

### REORGANIZATION OF LOAN FIRM PLANNED

Union Shareholders Will Be Offered Plan by Special Committee

Shareholders of the Union Savings and Loan association will be presented a plan of reorganization by a special committee appointed by Governor Meier, James W. Mott, state corporation commissioner, announced yesterday.

T. H. Banfield, Robert W. Mount and John C. Veatch, all of Portland, have been named to represent the shareholders when Mott advised the governor "sufficient progress has been made in the affairs of the company to justify reorganization." Herbert Gordon of Portland will be placed in active charge of the association's business in the reorganization, Mott said.

The Union association was taken over by the corporation commission a year ago for operation. It is a mutual concern and has shareholders in all parts of Oregon and in a number of other states, Mott said. Carl Johnston and C. A. DeGrace, former managers of the Prudential group, of which this was one of its main firms were recently convicted for alleged improper manipulation of funds, the commissioner said.

Profits Are \$55,500

Since taking over the associa-

tion," Mott said, "the net accumulated profits of the concern, over and above all expenses of operation by the corporation department, have amounted to \$55,575.84. Out of this amount it has been necessary to set up certain reserves amounting to \$26,310.19, which had been depleted by the Prudential management of the association. We have also charged off a worthless asset in the amount of \$22,159.51, which represented that amount of funds of the association which had been unlawfully diverted to the Prudential Bancorporation and which is a total loss on account of the insolvency of the holding company, and in addition thereto we have paid off an indebtedness for borrowed money of over \$150,000, leaving a book surplus at this time of \$7,503.81 in the accounts of the association.

### Wife Poisoning Case Proceeds; Jury is Chosen

MUSKOGEE, Okla., Oct. 19.—(AP)—The murder trial of the Rev. S. Althea Berrie, charged with poisoning his first wife, moved rapidly through opening stages today with completion of the jury at mid-afternoon.

The jury is composed principally of middle-aged men. Mr. Berrie was pastor of the large Cumberland Presbyterian church here before his arrest. His first wife died last spring and Mr. Berrie was arrested Aug. 6, several weeks after he married Ida Bees Bright, a young Sunday school teacher in his church.

### BANKRUPTCY CHANGE REPORTED PROBABLE

Installment Debt Payment Would Be Made Possible By Proposed Bill

High hope that the National Retail Credit association will get its proposed amendments to the national bankruptcy act through the short term of congress is conveyed in a communication from the national office to Roy Wassam, manager of the Salem Retail Credit bureau.

The amendments now proposed, according to Mr. Wassam, will permit an individual harassed by garnishments, but wishing to pay his debts in installments over a period of time, to do so without resort to bankruptcy through amortization proceedings which has been made a part of section 75 of the proposed Hastings bill. If the debtor accepts this method of settlement, and then through no fault of his own fails to pay his obligations, he then receives a discharge of his indebtedness, but if he does not go forward with his own settlement in good faith, he is adjudicated a bankrupt and the course of bankruptcy proceedings will not be relieved by a discharge from debts for the necessities of life.

Other amendments which the retailer is supporting, according to R. Preston Shealey, Washington

counsel for the National Credit association, are those limiting the benefits of voluntary bankruptcy to persons owing not less than \$55 in unsecured indebtedness and suspending discharges where the bankruptcy has been brought about by extravagance in living, speculation and gambling. A fifth amendment would prevent a practice of today which permits an individual to file a voluntary petition in bankruptcy, then be adjudicated as a voluntary bankrupt and thereby automatically suspending the collection of debts by judicial process and then by failing to apply for a discharge repeat this process over and over again.

Mr. Shealey, in speaking before a conference of business men and lawyers in St. Louis last week, pointed out that when the present bankruptcy act was passed in 1898, retailers sold almost entirely for cash, but that now nearly \$27,000,000,000 of retailers' sales to the consumer are for open account or installment credit.

This condition has caused individual bankruptcies to increase nearly three times as fast as merchant bankruptcies.

