The Oregon States man

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Now Come the Bankers

THAT frequently maligned and misunderstood member of ental streamline train, and names human society is in our midst today. He is the chap whose it "The City of Portland." glass-eye is more kindly than his natural one. Some term him a lender of umbrellas for sunshiny days and one who demands their return when skies are overcast. If he lives in New York and does international business, he is at once a member of that hated group of "big boys" who "really caused the depression." There was a time when he was a respected, almost a revered, citizen to whom the home community did obeisance. Now he is only another one of the persecuted crowd, a subject for congressional investigation, the object of innumerable laws, reviled by unworthy borrowers, a reed shaken by hard times. He is the banker.

The occasion of his visit to Salem is the 30th annual convention of the Oregon Bankers association. The last foregathering of the banking clan in our midst was less formal but at a time decidedly more tense. It was that fateful day of March 2, 1933, when all the banks in the state were closed and Fred Callister, then association president, gathered the money lenders in a statehouse committee room and discussed legislative ways and means to meet a panic of unprecedented financiers of his time, or any time,

severity and extent.

This week's assemblage is under more auspicious circumstances. If good times have not returned to the banks, at least the nerve shattering tensions of the long depression years are eased. No longer need a bank president lie awake nights to determine what he will tell his largest depositor who the next vestigation of the industries and those among that hundred who who fearlessly strive for the atmorning may want his entire account-in currency. There are still sore spots in the note pouch and some sickly bonds in the slow assets column but reserves have been set up to cover

Indeed the worries now confronting the banker are quite the reverse of two years ago. Then liquidity was the cry; certain increase of stable business now banks almost float in surplus cash and must resort to service charges to make enough money for operating charges. Then banking capital was impaired; now every unrestricted bank which desired it, has had federal capital made avail- realize the vision of Roger Bab- over the country regaling the inable at attractive rates. For better or for worse, the federal son. deposit insurance corporation has thrown its protecting arms ing artificial irrigation will be Streets of New York, Ten Nights of the legs said when he outran around the majority of bank customers and assured them of supplied with it.

Momentarily bankers are like a swimmer who has managed to stay up instead of sinking the third time but lacks strength to strike out for shore. The federal government, with its life-line of RFC capital and threatened federal reserve control, may dominate the banking situation. Remembering the rush for deposits two years ago, the banker is naturally timorous about any lending where security is not gilt-edged and repayment in certain sight. Thus it is that the program of the association of this convention is full of questions: Shall banks make real estate loans and on what terms? How can earnings be increased to make a decent return to the stockholder? What legislation is needed and what is objection-

Despite the confusion of the banking business the last five years, there is this much daylight: however modified, banking is going to continue as a fundamental part of America's economic life. As long as a form of capitalism exists, the credit system will be part of it, for the transference of funds from user to lender through the medium of banks is the life-process of business. The good banker stands at this credit cross-roads, anxious to administer credit wisely and fully aware of its importance. Because he has invested his own funds as pledge that the confidence of his depositors shall not be violated, because he has seen how quickly and completely a bank's capital can be wiped out by a few errors in judgment, the banker of necessity must be conservative, a man in the second-line trenches, unable to lead in business advance and quicker in retreat than bolder spirits of business who play for higher stakes.

Aware and appreciative of the importance of sound banking to the state, the capital is pleased to welcome the association-another of the numerous groups which has found Salem an ideal convention city. Between the weightier matters of the program, there will be a good time on the golf links and at the banquet and when the formal sessions are over: who can tell; mayhap these masters of finance before they leave town will map out a simple way for Oregon to finance a new statehouse!

Calm After Storm DR. FREDERICK M. HUNTER is to be chancellor of higher education in Oregon. The news came last night like refreshing rain after months of drouth. For the state was dispirited from the interminable discord in higher education and skeptical if the state board of higher education could bring a man of distinction to the educational battlefield

Those who have studied Dr. Hunter's record, and who have met him, are convinced that he is a happy choice for the difficult position the Oregon chancellor must occupy. It is significant that he was the man selected from a group which embraced college administrators in all parts of the nation; that the decision of the board was unanimous; that on his short visit here campus leaders at Corvallis and Eugene were uniformly impressed by him; that Dr. Runter's trustees at the University of Denver are staunch in his support and re-

gretful that he is to leave.

