Sinking Funds Go to Prop Up Federal Credit; Sprague Ends His Service

(Continued from page 1)

set today at \$33.76, unchanged from yesterday. Meanwhile, the world price of the metal fluctuated from \$34.41 to a point below the Washington figure and back again as the dollar zigragged on the foreign exchange markets. Generally, it tended to be a trifle firmed. Government

While the administration had nothing to say regarding Sprague's assertions other than its plan and purpose was unchanged, economists, members of congress and others today engaged in a round of statements on his action and charges.

Sprague Taken to Task by Woodin

From Secretary Woodin, on leave of absence in New York, came an informal statement taking Sprague to task for impugning the financial integrity of the government.

"It impeaches Dr. Sprague's common sense," he said. The retiring financial advisor

was defended by Senator Reed (R. Penna:) The resignation, he said. "should serve as a warning to the country that the national administration stands at the brink of the most dangerous experiment any government could undertake."

Professor James Harvey Rog- D. G. Drager, taxes collected from the president, the mildest had linquency of \$691,973.33. been employed. If they proved in- Table Reveals Back effective, he said, "the danger is Taxes by Years that congress will make mandatory more drastic and even un- the delinquency this year as comcontrollable measures."

He added: "In that event, it will be upon those who sabotage the present policy that the onus 1932 of such a frightful disaster must

Speaker Rainey said Sprague than he received from the gov-

office at the treasury, said he county books.

Planned to remain in Washing
One of the

his last day at the treasury. he had no opportunity to discuss county have shown a decrease land clearing plans. pending questions with the presi- while the tax delinquency has Instead plans for renovating mestioner asked what shown a market work had been assigned him in

Complains He Was Kept In Dark on Plans "Hardly anything at all," he replied. "And what little there Drager said. has been was most difficult to do well because I was given no in-

done generally." He said he had advised the October issue of new government bonds \$500,000,000 worth to be sold for cash and an unlimited tures, the increase in tax delinquantity to be offered in exchange for fourth liberties.

"I did not know then," he said "that a few days later the president was going to announce his Edgar Freed to sold program. If I had, my advice would have been different;" The special funds with which the treasury is buying government bonds are derived from agencies which are required by

law to turn their surplus funds ment in government securities. federal reserve bank of New York as the treasury's fiscal agent.

PAPERS GET INSULL LOANS

WASHINGTON, Nov. 22. (A)pany was received today by the trade commission in resuming its public utilities investigation. It was developed, however, that many of the loans have been re-

COLUMN

NORTH HOWELL, Nov. 22-The Salem chamber of commerce will put on the program at the North Howell grange hall Friday night at 8 o'clock. The home economics committee will serve supper at 6

MACLEAY, Nov. 22 .- Mrs. M. M. Magee was reelected president, Mrs. J. Amort vice-president and Mrs J. F. C. Tekenburg secretarytreasurer of the Home Economics club at the meeting held at the grange hall Tuesday.

AURORA, Nov. 22. - Officers Butteville grange are as follows: Master, Emma L. Donahue; overseer, Ida G. Bauman; lecturer. Vida White; steward, George E. Penrod: assistant steward, Ira courts from the one at present to Marion County Federation of D. Northrup; chaplain, Laura Ernest; treasurer, Agnes Bauman; secretary, Erma Linquist; gate-keeper, A. N. White; Ceres, Grace of the city, provide school and meeting and program will be put Carter; Pomona, Lena Kinyon; Flora, Anna Wallace; lady assistant steward, Marie Northup; home economics chairman, Agnes Bauman; agriculture and fire insurance agent, F. L. Matthieu. Fairfield grange will install cember 13 a dinner dance will be Butteville officers at the Butte-

vill hall December 26 and on De-

(Continued from page 1)

ers a Yale economist and admin- the 1932 roll total \$749,434.63 or istration adviser asserted that the | 51.2 per cent of the tax roll of inflationary powers entrusted to \$1.441,407.96. This leaves a de-

pared with that of preceding

Tax Roll Delinquency Pct. \$1,441,407.96 \$691,973.33 48.8 1,734,789.53 290,855.55 22.53 2,026,466.00 198,228.58 9.78 2,118,003.92 46,166.91 2.18

