510 shares.

Internal technical forces seemed to have dictated the reactionary stock market tone. Most commentators had been warning of the likelihood of a consolidation movement following recent advances. The news influences appeared constructive rather than the reverse.

General Markets

PRODUCE EXCHANGE

PORTLAND, Ore., Nov. 12. — (AP)—Produce exchange, net prices:

Butter—Extras, standards, 32c; prime firsts, 31c; first, 30c.

Butterfat—34-35½c.

Eggs—Large U. S. specials, 35c; U. S. extras, 33c; U. S. medium large, 28c.

Portland Grain

PORTLAND, Ore., Nov. 12. — (AP)—Grain:

Wheat:	Open	High	Low	Close
May	81½	81½	80	80
December	80¼	80¼	79	79

Cash: Big Bend bluestem, $1.11½; do, 13 per cent, $1.13½; dark hard winter, 12 per cent, $1.06½; do, 11 per cent, 86c; soft white, northern spring, 78½c; western white, western red, 77½c; hard winter, 81c.

Oats: No. 2 white, $23.50.

Corn: No. 2 eastern yellow, $32.50.

Millrun: Standard, $18.50.

Portland Livestock

PORTLAND, Ore., Nov. 12. — (AP)—(USDA) — Hogs: Receipts 500; market active, steady to 10 cents lower than Monday's average. Good to choice 170-220 lb. drive-ins mostly $9.25; 230-285 lbs., $8.50-9; few light lights, $8.50-8.75. Packing sows, $7-7.25. Good to choice 75-119 lb. feeder pigs, $8.75-10.

Cattle: Receipts 200, calves 50; quality mostly plain. Market slow, around steady. Few slaughter steers, $4.50-6.25. Heifers, $4-5; odd head to $6; low cutter and cutter cows, $2.25-3.25; common to medium, $3.50-4.25; good beef cows to $4.75 and up. Few bulls, $3.75-4.85. Good vealers, $7.50-8; choice quotable to $8.50. Heavy calves unsold.

Sheep: Receipts 300; market steady. Good to choice lambs, $8.50-8.75; common to medium, $7-8.24. Good 150 lb. ewes, $3.50; choice to $4.

Portland Produce

PORTLAND, Ore., Nov. 12. — (AP)—Butter — Prints, A grade, 34½c lb. in parchment wrapper; 33½c lb. in cartons; B grade, parchment wrapped, 33½c lb.; cartons, 34½c lb.

Butterfat—Portland delivery: A grade, deliveries at least twice weekly, 34-35c lb.; country routes, 32-35c lb.; B grade, deliveries less than twice weekly, 32-35c lb.; C grade at market.

B grade cream for bottling — Buying price, butterfat basis, 55c lb.

Eggs — Buying price of wholesalers: Fresh specials, 32-34c; extras, 33c; standards, 29c; extra medium, 25c; do, medium firsts, 20c; undergrade, 18c; pullets, 15c dozen.

Cheese—Oregon triplets, 16½c; Oregon Loaf, 17½c. Brokers will pay ½c below quotations.

Milk — A grade, Portland delivery, 52½c lb.; butterfat basis for 4 per cent.

Country meats — Selling price to retailers: Country killed hogs, best butchers, under 150 lbs., 16-16½c lb.; vealers, No. 1, 12-12½c lb.; light and thin, 8-10c lb.; heavy, 7-8c lb.; cutter cows, 6-7c lb.; canners, 5½-6c lb.; bulls, 7-7½c lb.; lambs, 15-15½c lb.; medium, 10-13c lb.; ewes, 4-7c lb.

Mohair—Nominal buying price, 20c lb.

Cascara bark—Buying price, 1935 peel, 2½c lb.

