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Credit Expansion; Farm Prices

DVICES from Washington carry the information that A Pres. Roosevelt is directing his attention toward promoting credit expansion and increasing prices of farm products. Both of these steps are vital in the restoration of economic well-being. While it may be questioned if political stimulation of either is advisable, now that we are in an era of government direction of business, we may expect action from the administration.

Credit is the life-blood of business. Sooner or later redundancy of credit leads to its use; just as certainly as undue extension of credit leads to a reaction. In a season of business activity bank deposits pyramid and bank loans do the same. This bank expansion is more of a result than a cause, however; and credit will not expand until business has greater need of it.

When we get down to it demand governs both credit and prices. Increase of demand through exhaustion of supply or through fear of higher prices speeds up tournover. The higher price level and the stimulated demand then call for greater bank credit. This expansion many continue until inflation of prices and credits results; or it may proceed on a healthy basis for a good many years. The latter of course is the great disideratum in an orderly economic society.

The government may be able to speed up credit expansion through release of the frozen deposits in closed banks. If the buying power represented in these seven and a half billion could be set going it would be more than twice that to be created by the appropriation for public works. How the president can release these bank credits without some form of government assumption of the liability is in doubt; but it is one of the most pressing problems that is now being faced.

Pres. Roosevelt is wisely taking notice of the continued 18, 1884. His second reporter, disparity in farm prices. The prices of farm products de- commencing his services a few clined sharply since the July peak. Meantime prices of fab- weeks thereafter, when he entricated goods have been soaring; so the farmers are justi- ered Willamette university, was fied in their complaints that NRA is hurting them. Quoting from the last issue of the Oregon Grange bulletin:

"Flamboyant newspaper reports continue to carry the story that retail sales are increasing, and they probably are, but the spurt is bound to be temporary until such time as the purchasing power of the 30,000,000 in the United States depending upon agriculture have far greater incomes than now prevail. NRA has increased prices of manufactured goods faster than the Agricultural act has augmented the income of those upon the farms. This same disparity between rural and urban dwellers bids fair to wreck the whole plan of the Rooseevit administration, just as it has almost ruined the plans fo the leaders of the Communist government of Russia. In this latter country a five-year plan to industrialize the nation gave no attention to the country's leading industry, agriculture, and not until the city people were on the verge of starvation was it deemed necessary to include the farming population in the scheme of development. Perhaps our leaders at Washington will soon see the necessity of increasing the purchasing power of the average farmer and not only those who grow wheat, cotton and tobacco. If the administration fails to see this necessity, the entire New Deal of the Roosevelt administration will fail, and we will be plunged into a deeper depression than the one from which we are to some degree

Utterances of those high in authority and the action of the president himself show an awareness of the true situation. Farm prices are still too low. When the farmers are on a prosperous level then there will be genuine buying power restored which will in turn put thousands of city workers back in factories.

These tasks which weigh on Pres. Roosevelt are well-nigh herculean. But the country looks to him to lead them out of the morass. If he can stimulate credit expansion (without resort to monetary inflation) and can hoist the depressed prices of farm commodities, he will be giving the country a healthy boost on the way back to prosperity.

A Great Educator Passes

THE death of Henry Suzzallo, former president of the Uni-I versity of Washington, and recently executive of the Carnegie foundation for the advancement of teaching, removes one of the ablest educators in the United States. There was something fitting in his passing in Seattle which had been the scene of some of his greatest successes. Suzzallo ranked as one of the greatest educational leaders

who ever came to the Pacific coast. He was born in California, educated at Stanford and then went east to columbia university which he left to assume the presidency of the University of Washington. He brought that school from humble rating to one distinguished for its educational work and for its organization. Unfortunately for the state and for the northwest Dr. Suzzailo was ousted when Hartley became governor of the state and fired the board of regents in order to get rid of Suzzallo. Since then the university has retrograded seriously.

Dr. Suzzallo was in Seattle during the trying days of the war and rendered very able service to his state during days of crisis. Governor Ernest Lister depended on him very much for counsel. At the time of the Seattle general strike in this knowledge is obtained adequate 1919 which threatened to become a revolutionary outbreak. Gov. Lister relied heavily on Dr. Suzzallo. It was the latter who bore orders to Mayor Ole Hanson who was fiddling around, uncertain which side to be on. Hanson claimed the glory but it was Suzzallo and Attorney General Tanner who as advisers to Gov. Lister really saved the day in Seattle.