"evidently is goingt o make more 1928 roll and all preceding years who are slated to start next money by syndicating his articles is estimated at less than \$95,000. Who are stated to start next money by syndicating his articles is estimated at less than \$95,000. month. Salem officials have more At this rate, the delinquency for road work, ditch and creek clearthis year is slightly more than ings, remedy of slough odors, Sprague, busy sorting papers \$40,000 less than the combined firemen's drill tower and park and clearing book shelves in his total of all tax delinquency on the projects in mind for submission

One of the alarming conditions. In addition to the Hubbard gym, ton for some months. This was in the opinion of the county offi- the only projects rejected were cials, is that for the last several Marion county's Coleman bridge Recalling his statement that years the tax rolls for Marion job, Ariport road and county farm

"The tax delinquency for this buildings were approved. year, comes at a time when the budget committee did not allow a cushion to absorb this deficit in tax payments," County Treasurer

Expenses of the various departments of the county government formation as to what was being were sliced as closely as possible creased their estimated expendiquency would not cause as much

Talk on NRA at Church Sunday

Edgar Freed. Portland attorney and NRA director for Oregon, will over to the treasury for invest- speak at 7:30 o'clock next Sunday night at the third of the ser-The purchases are handled by the jes of meetings to: discussion of present day problems at the First Congregational church here, Rev. J. R. Simonds, pastor, announced yesterday, Mr. Freed's subject will

be. "Business and the NRA". The audience will have oppor-Testimony that loans were made tunity to ask questions of Mr. to newspaper publishing compan- Freed, who is a well informed ies by subsidiaries of Samuel In-sull's middle west utilities tons enter into the discussion.

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GRANGERS' HELLE HULLS

County's Share of Funds is Among Largest: Hubbard Gym is Not Granted

(Continued from page 1)

after December, it was indicated. These workers will be drawn from the lists now being made up by

out in Salem. The project will duct auction of baskets. swell the number of public tennis 13, give the public a swimming Community Clubs will meet at the pool in the north and south ends

than visioned a few months ago. at Hubbard today with the an-

through other federal sources. Silverton will soon have 43 men taken out of unemployment on the two projects there-replacing worn out water mains and improving the city park.

Jefferson will get the drainage project it asked for, which was to employ 22 men.

Aside from the school program, giving work to around 220 men, Salem will have some 116 men at work soon at the state fairgrounds, grading streets and lay-Following is a table showing ing a concrete floor in the truck room at the fire department. This county's CWA work has

only begun for now it will have, the task of collecting data on many more projects to be submit-198,228.58 9.78 ted as rapidly as possible to the 46,166.91 2.18 state board for approval in order The delinquent taxes for the that there will be jobs for the men

and refinishing the county farm

BRUSH FIRES RAGE

LOS ANGELES, Nov. 22. (AP)-Strong northeast winds whipped a raging brush and timber fire in the San Gabriel mountains into and the true figure submitted to new intensity tonight and the the budget committee. If each of flames, Fire Warden Spence Turthe various departments had in- ner said, were racing toward valuable country estates in La Crescenta and Tujunga, exclusive residential districts in the foothills.

COMMUNITY WILLAMETTE KEEPS **CLUBS**

BETHEL, Nov. 22. - Bethel especially invited to be present.

LIBERTY, Nov. 22 .- The community club is sponsoring another "quiet, fireside type" was accord-basket social Friday night, No-ed the various houses this semesthe federal re-employment agency
here.

Not in years has a public work
of the scope of the coming playelected at the annual meeting of of the scope of the coming play- lians of Salem are scheduled to ground development been carried appear. F. N. Woodry will con-

HAZEL GREEN, Nov. 22,-The

Hazel Green schoolhouse Friday playground directors with build- on by members of the clubs at ings and athletic field layouts Rickey, Turner, Swegle and Brush such as they had scarcely more Creek. All community clubs are urged to send delegates. While disappointment will reign UNFROCKED PASTOR JAILED

ALBANY, Ore., Nov. 22. (AP)officials who said possibility still day, accused of forgery. existed of financing the work

Community club will meet Friday house nances, and the house will night. There will be a program under the chairmanship of W. L. Creech, and refreshments. New-attending dances not sponsored by comers in the neighborhood are university societies, it was reported last night.

