

The Oregon Statesman

"No Favor Sways Us; No Fear Shall Awe" From First Statesman, March 22, 1851

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Telephone Company's Annual Report

GEOV. MEIER called on the legislature for a resolution to have a national investigation of the American Telephone and Telegraph company...

The annual report of the American Telephone & Telegraph company shows earnings considerably less than prior years, and actually amounting to \$5.96 a share. The dividend of \$9 a share was continued...

The company denies there is any "watered stock" in its capital structure. Instead it has received \$268,000,000 or \$14 a share in excess of the par value of \$100 a share.

During the boom period culminating in 1929, in spite of considerable pressure growing out of the speculative fever, the company paid no "melons" to its stockholders...

What the public wants to know is, when do telephone exchange rates come down? Taking the facts as they appear in the report the chance for a reduction in the immediate future is slim...

The A. T. & T. is the largest corporation in the United States with total assets of over three billion dollars. It has the largest number of stockholders—700,000 now...

In spite of all the public criticism which the uninformed public heaps upon the telephone company for its "war-time rates", a subject which is now undergoing investigation in Illinois, the Bell system is doing a big job in a successful manner...

Senate Bill 75

THE state senate did an amazing thing the other day: it passed senate bill No. 75 with only one dissenting vote, that of Jones of Clackamas county.

What would the bill do? First it cancels all penalties and interest on taxes of the 1931 and prior years. Second it funds these delinquent taxes over a period of five years...

This bill is grossly unfair to all those people of the state who have toiled and skimped to get money together to pay their taxes. Many of them have had to pay penalty and interest. Now to abolish all penalties and accrued interest...

The bill however is a vicious threat to the public credit. Many have contended that it was a mistake to abolish penalty and reduce the interest rate, which was done two years ago.

How will units of government function if the legislature just lets taxes slide? Probably a majority of taxing districts of the state are on a warrant basis now.

We are not indifferent to the plight of many taxpayers. But the foundation of good private credit is good public credit; and you cannot build good public credit with warrant debt piling up, taxes going unpaid and interest on delinquencies being expunged.

HEALTH BITS FOR BREAKFAST

By Royal S. Copeland, M.D. By R. J. HENDRICKS

NOT LONG ago one of my younger colleagues had dinner with me. During the course of our conversation malaria was mentioned.

The doctor told me he had seen his first case of malaria that morning. Today, malaria is a rare, an unusual disease.

Dr. Copeland never seen a sufferer from it. The case of malaria that my young friend saw was contracted deliberately.

Benefited by Fever Within recent years it has been discovered that persons afflicted with certain chronic nervous disorders are markedly benefited by high fever, artificially produced.

Of course the treatment is attended with considerable risk. It can only be undertaken at institutions which specialize in this treatment.

Selected Cases Treated This treatment, known medically as "pyrexia therapy" or treatment by fever, exerts a definite beneficial action on the nervous system of the patient.

The Lincoln tragedy: Interesting Oregon echo: Fred Lookley's column in the Portland Journal, Sunday's issue, contained matter that is gripping and well worth reading, or even rereading.

"The bitterness of the days of our fratricidal strife are now but a memory. Today there is no North, no South, no East, no West, but a United country."

"By yesterday's mail I received a letter from Mrs. Annie N. Swinder of Grants Pass, Or. She writes in part as follows: "I was born at Providence, R. I., August 24, 1859, so I was less than 7 years old when President Lincoln was killed.

"We were living at Bloomington, Ill., when General Lee surrendered and peace was declared. Mother was teaching a private school, but she did not make much money, so we three children—my sister Vienna, my brother Otto and myself—worked in a broom factory.

Letters from Statesman Readers Scotts Mills, Ore. Editor Statesman: I perhaps am presuming, when I venture to question your editorial in the issue of February 3, "Educating Post-Graduates."

HOPEWELL, Feb. 13 — Don Stewart, instructor at the Amity union high school, is conducting a series of talks for those interested in turkey raising.

Yours respectfully, HUGH MAGER, SHAW, OREGON.

By going over my Sunday Statesman I noticed an article written by somebody in regard to auto license fees which he claims is too high and should be reduced.

What you think the United States should do about the Russian situation was the question Statesman reporters asked yesterday.

G. S. Douglas, route six: "I guess we are going to recognize that country all right, but I don't think the United States should recognize Russia. Some things there seem too heinous."

J. F. Sloaner, salesman: "I don't think we have anything to fear from Russia and we do have a chance to profit from trade with them if we recognize them."

New Views "What do you think the United States should do about the Russian situation was the question Statesman reporters asked yesterday."

—for the blue. She cut up a pillow slip for the white stripes of the flag. She sat up till far into the night, sewing by the light of a green lamp.

"Mother gave me some paper and a pair of scissors and told me to cut out a five-pointed star, but every time I tried, the star turned out to be a six-pointed or an eight-pointed star.

"We were living in two rented upstairs rooms. The woman who owned the house was what was then known as a secessionist, so when she saw the flag she came raging upstairs and said, 'Out you go, and she began carrying out things upstairs and put them on the sidewalk.

CHAPTER TWENTY-THREE It seemed that Miss Edith Wilks would be out of place in this nest of wild flowers.

"It is odd, but we didn't know we were having hard times. We would have been sunk if we had to pay bills for water, gas, electricity, phone and all the other things at bill time today.

Pythian Knights At Aurora Visited By State Officials AURORA, Feb. 13—Chancellor W. S. Barnes paid his official visit to the local K. of P. lodge Friday night.

DAYTON, Feb. 13 — The per capita pupil cost in the Dayton union high school is the lowest in the state at \$64.49, according to figures released after a survey made by E. B. Stolle.

"The Challenge of Love" By Warwick Deeping

SYNOPSIS Dr. John Wolfe, young and capable assistant of the inefficient old Dr. Moore, goes through a series of adventures in the little town of Navestock.



"What an odd place to choose, dear!" "Why?" "It's so rough."

"Thank you, dear." "And Miss Wilks sat down. She kept her heels and knees close together, her toes in line, her elbows close to her sides, her hands folded in her lap.

"What have you got a carriage now? Come and sit down." "The carriage was still a chaise, but the tall girl did not explain.

"What do you do, Jessica? I have just walked over to ask you to come to our party next week," said Edith.

"How do you do, Jessica? I have just walked over to ask you to come to our party next week," said Edith.

"All Right Then - - - THREE for Five!"