Hops—Nominal; 1934 clusters, 6-6½c lb

Live poultry—Portland delivery, buying price: Colored hens, over 5½ lbs., 17-18c; under 5½ lbs., 18-19c lb.; Leghorn hens, over 3½ lbs., 16-17c; under 3½ lbs., 16-17c lb.; spring, 2 lbs. and up, 17-18c lb.; under 2 lbs., 20-21c lb.; colored spring, 3 to 3½ lbs., 17-18c lb.; over 3 lbs., 17-18c lb.; roosters, 8-9c lb.; Pekin ducks, young, 16-17c lb.

Onions—Oregon, $2 per 100 lbs.

Potatoes — Local, $1.75 cental; Klamath, $2 cental; Deschutes, $2 cental; Yakima Netted Gems, $2 cental.

Wool—1935 clip, nominal; Willamette valley, medium, 25c lb.; coarse and braid, 23c lb.; eastern Oregon, 16-22c lb.

Hay—Buying price from producer: Alfalfa, No. 1, $14.50-15; eastern Oregon timothy, $17.50-18; Willamette valley timothy, $15.16; oats and vetch, $10-12; clover, $10-12 ton, Portland.

Gardeners' and Ranchers' Mart

PORTLAND, Ore., Nov. 12.—(AP)—Prices remained fairly steady at the early market Tuesday morning.

Potatoes, although in a limited supply, moved downward a few cents.

Most spinach sold for $1 a box. Best quality went to $1.20 and the poorest as 80 to 85 cents.

General supplies were limited but a good variety was present.

Spinach—Per box, $1-1.20; No. 2, 85c.

Carrots—Per dozen bunches, 35-45c.

Beets—Per dozen bunches, 35-45c.

Green onions—Per dozen bunches, 30-40c.

Dry onions — Yakima, $1.80; Oregon, No. 1, $1.80.

Cabbage—No. 1, 2c per pound; red cabbage, 2c per pound.

Cauliflower — No. 1, $1.25-1.50 per crate; No. 2, 75c per crate.

Radishes—Per dozen bunches, 35-45c.

Celery hearts — Per dozen bunches, $1.75.

Celery—Field packed, ripe, $2.75-3 per crate; green, $1.75; No. 2, 75c.

Apples — Jonathans, 75-80c; Hood River Spits, 75-80c.

Potatoes — Local, per 100-pound sack, $2; Yakima, $2.25; No. 2, 50-pound sack, 90c.

Parsley—Per dozen bunches, 35c.

Lettuce—5's, $4-4.50; 6's, $2.25-3.50; dry pack 4 dozen, $2.75.

Tomatoes—California, $2.50 lug.

Turnips—Purple tops, 35-45c.

Squash—Danish, 2c pound; Hubbard, 2c pound; Crook Neck, 1c pound; Bohemian, 2c; Marble Head, 1c.

Grapes—Deanjon face and fill, 75c.

Cucumbers—60c per box.

Pears—Flemish Beauties, 65c.

Pumpkins—1-1¼c per pound.

Garlic—Per pound, 15c.

Peppers—California, 8c lb.

Sweet potatoes—No. 1, $1.50; unclassified, $1.25.

Chile peppers—75c per lug.

Rutabagas—50c per lug.

Grapefruit — Arizona seedless 80's, $2.50-3; 100's, $2-2.75; Florida and Texas, $3.75-4.

Oranges — Fancies, $3-5 per box; choice, $3-4.

Cranberries—Box, $4.50.

Parsnips—Per lug, 70c.

Kale—75c.

Brussels sprouts—$1-1.25.

Salem Markets

Grade B raw 4 per cent milk, Salem basic pool price $1.92 per hundred.

Co-op butterfat price, F. O. B. Salem, 34½c.

(Milk based on semi monthly butterfat average.)

Distributor price $2.10.

A grade butterfat—Delivered, 34c; route, 32c; B grade delivered 33c.

A grade prints, 34½c; B grade, 33½c.

Prices paid to growers by Salem buyers. (The prices below, supplied by a local grocer, are indicative of the daily market but are not guaranteed by The Statesman.)

