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No Favor Sways Us; No Fear Shall Awo"
THE STATESMAN PUBLISHING


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Inflation and the Commodity Dollar
A MONG the "whereases" adopted by a gathering o
$=\mathbf{z z =}=\mathbf{y}$ And the concluding petition to the president of the Unite
tates was io issue $\$ 400,000,000$ in greenbacks, and to estab ish a minimum price of 20 cents a pound for cotton. The
esolutions were drawn up by a committee headed by Sen-
ator Thomas of Oklahoma and Senator Smith of South CarSenator Thomas was the rampant inflationist at the spe
cial session of the congress. At that time it was urged that
if the dollar were devalued to around 65 it he price level of 1926. Under the Thomas amendment infladotlar has sunk tom around 63 c in in terms of of godid. So we already
dical have the effective inflation which its advocates of early
spring recommended. In spite of the 63c dollar the cotton
farmers claim they will be ruined unless the printing presses tart going and the government goes into price fixing.
The price of cotton is a few cents higher than a year ago, and other prices have gone up, too. But in recent week
there has been a steady deterioratton in prices. In other
words the 63 c dollar is not providing a permanent hig price level. Already it is noted that fluctuations in the dollaa
iuotations are without influence in the financial markets
Inflation are casting about for some new device to prop the tottering One of the ideas proposed now is the commodity dollar.
Prof. Warren's dollar would be one of varying gold content
with a uniform price level for Pith a uniform price level for commodities. Taking an price
index for various commodities as of a certain date and scal-
ing the index at ing the index at 100 , then the dollar would be given suffi-
cient gold content to balance the index price level. Then if sold commodity price level index went up say ten points, the
sould be increased in the dollar, while if the
rice level declined, the content of gold in the dollar w be decreased proportionatelyty. It it hold in the dollar would
dex could be kept constant in this manner, even thoughel inin the group that determine the index.
We have little faith in the commodity dollar. Authoritie We have little faith in the commodity dollar. Authorities
would disagree over the weight to be given the various items
in the index. Recently Pres. Roosevelt in checking over the items used. to deetermine the cossevelt in checking over the
labing in the bureau of
ladex, found they were including ladies' high to shos But how many women wear high top shoes at present? This
lilustrates the constant change which Moreover the commodity dollar would be useless in intites.
Mores int portance to the price of rice in her index while Russia would give weight to vodka. International trade would be a gigan-
tic gyessing game. No, we are just going to stumble around in the dark until
we get back on a gold dollar. Call it a fetigh if you will, gold remains the most practical base for a currency system and
for the conduct of international trade.

## Come the "Silver Shirts

 Hitler adopted the brown shirt and Mussolini's fascisist
affect the black shirt. The white shirt would be too reminis-
cent of the ky klux klan cent of the ku klux klan, so the silver shirt is selected. The
silver shirts meditate violence to clean ount the Jews whom they attribute all our ills to, including the Killing frosts last
winter and the summer drouth. Perhaps they blame the Jews
to with sending little piggies to market. "We are ready to march" say these silver shirted nazis, the state house in Salem. We have not learned yet how much ten to twenty dollars is the membership pogrom; but usually
ways suckers where are allto finance a silver shitt, especially if there is a chance to be
elected kleagle or outer guard. This fresh batch of intolerance will not go very far. The
ideas of liberty are too deeply ingrained in the American
people to make this a fertile ground for persecution of the ews, although persecution of the negroes is accepted as
standard in a large portion of the country. The silver shirts will be subjected to so much ridicule ethat they silver shirts
elaim affiliation with the jew-baiting organization. higher-ups will not find the pickings very good in these
times of depression.




 Gas Sonnen berg, wrestler, has gone to court to break the mar-
riage tie. His wifo evidenvy has a "sonnenberg" ou him. Marshall Dana, piwa grand aschem here, says money is ready for
sounad proposals". Many should equalify with Dana then, - all sound. Mitchell Sues For
Divorce; W. McKay
Licensed to Marry

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## Two Ask Freedom

 From Marital Ties In Dallas Courts



