## Che Oregoly

"No Favor Sways Us; No Fear Shall Awe"
From Fisat Statesman, March 28, 1851
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Shidoon F. Sacketr | Eaitoo-Mayager |
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| Managing Editor |




Competition of Navies
does the American squadron of
Nomer does the American squadron of six seaplanes
make the long hop from California to Hawaii successfully thane Japan announces in London her intention of en-
iaring her navy. Iondon word is to the effect that Japan
wiill give the necessary two years notice of purpose to terwrill give the necessary two years' notice of purpose to ter-
minate the naval limitation treaty. Under that treaty the
ratio was Great Britain 5, United States 5, Japan 3. Now ratio was Great Britain 5, United States 5, Japan 3. Now
Japan is ambitious for parity with Great Britain and the
United States. This is a forecast of course of resumption of competi-
tion in naval construction which it was the purpose of the
Washington conference of 1921 and of subsequent internaWash naval construction which it was the purpose of the
tional gatheringerence of 1921 and of subsequent interna-
one for the tax-burdened peon end. The prospect is a gloomy
the earth. If Japan inone for the tax-burdened peoples of the earth. If Japan in-
creases her navy, this country will strive to keep ahead; and
Great Britain will keep up with us. Other countries will folGreat Britain will keep up with us. Other countries will fol-
low; and the old spiral of competitive construction will be
resumed.
resumed.
But the successful flight to Hawaii is itself a threat to
sea power by surface craft. Bombers which can fly in per-
fect formation across such a wide expanse of water have a fect formation across such a wide expanse of water have a
cruising range that makes the capital warship an uncertain
security in future wars. If American aircraft can sail to they could not land safely there unless their troops or ships
controlled the islands. Thus Hawaii becomes increasingly controlled the islands. Thus Hawaii becomes increasingly
important as a base both for naval operations and for air-
craft.
craft. The world refuses to learn from the fate of empires.
War universally condemned, still through fear or greed,
dominates the peoples of earth. Japan now cannot afford dominates the peoples of earth. Japan now cannot afford
navies and armies such as the larger powers ; but Japan in
control of Manchuria and part or all of China would poscontrol of Manchuria and part or all of China would pos-
sess resources which might challenge any power. That no
doubt is the ambition of the war party now dictating the doubt is the ambition of
moves in Japanese affair

## Strife in HOLC

A LL is not peaceful around the home (loan) fireside in walls and now the whole public is taken into the confidence
of the disputants. Mister Lispomb is the boss and Horace
Walter was the assistant boss. Now Walter issout and pacing the vestibuies of the mighty in Washington. When it comes he gets through the administration from the president down Stevenson, the first big chief of HOLC was a southern
democrat, who found good democrats for all positions. Now
Fahey is in charge and he gave Lipscomb carte blanche to To some firing in Oregon. Walter beat Lipscomb to the
draw with a resignation shot from the hip in the middle of
drat draw with a res
the afternoon, ri
Fahey's message.
ances of Walter at luncheon clubs where he would make speeches explaining how HoLC was going to relieve the dis-
tressed home mortgagor. He got to thinking that Watter was
more active politically than he was statistically on loans. He says his office has made only 625 loans and should have
closed 1200 . Walter counters with the assertion that Lipscomb made him the spokesman and speech-maker for the or-
ganization. Probably Congressman-National Committeeman
Pierce will have fresh worries over this situation, just after he has gotten over being bla
United States marshalship.
other's blood perhaps the HOLC Hill thegin to function and
the government loans begin to come through. The distresed the government loans begin to come through. The distressed
mortgagors may cry out with impatience, but the imme-
diate issue is who is to stay on the government payroll. Budding Ambitions THE mild winter ding. Politically E. A. McCornack of Lane county has finnounced his candidacy for joint senator from Lane and Linn counties, a post
now held by Sen. Joel Booth of Lebanon. McCornack has
been a member of the lower house for several terms and enjoys a high standing in that bo
According to the Oregon Cit
Dung for surverning. Active in daitical scene with a vievislation, a to roint author of the milk control law, and long identified with motor
likense and truck legislation, Sen. Dunne has become well
known over the state of Oregon. He sort of stands in between the radicals and conservatives, some of his votes leaning the campaign at any rate.
kill the political aspirations that now are kissing the stray
sunbeams. sunbeams.





The prosident has appotnted a nee chief of the weather burean.
Maybe Los Angeles demanded a change.
Catholic Women at $\quad$ wier a special guest. The afternoon
was apent making a qult.
Catholic Women at
Eldriedge Meet at
Eldriedge Meet at
Hannegan Residence

ler a special guest. The afternoont
was spent making a quilt. The
hostess was assisted by Mrs. Peter
Lelaca, with whom the next meet.
tig wiul bo held.