FRUITS
(Buying Price)

Calif. fresh dates, lb.	.13
Emporer grapes, lug	1.40
Winter pears, local, bu.	.65
Pineapple, Cuban, crate	5.00 to 6.00
Oranges, fancy	2.60 to 3.25
Choice	2.25 to 2.75
Bananas, lb., on stalk	.06
Hands	.07
Lemons, fancy	7.00 to 7.75
Choice	6.00 to 7.00
Limes, fresh, doz.	1.00
Grapefruit, Calif.	2.65 to 3.00
Arizona	3.00 to 3.25
Apples—	
Delicious, bu.	.40 to .75
Jonathans	.40 to .75
Spitz, bushel	.30 to .65
Kings, bu.	.30 to .65

VEGETABLES
(Buying Price)

Savoy cabbage, doz.	.60
Parsnips, doz.	.75
Italian broccoli, lug	.75
Cranberries, ¼ bbl.	5.00
Sweet potatoes, crate	1.35
Red peppers, lb.	.08
Danish squash, doz.	.25
Onions, Labish, cwt.	1.75
Yakima, cwt.	1.75
Yakima marblehead squash, lb.	.02
Cauliflower, Oregon, crate	1.00 to 1.60
Cabbage, Oregon, cwt.	2.50 to 3.00
Carrots, local, doz.	.50
Celery, local, doz.	.65 to .80
Celery hearts, doz.	.75 to .90
Beets, doz.	.50
Green peppers, Oregon, lb.	.05
Lettuce, Calif., crate	4.00
Potatoes, No. 1, local	2.75
Potatoes, No. 2 local	2.00
Spinach, local, orange crate	1.00
Chinese cabbage, crate	1.40
Hothouse tomatoes	2.50 to 3.00
Turnips, dozen, local	.50

HOPS
(Buying Price)

Clusters, 1935, lb., top	.12
Fuggles, 1935, top, lb.	.18

WOOL AND MOHAIR
(Buying Price)

Mohair	.27
Medium wool	.25
Coarse and fine wool	.23

EGGS AND POULTRY
(Buying Price of Andresens)

Extras	.32
Medium extras	.28
Standards	.28
Medium standard	.26
Pullets	.18

(Andresen & Son Buying Price)

Heavy hens, 4½ or over	.15
Heavy hens, over 6 lbs.	.15
Colored mediums, lb.	.13
Medium Leghorns, lb.	.11
Light, lb.	.11
Stags, lb.	.06
Old roosters, lb.	.06
Colored frys, lb.	.15
White Leghorns, frys, lb.	.14

MARION CREAMERY buying prices—
Live Poultry, No. 1 stock—

Heavy hens, under 6 lbs.	.16
Heavy hens, over 6 lbs.	.15
Medium colored hens, lb.	.13
Leghorn hens, No. 1	.13
Leghorn hens, light	.13
Colored springers, over 3½ lbs.	.15
Colored springers, under 3½ lbs.	.15
Leghorn springs	.15
Old roosters, lb.	.06
Stags	.08
Rejects	.06
Eggs—Candled and graded—	
Large extras	.32
Large standards	.26
Medium extras	.26
Medium standards	.24
Pullets	.15
Undergrades	.17

TURKEY MARKET

Fancy young hens, lb.	.23
Fancy young toms, lb.	.22
Fancy old hens, lb.	.21
Old toms	.17

Mediums 3c under fancy price.
No. 2's 6c under fancy price.