### Knox Promoted In Guard Ranks

Major Roy Knox of Portland was promoted to lieutenant-colonel in the Oregon National Guards. It was announced Wednesday by Major-General George A. White. Knox has been in the national guard for 20 years and served overseas in the World war. He will be assigned as division

### CUPPER TAKING UP SCHOOLS CAMPAIGN

Heads Taxpayer League's Drive on Referendum, Consolidation Bill

Stating that the unification system as devised by the state board of higher education had wrought chaos in the higher educational institutions of the state, Percy Cupper, former state engineer, announced Wednesday that, at the request of the Marion County Taxpayers' league, he would direct the campaign in the interests of the two measures: namely, the referendum on the legislative appropriation of \$1,181,000 for higher education and the School Consolidation bill.

"I have given the consolidation measure the most careful consideration," said Mr. Cupper. "The present financial situation calls for many readjustments in state affairs, and while I appreciate that these changes should be brought about without unnecessary distress to persons or localities, the present chaotic condition into which higher education has been thrown makes this an opportune time to make the changes

essential to the best interests of Oregon. "It is inevitable that consolidation will come as an economic necessity. The greatly reduced enrollment at the college and university this year makes this a practical certainty. The heavy falling off occurs in the freshman classes, which are only about half of last year's freshman enrollment, indicating that after the graduation of the present upper division classes, the total enrollment may drop to one-half of last year's enrollment. Under these conditions, the consolidation plan may operate to the ultimate benefit rather than the detriment of Eugene on the theory that a strong teacher's college will attract more students than half a university. A strong teacher's training school such as the bill provides for at Eugene, utilizing the university buildings, is essential in order to raise the present low standard of our normal schools.

"It should be remembered that most Oregon children do not attend college, and the elementary training is therefore of prime importance. I am convinced that the junior colleges at La Grande and Ashland will have a greater enrollment than the present normal schools at those points, thereby increasing their efficiency, as recommended in the federal survey report. Surely there are more students tributary to these schools who desire college training than teacher training.

Finding a man to replace Charlie Cobb, tackle, will be Coach "Clippie" Smith's biggest individual problem at North Carolina State college this season.

### RURAL TELEPHONE RENAMES OFFICERS

PERRYDALE, Oct. 19.—The Perrydale Telephone company held its annual meeting last night in the high school auditorium. All officers were reelected for the coming year: President, C. L. Gilson; vice-president, William Stapleton; secretary-treasurer, Mrs. H. A. Lee. Mr. Stapleton will be lineman as in the past.

Mr. and Mrs. Andrew Campbell spent several days last week at the Pacific International Livestock Exposition in Portland. Mr. Campbell is always interested in fine stock, having one of the most up-to-date dairies in the country. He has a fine herd of registered Guernsey cattle.

Takes Dog for Quail "Doc," a purebred white Collie belonging to Ray Mitchell, was shot by a careless hunter who said he took the dog for a quail. "Doc" was highly valued as a stock dog as well as a family pet.

### Lodge Anniversary Will Be Observed At Woodburn Soon

WOODBURN, Oct. 19.—Home Rebekah lodge met for the first time in the new Odd Fellows hall, which when entirely furnished will make a fine lodge hall. The anniversary celebration which was postponed on account of the Odd Fellows hall being burned will be held at the next regular meeting November 1.

The committee on arrangements is Miss Mabel Jackson, Mrs. Carrie Finch, Mrs. Laura Livesey, refreshments, Mrs. Christina Mathison, Mrs. Mabel Mendel, Mrs. Hattie Peterson, Mrs. Mae Otjen, Miss Nona Otjen.

## SHIPLEY'S ODDS AND ENDS SALE

STARTS 9 A.M.

THURS. FRI. SAT.

# MEN...! We're Shouting Some Great News

for Fri. & Sat. The Greatest Savings of the Year We Offer You for These

## Two Banner Days

Throughout this enormous stock of real quality merchandise you will find in every department, values that have never been equalled—prices that are made possible only through our affiliations and tremendous volume, taking advantage of every opportunity to bring to our thousands of customers, particularly at this time, the savings that every one has awaited—So without fail be here Friday and Saturday.