Eminent in fields of pure scholarship, Dr. Suzzallo was highly qualified as an administrator. In addition he was a very brilliant speaker. It was indeed a sad day for this part of the United States when a pewee politician as governor drove out a man of such attainments. While new work came to his hand, we think it true that Dr. Suzzallo the United States, left his heart in Seattle.

We enjoyed acquaintanceship with Dr. Suzallo during his tenure at the University of Washington; and found him a man with rare personality, withal democratic and approachable, and with rare qualities of friendliness. There are thousands who will feel a personal loss in his passing.

New Bank Opens

Salem, this city once more has three banking institutions. that the depositors' ultimate loss may The new organization is welcomed because it represents a small. strong banking group with a fine reputation for constructive banking service; also because in its deal it is "unfreezing" get fresh confidence in its resources and in its future.

With the banking picture set right again Salem should New York Giants or Cincinnati Reds.

"Pump or Else-"

- Lagran and and all in a load . . .

The OREGON STATESMAN, Salem, Oregon, Tuesday Morning, Septe



BITS for BREAKFAST

By R. J. HENDRICKS-

John B. Horner: A great Oregonian:

tor of The Statesman on August John B. Horner.

of the work that the two of us eternity. made up the whole editorial and | One who has followed his upmonths, getting out a daily newsnumber of subscribers.

abling him to graduate with hon- panion and friend. ors the following June, 1885. He was by several years the senior of the then callow youth who bored seven years at 17 cents a

was his employer. His (Horner's) wife, wedded just four years The writer hereof became part tributing to the common purse of to the ministry of the German owner and the manager and edi- the pair by teaching school in the country.

The intimate friendship and association thus formed lasted over the intervening years, until, at his home in Corvallis, on the ficient worker was Horner, that less spirit of John B. Horner ust 4, 1856. he was carrying so great a part passed radiantly to the realms of

reporterial force for several ward career for the span of nearly led to the war of the states and paper that gained favor in a field believe that the immortal part of influences of that section, the that showed appreciation by soon the man must be faring forth on family moved to Folsom, Cal., and doubling its patronage and its a more glorious adventure be then to Virginia City, Nev., in the youd the stars, still beckoning toward finer ambitions the count-And at the same time Mr. less thousands whose lives he con-Horner was carrying a full course tacted and inspired in his earthly of studies in the university, en- career, as teacher, leader, com-

John B. Horner's mother la-

Daily Health Talks

By ROYAL S. COPELAND, M. D.

By ROYAL S. COPELAND, M. D. | patients who complain of symptoms Former Commissioner of Health, New York City

A RECENT NEWS Item describes the efforts of the United States publie health service to combat that mysterious disease known as "sleeping sickness". An

unusual increase cases of this allment has been

reported in the west and at one time the seriousness of the epiiemic was alarming. Adequate measures taken by the Public Health Service well as by local health authori-

ties and medical mized the danger and the spread of

Although the affliction has been known for many years, its cause has never been discovered. The disease has received the attention of medical research workers throughout the

this country is believed to have been caused by some insect that carries the germ of the disease. The insect has not, as yet, been isolated. Until measures for the prevention of the disease cannot be given. Meanwhile the usual methods of protection against infectious diseases, such as quarantine and isolation of usual cases of the disorder, are rigidly en-

Since the disease is always in our midst there is no need for undue. alarm. Compared with other countries, we are indeed fortunate. Only a minimum number of cases of sleep. of causes. A thorough examination ing sickness is reported annually in is necessary to determine the exact

United States senator from New York similar to those of sleeping sickness. but upon examination it is found that these persons are suffering from some other ailment. A victim of sleeping sickness is stricken with a slight fever and complains of increasing drowsiness. The symptoms may come on suddenly or gradually.

As a rule, the patient seems to be suffering from a slight head cold. Although the eyelids of the victim are closed, he may be awake but in a condition of semi-stuper. In other cases the sufferer loses consciousness and may sleep for days or weeks. Occasionally the sleeping spells are interrupted by severe emotional disturbances, and maniacal demonstrations. The victim often becomes delirious.

