HAYESVILLE WINNER IN DRAMA CONTEST

HAYESVILLE, April 1—Hayesville won in the dramatic contest held in the Hayesville school house Friday night, between the Community clubs of Hayesville and Labish Center.

The winning number was a three-act comedy, "The Littlest Bridesmaid," with the following persons in the cast: Mrs. Hans Paulson, Hans Paulson, Mrs. Rodgers, John Nekuda, Gladys Hughey, Glenn Savage, Mrs. Elsie Frey, Frank Marshall, Mrs. Paul Carrow, Mrs. Berns Christopherson, Oscar Noran, Adelle Frey, Frank Fitts, Harold Anderson.

The one-act comedy 'Captain Bisby" was presented by the following cast from Labish Center community club: Gus Harris, Bob Gwinn, N. Kurth, Harry Bennett, John Dow, Harvey Aker, Mr. Miller, Jim Sewell.

TURNER KIDDIES IN CLINIC INSPECTION

TURNER, April 1—An all day pre-school clinic was held at the Turner high school building Thursday. Twelve pre-school children and five infants were examined. Two were brought in to check up on weight, two toxoids and one vaccination were made. A number of grade children were given eye tests. Literature from the health center was distributed to the mothers.

Dr. Vernon A. Douglas was the examining physician during the forenoon and Dr. W. M. Thome, local physician, took charge in the afternoon, Miss Nova Lyndes, county health nurse, assisted during the clinic.

Arrangements for the clinic were in charge of Mrs. Earl Bear, with Mrs. T. T. Palmer, Mrs. T. W. Smith, Miss Ada Thomas and Mrs. S. A. Riches, assisting during the day.

Mrs. Chapman Back Soon From Trip To Southern "Cal"

HAZEL GREEN, April 1 — Mrs. Fred Chapman is expected home this week from an extended visit at Mr. and Mrs. William Black's in Los Angeles. Mrs. Chapman had the experience of the earthquake. Neither she nor relatives were hurt.

Mrs. Chapman announces arrival of a granddaughter, Betty Laverne Black, born a few days before the quake.

Mr. and Mrs. Hal Sheldon of Long Beach, Cal., writes Mrs. Sheldon's brother Pearl Wood of spending two nights in a truck, and are yet living in a garage, not being allowed to rebuild until authorities think the danger is over. Mrs. Sheldon is a daughter of Lewis Woods, whose family came to this community in early days. Mr. Woods attended Hazel Green school when deer were often seen near the building.

Grange Committees To Meet Wednesday

WALDO HILLS, April 1—Karl Haberly, secretary of the county agricultural and home economics committees, announces the quarterly meeting of these committees is to be held Wednesday at Liberty, with the Red Hills grange as host. A pot luck lunch will be served at noon.

Word has just been received from Paw Paw, Mich., of the death of Robert N. Dunnington, father of Mrs. L. B. Haberly, now of Portland. Mrs. Haberly lived in this neighborhood until two years ago. Mr. Dunnington, 87, died March 18.

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TWO BILLION NEW CURRENCY READY

You've often heard of a spender letting a fortune slip through his fingers, but the most extravagant spendthrift could not hold a candle to these girls. Money, at the rate of millions every hour, is slipping through their fingers as they cut the large sheets of new currency into individual bills at the U. S. Bureau of Engraving and Printing at Washington, D. C. Inset is Secretary of the Treasury Woodin, who seems highly pleased with the bale of new money he is holding. This is the first picture made in the Bureau in many years.

CAPACITY HOUSE IS OUT TO SEE COMEDY

HAZEL GREEN, April 1 — "Yimmie Yonson's Yob," sponsored by the community club was successfully played to a capacity audience by local talent. Many attended from Salem, Middle Grove, Labish Center and Central Howell.

The Middle Grove orchestra furnished music between acts.

The door receipts and candy booth netted $14.80. A "nest" of cooking bowls was given Mrs. Alan Van Cleave by the cast. The presentation was made by Mrs. Clifton Clemens.

Committees for April meeting are: Program, Mrs. Veda Miller and Miss Margaret Barquest; refreshments, Mrs. Clement Wolf, Mrs. Thor Slattum, Mrs. Joseph Schneider.

4-H Club Workers at Quinaby Finishing Club Work For Year

TURNER, April 1.—The 4-H girls Sew and Chatter club will meet Tuesday after school. Judging will be taken up by the leader, and roll call will be answered by naming a kind of dress trimming. Most of the club members are working on their project books.

