## are Oregour

 A President and Mrs. Hoover prepare to leave the White to return to private life speculation has sprung years about
their future. Will Mr. Hoover seek to come back an the party
nominee in 1936? Some of his enemies credit him with such ambitions; his friends disclaim any sucred designs. The mos stbvious conclusion is that Mr. Hoover is retiring by the man-
date of the people. He probably has no special ambition to return to the presidency whese tribulations e exhaust what
ever of fresh honor the office might afford. However Mr
Hoover holds himself in readiness to serve his Hoover holds himself in readiness to serve his country in
any large capacity in which he may be needed; and if the the his return to power in 1936 would be clear un
call
doubter his the call of his party and his country.
The repubitican national committee at its Monda The republican national committee at its Monday
meeting hoored Mr. Hoover by acknovededging him as the
party leade, tstating in an address to the president that
pere pubicans will continue to look to you for leadership in
these difficult and dangerous days". Mr. Hoover in his let
ter to the committee counseled cooperation with the demo
 ciples which should prevail sound money, ,lav enforcement
restraint in spending and provision for adequate revenue
 in the trend of events, when fresh crack-ups in finance have
occurred. Who k kows, but in a f few month or years the
people may be clamoring for the prosperity they anjoyed doesn't Roosevelt in his turn will lose popularity A call
for Herbert Hoover in 1936 both by the party and the coun-
try is not beyond bounds of possibility We offer no prediction as to thit opolitics of the next four
years. Sifting events will write their own forecasts from
month to month. Salem's "Subsidized Press"
SENATOR SAM BROWN of Marion county made a Vil
Cious and untruthful slur at the newspapers of Salem on bond measures he declared that in the Salem nater sit-
uation municipal ownership adherents were handicapped
ubecause of a Salem are not hostile to municipal ownership of the wate So far as The Statesman is concerned it has consistent aterworks in Salem. It supported the original measure to
ssue $\$ 1,500,000$ in bonds. It opposed a later proposal to is sue. Ltier and now in opposes a pending measure to re
peael this charter amendment because it is plainly an attemp
to scuttle the entire move for acquisition of the water sys tem. The Capital Journal can speak for itself but it is on rec-
ord as supporting munncipal ownership; and no one faniliar
sit with the paper and its publisher would insinuate that it if
subject to "subsidy". The weekly Capital Press, nee Holly Nood Press, has been a violent proponent of m. o.
Newpanars of Salem are trying to do responsibl job in an honorabie was; and resent
which Brown has released on the floor of the senate $\mathbf{W}_{\text {truck bill lastle were asked to vote }}^{\text {HEN }}$ truck bill last fall they were to told that the the subject we to the legislature. The people complied; and house bill 4.43
he product of much deliberation by the house committee of a vast amount of lobbying by intererted factors, and o
of inimum representation of the interest of the minimum representation of the interest of the genera
public is the result. The bill has numerous good features the contract carriers to the snubbing post. The fees charge use of the highways and compensation to the state for th art to the levies made upon railroads. new restriction is made on the size of the outfits which ma truadle along the roads. No limit is put on the use of th roads by these double-jointed gasoline carriers which are
distinct menace to public safety. It is true the commission er of utilities is given somer rather
muscle to give it strength. The truck interests it needs mor ed in keeping regulation weak; and the public who vote through the legislature seem destined for disappointmen The lobby i

## The Intangibles Tax

$W_{\text {of the state it should include the present intangiblem }}^{\text {HILE }}$ tax in the individual income tax. Originally this high rate of tax. It was levied on incomes from bonds and stocks becaus real property of equivalent value was taxed even more heav
ily. But the point of the present tax program is the relie very great degree. Such being the case the justification the separate and heavy taxation of intangibles fades. its levy on the people, nt would seem to be both fair and bles levy in the now income tax. Some may say that the state many people who are free to leave the state would be less pay. In the end we should look. for larger receipts, because of residence here some people of means.

HEALTH

BITS for BREAKFAST

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