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The Oregon & Statesman

"No Favor Sways Us; No Fear Shall Awe" From First Statesman, March 28, 1851

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Gold Standard Abandoned

rno one who learned his monetary theories in the McKinley L campaign of 1896 the headlines "Nation off gold standard": "Plans controlled inflation" are crushing. It is as though the heavens had fallen, or a tidal wave come in to sweep us out to sea. To an editor however, who has survived many shocks of war and panic and pestilence it is just another episode in the constantly changing panorama we call life. All that the ordinary citizen can do is to stand aside and pause for a bit to get his bearings. In times so uncertain as the present, prophecy is a hazardous occupation.

What actually happened was that Pres. Roosevelt announced an embargo on foreign shipments of gold and announced that the American dollar would be permitted to seek its own level in the exchanges of the world. The immediate effect was the decline of the dollar in terms of the franc and the pound sterling. Further moves contemplated are the devaluation of the dollar, which is one form of inflation, and negotiations with other countries to re-establish the gold standard on the basis of new values of the various national currencies.

Usually a country goes off the gold standard when its supplies of that metal have been depleted. Such is not the case in this country which possesses the largest gold supply of any nation. We go off because we have "too much gold." In other words the draining of gold from other countries to this country and France has so impaired the efficiency of the gold standard for the settlement of international exchange that a "new deal" is deemed necessary.

The danger now is the precipitation of international economic warfare on an even vaster scale. Already Britain is alarmed and there are hints that Britain may peg the dollar if this country will not; or that currency wars may start, "the end of which no man can see". The result of such competition would be further paralysis of international trade, disruption of exchanges.

We are undergoing now the first glow which comes from a stepping up of prices of commodities and common stocks representing equities in properties. After the protracted season of steady erosion of values the sensation is indeed one of relief. The question is whether we are now launching on fantastic flights which inflation frequently brings; or whether the advances are but temporary and sporadic spurts which will not go far.



SYNOPSIS

Mary Faith, comely young orphan gives up her position as secretary to the wealthy Mark Neshit to marry Kimberley Farrell Kim, a young shiftless lawyer, lives with his mother. When the latter objects to girl's desk would stand. He took a small full mouth. ruler out of his coat pocket and All this Mary the marriage, Kim brusquely startles put his filling cabinet and his book- Kim's eyes. cases.

Mary Faith by breaking the engage-ment. Later, when he sees her with Mark Nesbit in a jewelry store, se-lecting a ring, his jealousy is aroused. The next morning, he appears at Mary Faith's boarding house and overwhelms her with his protestations of love. She again leaves her position and, after a hasty marriage, they spend an ecstatic two weeks' honeymoon in the house of Kim's aunt in the country. Returning home, Mary Faith moves to the sold some of our old desks there last many bells close at hand. Farrell apartment. Kim's friends, Claire and Jack Maldon, find Mary Vear

"Don't talk to me about him," Faith a dull companion for their jazzy parties. Mary Faith realizes Kim is irritated by her failure to Kim said sharply. He was still jealous of Mark Neshit. "He and his ner. All her movements seemed very office furniture don't interest me a slow, like action in a nightmare. . . drink and gamble. During the winlittle bit." ter Kim attends the parties alone.

The office was all ready to be oc-Mary Faith takes care of the house cupied on the last of April. On the raised her hands to her head and but knows nothing of Kim's finances. first day of May, which was a Satur-When he hints at being pinched for day, Kim took Mary Faith down to money, Mary Faith accedes to his see it and she put up the creamrequest for \$60. Later, he admits colored net curtains that she had taking that sum from the firm's colmade and presented him with a the knuckles whitened. lections for his own use. The next leather desk set that she had bought night, at dinner, he tells Mary Faith

for a surprise. he has lost his position. He then "Did you hire an office girl?" she persuades her to let him have a asked suddenly on their way home. thousand dollars to open his own

Kim nodded. "What's her name?" "Miss McCune." CHAPTER XXI The month of May was a month

office.

They didn't let his mother know of beauty even in Wilton Street that he had lost his position with with its red brick apartment build- for almost four years. Her engage-McIntrae and Westover. ings and its narrow sidewalks. The

"There's no reason why W sun shone and the grass grew greenshould," Mary Faith decided. "It er day after day. The brown grass thin as if it came to her from a long will only make her miserable, Kim. under Mary Faith's kitchen win- distance. He was speaking to the We'll simply tell her that you've dows began to turn a fresh young made up your mind to set up shop green, and every morning and evefor yourself." ning a robin came there and sang out, Janet."