Dr. Hunter appeared on his visit to be a genial, wholesome and vigorous person; a tall, robust man, in the prime of life, well-equipped by his formal training and his experience for the work ahead. He is a son of Missouri, educated at the University of Nebraska where he was both a star football player and a member of Phi Beta Kappa. Later he served his alma mater as principal of the school of agriculture. Subsequent educational positions included the superintendency of schools at Oakland, Calif., and at Lincoln, Nebraska, followed by his acceptance of the chancellorship of the University of pathy to the members of the be-Denver. Dr. Hunter is known to be an admirable administra- reaved family. tor, a man well-balanced in educational viewpoint, a splendid combination of educator, executive and leader.

With the advent of Dr. Hunter, higher education in Oregon should close the book and forget the past. The jealousies erson and Paul Almquist have and bickerings and revolts of the last five years have no place gone to Sloux Falls, S. D., as in the new day. Higher education has opportunity to test the delegates to the International hall drama, and thence to the dream of unification which caused the 1929 legislative enactment. The state welcomes Dr. Hunter, seeking calm after motoring back and expect to be sheet flopping on a wall in a Nemotoring back and expect to be sheet flo

By R. J. HENDRICKS

Prophecy of great son of great father:

Under the heading, "His Pro phecy," the Portland Journal in its issue of Tuesday, June 11, had for its leading editorial an article worded:

5 5 5 "THE OREGON COUNTRY is at the dawn of a more intensive development, to be more rapidly achieved than that in prospect for any other section of the country.

This was the declaration of W A. Harriman, chairman of the board of the Union Pacific system, and was made during his recent presence in Portland.

"Mr. Harriman is accounted one of the real powers in railroading in America. The words in the ty."-Katharine Hepburn, dynamic utterance were chosen with great care, as if each word

were an affidavit. "And confirmation of Mr. Harriman's belief in his utterance is the week, is for the most part a that the Union Pacific selects Portland for its first transcontin-

That intensive development is certainly coming to the Oregon country there can be no doubt. Roger Babson recently predicted that the Willamette valley will eventually be the most populous section of like area in the world.

This latter will be brought most uniformly stable will be that of the flax and linen industries.

Had the great father of this pectancy, a period of very considerable development in this field would have been achieved several

E. H. Harriman, one of the most far seeing railroad men and intended to undertake the development of these industries. This decision was known to

work of Mrs. Lord to make an in their possibilities in this valley.

He had become convinced their soundness, and that he all only one did so. The ninety would be justified in looking to and nine remained in the fold, their development because of the but this lamb wandered away. their operations would give his railroad properties.

Many things will happen to

Cascades to those of the Coast ant sort of vagabond life.

There will be more than threestory-farming, such as is seen in

The scientific and thrifty har maintain permanently scores of poorest mathematics student in happened in Salem. The skirt needed manufacturing industries.

There will be no dearth of irriable here will never fall much.

5 5 5 from the Hoover or Black Canyon of sympathy.

And that will be all. She will be through. 4 4 4

A dense population depends upon an ample water supply. There is no substitute.

Might not W. A. Harriman, the great son of the great father, be nterested in making such an investigation of our flax and linen possibilities as his father made, I the facts gathered then are not now available?

The natural advantages have They will not not changed. ery requisite in the growing of much. the crop, and processing it, and manufacturing it.

No other section of the Americas has all these advantages. No other section of the world can boast of a district containing a half million acres of land so plessed, where the factories may be almost within eyeshot of all the

It is as plain that this will bring about complete development as that water seeks its level. The only question is, when? E. H. Harriman said, in his last active days,

His son, upon full investigation, could not fail to come to the same conclusion. It will bear ev-

ery acid test. GOOD MAN, GOOD FRIEND The news of the passing of

had been a part of the active life little and did much; carried always more than his full share of the duties of his city, section, state and country.

