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Public Works and Sound Finance






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Toted thein boid poini






Somenew this has a modern though not a popular ring
it Batiat concedes that "as a temporary measure, during
ha hard winter"
hare
of onempee He Hen

For ourselves we are not positive that the public work
here enough industrial and agricultural development now
It art (and we do not mean postoffices) or on other non
these would have this, virtue they would not destroy economi
investment previously made by private capital.

es seem to be quite as stapple as old daws of of hysicis.
Talking Over Debts
$T$ THER in very litile interest now in ith British mission



Thacesuing war deatens are dead, most of them, There may be

unt oftem, As time pasese the other countries may come in

of Europe's wars in the tuture.

## An Import Surplus

N the United States going off the gold standard was ac casts made of how the United States could regain world mar
kets, and how we might get adyantage over gold standard countries.
The ressilts to date do not justify the predictions. Nor
mall an export surplus nation, this country had an impor
surplus in June. In July the export surplus was less than 1\% In Angust imports were $\$ 155,000,000$ and exports $\$ 131,000$,
000 . The import surplus was $\$ 14,000$, -which doesn't speak very well for the predictions of the in

Meantime rises in domestic prices have been making it
possible for other countries to ship grains here. Rye has been
coming in from Argentine though there is a wheat tariff of 42 c the present differential with Canadian prices is 34 c . In other words if the difference
in prices is widened 8 c more Canada may ship wheat into this

## It all shows how topsy-turvy our price structure now is






BITS for BREAKFAST


## "THATS MY BOY <br> - By FRANCIS

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