And that was what they told her. as if its little throat would burst. To "I suppose that was your brilliant Mary Faith, hanging up clothes or

idea," she said to Mary Faith the shaking rugs on the porch, the tiny night, Mr. Farrell." There came the next morning after Kim had left the square of backyard seemed to hold click of the door as it closed behind house to hunt for an office. "But I the very heart of the springtime. think he'd have been much better And at the very end of that month off if he'd stayed right where he of beauty and promise, Mary Faith was, making sixty dollars a week became aware that she was going to putting papers and envelopes into and having no responsibility at all! have a baby.

Suppose he fails-what then?" Late one Monday afternoon-"He won't fail. Don't you worry afterward she always remembered slammed it again. He swung around about his failing," Mary Faith said that it was the twenty-eighth of in his swivel chair and picked his light-heartedly. She was very happy May-she put on the dark green suit gray hat up from the filing cabinet in which she had been married and against the wall. that morning.

She was glad to have Kim away went downtown to the Medical from the offices of McIntrae and Building where Dr. Thatcher had Westover. Perhaps he wouldn't see his office. so much of Jack Malden and his It was five o'clock when she left crowd of card-playing friends now him and came out into the sunlight

that he was no longer working with of Spring Street once more-sunlight that seemed brighter and lovethem. "And that Janet-girl-" she went lier than any sunlight she had ever

on thinking, as she rinsed the pink- known. sprigged china dishes and began to She felt as if she were walking I dol You saw her with me that wipe them. "She won't be under his in an enchantment as she started night in Armbruster's? Why pretend

and you're sure to win out. The articulate sound in her throat. She germ of failure just isn't in you!" was a dark, pretty girl, plump and She meant it with all her heart. Her not very tall. Everything about her confidence in him was boundless. He showed her where his desk roundness-her little figure in a would stand and where his office black dress, her cheeks and chin, her

and two chips.

ment ring. . .

it was the rainy September morning

in Haltnorth Park when Kim had

asked her for it and she had given it

to him. It was the ring that she had

worn on her own hand every day

She heard Kim's voice, faint and

girl, "Don't forget to drop those

letters in the chute on your way

And then, after what seemed a

very long time, the girl said, "Good

her and the sound of her high heels

Kim began to clear off his desk.

the top drawer. He slammed it, tried

to see if it was locked, opened it and

"All right, let's go," he said.

ment with her head.

is that girl?"

She made a little negative move-

"No. Wait a just a minute. I want

His mouth tightened and he threw

his hat down upon the desk. "Oh.

you know who she is just as well as

to ask you something, Kim. Who

dying away down the corridor.

All this Mary Faith saw in the measured the wall where he would one second before her eyes met

"Hello, there." She steadled her When he had finished Mary Faith lips to get the words out. There put out her hand for the ruler. "I'll was a chair beside his desk and she measure the window and make you sank down into it. "I had to come a pair of net sash curtains for it, downtown this afternoon and I Kim. And, Kim, let me tell you thought I'd ride home with you." about a place where you can pick She saw his lips move and she up a rug and whatever furniture for knew that he was answering her. almost nothing. It's a second-hand But she couldn't hear what he was store that deals in office furniture. saying. There was a sudden loud I know about it because Mr. Nesbit ringing in her ears like the sound of

> Then she saw the girl move across pitfalls so that you may avoid them. the room and take down her hat and The drinking of contaminated wajacket from the cost-tree in the corter is a danger that should be avoided. If you camp by the wayside, or put up in isolated sections, be There was something bright os careful of the water you drink. Tyone of her fingers. It flashed as she phoid fever is a frequent occurrence among those who are careless about their drinking water. pulled her hat down over her hair. ... Mary Faith leaned forward, her

> Typhold fever may be avoided by wide eyes fixed on it, her hands careful supervision of the water supgripping the arms of her chair until ply. It may also be prevented by receiving special typhoid inoculations. It was a ring. A narrow white-These injections are simple and painiess. I recommend them to all who gold ring set with a modest diamond plan any extended trip through the country. The last time Mary Faith had seen

Dr. Copeland

Avoid Damp Camping Places

VACATION TIME is drawing near.

Within the past few years there has been an increase in the number of cases of malaria in the United States. Many authorities regard this as due to increased motor travel. They believe that many automobilists camp in unhygienic spots where the "anopheles" mosquito lives.

This particular mosquito carries the parasite that causes malaria. This pest is usually found in marshy lands, stagnant ponds and infected swamps. When you pitch your camp avoid these places. Pick a spot that is high and dry. Mosquito netting should be a part of every camp equipment

Another common vacation danger s contaminated milk. Merely because you are in the country, does not mean that the milk is pure and safe to drink. If in doubt, remember that it is unsafe to drink milk of inferior quality. Contaminated milk is source of many serious infectious diseases.