The going to his reward of such man leaves a vacant space. The as we who chanced to be her writer believes he would fain be schoolmates entered into it. We joined by all the sympathetic people of Salem and of a large part haps she did not understand us of the state in expressing sym- either, but I have a feeling that

EAST TO CONVENTION

Amateur Theatricals Hold Little Danger, Contrary to Rogers Play

By D. H. Talmadge, Sage of Salem

YOU BETCHER! night at sunset on a hill, Two artists pausing on their sky of pink and amethyst,

A-merging softly into grey. Beauty beyond the reach words, Nature is a wond'rous etcher-

Thus one artist to the other,

And the other breathed

getcher!" Also he whispered "Gosh!" s civilized tramp word which relieves intelligent emotion without

"The folks in Wisconsin said that if I ever got into trouble it would not be because of my beau-

danger of verbal strangulation.

"Doubting Thomas", the Will Rogers picture which has been going strong at the Grand during burlesque on amateur theatricals. I say for the most part, because it is not entirely burlesque. This statement will be affirmed, I think, by most folks who have at one time or another participated in home-talent drama, and who have seen "Doubting Thomas".

The glamour of the stage, in common with other glamours, has doubtless caused family trouble here and there. Heads have been about by a number of develop- turned by success won by boys ments, and one of the greatest and and girls and by men and women on the stage of the opry house in the old home village. In some instances grief has followed this turning of heads, and in other ingreat son lived out his natural ex- stances it has not. But of all the pictures were once boys and girls thousands who have taken and whose heads were said to be turngiven pleasure by play-acting before the home folks the number of individuals who have even so much as thought of a professional stage career is, I am quite sure. comparatively small.

Counting them roughly, I have Mrs. W. P. Lord, some years be- known a hundred men and womfore she died, for Mr. Harriman en, young and old, who found a

A girl she was who joined a repertoire company, one of the many in that day which traveled habitants with East Lynne, Ha-Every acre of the valley requir- zel Kirke, Fanchon the Cricket, the man with chronic rheumatism in a Barroom, and a dozen others. the bear. Edible nut trees will be found | Week stands usually. Change of all the way from the crests of the program nightly. A not unpleas-

> That girl did well enough by thought a good deal of her, beonly it happened that she did not much care whether she was good

I saw her only once after she departed on her career. She came back to the old town one summer. actor, who seemed a nice boy, although his clothes were rather deafening. Then she departed permanently, and presently I also departed, and what became of her I never knew. She may be at Hollywood today, doing old woman bits. She may have been dead these many years. Or she may have settled down somewhere and become the mother of a family change. Nature has provided ev- of acrobats. It does not matter

> There were folks who sighed and wagged their heads when her name was mentioned. They said their thoughts from the mails. But they said the same thing, and with the same demonstrations, of some girls who stayed on in the old home town, and they said it, more or less, of one another. Even then. At least they slip sufficiently to provide speculative gos-

> If one is to deviate from convention it should be amongst old and tried friends, where one may be properly discussed.

She was an odd little thing, Charles S. Weller at his home in that girl, when I first knew her. Salem on Wednesday last was a We were about eight years old. painful shock to many of his and she wore a gray coat and red friends, who had not realized the mittens and a gray hood. After seriousness of his last sickness, a heavy snowfall the road befrom a malady that weakened his tween her home and the schoolhouse was uncleared sometimes He was a good man and a fine for days. And that is the picture citizen, and for over 60 years he I see of her when my thoughts go back-a child of winsome face and progress of Salem. He was bravely buffeting a biting wind the kind of man who pretended and struggling through the drifts. Such her life was to be.

I have said she was odd. She was almost painfully shy. She did not enter into the spirit of life never fully understood her. Pershe did and that she did not think much of us. She was not subjected to the tease and pester accorded other timid ones. Something SILVERTON, June 15 .- Edwin prevented - something in her

She went from school to town



name said "The Great Emotional Actress." It is more than likely she cherished a dream of Broadway. Perhaps the dream came true. I trust it did.

We are entirely within our ights when we strive for that legitimate end which we wish to attain. And the adverse opinions of the neighbors or of the self-constituted wiseacres are of little moment. It is safe to assert that many of the men and women whom we now see in the motion

Many are called, but few are chosen. This is true not only of the stage, but of literature, music and art. Also it is true of numerous other lines of endeavor.