Illustrated lectures on Pilgrim's Progress by E. K. Bailey at the Methodist church closed Friday night. There was good attendance and much interest shown each of the four nights.

Presbyterians Elect Officers For '33-'34

WOODBURN, April 1—The annual congregational meeting of the Presbyterian church was held Thursday night. Dinner was served at 6:30 o'clock in the church dining room after which the business meeting was held. Officers were elected and the budget for the year adopted.

Mrs. H. F. Butterfield was chairman of the committee on arrangements and was assisted by Mrs. S. W. Maupin, Mrs. Belle White, and Mrs. Clarence Wampole, Mrs. E. J. Allen, Mrs. C. R. Faulconer, and Mrs. Rae Gibbons were in charge of the tables.

$1 License Tax on Beer's Sale, Order

HUBBARD, April 1 — At the council meeting Wednesday night the Hubbard city officials passed a temporary ordinance placing the tax on selling beer at $1, restricting its sale to established business houses in the city only. Youngsters under 18 years have been baned from buying beer in Hubbard.

FOOD SALE HELD

AMITY, April 1. — The Wild Rose troop of Girl Scouts held a food sale today. Dorothy Groves was general chairman of the sale. The clerks were Dorothy and Lela Shields, Gladyce Wentworth, Iris Stephen, Gladys Richter and Marjorie Giesy. The proceeds of the sale will be used for the summer camp fund.

MOVE TO NEW HOUSE

WALDO HILLS, April 1—Mr. and Mrs. S. Tegland who formerly lived on S. Church street, Silverton, have built a new house on their acreage on the Stayton-Silverton road about a mile and a half south of town and have moved to their new home.

VISIT AT LYONS

LYONS, April 1—Mr. and Mrs. John Winters from Wheeler were Lyons visitors this week. The Winters family moved to Wheeler where Mr. Winters has work with a railroad company.

Burglers do Careful Job In Building

AMITY, April 1 — The Amity union high school was broken into Thursday night by burglars. They first broke into the furnace room by way of the side window and secured tools. They then entered the main building by a window on the east side of the school. They jimmied every door in the school and ransacked every room. They secured $10 in the different rooms. Chief of Police Snodgrass was called and Deputy Sheriff McQueen and Ralph Grenville of the state police investigated and took finger prints.

Gorgas' Work Shown In Essays Written By Hubbard Classes

HUBBARD, April 1.—An essay contest sponsored by the Gorgas Memorial Institute of Washington, D. C., was held in the junior-senior English class. The essays were to be written on the work of Dr. William Gorgas in Havana and Panama, or on the mosquito and its relation to disease. Essay winners judged by a local committee were: First, "The Work of William C. Gorgas in Havana and Panama," by John Patten, a senior; second, "The Mosquito in Relation to Disease," by Dorothy McKey, a junior, and third, "Work of Gorgas in Havana and Panama," by Leah Kromling, a junior.

Mrs. Bernice Newton Dies; Leaves Three Children in Family

SUVER, April 1.—Mrs. Bernice Newton, 26, died Wednesday afternoon, March 29, at the Albany hospital, after a few hours' illness.

Mrs. Newton was the daughter of Mr. and Mrs. Henry Ridders of North Albany and was married to John Newton of Portland October 4, 1928. She was the mother of three children. Besides husband and children she is survived by her parents, a sister, Lucile, and a brother, Ray, all of Albany. Funeral services were held at Albany Saturday.

John McKinney at 87 Celebrates Birthday

WOODBURN, April 1. — John McKinney, father of Mrs. L. S. Mochel was given a birthday dinner at the home of Rev. and Mrs. Mochel, celebrating his 87th birthday. Covers were laid for Rev. Boudinot Seeley, Mr. and Mrs. Roy Ames, Val Cloud, Miss Alberta Van Cleave, Rev. and Mrs. L. S. Mochel, Matthew Mochel, Margaret Mochel, and the honored guest, John McKinney.

SCOUT TROOP BUSY

LIBERTY, April 1.—The Liberty scout troop, No. 16, is assisting other troops in the Cascade area in the drive for funds to carry on the work. V. D. Leek, scoutmaster, states that the appeal made here is not for the benefit of Troop 16 individually but for the financing of all scout work in the area. The scout committee in charge of the troop in this district is John Dasch, chairman; Roy Farrand, M. Houser, C. Sargent and Harold Judd.