LIVESTOCK
(Buying Price)

Lambs	8.00
Ewes, lb.	.02 to .03
Yearling lambs	.05
Hogs, 140-170 lbs.	7.75 to 8.25
120-130 lbs.	6.75 to 7.75
170-210 lbs., top	9.00
210-250 lbs., top	7.75 to 8.50
Sows	6.50 to 7.00
Steers	5to 6.00
Cows	1.50 to 4.00
Bulls	4.00
Heifers	3.00 to 4.50
Veal, top	7.00
Dressed veal, lb.	.16
Dressed hogs	.15

GRAIN AND HAY

Wheat, western red	.73
White, No. 1	.75
Barley, brewing, ton	23.00
Feed barley, ton	21.00
Oats, milling, ton	22.00
Feed, ton	20.00

Hay buying prices—

Clover hay	11.00
Oats and vetch, ton	11.00
Alfalfa, valley	14.00
Red clover seed, lb.	.12
Alsike clover seed	.15
Vetch seed, cwt	2.40

Canada Puzzle Found Bearish

Details of Agreement on Trade are Lacking and Bad Effect Feared

CHICAGO, Nov. 12.—(AP)—Enigmas about Canada's wheat marketing policy, intensified by this country's new trade agreement with Canada, had pronounced bearish effects on wheat values today.

Lack of details relative to the United States-Canadian trade agreement was a specially disturbing market factor making for trade nervousness because of apparent likelihood the agreement would vitally influence future wheat prices. Fears were expressed that a reduction of the United States import duty on wheat would result.

Wheat in Chicago closed unstable at the day's bottom level, 1 cent to 1¾ cents a bushel lower than Saturday's finish, Dec. 94⅝-½, corn ⅛ off to ⅛ up, Dec. 59-⅝-½, oats at ⅛ decline to an equal advance, and provisions unchanged to a rise of 15 cents.

Contributing to the downward impetus of wheat prices were increases both of the United States and Canadian wheat visible supply totals. Besides, Liverpool wheat quotations were much lower than had been looked for.

Eastern Butter Poor in Quality

More Comes in but Isn't Popular; Onions are Firmer on Rise

PORTLAND, Nov. 12.—(AP)—Additional arrivals of eastern butter were reported but considerable complaint was coming from consumers with reports of inferior quality as compared with the northwest product.

Shaded prices were showing for eggs here even though card quotations were unchanged. Some retailers were openly quoting eggs below the wholesale list and were buying from some of the leading distributers.

All sorts of live poultry was showing a good call. Many farmers were marketing their flocks however because of the fear of the proposed new meat law which includes poultry.

Fish Plentiful

Market is full of good quality fish. The season for Chinook salmon is about over and prices are around 14c with silverside 10c lb. Fresh halibut was offered down to 12c for medium and 11c for chicken or large.

Country killed meats continued to show an easy tone as a result of premature marketing by frightened producers.

Onions were firmer at the late advance to $1.50 net to growers at the source. Offerings continued limited.

Hothouse tomatoes were weaker and a trifle lower, extra fancy 12-13c lb.

Full carload eastern late Howe cranberries priced nominally $5 quarter barrel box to retailers. Northwest, $4.50.

Sizable Quantities of Texas Wools Selling

BOSTON, Nov. 12.—(AP)—(U. S. Dept. Agr.)—Sizeable quantities of 12 months Texas wools were sold at 77-78 cents scoured basis for average clip and at around 80 cents for choice wool. Fair weights of strictly combing 58s, 60s, ½ blood territory wools were recently moved at prices mostly near the high side of the range 77-81 cents scoured basis. Sales of strictly combing 56s, ⅜ blood territory wools were made for moderate quantities at prices ranging 70-75 cents scoured basis.