When stopping for food select only clean eating places. Lack of cleanliness, carelessness in the handling of food, lack of ice and screens, and the presence of flies should be warnings of danger. These menaces to health should be looked for before ordering food.

Be Sure of Your Food

I can never understand why persons who are accustomed to clean food and clean homes, should eat in fithy eating places. Perhaps it is due to the excitement of the trip that so many travelers are careless in regard to the food they eat and the water they drink. Many persons carry their own food. For the short trip, this is an excellent idea. In addition to being assured of cleanHness, there is a lot of fun in preparing food along the countryaide.

respected by the banker that the State warrants would draw interest any way: watched ball exchange charged paid the overhead, or as it was then called game while money counted: 'running expenses.' Exchange is a

and greased in preparation for low:

vacation trips. There are many hazards and dangers in automobile traveting. I do not refer to physical accidents, but to health hazards and dangers frequently overooked by vaca tionists. Today, I want to point out a 'ew of these

and all that is necessary is to furnish proof of presentation to enable the holder to collect interest. It is also doubtful if the state could by statute name a rate of interest less than the legal rate. 555

"In the late seventies the state was on a warrant basis. They invited capital as a good sound investment. Silver was at a discount, but a fixed percentage of taxes would be accepted. There were only a few banks in the country and was quite an expense to ship the actual coin due the state from the different counties. It became a habit for the country banks to open a 'special' account with Ladd & Bush anticipating the transfer of the funds to the State. Every check on Salem and even Portland that was available was sent to Ladd & Bush for deposit, and many times the actual

coin so as to make one transaction. The bank's safe and vault were small, and at the time speak of the vault would not hold it. The silver was piled outside in sacks and boxes and no special arrangements were made to guard

5 5 S

* * *

the letter of the law, and nothing

would do but the actual payment

of the cash.

as soon as the state taxes were turned over to the state by the county treasurers, a call would be made for payment. In anticipation of this, the warrants were sent to Ladd & Bush for collection.

"It would have been a simple ransaction for the state treasurer to take a certificate of deposit from Ladd & Bush, knowing, as he did, that in a few days the funds would have to be returned to them. A. H. Brown was state treasurer, and he insisted upon

SILVERTON, April 19.-Local friends have received announce-Bush at the time, and I was in- ments of the birth of a daughter structed to take the money to the to Mr. and Mrs. Clyde Pearce of state house. I got a dray, and my the Yakima country, Washington. Mrs. Pearce will be remembered here as Clara Holman. She is a dray up to the sidewalk and we graduate of the Silverton schools and later attended Oregon State college. Her wedding to Mr. Pearce was an event here two years ago. Her mother, Mrs. Emma Holman, and her sister, Miss Mamie Holman, are both living with Mrs. Pearce in Washington.

turing the summer months there is a great migration of citizens from C. B. Woodworth, 274 Fourth legitimate charge for a bank to one state to another. The old autostreet, Portland, former Salem make, and should not have been mobile will be oy, kindly contributes to this abandoned." polished, elled column the quoted paragraphs be-

urer four years, elected on the ~ ~ ~ "It is apropos at this time to democratic ticket in 1874. In his relate a transaction in state war- note to the writer, Mr. Woodrants. There is ample precedent worth said: for endorsing warrants 'not paid for want of funds.' The state has handsome man. His wife was also

been on a warrant basis many very handsome and had a regal times before this. The state is not | air. When they went to church toimmune from its own laws, and gether, as they did regularly, they interest could be collected on a were the object of admiration. warrant that was not paid when Their daughters were all beaupresented, the same as any other | tles." Mr. "Brown was succeeded due debt. Endorsing merely fixes in the treasurer's office by Ed. the date when it was presented, Hirsch, republican, who was reelected, thus serving eight years. Mr. Hackleman was a member of a prominent Oregon ploneer family that was outstanding in

5 5 5

A. H. Brown was state treas-

"He (Mr. Brown) was a fine,

many useful ways. Mr. Woodworth has yet in reserve a number of stories of old days in Salem that will appear in this column from time to time

CENTRAL HOWELL, April 20 Gladys Leichty and Susie Rutchman are planning an entertaining program to precede the auction of the pies at the Community club pie social Friday night. J. S. Kaufman will act as auctioneer and Hazel Hanson and Clara La Valley will have charge of the pies.

Mr. and Mrs. Clarence Herr and children have moved into the new home built for them on the Mevers place.

Coffee Shop, Cozy And Old Restaurant Getting New Dress

SILVERTON, April 20-Considerable remodelling is going on at Silverton this week. The coffee shop in the Hosmer building has been remodelled by bringing the lunch counter to one side and placing tables near the windows in such a manner as to make the

place quite attractive. A portion of the Reo restaurant is being taken out and transformed into a store room for the Jenking grocery. Harry Craig of Mt. Angel is preparing The Cozy for opening.

