

Holman Defends Bond Deals, Avers Meier's Record is "Moronic"

Sharp Rejoinder Made By Treasurer to New Charges

Oregon City Deal was Sound, had Okeh Of Governor

Governor Meier's aspersions on the state treasurer's office in the matter of bond purchases brought sharp rejoinder Monday at the office of State Treasurer Holman, where the governor's insinuations were branded as politics. The particular purchase, understood to be criticized by Governor Meier, and by T. Morris Dunn, was the purchase of the accident commission as a member of the bond commission, was one of \$65,000 in refunding bonds of Oregon City, and this purchase was authorized at the time by Charles T. Early, former member of the commission and by Governor Meier.

Meier's statement alleged that commitments for purchase of bonds were "a one-man proposition for the last few months" and that "purchases have been made that Mr. Dunn and I have found ourselves unable to approve." Meier further stated "I cannot countenance the use of the people's money for any but first-class stuff. As to the particular securities at issue at the time, I cannot but hope the matter will come out all right."

While the details of bond business are in the hands of Deputy Treasurer Fred H. Paulus, Treasurer Holman was quick to assume full personal responsibility: "I alone am entirely responsible to the people for every official act emanating from the state treasurer's office since May 1, 1931. If there has been any decision of the state treasurer which is open to just criticism the censure is due me. However I am examining the record and ascertaining the facts.

Meier's Record
"Moronic," Claim
"I am responsible for the heads of my departments and for their work; and want to say that Deputy Paulus is regarded as the best authority in the state on Oregon municipalities and qualified securities. I myself have had wide experience in business affairs both public and private. And I can say that in not one of my companies have the stockholders been taken for a ride or the funds of depositors tied up. Compare that to the governor's morose record, a great banker and financier."

The purchase of \$65,000 Oregon City refunding bonds was made in April when the bank moratorium had left almost a vacuum in the bond market. The city was faced with a maturity of \$70,000 on May 1 and had \$100,000 in the treasury. These were 5 percent bonds and the state held \$30,000 of the issue. City Manager Franzen and City Attorney Schuebel called at the treasurer's office and discussed the matter with Deputy Paulus early in April.

They wanted the state to accept refunding bonds for the block the state held, also \$35,000 additional which would give the city funds to pay off the individual bondholders and avoid a default. Deputy Paulus referred the men to Commissioner Early and they conferred with him. (Turn to page 2, col. 5)

Lending Auto to Friend Unlucky, Fireman Decides

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Auto Deaths 10 for This Year so Far

Request McNary Push Application For Water Loan

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Lending Auto to Friend Unlucky, Fireman Decides

"Never lend your automobile to anyone; you may have to retrieve it with a scoop shovel and bring it home in a dump truck," thinks Walter Mills, city fireman at central station.

A friend to whom Mills loaned his touring car Saturday night crashed into a Portland policeman's auto, careened into a second car and landed the touring car in a heap against a telephone pole and himself in jail, Mills reported Monday.

"They had to use a scoop shovel to pick it up," said Mills of his car.

LICENSE PLAN HIT BY CITY ALDERMEN

Raising Eating House fee Criticized as Aimed At Small Places

Boosting eating house licenses from the present \$2 to a \$25 annual fee precipitated the main outbreak in an otherwise lightly ruffled aldermanic session at the city hall last night and finally brought a negative vote but threat of retaliatory measures from aldermen favoring the plan.

In committee of the whole the council rejected an amendment to the ordinance changing the license fees. The amendment would have left the present \$1 license on all establishments dealing in foods not to be consumed on the premises, thus retaining the city's right of sanitary inspection, it was pointed out later.

When the ordinance was put up for a vote, Alderman Vandevort branded "the whole thing originating from the hotel men to put the small man out of business... a rank deal."

Retorting, Alderman Frank Needham, sponsor of the measure, put in, "Here's \$17,000 in fees of the kind you; if you don't want it, vote it down."

"God knows we need the money," (Turn to page 2, col. 1)

Auto Deaths 10 for This Year so Far

Two more automobile fatalities in Salem yesterday brought the total deaths from that cause to ten for this year to date in Marion county. The total last year was 26; so there have been 36 deaths from auto accidents in the county in a little over 18 months.

Following is the auto death toll for the county:

Twenty-six persons were killed in automobile mishaps in Marion county during 1932: Four pedestrians, seven in automobile collisions with fixed objects or non-collisions, two in motorcycle mishaps, nine in auto collisions, four killed at railroad crossings, including one at Woodburn, one at Mission street, Salem, one at Aurora, one at Santiam station.

Ten persons have been killed this year in Marion county; three in automobile collisions, 2 pedestrians, one falling from car then run over, one in non-collision, three railroad train and automobile.

This brings the total number of automobile deaths in Marion county to 36 persons in the last 18 months.

