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PROFIT TAKING SETS IN ON WALL STREET
NEW YORK, May 6 (AP)—The stock market retreated today under a barrage of profit taking that brought the first upward trend since April 21.
The Associated Press-Standard Statistics average for 90 representative shares lost about 21 points compared with the April 21 recession of 3. Transfers aggregated 2,094,030 shares.
Brokers generally were inclined to characterize the market's reversal as a "healthy reaction" which was technically overdue. The New York stock exchange reported the short position, as of May 1, was 1,415,339 shares, a decrease of 49,544 shares from April 2.

CORN, OATS, RYE SET RECORDS
STANDARD CUBES DROP HALF CENT
Wheat in Jitters Over False Rumor France Going off Gold
CHICAGO, May 6 (AP)—Surprise selling on a large scale, associated with rumors that France would abandon the gold standard, made wheat prices lurch downward today. Official denials came later from Paris, but not until after wheat trading had ended.
All deliveries of corn, oats and rye rose to record new high prices for the season, largely as a result of prolonged adverse weather indications of corn danger later on. For a moment at the start, May wheat contracts outbid by 1/4 cent the season's previous top, but fell later with the wheat market as a whole.
Wheat closed unstable, 1/4-1/2 under yesterday's finish, corn at 1/4-1/2 advance, oats 1/4 off to 1/2 up.

General Markets
PRODUCE EXCHANGE
PORTLAND, Ore., May 6 (AP)—Produce market today turned prices to higher levels than prevailed at the close of last week. All grade of territory wools were sold at advanced prices, medium and low quality wools leading in the advance. Some lots of the finer territory wools were held above recent prices. Offerings of fleeces were restricted and a few lots of medium realized advances of 3 to 3 cents in the grease over prices accepted early last week.
MAY FETE DELAYED
WOODBURN, May 6 (AP)—The annual May day festivities which were scheduled for Friday, May 5, have been postponed until Tuesday, May 9, at 1 o'clock on the athletic field if the weather will permit. A feature of the day will be a baseball game between Woodburn and Chemawa. Gearin and Cutsforth will probably be the battery for Woodburn, and Vivette will pitch for Chemawa.

Stocks and Bonds
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STOCK AVERAGES
Today 70.8 88.9 82.5 67.8
Prev. day 72.9 86.4 85.2 69.4
Week ago 70.8 88.9 82.5 67.8
Year ago 45.5 29.5 20.1 48.4
3 yrs. ago 184.9 130.2 254.4 188.7
5 yrs. ago 166.1 111.1 193.1 143.9
Low 1913 42.3 31.5 41.5 43.9
High 1929 121.9 82.5 82.5 69.4
Low 1921 35.1 18.2 11.5 35.0

Portland Livestock
PORTLAND, Ore., May 6 (AP)—Cattle—Boysie 25, calves 10; steady. Steers, 500 to 900 pounds, good \$5.35-5.50, medium \$4.25-5.00, 1000 to 1300 pounds, good \$4.50-5.25, medium \$3.50-4.50. Yearling weaners, 90 to 110 pounds, good-choice \$3.50-4.50, medium \$2.50-3.50. Ewes, 90 to 150 pounds, good-choice \$2.25-3.50, 150 to 250 pounds, good-choice \$2.25-3.50, all weights, common medium \$1.25.

Portland Produce
PORTLAND, Ore., May 6 (AP)—Butter—Prints, extras 56c, standards 54c. Butterfat—Portland delivery, 'A' grade 25c pound.
Eggs—Pacific Poultry Producers' association price: Overalls 17c, extras 16c, mixed colors 15c, medium 14c. Buying price of whole eggs: Fresh current receipts, 26 cents; Country-killed, best, 26 cents; under 150 pounds, 5 1/2-6; weaners, 80 to 100 pounds, 4 1/2-5; spring hens, 14-15c; 10-12 lbs., heavy over 3-4c, center over 2 1/2-3c, bulls 4-4 1/2c.
Peanuts—Oregon 15-18c, almonds 15c, filberts 20-22c, pecans 20c.
Quatre bars—Buying price, 1922 post, 3-1/2c pound.

POLLY AND HER PALS
DON'T MENTION IT! I'D DO ANYTHING TO SHAVE LINK INTO BUYIN' A NEW SUIT!
THANKS A LOT, ASH.

By CLIFF STERRETT