Few of us always act wisely. Many of us never act at all, wise had been induced through the genuine and innocent pleasure in ly or otherwise. These devote "putting on" plays. There were themselves to criticism of those would have been justified by their tainment of a goal. And when, natural talent in adopting the as has frequently happened, a of stage as a career. But of them goal-winner who has gone forth followed by a chorus of dire forebodings, plentifully interspersed with scornful humor, comes again to the home town the scoffers rally around to do him or her

> Which goes to show that, after all, we are good at bottom. As

The spring rush being over and everything comfortably fixed for the summer, the little birds have again taken up their favorite game of tattletaling. Which is cause next to me she was the dent of the young lady's skirt. It our school. It was somewhat on had been cleaned and sent to a the order of a bond of sympathy, dressmaker for remodeling. When it was returned the young lady was much provoked. It fastened Properly conserved, the water or bad in mathematics, and I had or hooked, or whatever the term fallen into much the same state is, on the wrong side and the seam of mind myself, so of course there | which should have been in front California will get some hun- was no suffering, and where there was behind. Back to the dressdreds more second feet of water is no suffering there is no bond maker it went with an accompaniment resembling a small storm put together again. And then, and not till then, did it dawn on the minds of the young lady and the dressmaker that nothing whatever had been wrong with the skirt except that the young lady had put it on hind side foremost. Just one of the little lapses to which we are all subject and which for some reason have been more prevalent isnce the inauguration of the New Deal. which has made rather a specialty of changing things which would have been better off as they were

President Roosevelt is said to have the best speaking voice heard over the radio. Which is the more remarkable when we consider the number of codes he has had in his head .- W., Salem.

D. H. T .- Mebby what we don't no won't hart us, as you say, but some of us would be better off if we hadn't put so darn much faith in it. If I had to do it over again I'd no without any don'ts .- D. W., F. D., Salem,

Is it a heart-throb or a headache? What a life!

Notes: It is perhaps not generlly known, but Agent McNeil of (Continued on Page Nine)

Twenty Years Ago

June 16, 1915

One hundred and seventy-five delegates and visitors are expected in Salem to attend the convention of the Oregon state letter carriers and clerks on June 26.

Dr. H. J. Clements left yesterday afternoon for a two weeks'

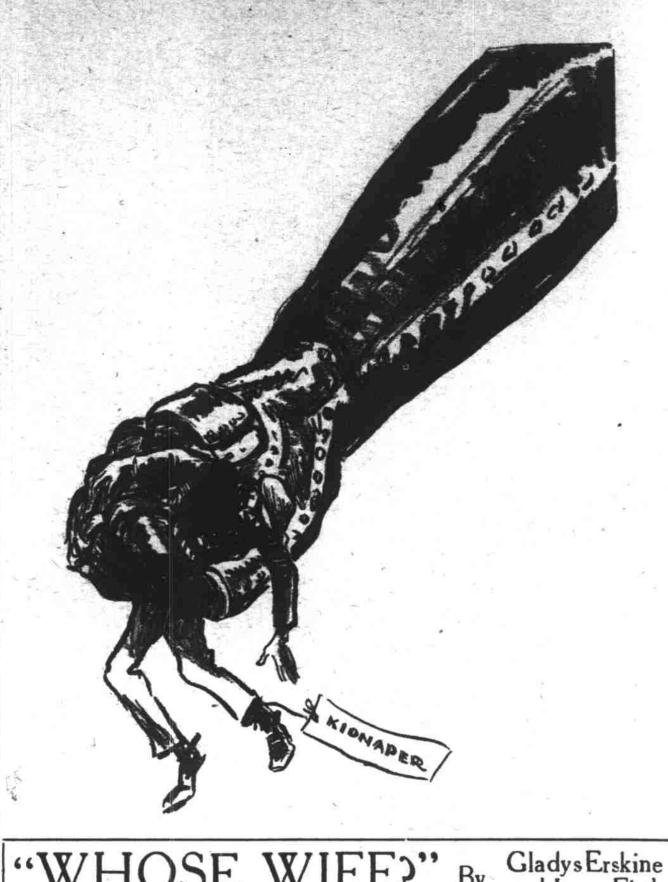
Tom Kay, state treasurer, Mrs. Kay and their daughter, Marjorle, left last night for a trip to California. They will be gone until the first of July.

Ten Years Ago

June 16, 1925 An ordinance prohibiting the sale of fireworks was passed by the city council and signed by comes effective immediately.