ALUMNI TO ORGANIZE

STAYTON, April 1—The Stayton Alumni association will meet at the high school in room six, Wednesday at 8 p. m., to adopt a constitution and make plans for the first homecoming sponsored by this newly organized group. The date for the homecoming is May 6, and every alumnus of Stayton high school is urged to attend the meeting.

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TURNER TEACHERS REHIRED; PAY LESS

TURNER, April 1. — Turner school board met Thursday night when it was voted to offer teaching contracts for the coming year to the following teachers, who are now employed in the school: J. R. Cox, principal; Thurlo W. Smith, commercial teacher and athletic coach; Mrs. Cleora Parks, upper grade teacher; Miss Ruth Clark, intermediate grades; Mrs. Agnes Booth, primary teacher and music and art teacher for the grade pupils. The salary in each contract will be below that of the present year.

A third high school teacher will probably be hired later, depending on the school situation in the fall.

Rogers Named to go As M. W. A. Man to Coming State Meet

QUINABY, April 1.—Ed Rogers has been elected delegate to represent Chemawa M. W. A. at the state convention at Portland this month.

The Robert McClay family went to Eugene Sunday to visit Martin Holmes who has been confined to the Pacific hospital for several weeks as a result of an auto accident.

The R. N. A. sewing club met at Mrs. Campbell's for an all-day gathering this week. The next meeting will be at Mrs. Mumper's Wednesday. Present were Georgia Matthes, Marie Mumper, Verda Beckner, Elsie Bosten, Myrtle Beckner, Harriett Miller, Frances Ganiard, Mrs. Medis and Maggie Campbell.

Hop Growers to Put Out Magazine; Print Job to Mt. Angel

MT. ANGEL, April 1. — Plans are under way to put out a magazine devoted to the interests of hop growing on the Pacific coast. It will be printed at the Mt. Angel News and the first issue will appear about May 1. The new magazine is to be the official organ of the Hop Growers' association.

CARS COLLIDE

DALLAS, April 1. — Lloyd Schneider, 46, of Dallas, was slightly injured Thursday night when his car collided with one driven by Charles Richmond of Dallas at the corner of Mill and Levens streets. Richmond escaped uninjured and Schneider received injuries to his leg, back and head. Both cars were damaged considerably.

RAIL CZAR?

Appointment of a "Federal Co-ordinator of Railroads" with broad powers to effect economies in operation of the lines has developed as the keystone in President Roosevelt's plans for dealing with the railroad emergency. Prominently mentioned in this connection is Walter D. Hines, of New York, who was Director General of Railroads during the World War. He is an authority on railroads and anti-trust laws.

MAY QUEEN TO RULE AT DALLAS MAY 19

DALLAS, April 1 — Selection of a queen for the annual May Fete at Dallas high will be handled in a new manner this year. In former years the selection of a queen has been by Dallas citizens. This year the May queen will be chosen by the student body of Dallas high.

A nominating committee composed of six members has been selected and this group has picked a list of girls from the senior class who are eligible. The nominating committee is composed of S. E. Whitworth, Miss Laree Johnson, Mrs. C. N. Bilyeu, Mrs. J. R. Craven and Helen Hull.

The annual May Fete will be held on LaCreole field May 19 with girls from all the Dallas schools taking part. The theme "In My Garden" has been selected for the presentation. The May Fete will be directed by Helen Hull, girl's physical education instructor.

D. A. R. WILL MARK ABIQUA BATTLEFIELD

MT. ANGEL, April 1. — The place known as the Indian Battle Ground, a high bluff on the Abiqua river, about a mile above Rocky Four Corners, is to receive a permanent marker as a place of historical interest. The D. A. R. has been granted permission by the county court to erect the marker.

It was at this place that the last warfare between the whites and the Indians of the Willamette valley took place. When defeat was imminent the Indians retreated to the bluff's edge, leaped into the river below and swam to the other side.

