CheOresuly
"No Favor Swayy Us; No Fear Shall Awe"
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Seridon Y. Snckert


Chain Banks; Local Banks
 The two organizations which maintain branches are the Un
ted States Nationnal and the First National. At first thee
were able to enter into cities where bantss had failed an supe aly needed banking faciliesies. Now theis expansion comes
senerally by the purchase of existin untis. Thes purchases,
 than in the dirzy days of group banking via the holding com-
pany device.
It is easy to see that before long the banks of the state may be divided into two domanims, headed byy these thw Port-
land institutions. Winl that be a good thing or a bad thing for the state?
 Thiose opposed to the system fear the concentration of finan-
cial control in in a few handss and thosedistant from the com-
munity munity hemere the serviece is being rendered. The final ve-
mict will depend considerably on the methods followed by the chain banks. If they become mere warehouses for the safe
keeping of monevt then their tight contro of crevit will lead either to poiritical reprisial or to competition. If on the other
hand they try to maintain local identity and to meet the credit
needs of the communities on a reasonabibe basis then they will needs of the come
gain acceptance.
Moentime it is orly natural to anticipate that competition between independent banks and the chains will grow
teener. It is forecast in the recent organization of thine-
pendent band and if business revival continues and bankers and business
men get over their fright the contest for patronage in loans and deposits may grow sharper than it was in the old days.
We should hate to osee the entire eanking of the state
controled by just two groups of banks. Such a condition already under way in certain quarters. A better devevolopment
would be a division of the fietd between locally owned banks and group owned branches. A local bank soundly operated
can retain a close onold on its customers. The branh bank
is bale by virtue of its larger capital structure to take care of larger loan accounts.
Banking developments in Oregon in the immediate fu-
ture promise to beinteresting both to students of affairs
and the public which uses banking service nd the pubic which uses banking service.
$\begin{aligned} & \text { enrortmist, is described as a study-bedroom and a kitchen } \\ & \text { apartment } \\ & \text { or kitchenette: and the price is } \$ 10 \mathrm{a} \text { month. or five dollars }\end{aligned}$
$\begin{aligned} & \text { each for the two occupants. sometimes the price is lisss, } \\ & \text { rarely higher, because the fellows who serve as their own }\end{aligned}$
$\begin{aligned} & \text { a male high school, graduate to provide himself with nutri- } \\ & \text { tious meals. He can swig as wicked a can-opener as any } \\ & \text { stenographer-bride. He can heat a can of prepared chicken }\end{aligned}$
$\begin{aligned} & \text { enable the poor, but ambitious youth, to acquire a college } \\ & \text { education without benefit of boarding clubs, frats or restaur- } \\ & \text { ants. }\end{aligned}$
$\begin{aligned} & \text { "Fine," said the boy. Then he tapped the att-that-time } \\ & \text { dean of the forestry shool familiarly on the chest. and added: } \\ & \text { If a fellow wants to go through college, dont let anybody }\end{aligned}$
$\begin{aligned} & \text { tell him he can't do it."." } \\ & \text { There is anther the picture, of course. With } 200 \\ & \text { males tossing flapiacks on their }\end{aligned}$
$\begin{aligned} & \text { males tossing flapjacks on their own griiddes there will be } \\ & \text { fewer candidates for frat house lounge ilizars, , and the hold } \\ & \text { erre of bonds on the houses may grieve over the slim pros. }\end{aligned}$
$\begin{aligned} & \text { pect for interest another year. These manipulators of elece- } \\ & \text { tric toasters, electric toffee pots and skilled bacon-friers may } \\ & \text { not be social lollypops; but at least they will have clean }\end{aligned}$
$\begin{aligned} & \text { not be social lollypops, but at least } \\ & \text { hands. Dishwwater does that, you know. }\end{aligned}$

| Threat to Prosperity <br> $\mathbf{W}_{\text {perity on }}^{\mathrm{E} \text { coos } \text { Cons. hay. It has lifted a district the fishing pros- }}$ in the slough of dispondency for several years onto a high plane of prosperity, made it the bright spot of the state along with Cascade Locks. Now there are threats of a strik because some California fishermen get $\$ 8.00$ a ton for their catch. At Coos Bay the pay is 8.00 ; but a sympathy strike is proposed though it is not quite clear how striking up here will bring higher wages in California. <br> the bone in his mouth who saw his roflection in the dog with dropped his bone to take the seemingly larger one away from the other dog. some interest was almost sure to throw the machinery out of gear At the moutth of the Columbia the fishermen have de veloped the strike technique to a high degree of proficiency; so ofigh in fact that this month the packers didn't try to sing operate. The consequence was idle fishing boats, idle canning belts, idel cannery hands, idie waiters and store clerks And what was said to be the heaviest run of salmon for many years for the season steamed right past the Astoria docks consolation in the prospect thrat four or five years hence the salmon crop may be the larger because the fish of this year were permitted to pertorm their biological fanction of reproduction without being stopped before reaching their rendevous. <br> The Coos Bay strike may be but a threat. It would be a dire ealamity to cut off the inflow of earnings from a brand new industry which has rejuvenated two cities and stimunew industry which has rejuvenated two cities and stimu- lated business through many channels. It is to be hoped the Astoria situation will serve as a warning. $\qquad$ <br>  <br>  |
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## Health By Royal S. Copelind, M.D.

Bits for Breakfast

Mars: "Now Don't Forget to Tell Me When to Stop"
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