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PAIR KILLED AS CAR STALLS ON RAIL CROSSING

Mr. and Mrs. E. L. Buchanan Victims as Espee Train Strikes Their Auto

Inquest to be Wednesday; Pair had Lived in This City for 22 Years

The lives of Mr. and Mrs. Edwin L. Buchanan, 805 Cross street, were snuffed out instantly yesterday at 2:10 p. m., when the automobile in which they were riding was struck by the north-bound Cascade limited at the Hines street crossing of the Southern Pacific railroad in the Yew Park district.

Eye witnesses said the car, driven by Mr. Buchanan, stalled and was struck by the train before he could get the engine started. The Cascade, going north, carried the car 75 feet and hurled it to the side of the right-of-way. The Buchanans were thrown beneath the car and killed instantly. The body of each was severely bruised.

Mrs. F. H. Kelly, 1357 Hines street, and Mrs. L. V. Henry of Independence, who saw the accident, said the car apparently stalled in the path of the approaching train after the accident. Inquest Scheduled Wednesday Morning

The bodies were at the Clough-Barrick parlors last night pending the making of funeral arrangements. Coroner L. E. Barrick said an inquest would be held Wednesday at 9 a. m.

The Cascade train was running seven minutes behind schedule. It pulled out for Portland at 2:35 p. m. Neither Engineer G. C. Younger nor Conductor A. E. Everton made statements.

Mr. Buchanan, who was 65 years old, and Mrs. Buchanan, who was 69 years old, had lived in Salem 22 years. For a portion of the time he had been in the real estate business here, having offices in the Boise building. (Turn to page 2, col. 1)

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Hope for Progress in O'Connell Ransoming Seen as Letters Cease



Daily letters received by the O'Connell family of Albany, N. Y., from the kidnappers of John J. O'Connell, Jr., have ceased, and the family hopes this means the latest list of suggested go-betweens was satisfactory and that negotiations are under way. At top, left, is Edward, and below, Daniel O'Connell, wealthy and politically powerful uncles of the kidnaped man who is shown on the right. Picture below shows how the daring abduction was effected.

HIGHER EDUCATION CHIEFS REELECTED

Expected Fireworks Fail to Develop; Student Fees Ordered Reduced

Portland, July 17.—(AP)—

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POST SPEEDING AHEAD; IRKUTSK HIS NEXT STOP

Takes Only Brief Rest at Novosibirsk; hop to Nome imminent

Nearly 17 Hours Ahead of Former Time; Mattern Unheard of Again

NOVOSIBIRSK, Siberia, July 18.—(AP)

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CITY WILL SEEK DEAL FOR WATER PLANT PURCHASE

McKay, Kowitz and Hughes Delegated Task of Opening Negotiations With Oregon-Washington Company; Time Specified in Charter Amendment has Lapsed, Points out Townsend; Progress Hoped for

Formality of Condemnation Suit may be Necessary Even if Price Agreed Upon; Base Deal Upon Bonds Rather Than Cash; City's Application for Recovery Fund Loan Sent to Washington; Appeal not yet Started

IMMEDIATE negotiation looking to the city's purchase of the Oregon-Washington Water Service company plant and system here was ordered by the council last night on the motion of Alderman O. A. Olson, who suggested that the mayor, city attorney and chairman of the utilities committee, S. A. Hughes, be delegated to the task.

The motion carried seven to two despite Alderman Watson Townsend's protest that such negotiation was now illegal since the time limit for dickering with the water company as set forth by the charter amendment authorizing the issuance of \$2,500,000 in bonds for a municipal water system had expired.

JURY DELIBERATES GUILT OF BARRIER

Defense Claims Youth was "Mentally Overpowered" By Older Companion

GRANTS PASS, Ore., July 17.—(AP)—

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KIDNAPING OF DRY WORKER IS PROBED

Rev. Close Says He Bluffed Captors and Escaped Near Lafayette

PORTLAND, Ore., July 17.—(AP)—

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HAY SHOCKS CAUSE FAILURE OF POWER

Towns in the north end of Marion county were left without electric service for a while Sunday afternoon and Salem was threatened with temporary loss of electricity yesterday as the result of the vagaries of two hay cocks and a runaway freight car. The one hay cock Sunday blew onto a Portland General Electric 11,000 volt line, causing a short circuit. A second shock of hay later blew out the Salem circuit breaker on a 57,000 volt line.

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RECKLESS DRIVING CHARGED TO YOUTH

City police hold a warrant for the arrest of Ira Powell, son of a Monmouth banker, charging him with reckless driving as the result of an accident at the foot of Mission street early Sunday, Chief Franzen, who announced last night, Powell left a hospital here Monday after being treated for a head laceration and shoulder injury but Marion Wilson, his companion, remained, suffering from a compound fracture of the leg below the knee. Their automobile went over a 15-foot embankment.

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