Stocks and Bonds

November 12
STOCK AVERAGES
(Compiled by The Associated Press)

	30 Indust.	15 Rails	15 Util	60 Stocks
Today	72.8	25.2	42.4	53.3
Prev. day	73.8	25.6	42.8	54.0
Month ago	70.3	24.5	38.0	50.8
Year ago	52.9	26.3	26.6	39.7
1935 high	74.0	27.6	43.1	54.0
1935 low	49.5	18.5	21.6	34.8
1934 high	61.4	43.0	40.6	51.4
1934 low	45.3	22.8	24.2	34.9

BOND AVERAGES

	20 Rails	10 Indust	10 Util	10 For'n
Today	81.3	100.2	99.2	69.0
Prev. day	81.5	100.3	99.1	69.0
Month ago	80.5	100.0	97.9	68.0
Year ago	83.8	88.7	84.5	67.7
1935 high	87.8	100.3	99.2	70.4
1935 low	76.4	92.2	84.5	65.5
1934 high	89.4	92.9	88.9	70.0
1934 low	74.5	73.7	68.2	60.2

Mrs. Blaylock Visits

JEFFERSON, Nov. 12. — Mr. and Mrs. Thomas Blaylock of Seattle spent the weekend with their mother, Mrs. Mary Cummins, who left Sunday night for her new home in Sterling, Kan. Additional guests of Mrs. Cummins Saturday night and Sunday were her daughter, Mrs. Mabel Davis, and son Verne and daughter Geraldine of West Salem.

Walnuts Wanted
Meats and in the Shell
Hudson & Duncan Co.
W. L. Woelk
AGENT
Phone 54F4

Cups for Turkey Breeders

These 14 silver trophies will be awarded at the Northwestern Turkey show to be held in Oakland, Oregon, December 9 to 14, inclusive. The exhibit is the world's largest turkey show. They are on display now at the U. S. National bank in Salem.

Seventh Annual Turkey Show Will Be Held at Oakland December 9 to 14; Biggest in World Says Domes

Preparations for the seventh annual turkey show of the Northwestern Breeders' association are under full swing, with the manager, E. G. Young of Oakland, directing the plans for the event, which will be held in Oakland, southern Oregon, for the entire week of December 9 to 14, yesterday announced Henry Domes of near Rickreall while in Salem. Domes is a director of the association.

"Although many people do not realize it, this event is the world's largest turkey show," declared Domes. He says that more than 1000 birds will be exhibited this year, with 14 beautiful trophies, now on display at the U. S. National bank in Salem, and about $2500 in cash to be distributed to the winners. The additional $1000 received from the state for prize money has attracted more exhibitors than ever to the show.

Exhibits From Here

Among large turkey breeders from this area who will compete in the show are Mrs. L. M. Longsdorf of the Waldo Hills country; S. B. Wilson, a new exhibitor from Newberg; Mrs. Ed Sauter of McMinnville, and Domes.

Two Salem institutions, the chamber of commerce and Hartman Bros. jewelry store, each have contributed large silver trophies, and Domes has given two.

Judges for the live division of the turkey show will be E. C. Branch of Lees Summit, Mo., and F. E. Cross of Savage, Minn. Of the dressed division, of which T. B. Garrison is manager, the judges will be Prof. F. E. Fox of Corvallis and M. M. Shook of Roseburg.

Judge Branch has officiated at the Northwestern show for the last five years, during which period the show has tripled in size. Judge Cross will be in Oakland for the first time next month, but his long experience at major shows in the country guarantees authoritative decisions, says Domes.

Earl F. Strong of Oakland is president of the association; Mrs. Ward Cockeram of Oakland, vice-president; Mrs. O. C. Brown of Dixonville, secretary, and Mrs. Willard Herman of Harrisburg the second director.

Finnicums Hosts For 25 Friends

GRAND ISLAND, Nov. 12.—Mr. and Mrs. Fred Finnicum entertained a group of their friends with a party held at their home Saturday night. Twenty-five people were present to enjoy the evening. Special guests were Mrs. Floyd Fowler and daughter Shirley of Portland and Mrs. C. L. Fowler of the Unionvale district.

Jake Tompkins, jr., Mr. and Mrs. Daniel Tompkins and the latter's brother, Roy Pate, and father, E. E. McCarty, both of Salem, left recently on an elk hunting trip near Pendleton. The two children of Daniel Tompkins are staying with their grandmother, Mrs. E. E. McCarty in Salem.