No. 79
Synopsis of Annual Statement of the Imperial Assurance Company of New York, in the State of New York, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of capital stock paid up, $1,000,000.00.
INCOME
Net premiums received during the year, $1,030,208.61.
Interest, dividends and rents received during the year, $162,868.44.
Income from other sources received during the year, $32,443.49.
Total income, $1,225,520.54.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $558,809.81.
Dividends paid on capital stock during the year, $100,000.00.
Commissions and salaries paid during the year, $409,273.95.
Taxes, licenses and fees paid during the year, $84,294.52.
Amount of all other expenditures, $305,505.02.
Total expenditures, $1,452,882.30.
ASSETS
Value of real estate owned (market value), Nil.
Basis of Valuation: Bonds, Insurance Dept.; stocks, Insurance Dept.
Value of stocks and bonds owned (market value), $3,382,911.72.
Loans on mortgages and collateral, etc., Nil.
Cash in banks and on hand, $147,152.69.
Premiums in course of collection written since September 30, 1932, $163,472.36.
Interest and rents due and accrued, $44,177.24.
All others, $13,464.33.
Total admitted assets, $3,751,178.39.
LIABILITIES
Gross claims for losses unpaid, $137,964.00.
Amount of unearned premiums on all outstanding risks, $1,168,255.13.
Due for commission and brokerage, $67,300.00.
All other liabilities, $522,204.72.
Total liabilities, except capital, $1,895,723.85.
Capital paid up, $1,000,000.00.
Surplus over all liabilities, $855,454.54.
Surplus as regards policyholders, $1,855,454.54.
Total, $3,751,178.39.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $3,879.80.
Losses paid during the year, $2,046.84.
Losses incurred during the year, $2,224.84.
Name of Company, Imperial Assurance Company.
Name of President, P. Beresford.
Name of Secretary, T. J. Irvine.
Statutory resident attorney for service, A. H. Averill, Insurance Commissioner, Salem, Ore.

No. 80
Synopsis of Annual Statement of the Columbia Insurance Company of Jersey City, New Jersey, in the State of New Jersey, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of capital stock paid up, $1,000,000.00.
INCOME
Net premiums received during the year, $764,199.19.
Interest, dividends and rents received during the year, $142,989.82.
Income from other sources received during the year, $51,083.40.
Total income, $958,222.41.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $411,170.99.
Dividends paid on capital stock during the year, $100,000.00.
Commissions and salaries paid during the year, $304,193.87.
Taxes, licenses and fees paid during the year, $50,413.62.
Amount of all other expenditures, $250,676.80.
Total expenditures, $1,116,455.28.
ASSETS
Value of real estate owned (market value), Nil.
Basis of Valuation: Bonds, Insurance Dept.; Stocks, Insurance Dept.
Value of stocks and bonds owned (market value), $2,930,787.58.
Loans on mortgages and collateral, etc., Nil.
Cash in banks and on hand, $230,217.90.
Premiums in course of collection written since September 30, 1932, $108,653.98.
Interest and rents due and accrued, $31,632.83.
All others, $4,197.11.
Total admitted assets, $3,305,489.35.
LIABILITIES
Gross claims for losses unpaid, $104,171.00.
Amount of unearned premiums on all outstanding risks, $877,088.20.
Due for commission and brokerage, $46,300.00.
All other liabilities, $514,929.11.
Total liabilities, except capital, $1,542,388.31.
Capital paid up, $1,000,000.00.
Surplus over all liabilities, $763,101.04.
Surplus as regards policyholders, $1,763,101.04.
Total, $3,305,489.35.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $4,603.35.
Losses paid during the year, $1,608.23.
Losses incurred during the year, $1,748.23.
Name of Company, Columbia Insurance Company.
Name of President, P. Beresford.
Name of Secretary, T. J. Irvine.
Statutory resident attorney for service, A. H. Averill, Insurance Commissioner, Salem, Oregon.

PHILLIPS ACTING P. M.

SHELBURN, April 1—A dispatch from Washington, D. C., states that Early Phillips has received the appointment of acting Scio postmaster, pending the holding of a civil service examination. This section is served by a R. F. D. from Scio.