Miss Ruth Bedford is to be prepresented in a piano recital this evening by her teacher, Miss Bea-

That Iron-Clad Law?



WHOSE WIFE?" By

that you and your wife were alone in the penthouse from then on, and that because of the storm you did the terrace?"

"That is correct." "What time did you and your wife have supper?"

"Between half past seven "You are certain of the hour?"

"Absolutely." "Can you tell me at what hour you and your wife retired?" Mantel asked.

book. I had planned to retire in this present case, he found that almost fatherly in its understandearly." Vane said, "and then I must have dropped asleep, because the and the cold scientific facts that he Lawrence Vane's eyes dropped, next thing I knew was when the was dissecting. Not that it inter- and the flush deepened on his face. police were here." "And your wife?"

She was frightened of the lightning, and always felt safer in bed." "Then you did not see your wife, ter she had said good-night and

went into the bedroom." "No. I have never seen her since." Vane's voice was low. "Have you any theory as to the disappearance of your wife?" "I think that she ran away, either

with some lever . . . or in one of her dope-ridden moods." He looked steadily at Mantel. "But, Mr. Mantel, we must find her. My only hope is in you. My own hands are tied. The police think I killed her, and I am at this moment out on bail. 1 can make no move of any kind."

"And I want to find her-becaus unless I do, the case against you is clear, Mr. Vane." Cyrus K. spoke almost to himself. "And now, this almost to himself. "And now, this identification by her mother, that complicates things badly." His voice trailed off, and he tapped his forehead with his please. Then forehead with his glasses. abruptly, he put them on, and look

"Mr. Vane, did your wife have an enemy that you knew of?" Lawrence Vane thought quietly for a space, then:
"Only one that I can think of,"
he said. "She had often said, some-

times in apparent jest, that Wilbur Renton hated her, and hated me for the same reason—that we had mar-ried." He looked at Mantel and laughed. "But that's absurd," he went on. "Renton's an awfully nice fellow. It was probably just Isobel's vanity talking. He used to be wild about her."

"I see," said Cyrus K. "But she thought that he hated her?" "And me." Vane was still amused at what he obviously thought the imaginings of a self-centered we-

"So?" Cyrus K. was thinking of something else. "Let me get this time factor absolutely clear," he to model quite a lot for me, until said. "You quit work at about four, your model left as soon as she had dressed, your wife arrived shortly before five and almost immediately after your model had left. The storm had already broken. You and your wife dined at seven thirty or eight. Your wife retired, or you at least thought she did, at ten. Is that all correct?" Perfectly.

"Perfectly."

"Thank you for being so frank with me," said Cyrus K. "Now, if you don't mind, I'd like to go on looking at some of these aketches."

For all the casual tone of Cyrus K. Mantel's voice, his mind was anything but casual or at ease. For, through it ran parallel with the information he had just received from Lawrence Vane, the memory of the talk he had had that morning with Dr. Gilbraith, the police doctor.

"She s Rate's best specialty cancer, 'Vane told him. "She's a success, and I'm mighty glad. She deserves it."

"Has she modelled for you lately?"

Vane hesitated, then:

"No," he said. "Not really. She sometimes dropped in to pick up a little extra change, but she wasn't modelling as a profession any more. She didn't want anyone to know, and was always quite amusingly." with Dr. Gilbraith, the police doctor. In that talk he had asked the doctor how long the body of the woman found on the Vane terrace had been dead, when he had first examined it shoetly after twelve thirty.

The doctor's answer still rang in Dr. Gilbraith had said positively that the deceased woman had been dead for at least five hours—per-haps a little longer.

folio of sketches.

Lawrence Vane felt a sense of relief sweep over his whole being.

"Then do I understand correctly at you and your wife were alone of the fact of having told things close-ly guarded to this quaint, whimsical little man with the brilliant mind tion. He was startled by the answer and the world-famous name, had in that came to him from the quiet lips some way relieved the pressure that of his client, the man who was out not, either one of you, go out on to had rested upon his own heart and on bail, held for the murder of his

would be hard and cold, that under fact she was engaged to another

the solving of the crime seemed lady was engaged." easy. Unthinking folk said, "How simple! I could have done that myself, if I'd only thought of it at Cyrus K. broke off, startled out of

the time. No. His ability always remained the same, but it did affect him per-sonally, and he always found himself drawn more deeply than he had intended, into the private lives and the emotions of his elients.