Cougars Worry Farmers In Tillamook District

TILLAMOOK, Ore., Nov. 12.—(AP)—Farmers in this area have reported cougars becoming a nuisance. Three were killed by trained dogs this weekend and another trio fell before hunters' guns.

The cougars have molested deer and domestic stock.

Radio Programs

Wednesday, November 13

KGW—PORTLAND—620 Kc.

7:00—Good Morning.
7:05—John Herrick, NBC.
7:15—Edward McHugh, NBC.
7:30—Sweethearts, NBC.
7:45—Accordiana, NBC.
8:00—Anything Goes.
8:15—Coleman Cox, NBC.
8:30—Army Band, NBC.
10:45—Dot and Will, NBC.
3:00—Woman's Magazine of the Air, NBC.
4:15—Oriental Gardens Orchestra, NBC.
5:00—One Man's Family, NBC.
5:30—Just Around the Corner, NBC.
8:00—Amos 'n' Andy, NBC.
8:30—House of Glass, NBC.
10:45—Joy Trio, NBC.
11:00—Sunny Brooks.
11:30-12—Deauville Club Orchestra, NBC

KEX—PORTLAND—1180 Kc.

6:30—The Reveille Hour.
7:30—The Reveille Hour.
8:30—Pot Pourri.
8:45—Ronald Buck, Pianist.
9:00—Simpson Boys, NBC.
9:30—You Name It, NBC.
11:00—Portland Public Schools.
11:20—Portland Council of Churches.
11:30—Western Farm and Home Hour, NBC.
12:20—Orchestra.
1:30—Financial and Grain Report.
1:35—Eddie King.
1:45—Friendly Chat.
2:15—Dance Matinee.
2:45—Songs of the Past.
3:00—Band Music.
3:30—Ray Noble Orchestra.
4:30—Tea Time Melodies.
8:30—Now and Then.
9:00—Melody Aristocratic.
10:35—Varieties.
10:45—Moment Musicale.
11:00—Ambassador Hotel Orchestra, NBC.
11:30-12—Dance Orchestra.

KOAC—CORVALLIS—550 Kc.

9:00—The Homemakers' Hour.
10:45—KOAC School of the Air.
12:00—Noon Farm Hour.
1:00—Convocation — Julien B. Arnold, "The Light of Asia."
2:00—Oregon Poetry — Helen Miller Senn.
4:00—Opera Stories.
4:30—Stories for Boys and Girls.
5:00—On the Campuses.
6:15—Oregon State Grange.
6:30—Farm Hour.
7:45—Municipal Affairs.
8:15—We Write a Story — Alexander Hull.

KOIN—PORTLAND—940 Kc.

8:00—Organ, CBS.
8:15—Nyland Jordan, CBS.
11:30—American School of the Air, CBS.
12:00—Loretta Lee and Clubmen, CBS.
1:00—Book of Life.
1:30—Curtis Institute, CBS.
3:00—Feminine Fancies, DLBS.
4:30—Ann Leaf, CBS.
4:45—Save a Life Club.
6:00—AnCre Kostelanetz' Orchestra.
7:05—Lud Gluskin's Orchestra, CBS.
7:30—March of Time.
8:00—Myrt and Marge.
8:30—Burns and Allen.
10:00—Leon F. Drews, Organ.
10:30—The Tops.
10:45—Del Milne's Orchestra from McElroy's, to CBS.

POLLY AND HER PALS — There She Blows! — By CLIFF STERRETT

MICKEY MOUSE — Getting Down to Earth — By WALT DISNEY

LITTLE ANNIE ROONEY — Flaming Youth — By BRANDON WALSH

TOOTS AND CASPER — Making Dreams Come True — By JIMMY MURPHY

THIMBLE THEATRE—Starring Popeye — Now Showing—"So This is Love!" — By SEGAR