No. 81
Synopsis of Annual Statement of the Phoenix Assurance Company, Ltd., of London, England, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Statutory deposit, $400,000.00.
INCOME
Net premiums received during the year, $3,362,781.14.
Interest, dividends and rents received during the year, $317,520.60.
Income from other sources received during the year, $310,146.64.
Total income, $3,990,448.38.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $1,695,196.92.
Dividends paid on capital stock during the year, Nil.
Commissions and salaries paid during the year, $1,161,885.54.
Taxes, licenses and fees paid during the year, $170,842.78.
Amount of all other expenditures, $944,958.83.
Total expenditures, $3,972,884.07.
ASSETS
Value of real estate owned (market value), $219,500.00.
Basis of Valuation: Bonds, Insurance Dept.; Stocks, Insurance Dept.
Value of stocks and bonds owned (market value), $6,368,697.63.
Loans on mortgages and collateral, etc., $6,000.00.
Cash in banks and on hand, $474,595.58.
Premiums in course of collection written since September 30, 1932, $762,946.47.
Interest and rents due and accrued, $93,186.83.
All others, $43,834.84.
Total admitted assets, $7,968,761.85.
LIABILITIES
Gross claims for losses unpaid, $475,057.00.
Amount of unearned premiums on all outstanding risks, $3,954,850.94.
Due for commission and brokerage, $241,000.00.
All other liabilities, $1,583,800.88.
Total liabilities, except capital, $6,254,708.82.
Statutory deposit, $400,000.00.
Surplus over all liabilities, $1,314,052.53.
Surplus as regards policyholders, $1,714,052.53.
Total, $7,968,761.85.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $33,025.72.
Losses paid during the year, $10,894.94.
Losses incurred during the year, $11,081.94.
Name of Company, Phoenix Assurance Company, Ltd.
Name of United States Manager, P. Beresford.
Statutory resident attorney for service, A. H. Averill, Insurance Commissioner, Salem, Oregon.

No. 82
Synopsis of Annual Statement of the United Firemen's Insurance Company of Philadelphia, in the State of Pennsylvania, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of capital stock paid up, $1,000,000.00.
INCOME
Net premiums received during the year, $1,015,894.29.
Interest, dividends and rents received during the year, $182,278.72.
Income from other sources received durnig the year, $123,205.15.
Total income, $1,321,378.16.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $549,468.07.
Dividends paid on capital stock during the year, $100,000.00.
Commissions and salaries paid during the year, $404,455.45.
Taxes, licenses and fees paid during the year, $70,456.97.
Amount of all other expenditures, $286,810.78.
Total expenditures, $1,411,191.27.
ASSETS
Value of real estate owned (market value), $14,212.74.
Basis of Valuation: Bonds, Convention; Stocks, Convention.
Value of stocks and bonds owned (market value), $3,345,369.00.
Loans on mortgages and collateral, etc., $442,025.22.
Cash in banks and on hand, $159,169.12.
Premiums in course of collection written since September 30, 1932, $156,942.11.
Interest and rents due and accrued, $51,434.05.
All others, $737.68.
Total admitted assets, $4,170,489.92.
LIABILITIES
Gross claims for losses unpaid, $139,794.00.
Amount of unearned premiums on all outstanding risks, $1,170,040.19.
Due for commission and brokerage, $70,500.00.
All other liabilities, $938,801.10.
Total liabilities, except capital, $2,319,135.29.
Capital paid up, $1,000,000.00.
Surplus over all liabilities, $851,354.63.
Surplus as regards policyholders, $1,851,354.63.
Total, $4,170,489.92.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $6,583.16.
Losses paid during the year, $2,193.03.
Losses incurred during the year, $2,384.03.
Name of Company, United Firemen's Insurance Company.
Name of President, P. Beresford.
Name of Secretary, T. J. Irvine.
Statutory resident attorney for service, Hansen & Rowland, Inc.

No. 23
Synopsis of Annual Statement of the Retail Hardware Mutual Fire Insurance Company of Minneapolis, in the State of Minnesota, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of capital stock paid up, None.
INCOME
Net premiums received during the year, $3,505,698.23.
Interest, dividends and rents received during the year, $221,268.55.
Income from other sources received during the year, $7,086.23.
Total income, $3,734,053.01.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $1,452,536.62.
Dividends paid during the year, $1,352,644.16.
Commissions and salaries paid during the year, $534,001.64.
Taxes, licenses and fees paid during the year, $64,260.54.
Amount of all other expenditures, $338,672.47.
Total expenditures, $3,792,115.43.
ASSETS
Value of real estate owned (book value), $310,966.13.
Basis of Valuation: Bonds, amortized.
Value of stocks and bonds owned (market value), $3,828,936.20.
Loans on mortgages and collateral, etc., None.
Cash in banks and on hand, $169,871.50.
Premiums in course of collection written since September 30, 1932, $556,815.78.
Interest and rents due and accrued, $63,288.72.
Other ledger assets, $45,081.70.
Total admitted assets, $4,974,960.03.
LIABILITIES
Gross claims for losses unpaid, $189,015.60.
Amount of unearned premiums on all outstanding risks, $2,480,991.19.
Due for commission and brokerage, $6,294.57.
All other liabilities, $327,404.86.
Total liabilities, except surplus and Guar. Fund, $2,903,706.22.
Paid up surety fund, $500,000.00.
Surplus over all liabilities, $1,571,253.81.
Surplus as regards policyholders, $2,071,253.81.
Total, $4,974,960.03.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $33,788.64.
Losses paid during the year, $19,790.48.
Losses incurred during the year, $19,984.83.
Name of Company, Retail Hardware Mutual Fire Insurance Company.
Name of President, Chas. F. Ladner.
Name of Secretary, H. H. Hirth.
Statutory resident attorney for service, Insurance Commissioner of Oregon.