Hope for a Cure

In many cases of sleeping sickness the sufferers have been subjected to a spinal tap. In this procedure a small amount of fluid is withdrawn from the spinal canal and examined under a microscope.

Though the exact cause of the disease has not been discovered, there is some consolation in knowing that every endeavor is being made by acientists to isolate the germ of this disease and to establish a cure for it. The recent epidemic reported in the blood of former victims of sleep-Recently a serum, developed from ing sickness was made and it is hoped that this will serve as a cure for victims of this baffling disease.

Answers to Health Queries

Mrs. S. T. F. Q .- What do you advise for dandruff? A .- Brush the hair daily and use a good tonic. Send self-addressed stamped envelope for further particulars and repeat your question.

Mrs. J. A. B. Q.-What causes a pain in the back just below the shoulder blades? A .- This may be due to a number

cause. Occasionally, physicians encounter (Copyright, 1933, R. F. S., Inc.)

70% of the deposits of the Salem First National which has been under a conservator since the bank moratorium.

This release is greatly appreciated by the depositors; and its return to channels of trade should be another stimulus to test. business in Salem. This city has been fortunate in its banking conditions, compared with many other cities. While there has been delay in making available the deposits at the First \$269,500 of which \$203,530 is for TATITH the opening of a branch of the First National bank National, those in charge have been working constructively salaries. of Portland here, as successor to the First National in for the best interests of the depositors; and the prospect is

brickyard in a Moravian village that she might gain the pivilege of coming to America and giving her future children advantages not vouchsafed for them in the land of her birth, and the coming of the son whom she christened John Baptiste and dedicated Reformed church was the first answer to that prayer and those

14th of this month of Septem- life course of John B. Horner, He Almost from the beginning, ber, in the performance of his was born on the Brazos river not such a hard and tireless and ef- usual and diligent labors, the rest- far from Galveston, Texas, Aug-

To escape the turmoil and strife

of the impending conflicts that half a century is constrained to to be away from the slave holding mining activities of the Comstock lode-and thence, early in 1862. started across the wilderness spaces for Walla Walla, Wash. The company with which they traveled, finding the way trackless, abandoned their wagons and made pack saddles of their boxes, and thus proceeded as a pack train. That was the time of ususually high waters (the floods of 1861-2), and they were compelled to ford the swollen Owyhee and Malheur rivers and improvise boats of canvas over willow frames in which to get their women and children and luggage across-and several times they fortunately though barely escaped hostile Indian attack.

The mother of Horner and a frs. Ward fished on the bank of the Malheur. They found that their bait, large black crickets, attracted no fish, and on examination turned white and very warm -they were fishing in the hot springs that have since become famous, at Vale, Oregon. The party came to the Grand Ronde valley, crossed the Blue mountains, and arrived at . Walla May 1, 1862; and Mr. Horner declared in after years that he thought in his boyish fancy the flag floating over Fort Walla Walla was, as he said, "the most beautiful creation of man that I had ever beheld up to that time."

l esterdays . . . Of Old Salem

Town Talks from the Statesnan of Earlier Days

September 26, 1908 "Certainly not," answers M. D. Wisdom, member of state board of agriculture, when asked "Does Portland want the state fair?" Portland wants its race meet and fancy livestock exhibit but not agricultural displays. Wisdom asserts.

Popular German dialect commedians, Kolb & Dill, to appear at Grand theatre here in their New Yor kand San Francisco success, "Lonesome Town."

Harley E. Kirby, all-western halfback in 1903, former Notre Dame and Ohio State football player, engaged to coach Willamette university grid squad this fall.