| egon Indian wars: <br> Prairie wives superior: | gtoa Territory. <br> The Statesman of Dec. 28. |  |
| :---: | :---: | :---: |
| (Continuing from yesterday:) | 858, contained an articlec. ${ }^{\text {co the }}$ the | The writer is hearing from persons reading this and the pre |
| propaganda used on the coast | ed by Beeson at the Cooper In- | ceding series-some of them hav- |
| Indians by the Rogue represen- | stitute, New York, he was con- |  |
| tatives of Chief John, including | fronted and his assertions dis- |  |
| his halr-breed ally, Enos, was that | puted by Captain Fellows of Ore- | In the Rogue river and Yakima |
| the wh |  |  |
| Ja | , | tacts are welcomed. Some day, |
|  | July 4, 1852, of the First Con |  |
| cone ${ }^{\text {coast country }}$ that seetion, no whites would be |  |  |
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|  |  |  |
|  |  |  |
| \% \% | Bennett, as most readers know , |  |
|  |  |  |
| ${ }_{\text {1 }}^{1855-6, ~ a ~ m a n ~ m a m e d ~}{ }^{\text {and }}$ | The |  |
| son attracted a good deal tention by writing lette | ${ }^{\text {in }}$ |  |
| cking the |  |  |
| 俍 $\begin{aligned} & \text { newspapers attacking the } \\ & \text { and deending the Indians. }\end{aligned}$ |  |  |
| Beeson was a foreigner |  |  |
| rith, but a naturalized citizen of |  | tatesman Readers |
| 俍 1853 come from tuinois to the |  |  |
| gue river valley. He sald in his |  |  |
|  | was | ticles printed |
| \% ${ }_{\text {generous }}$ | Yor |  |
| and the one then raging were jus- | In 1863 he endearored to get |  |
| tifiable on the part of the Indians |  |  |
| and atrocious on the part of the | pa |  |
|  | the Oregon senators, failed. He |  |
| tions from United | certainly would tail. B. F. Har- | pa |
|  | ding was at that time junior sen- ator from Oregon, and had been | and practices communist $p$ a |
|  |  |  |
| party of Oregon, was censorious |  |  |
|  |  |  |


| by practically ${ }_{0}$ | J. The Nesmith, who was colonel | All right. quotations in |
| :---: | :---: | :---: |
| or | of volunteers in the | they have or |
|  | and a captaln and | ${ }_{\text {l }}^{\text {ing }}$ the |
|  | the 185 | the |
|  | had |  |
| rejudice already created against he people of Oregon by the mil- | netual | Here are some of th |
|  | could |  |
|  |  |  |
| dinate officers, public meetings |  |  |
| were held to express indignation. |  | ed, no matter what the |
| In | (tar opposition, Beeson failed |  |
| southern Orezon, cation of the purpose, Beeson read |  | than promote b |
| one of his let |  |  |
| which had been intercep |  |  |
| purpose, together with an ar- | down May 27 and 28, 1856, was |  |
| supposed to emanate from hi | If Capt. Smith had entertained |  |
| and of listening to \& series of |  |  |
|  |  |  |
|  | $\begin{aligned} & \text { attitude } \\ & \text { his se } \end{aligned}$ |  |
| "Fearing violence, I fled to the (Fort Lane) for protection. | were changed after his later ex periences in fighting Indians. |  |
| and was escorted by the |  |  |
| troops be ment. | $\begin{aligned} & 24, \\ & \text { thi } \end{aligned}$ | reason was given as a cause by Mr. Bacoll. |
|  |  |  |
|  | Sh when he took the |  |
|  |  |  |
| of the | surrounded, and in rifle range of |  |
|  |  |  |
|  |  |  |
| Apparently tinding his subject | at, at rifle range |  |
|  | amazed-and at last amused- |  |
|  |  |  |
| als | falled but it would het (Jona) | tee |
| tish Aboriginal | still more signally if Smith had | wise obtained and of course they |
|  |  |  |
|  | ring John's challenge, and |  |
| d; Review |  | mmon people's trouble |
| Behalt of |  |  |
| Behalt of the citizens of |  |  |
| les for Indemnity on Account of |  |  |
| Losses through Indian Wars; An |  |  |
| Address to the Wemen of Amer- |  |  |
|  |  |  |
| ures on the "Indians of Ore ' in Boston, where he adro- |  |  |
| his pecoutiar |  |  |
|  |  |  |



Bits for Breakfast
craps of history wars:
foregn Indtan when Pralrie wives superior:

| ishing touches to the Yakima war and by that time his contemp for volunteers, if he ever any, was entirely overcome. <br> As the reader has noted, Capt jor general in the Union army |
| :---: |
|  |  |



Statement of Condition
STATE SAVINGS and LOAN ASSOCIATION

| ASSETS |  |
| :---: | :---: |
| First mortgage loans | \$153,722.76 |
| Real estate owned - | ${ }^{103,68}$ |
| Real estate subject to redemptio |  |
| ${ }^{\text {Real }}$ Beal estate sold under contract. | ${ }^{24,644.92}$ |
| Leasehold | 27,189 |
| Due from Guardian Building | 3,640.00 |
| Advance to borrowers. | 841.23 |
| Notes receivable |  |
| Miscelianeous accounts rece | 11 |
| rniture and fixt |  |
| Cash on hand and in bank | 1,186.49 |
|  | 51,696.89 |
| LIABILITIES |  |
| Due certificate holders |  |
|  |  |
| Notes payable | 2,50.00 |
| Liens payable |  |
| Taxes payable | 9.14 |
| Deferred profit on real estate sold | 623.70 |
| Undivided profits .- |  |
| serve fund stock | 21,000.00 |
|  | \$351,696.89 |
| County of Marion ) |  |
|  |  |
| L Leo N. Cullds, secretary of the above named Assoctation do solemnly swear that the aof $m y$ knowledge and belie.. |  |
| Leo N , childs. Secrears. |  |
|  |  |
| Subscribed and sworn to before me this 11th day of Jan MATY, 1934. <br> Notary pubtic for Oregon. |  |

