

the gold situation. For years now we have heard constant complaint over the scarcity of gold. It has been commonly said, by those who were conversant with the gold situation, that the world produced about four hundred million dollars' worth of gold annually. Of this, roughly one-half was absorbed by the demand of the arts and by imports into to have the high school busses."

Fred L. Scott, fruit farmer:

'If financial conditions were dif- tling hamlet of 20 or 30 habita- conducting homes. ferent, wouldn't say that I would tions and a few places of busfavor it, but under present condi-tions I think it should be repeal-made their way to Salem, and he swer to his question of yesterday. ed. People during poor times are entered at once on his work as After the death of his second having to do without many principal of the Institute. things. When my children were 5 5 5 going to school we furnished our "He found the school under the ing at 960 Broadway, first resiown transportation. I think they management of Mr. Doane in a dence erected in Salem, Jason Lee appreciated their schooling more. Now it's too easy." standing . . . limited facilities . . .

. . for his alloted field of labor school girl students, anywhere, Late in October, 1850, . . . for all were taken in marriage landing in Portland, then a rus- and were engaged in the duties of

of curtains at the windows, no fat a lively sense of humour. Mr. Winkworth standing under the

"White Hart" portico. A single oil just come by the coach." lamp flickered on its iron bracket over the hotel door. The pavement and square were crowded with

Dr. Montague Threadgold's house "That's right-Mr. Pickwick. I've stood on the north side of Mulberry Green, the long windows in its flat red front overlooking the old mul-

"My name's not Pickwick." "I beg your pardon, I'm sure." berry trees, and the white posts and chains that bounded the boy eyed him suspiciously

The portmanteau was exceed

imaginary inventory of its contents.

He was a fat boy, with blown- pair of slippers, two shirts, a pot

India for purposes of hoarding. This left two hundred million available for monetary uses. This amount was considered insufficient to sustain prices and the necessary volume of credit.

'But the last two years present quite a different picture. Gold production has been steadily rising, until in 1932 it exceeded \$460,000,000. This is almost equal to the highest production ever reached. The employment of new gold in the arts has fallen to practically nothing during the past year. Even in 1931 it was small as compared with any previous year. In consequence the last two years have made available for monetary uses about \$850,000,000. In addition India has not been a buyer of gold during these years. By the autumn of 1932 she has exported over \$250,000,000 from private gold holdings, and the metal is still coming out of that country. When this is added to the new production which was not absorbed in the arts, it gives a total for the two years of \$1,100,000,000, or more than half-abillion annually, available for monetary uses. Some of this for the moment being hoarded by private banks and individuals, so that it does not yet appear in the reserves of central banks. But it is beginning to flow out of these hoards, and will, during the course of 1933, be added to these central reserves.

"There is every prospect now of a record-breaking production of new gold in 1933. What confronts us, then, is an abundance of gold and not a scarcity. This is certain to make credit easy and interest rates low in any country where confidence is maintained. Such a condition will stimalate business revival."

The present is a time of despair but signs point clearly to stabilization and subsequent improvement.

## Score: Nothing to Nothing

THE short term session of congress promises to prove a L complete nullity, equal in value to the special session of the Oregon legislature. Due to political manipulation, interminable delays and the filibuster of Huey Long not a single major bill will be enacted, save the Philippine independence bill, and that would have been better unpassed.

No amendment repealing the 18th amendment will pass, because of conflict among democrats over the terms.

No beer bill will become law.

The budget will not be balanced. No farm relief bill will be enacted.

Nothing will be done looking to readjustment of war American Society for the Control of the X-ray. The X-ray is particularly debts. Cancer, announcement was made of beneficial in certain forms of cancer

No banking law will pass.

The country is better off that some of the pending measures die through the adjournment of congress, but the very fact that the houses may sit from December to March with yirtually nothing accomplished is a sad reflection on the cumbersomeness and inefficiency of our national legis-

They do things more swiftly in other countries. In England for example under its cabinet system, the ministry sponsors legislation and pushes it to an early vote, and stands or falls by the result. And in countries like Russia and Italy there is simply no legislature functioning.

Doing away with lame duck sessions will not speed up congress, instead there will be no pressure to get finished before a due date because the congress can sit in virtually continuous session.

A special session of the new congress will have to be called very soon after Roosevelt takes office. He will insist on it to carry out his pledges of balancing the budget, of prohibition repeal, and farm repeal. Already his party is in a bad tangle on all these issues; and a good bit of the varnish will be scraped off the new deal by the time the laws carrying out these pledges are written on the statute books.

Apropos of recent developments at the capitol, the words quoted by John W. Davis, territorial governor of Oregon in 1854 as a sort of farewell message when he left the state, are quite pertinent: "It is manly to differ but childish to quarrel because we differ." Gov. Davis brought \$49,000 to finish the territorial capitol, but the dominant political faction of the state harrassed him, so he resigned and returned to Indiana. The sentence is worth reading over again: "It is manly to differ but childish to quarrel because we differ."