No. 77
Synopsis of Annual Statement of the U. S. Branch of the Employers' Liability Assurance Corporation, Ltd., of London, England, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of statutory deposit, $200,000.00.
INCOME
Net premiums received during the year, $25,851,290.00.
Interest, dividends and rents received during the year, $1,589,793.83.
Income from other sources received during the year, $13,621.42.
Total income, $27,454,705.25.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $16,122,774.65.
Dividends paid on capital stock during the year, None.
Commissions, salaries and other expenses paid during the year, $7,116,540.81.
Taxes, licenses and fees paid during the year, $987,251.09.
Amount of all other expenditures, $3,298,995.29.
Total expenditures, $27,525,561.84.
ASSETS
Value of real estate owned (market value), $4,889,120.47.
Value of stocks and bonds owned (market value), $23,577,865.26.
Loans on mortgages and collateral, etc., $85,000.00.
Cash in banks and on hand, $1,648,491.80.
Premiums in course of collection written since September 30, 1932, $3,872,095.76.
Interest and rents due and accrued, $293,924.55.
Other assets, $458,446.25.
Total admitted assets, $34,624,944.09.
LIABILITIES
Gross claims for losses unpaid, $16,831,484.00.
Amount of unearned premiums on all outstanding risks, $9,175,052.05.
Due for commission and brokerage, $741,752.23.
Expenses and taxes due or accrued, $860,000.00.
All other liabilities,
Contingency Reserve, $1,000,000.00.
The Workmen's Compensation Reins. Bureau Loss Reserve, $119,708.72.
Total liabilities, except statutory deposit, $28,227,997.00.
Statutory deposit, $200,000.00.
Surplus over all liabilities, $6,196,947.09.
Surplus as regards policyholders, $6,396,947.09.
Total, $34,624,944.09.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $36,544.49.
Losses paid during the year, $39,923.20.
Losses incurred during the year, $42,454.20.
Name of Company, U. S. Branch of the Employers' Liability Assurance Corporation, Ltd.
Name of U. S. Manager, Edward C. Stone.
Statutory resident attorney for service, James Mc I. Wood, Portland, Ore.
The National Convention of Insurance Commissioners' valuations have been used to determine the market value of securities.

No. 78
Synopsis of Annual Statement of the Sentinel Life Insurance Company of Kansas City, in the State of Missouri, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of capital stock paid up, $300,000.00.
INCOME
Total premium income for the year, $542,772.26.
Interest, dividends and rents received during the year, $85,795.10.
Income from other sources received during the year, $7,830.19.
Total income, $636,397.55.
DISBURSEMENTS
Paid for losses, endowments, annuities and surrender values, $333,838.50.
Dividends paid to policy-holders during the year, None.
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $190,064.24.
Taxes, licenses and fees paid during the year, $14,620.18.
Amount of all other expenditures, $112,380.00.
Total expenditures, $649,903.70.
ASSETS
Value of real estate owned (market value), $357,826.09.
Value of stocks and bonds owned (market or amortized value), $354,532.56.
Loans on mortgages and collateral, etc., $174,130.00.
Premium notes and policy loans, $145,885.06.
Cash in banks and on hand, $74,242.94.
Net uncollected and deferred premiums, $75,786.38.
Interest and rents due and accrued, $12,031.00.
Other assets (net), $34,197.44.
Total admitted assets, $1,228,631.47.
LIABILITIES
Net reserves, $756,406.06.
Gross claims for losses unpaid, $101,078.99.
All other liabilities, $37,469.91.
Total liabilities, except capital, $894,954.96.
Capital paid up, $300,000.00.
Surplus over all liabilities, $33,676.51.
Surplus as regards policy-holders, $333,676.51.
Total, $1,228,631.47.
BUSINESS IN OREGON FOR THE YEAR
Gross premiums received during the year, $26,423.86.
Premiums and dividends returned during the year,
Losses paid during the year, $16,165.76.
Name of Company, Sentinel Life Insurance Company.
Name of President, F. C. Harvey.
Name of Secretary, R. P. Magovern.
Statutory resident attorney for service, H. C. Pownall, Wilcox Building, Portland, Oregon.