So, now, he felt burdened with the revelations just made to him by this young artist, whom he had come already to like and to admire. "Could I take any of these sketches away with me?" he asked. "Of course. Anything you want

s yours for the asking."
"Thank you. That is splendidwith only a giance. Suddenly he stopped at a draw-

ing. Unlike most of the others this one was not in the rough, but was a finished picture, in color. It was a study of a very lovely girl, tall and slender, cloudy dark hair framing one hand she trailed a scarf of chif-fon, the green of which was duplicated in a softer tone in her long,

"That's a very lovely girl," said Mantel. "And a very fine picture. She stands poised as though she were just about to sweep into a dance—every line speaks grace."

Vane leaned over and looked at the picture.

Vane leaned over and looked at the picture. the picture.
"That's rather odd," he said,

"that you should have noticed that. As a matter of fact the girl who posed for that is a dan she went out with a sister act in a

night club."
"May I ask her name?" Cyrus K. was formal. "I am sure that I have seen her some place before." "She's Donetta Dane. She's dancing now with—"
"I know," Cyrus K. interrupted.
"Kate Doyle's! That's where I saw

"She's Kate's best specialty cancer,' Vane told him. "She's a suc-

lady's man, you know." He flushed slowly as his eyes met those bright black ones facing him. "Never loved any woman but your

Cyrus K., on the other hand, felt burdened by new worries.

Every time Cyrus K. Mantel went perhaps one reason why I became into a new case, he assured himself, fascinated with the beauty of Isobel. whole matter absolutely and un-adulteratedly scientific, that he never care for me. As a matter of

no circumstances, this time, would man."
he allow his heart to interfere with "May I ask the name of the young "I sat in the studio here, with a his head—and every time, just as lady?" the voice of Cyrus K. was

> his phenomenal ability to ferret out "I wouldn't ask, only every little clues and put them together so that thing might have some bearing on when all were in their proper place, the case. Tell me to whom the young

"To Wilbur Renton," said Vane.

his usual calm. "Yes," quietly Vane finished his entence. "I mean your niece Betty. entence. I have loved her, I think, since the first time I ever saw her. I do not need to ask you to keep my secret. Of course, she never even thought

Into Mantel's mind there flashed the picture of that early morning, and his red-headed, lovely niece, and her face, as she flew out at him because he had called this young man, who now sat so humbly before him, "that young puppy Vane." Cyrus K. almost chuckled aloud. Here was a case made to order for him. There was nothing in the world he leved so much as to be able to solve a crime, and at the same

time act as a benevolent graying Cupid, or deus ex machina. "That engagement has been broken, you know," he said. "No. I didn't know." Vane looked up. "Do you know what came be-

tween them?' "Yes. I do know, It was-" again Cyrus K. changed his mind, and left his sentence annoyingly unfin-ished. "Well, never mind that now," he said. "Let's get back to these sketches. And also, I want to take with me some photographs of your

Cyrus K. chose several of these, placed them, with the sketches he had chosen, in a portfolio under his arm, and started to leave. At the door he turned.
"I think I'll stop off and say hello

to that little vixen of a niece of mine," he said. "She lives in the same building now, you know—just

Vane dropped the cigarette he was in the act of lighting.

"In this building?" he exclaimed.

"No! I didn't know. I go out so seldom, and one hardly ever meets another tenant in the elevator." "Well, she's a neighbor of yours," Cyrus K. laughed. "New York fash-

The elevator arrived, and on this note of chaff the two men parted.

Vane walked back into his lonely "No," he said. "Not really. She sometimes dropped in to pick up a little extra change, but she wasn't modelling as a profession any more. She didn't want anyone to know, and was always quite smusingly mysterious in her comings and goings."

"Were you ever in love with her?" Cyrus K. kept his eyes on the sketch as he spoke.

"Good Lord, no!" Vane laughed. "She was, and is, a lovely girl, a splendid model and a 'good kid." I always got slong with her like a house afire, but I never took her out in my life. I never thought of her in that way. I'm not much of a lady's man, you know." He flushed slowly as his eyes met those height

(To Be Continued) right, 1924, by The Ma