The governor and the secretary of the treasury are now engaged in a rumpus. The secretary alieges that he is in threes of a "reign of terror." This sounds fierce enough to be what alls Jackson county. It looks like a plot to take the fror: pages away from this section. ediord Mall-Triber

Yamhill Checker Players Get Win From Portlanders were, from the beginning, most

formidable. They arose from a variety of causes which need to DAYTON, Jan. 19 - In the be stated before the reader can first league game of the sea- understand the heroic struggle son, Yamhill county checker which those who had that work players defeated Portland in a in special charge had to make to doubt selected because it was a Strawberry Growers 52 to 48 score at the F. Dores sustain it at all, much more to sightly place. Other reasons for home near Rex, Tuesday night. carry it to any successful results. Ten games were played. Five **S**. S 5 "When the Oregon Institute players were in each team. From Portland were R. Damson, S. De- was established . . . . Oregon City Leon, Mr. Covington, C. W. Ev- and Salem were hardly more than eratt, C. E. Erickson. Yamhill names . . . (Mr. Hines should county players were S. Carnes. have said they were without their F. Doree, W. W. Dunton, W. W. present names and were then called "The Falls" and "The Insti-Nelson, J. L. Sherman. J. L. Sherman was high man, tute.") Within a radius of 25

winning seven games, losing one miles from the Institute there and two draws. S. Carnes was could not have resided at that second high man winning six, time more than 3000 people, and losing two and two draws. within daily reach of the school

Daily Health Lalks

By ROYAL S. COPELAND, M. D.

By ROYAL S. COPELAND, M. D. | surgery, there is nothing to fear. The

country-wide campaign of the skin. Radium is only used in

wife, Lucy Thompson Lee, March 20, 1842, in the home still stand-

very satisfactory state, notwith- wrote Daniel Lee, his nephew, under date of April 13, 1842, and in Mr. Doans removed to Portland that letter, only recently come to and opened the first school ever light, he said: "ANOTHER sod taught in that place . . . The in Oregon covers the remains of difficulties that surrounded the ANOTHER companion, who was dearer to me than life itself." 5 5 5

The other sod was in what is now Lee Mission cemetery, and after the first ones were brought likely that was the first grave to Lee Mission cemetery. there, and the ground then was on the mission claim, the spot so believing these words give a state of facts will be told later, in this column. But this does not answer the question of the date of the removal of the bodies from the old mission cemetery for the whites. berry growers association will The writer is still anxious to have hold a big meeting Saturday afremovals-for some of the bodies will be discussed.

nothing but puddles. All the upper windows in the big, white-fronted, and I carry out the bottles." square-built inn were black and billiard-room alone were steamily gage?" and huskily alive.

"My name's Sam, Sam Perkins, of grass. A solid and portly house, it had for its neighbours a dozen "That's something to begin with, other solid and portly houses, all lifeless patches. The bar and the Can you manage this bit of lug- built of red brick with white stone cornices and ashlar work at the

The boy heaved at the portman- angles, all with massive front doors The tall man in the ulster had teau, and found that it came up and lion-headed brass knockers, and climbed down from the box - seat quite easily. The tall man's voice door-steps white as newly starched and deposited a shabby leather had had a peculiar effect upon him. aprons.

portmanteau under the portico of It was a deep, yet quiet voice, a (To Be Continued) the "White Hart." He glanced voice that suggested a reserve of Distributed by King Features Syndicate. Ins









another

United States Senator from New York.

Former Commissioner of Health.

New York City.

AT A RECENT meeting of the

Dr. Copeland

stages.

nate persons can cause they overlook simple signs of be done for others. This society bewarning, such as frequent nauses, lieves that more cures of cancer chronic dyspepsia, and daily gastric would be made if the disease were distress. Impaired health, loss of recognized and treated in its early weight and appetite, and vague pains, demand instant attention. The pres-

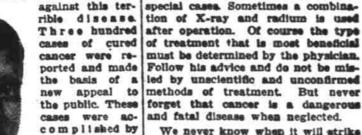
not realize the danger of neglecting never be disregarded. health. They seek relief after the I have often referred to the impor-

damage has been done. Then, usualtance and value of periodic health ly, it is too late for cure. examinations. I can think of no bet-I am sorry to say that often the victim of this disease refuses the aid you report to your physician for a of modern knowledge. He neglects treatment and refuses to be operated upon, even though surgery has made prompt attention if it is needed. H such tramendous strides in the cure of cancer. The poor results are obthe consolation of knowing it is in tained when surgery is resorted to its early stages and that cufe is pos-

sible. May I warn my readers against

merely as a last hope.

unauthorized and unethical institu-Answers to Health Queries tions offering so-called "cures" for E. M. Q.-How much should a girl cancer. If you have been told you of 18, 5 feet 4 inches tall weigh? have cancer or suspect cancer keep A .- She should weigh about 114 away from charlatans. Consult with po



We never know when it will strike early diagnosis, us. We can only guard against it by proper applicarecognizing it at an early stage. This tion of surgery. | can be accomplished only by giving radium and X- attention to health and heeding all ray treatment. the warnings of nature. What was done

Too many persons succumb to canfor these fortucer of the stomach and intestines be-

danger lies almost wholly in delay.

Radium and the X-Ray

fully treated by means of radium or

Some cases of cancer are success-

Unfortunately, many persons do ence of blood in the excretions must

ter method of combatting cancer. If

complete examination every six months, you will be assured of cancer is discovered you can have