September 26, 1928 Rainless weather brings 12,000 people out on second day of state fair; Ralph and Earl Lee, both of Canby, win second and third respectively in boys' beekeeping con-

Salem school budget committee

World /series of 1923 to be

"THATS MY BOY" By FRANCIS WALLACE

was born of humble parents, Mom and Pop, in a little Middle West factory town where he won early renown as a brilliant high school back, so much so that the great eastern college had lured him to its swanky halls. Tommy came home time trying to polish household wrangling in the best jazz manner, manners, did not return Easter, She shuffled her feet invitingly. but during his summer vacation he caused a most profound sensation throughout critical Athens by danced. Jerry was a cute dancer laboring as truck loader in glass-Pete, work. Pete and his girl, Steve, marry; while Mom worries over the "Hello, Tommy-" because she attitude of Florrie Johnson, neighborhood siren, towards Tommy. Club dance by Dorothy Whitney, grease paint and moved away. daughter of the glassworks owner Jerry said inquiringly: "Did and the town's wealthiest man. Tommy asks Mom to buy a corsage (just what is that?) for Dot, but that problem is settled deftly when Dot meets Mom en route to the florist's. . . At the dance, Dot home town folk. He can hardly repress rage over this affront to his vanity. . . .

CHAPTER EIGHTEEN

Dot touched his arm. Her voice was warm. "Let's dance, Tom." He removed his arm from her hand. "Pardon me," he said. His Jerry through the lane of over- and he'd wind up by falling asleep voice was cold and annoyed. Then, hanging maples that led to the first after Jake and Lena; and Mom was

was bringing them back. The girl good friends. was a brunette, poised, almost ture early. Dorothy wouldn't.

that Connie liked her. Jerry called under the maples.

well-baked face; his glance of ap-

the father.

praisal was flattering; no girl could Steve made out they had no idea resent it and be young and human; what it was, either; but here, when nor the husky enthusiasm of his they took all the paper off, wasn't

"O-kay Smithville!" Dorothy an- while you're peeling potatoes and swered heartily, partly in normal stringing beans and sewing and response to his manner, partly be- things." cause Tommy was not pleased with her. He cast a quick look of reproach and from it she got his meaning—these were people to be mpressed. Dorothy grinned profor Christmas, spent much of the vocatively at Jerry. The music was

flashing on that burg the very lat- and interested chiefly in his dancest in sport togs, white knickers, ing at the moment . . . Tom, glid-fiannels, et al. The neighbors are rather caustic but, as Mom explains although his normal gait was faster debt for his garage and then doing rather caustic but, as Mom explains it, "if you fly with fine birds you must wear fine feathers" referring to her boy's "millionaire college chums" . . . Tommy golfs during first half of his vacation; then makes himself "as hard as nails" was even nicer to Jerry, so that his normal gait was raster debt for his garage and then doing than even the pace Jerry was setting like this; but Pete kept on saying "don't blame me for it" and the first thing she knew they had Mom sitting down in the chair and Tom's classic jaw tightened she Pete brought the little stool and was even nicer to Jerry, so that his put it under her feet and they put it under her feet and they put it under her beek Mem bed. mind began to wander from his a cushion under her back. Mom had works where his father and brother, dancing; and when they were close, a hard time to hold in from crying she tossed back her head and said a little but she didn't want to make

knew he would not want to be called Tommy before Connie. He The latter is invited to the Country smiled the stiff smile of a clown in Jerry said inquiringly: "Did you call him Tommy?"

She glanced quickly at his ears. He grinned: "Yes-they're Gables -but we call him Jeff at school." So they called him Jeff; and Jerry was Thorndyke; and Connie was prods Tommy for high-hatting the somebody. Unconsciously Dorothy relapsed to an idiom of childhood: Ain't our cat got a long tail?

But she said to Jerry: "Tommy's a nickname." If he wanted to be too inquisitive.

boy who was evidently Jerry; saw she had encouraged him, Dorothy should be done so he'd get his rest, him bow stiffly in best Thorndyke was more gracious than usual and But that Uncle Louie was the fashion to the girl with Jerry. He they came back to the veranda as troublemaker and sometimes Mom

stately; her gown of blue sequins chin was still tight and he was chair the moment it was empty. modeled a full, curved figure; her handling his cigaret nervously but Mom got so she'd sit in it herself face was firm and young and her his manner plainly indicated that to hold it for Pop and even when round, pleasant eyes were inquir- he was not at all interested in she knew nobody wanted him to ing. She was very young, Dorothy what had happened under the do it, the contrary old gander would quickly decided, but she would ma- maples. Dorothy could not resist do it anyhow. Pop never really said the temptation to cling to Jerry and anything-but one day when Pete They met. She was Constance smile adoringly into his eyes—and came in for lunch late and saw Mallory and Dorothy recognized she did it so well that the young Uncle Louis stretched out in the the name as one of Smithville's man couldn't help wonder if he had chair while Mom was standing peelbest. She liked Constance and felt not been too gentlemanly, after all, ing potatoes, Pete got kind of mad

There was a quick challenge in a knock came to the door and Mom a cute smile that broke all over a walked right in with a big thing well-baked face; his glance of ap- with paper around it. Pete and it a dandy easy chair.