No. 32
Synopsis of Annual Statement of the Mercer Casualty Company of Celina, in the State of Ohio, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of capital stock paid up, $250,000.00.
INCOME
Net premiums received during the year, $711,913.44.
Interest, dividends and rents received during the year, $40,182,99.
Income from other sources received during the year, $2,457.73.
Total income, $754,554.16.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $460,800.33.
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $314,639.29.
Taxes, licenses and fees paid during the year, $18,702.72.
Amount of all other expenditures, $34,666.12.
Total expenditures, $828,808.56.
ASSETS
Value of real estate owned (market value), None.
Basis of Valuation: Stocks, Convention values.
Value of stocks and bonds owned (market value), $884,071.12.
Loans on mortgages and collateral, etc., None.
Cash in banks and on hand, $80,597.66.
Premiums in course of collection written since September 30, 1932, $91,743.04.
Interest and rents due and accrued, $7,638.83.
Other assets, $18,505.18.
Total admitted assets, $1,077,555.83.
LIABILITIES
Gross claims for losses unpaid, $313,189.44.
Amount of unearned premiums on all outstanding risks, $884,475.87.
Due for commission and brokerage, $5,000.00.
All other liabilities, $791,200.00.
Total liabilities, except capital, $1,926,167.80.
Capital paid up, $500,000.00.
Surplus over all liabilities, $331,895.10.
Surplus as regards policyholders, $831,895.10.
Total, $2,658,062.90.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $1,486.74.
Losses paid during the year, $512.65.
Losses incurred during the year, $818.55.
Name of Company, Virginia Fire and Marine Insurance Co.
Name of President, Frederick E. Nolting.
Name of Secretary, William Palmer Hill.
Statutory resident attorney for service, James S. Reed, Failing Bldg., Portland, Oregon.

No. 8
Synopsis of Annual Statement of the Standard Surety & Casualty Company of New York, of 80 John Street, New York, in the State of New York, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITOL
Amount of capital stock paid up, $1,300,000.00.
INCOME
Net premiums received during the year, $1,553,312.18.
Interest, dividends and rents received during the year, $145,080.94.
Paid in surplus, $1,300,000.00.
Income from other sources received during the year, $55,109.10.
Tota. income $2,053,502.22.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $1,034,569.83.
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $567,863.89.
Taxes, licenses and fees paid during the year, $32,450.61.
Amount of all other expenditures, $253,090.51.
Total expenditures, $1,888,974.84.
ASSETS
Value of real estate owned (market value), None.
Basis of Valuation: Bonds, Amortization; Stocks, Ins. Commissioners valuation.
Value of stocks and bonds owned (market value), $2,721,310.92.
Loans on mortgages and collateral, etc., None.
Cash in banks and on hand, $2,052,665.74.
Premiums in course of collection written since September 30, 1932, $300,379.03.
Interest and rents due and accrued, $12,853.56.
All other assets, $9,365.16.
Total admitted assets, $5,096,574.41.
LIABILITIES
Gross claims for losses unpaid, $610,704.80.
Amount of unearned premiums on all outstanding risks, $752,865.92.
Due for commission and brokerage, $68,158.30.
All other liabilities, $60,604.00.
*Voluntary Contingent reserve, $716,204.68.
Total liabilities, except capital, $2,208,537.70.
Capital paid up, $1,500,000.00.
Surplus over all liabilities, $1,388,036.71.
Surplus as regards policyholders, $2,888,036.71.
Total, $5,096,574.41.
BUSINESS IN OREGON FOR THE YEAR
Net premiums written during the year, $326.34.
Losses paid during the year, $4.00.
Losses incurred during the year, $4.00.
Name of Company, Standard Surety & Casualty Company of New York.
Name of President, Frank G. Morris.
Name of Secretary, Charles E. Heath.
Statutory resident attorney for service, Hon. A. H. Averill, Insurance Commissioner, Salem, Oregon.
*To adjust to actual Market Values on Bonds and Stocks.