Permission for the conducting of Sunday afternoon teas, of the vember 24, to raise funds for the ter, Dean Dahl said last night. At Christmas entertainment. Wilma the same time, Dean Dahl report-

The two deans, yesterday, also reiterated the rule against smoking and offered stricter regulations than formerly regarding chaperones,

Amity High : Not Expected to Close

AMITY, Nov. 22. — A special meeting of the Amity high school board was held Tuesday to discuss whether or not the high school here would operate the entire nouncement that the \$9715 gym- Duncan P. Cameron of Eugene, all indications were that school year. No decision was reached but nasium project applied for was unfrocked pastor of the Cottage would not be closed down. The held by the state CWA board to be Grove Presbyterian church, and members of the school board are outside its scope because the pro- one-time department chaplain of Ross Rogers, chairman, Lee Mcject consists of new construction, the Oregon American Legion, was Kee, Lester Allison, Richard Kidd, some hope was given by county held in the Linn county jail to- George McCollough and Henry Richter, clerk.

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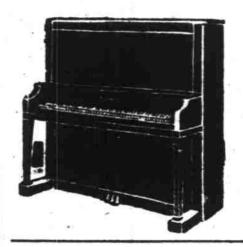
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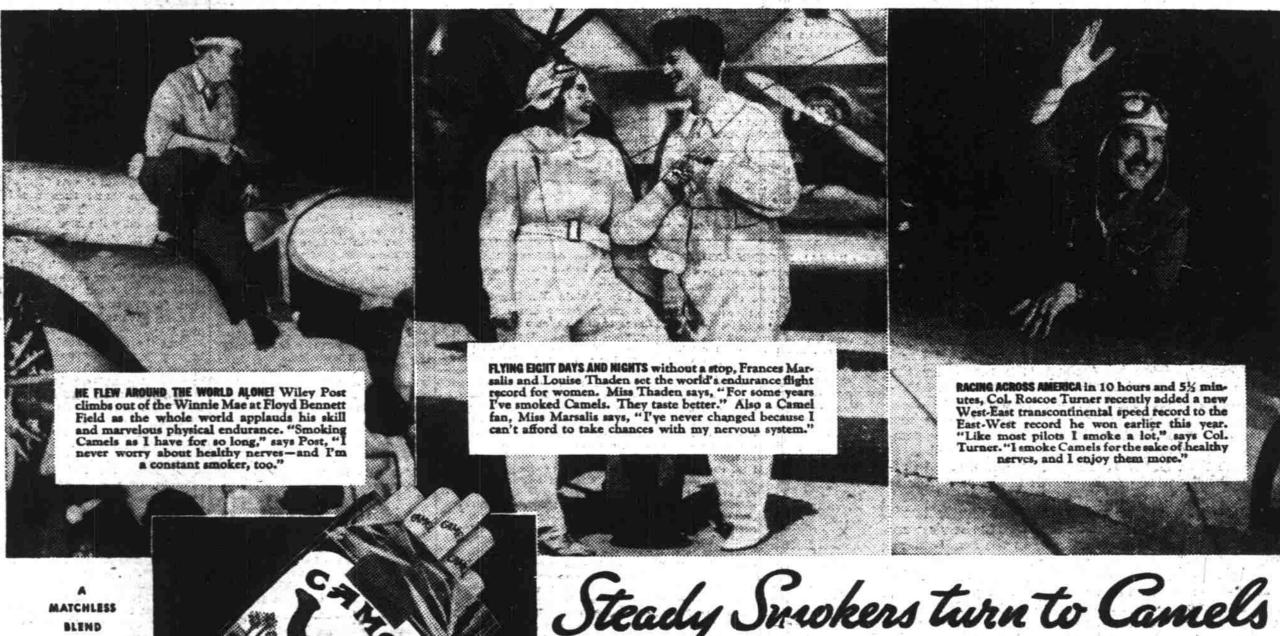


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