"O-kay Athens" he said, giving a frank impersonation of a young radio," Steve said to Mom, "and man on the make. you can sit and listen to programs while you're peeling potatoes and

the front room-now who do you "Don't look at me," Pete said, "only if I did get it I'd say it belonged right by the radio. We've got enough plush chairs going to waste around here now where no-

body uses them.'

"Sure," said Steve. Mom shook her head and looked them feel bad. So she pretended she didn't know who had sent it and made fun with them. After they went out she sat there for a long time while the radio played on and on and she even got Des Moines, Pete had got Dallas the first night and Pittsburgh came in easy. The chair felt good on her back-Mom wondered how they had found out

about it hurting her the way it did. But as time went on sometimes she wished they hadn't got the chair as it only seemed to make trouble. Mom got plenty use out of it during the day and it was best friend to her back; but when the men began to come home the Jeff-and goodness knows what else trouble started. Pop loved to at Thorndyke-Dorothy wasn't go- stretch out in it and take his shoes ing to interfere. Jerry had looked off and ease his feet while he read the paper; and he liked to sit there After the dance she walked with at night and get Amos and Andy quickly, he stood up. "There's Jerry tee. He was much faster than the glad he get the comfort out of it ordinary new boy and tried to kiss because he was a hard-working He almost bowled through the her under the fourth tree — the man and Mom believed a man's dancers. Dorothy saw him meet the average was about nine. Because home was his castle and everything

got real mad at him the way he Tom was there with Connie; his was always planting himself in the and asked if they should move the bed down and didn't they have slipped into Dorothy's personal dic- Underneath, Mom was all excite- chairs at the barber shop anymore tionary. Connie was calm. She was ment-everybody in town was and Then Uncle Louie looked at him almost as tall as Jerry. Jerry gave she could hear radios going up and funny and walked out without a every indication of being an imp- down the street and she guessed word and Mom was sorry for him but Dorothy reserved him for later every set in town was going beattention. because his feelings were easy hurt,
cause they had got kind of common After that he was a little different; There was something about in the last year. Mom had a new he still used their chair but when Tommy; something annoying and one—not exactly a new one but as a trifle disturbing; it wasn't that good as one because Pete had made usually wait a little while and then he was still cool with her-that a trade of two tires and a monkey get up as if he was going to move was normal and to be expected. It wrench to a man for his second anyhow but not because he had to. was his manner with Connie. He hand set and then Pete had fixed it So this day everything was all was stiffly-mannered, almost pain- up as good as new. He was real right. Pop was all set in the chair fully grammatic, obviously trying handy that way and had a lot of working the dial and was almost to impress—which was something time in his new garage. He had got swearing at the Chicago station entirely new in Dorothy's experi- the tires for almost nothing and that was always butting in at the ence with Thomas Jefferson Randolph whose usual attitude conveyed the impression that the rest of the world was a bauble strapped bad sat down. Mom thought they wrong time. Uncle Louie was sitting scornful-like all the time as if Pop didn't know how to do it and if Uncle Louie were over there he'd tune out that trouble. Pop knew were acting kind of funny but when this and Mom was afraid any min-Jerry's blue, sparkling eyes; he had opened it two men from Clark's thing; but finally Pop got it fixed and he looked over at Uncle Louie, over the bowl of his pipe, while ha was lighting it. (To Be Continued)

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DRESS COATS 19.50 to 54.50

SPORT COATS 11.95 to 29.50

(Turn to Page 7)

SWAGGER SUITS 19.50 to 22.50

Beautiful garments that would demand much higher prices if we were to have waited another 30 days. Our easy buying has saved many dollars. Here is another opportunity.



SHIPLEY'S FOR HOSE SHIPLEY'S

FOR