No. 2
Synopsis of Annual Statement of The Hartford Steam Boiler Inspection and Insurance Company of Hartford, in the State of Connecticut, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of capital stock paid up, $3,000,000.00.
INCOME
Net premiums recived during the year, $3,637,408.25.
Interest, dividends and rents received during the year, $758,696.13.
Income from other sources received during the year, $175,468.76.
Total income, $4,571,573.14.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $785,019.83.
Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, $1,626,078.26.
Taxes, licenses and fees paid during the year, $320,791.36.
Amount of all other expenditures, $2,618,148.84.
Total expenditures, $5,350,038.29.
ASSETS
Value of real estate owned (market value), $650,221.54.
Basis of Valuation: Bonds, Amortized; Stocks, Market.
Value of stocks and bonds owned (market value), $16,001,606.91.
Loans on mortgages and collateral, etc., $948,517.17.
Cash in banks and on hand, $782,202.90.
Premiums in course of collection written since September 30, 1932, $935,590.37.
Interest and rents due and accrued, $154,338.69.
Miscellaneous assets, $4,159.04.
Total admitted assets, $19,514,636.62.
LIABILITIES
Gross claims for losses unpaid, $317,337.64.
Amount of unearned premiums on all outstanding risks, $7,142,070.04.
Due for commission and brokerage, $194,718.07.
All other liabilities, $4,166,977.68.
Total liabilities, except capital, $11,821,103.43.
Capital paid up, $3,000,000.00.
Surplus over all liabilities, $4,693,533.19.
Surplus as regards policyholders, $7,693,533.19.
Total, $19,514,636.62.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $11,748.83.
Losses paid during the year, $3,501.11.
Losses incurred during the year, $1,827.58.
Name of Company, The Hartford Steam Boiler Inspection and Insurance Company.
Name of President, Wm. R. C. Corson.
Name of Secretary, L. S. Middlebrook.
Statutory resident attorney for service, K. V. Lively, Portland, Ore.

No. 73
Synopsis of Annual Statement of the Virginia Fire and Marine Insurance Company of Richmond, in the State of Virginia, on the thirty-first day of December, 1932, made to the Insurance Commissioner of the State of Oregon, pursuant to law:
CAPITAL
Amount of capital stock paid up, $500,000.00.
INCOME
Net premiums received during the year, $608,600.43.
Interest, dividends and rents received during the year, $127,772.79.
Income from other sources received during the year, $1,943.05.
Total income, $738,316.27.
DISBURSEMENTS
Net losses paid during the year including adjustment expenses, $685,204.23.
Dividends paid on capital stock during the year, $15,000.00.
Commissions and salaries paid during the year, $197,162.10.
Taxes, licenses and fees paid during the year, $38,734.81.
Amount of all other expenditures, $183,474.41.
Total expenditures, $1,119,575.55.
ASSETS
Value of real estate owned (market value), $120,000.00.
Value of stocks and bonds owned (market value), Convention, $2,173,391.00.
Loans on mortgages and collateral, etc., Convention, $39,200.00.
Cash in banks and on hand, $186,438.92.
Premiums in course of collection written since September 30, 1932, $111,904.75.
Interest and rents due and accrued, $25,629.87.
Reinsurance due on paid losses, $1,498.36.
Total admitted assets, $2,658,062.90.
LIABILITIES
Gross claims for losses unpaid, $145,491.93.
Amount of unearned premiums on all outstanding risks, $884,475.87.
Due for commission and brokerage, $5,000.00.
All other liabilities, $791,200.00.
Total liabilities, except capital, $1,826,167.80.
Capital paid up, $500,000.00.
Surplus over all liabilities, $331,895.10.
Surplus as regards policyholders, $831,895.10.
Total, $2,658,062.90.
BUSINESS IN OREGON FOR THE YEAR
Net premiums received during the year, $1,486.74.
Losses paid during the year, $512.65.
Losses incurred during the year, $818.55.
Name of Company, Virginia Fire and Marine Insurance Co.
Name of President, Frederick E. Nolting.
Name of Secretary, William Palmer Hill.
Statutory resident attorney for service, James S. Reed, Failing Bldg., Portland, Oregon.