GIRL TO CLYDE PEARCES

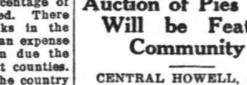
5 5 5 "I was working for Ladd & memory is that it was driven by Norman Parrish. He backed the piled the coin onto it. I cannot recall the amount, but it was nearly or more than a quarter of a million dollars, a proportion of it silver, the rest all gold. "J. H. Hackleman was assist-

"Most of the warrants outstanding were owned by parties in San Francisco. The holders knew that,

Will be Feature

Auction of Pies

Community Club



Well, all we can do is hang on and hope.

"Life Insurance Week"

THIS is "Life Insurance week"; and a good time it offers L to appraise life insurance in the scheme of things. Life insurance has certainly stood the test better than most any other form of enterprise in recent years. The chief trouble has been that many people have had to let their policies lapse; others have had to draw down all the cash they could on their policies in order to keep going. This last has been a splendid service, even though it did remove that protection which is the chief purpose of life insurance. And the vast majority of the people who have had to sacrifice their life insurance will pick it up again or take out new policies just as soon as they are able.

Wealthy people or those who once thought they were wealthy have a far greater respect for life insurance with its modest offerings of security and small return, than they once did. In fact so great has been the "scare" that insurance companies have developed a very substantial business in endowment and annuity policies even in these times.

Sometimes people have been alarmed over the possibility that insurance companies might fail, because deflation has

self. In a world of change life insurance still stands for to thousands; and the insurance business is probably con-

nose all day long any more, either." west on Spring Street toward the that you didn't? What are you try-She never had asked Kim about the Towers Building. She was going to ing to do? Trap me in some kind of girl named Janet, but she had always break Kim's rule, for just this one a lie.

had a feeling that she was still work- time, and go up to his office to tell Mary Faith shook her head. ing for McIntrae and Westover. him about the wonderful, the divine "You're wondering what she's do-On Friday Kim drove her down- thing that was going to happen to ing here, aren't you? Well, I'll tell town to the Towers Building and the two of them. youl" Kim said roughly. "She was showed her the office he had rented. His office was at one end of the so doggone loyal to me that when I The Towers Building was old and winding corridor on the eighth floor left McIntrae and Westover she left its elevator made Mary Faith think of the old building. As she walked too. So what could I do but give of a bird cage. A very old and rusty toward it she felt her heart swell her a job when I opened this office?" with love and pride at the sight of Mary Faith gave him a deep still one.

"It's not much of a building," Kim his name on the door. It had a fine look. said apologetically, "but I won't important look, painted there on the have to stay here forever." frosted glass in neat black letters: "That's why you didn't want me frosted glass in neat black letters: to come down here-because she was His office was on the eighth floor KIMBERLEY FARRELL here," she said, thinking things out. It was small and its one and only You didn't want me to see her. But Attorney-at-Law She pushed open the door and I didn't even know her, Kim. I window looked out into the well of the building. went in. Kim was sitting at his didn't look at her that night when

"I got it for ninety smackers a desk, his head and shoulders dark she was in Armbruster's with you month," he announced proudly, "and against the light of the window be- And I wouldn't have known who I signed a lease for six months. By hind him. And on the desk, with her she was just now if she hadn't been the end of that time I'll be able to feet braced against his chair and wearing my-ring." afford a better place-what do you both of her hands clasped in his

bet I won't?" hands, sat a girl. "I know you will," Mary Faith She jumped down when she saw

(Te Be Continued) Copyright, 1931, by Beatrice Burton

Distributed by King Features Syndicate, Inc. told him. "You're hard stuff, Kim, Mary Faith and made a little in-

The Hand of Man



Many foods that are both nutritious and tempting can now be purchased in the form of canned goods. Canned milk, vegetables and fruits are easily carried on these trips.

A trip or other vacation is a success when the general health has been benefited. Health can be encouraged only by the use of clean, pure and wholesome food and water. On your next trip, bear in mind these few dangers and how to avoid them.

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Y esterdays ... Of Old Salem Town Talks from The States-man of Earlier Days

ant treasurer, and it was his duty to count it, something he was not very familiar with. Some of the silver had broken its wrappings, which added to the difficulty. Mr. Hackleman began to arrange the silver in piles of one hundred dollars each, in rows of ten squares making ten thousand dollars. I saw at once that he had an all day job ahead of him. \$ \$ \$

"Just east of the state house was the old baseball grounds, and on that day there was a match between Portland and Salem. I left Mr. Hackleman to do the counting and had a good time watch-