# SUITS & O'COATS

OUR FAMOUS PACEMAKER'S

Nearly 200 fine suits and top coats, many from our regular high grade stock and many purchased from manufacturers in distress at far below their actual worth. Fine all wool worsteds, cassimeres, tweeds, etc. Finely tailored in every popular model. Here they are in this great selection at a most astounding value!

# \$1750

Others from \$10.75 up

<b>Shirts</b> The Champ. Fine, plain color broadcloth, full cut, ex-well made and really a \$1.25 value. Now <b>69c</b> King Phillip Shirts. Best make. Plain colors. Finest broadcloth <b>1.00</b>	<b>Hats</b> Hardeman—Best in the West—Just in, these new smart styles and finest fur felts. All styles, all colors & a Reg. \$6.00 value. Others at 2.95 up. <b>3.85</b>	<b>Oxfords</b> The Famous Fortune make, finest leather, black & tans. All newest styles. An oxford that never before sold for less than 5.00, Now <b>3.50</b>
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<b>Leather Jackets</b> THE MOST COMPLETE SELECTION IN SALEM. HUNDREDS TO CHOOSE FROM. CHOOSE YOURS NOW <b>3.95</b> up	<b>Trench Coats</b> FINEST MAKE IN MOST POPULAR STYLE. A REAL COAT FOR FALL WEAR. <b>3.50</b>
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OUR ENTIRE BOY'S DEPT. OFFERS THE GREATEST OF SAVINGS EVER FOR THESE TWO DAYS

<b>Boys' O'Coats</b> Finest all wool tweeds, cassimeres, chevots and others. Every one the newest and most exceptional values <b>\$3.95</b> up	<b>All Wool Blazers</b> Boys' med. heavy, and a real coat for school wear. Ex. Special <b>\$1.95</b>	<b>Boys' Leather Jackets</b> Horse hide & suede. These are real coats and never before at this low price <b>\$4.45</b> up
<b>Boys' Tweed Pants</b> Tans & greys, newest style. Every boy needs a pair of these <b>\$1.95</b>	<b>Boys' Cords</b> Light & med. shades, good weight and a real cord for wear. Ex. Special <b>\$1.00</b> Others to <b>\$2.95</b>	<b>Fine Broad Cloth Shirts</b> Boys' plain & fancy colors. Well made and a real buy. Now <b>49c</b>
	<b>Boys' Sweaters</b> Fine all wool, all colors. Special <b>\$1.00</b>	

EXTRA SPECIAL ON WORK CLOTHES FOR FRI. & SAT.

<b>Men's Stag Shirts</b> Heavy wt. cruiser style Boss of Road make and a Reg. \$6.50 shirt. Now Extra Special <b>\$3.95</b>	<b>Overalls</b> Can't Bust 'Em and Boss of the Road, heavy blue, union made. Now Ex. Special <b>89c</b>
<b>Men's Water Repellant Pants</b> Heavy wt. double knee & seat. Especially fine for hunting. A Reg. \$5.00 value. Now <b>\$2.95</b>	<b>Alligator Rain Coats</b> Blk. & dk. green, long and med. length. A real coat for rain. Now <b>\$4.50</b> up
<b>Water Repellant Coats</b> Extra well made and Reg. \$6.50 value. Now Special <b>\$4.95</b>	<b>Can't Bust 'em Cords</b> Light & med. shades, heavy wt. Some slightly imperfect. Ex. Special <b>\$1.95</b> others <b>\$2.95</b> up
<b>Coat Sweaters</b> All wool, brown and green heathers. Ex. Special <b>\$1.29</b>	<b>Golf Coats</b> Genuine alligator. All shades and a real coat for golf. Now <b>\$6.00</b>

Don't fail to see our window of the Dog Family — Made from Bishop's famous yarns.

# Bishops

CLOTHING—WOOLEN MILLS STORE

Salem's Leading Men's Store for 42 years

Open Till 9 P. M. Sat.

136 N. Com'l.



You Will Profit By SHOPPING EARLY We Cannot Re-buy To Sell At These Prices

There is just one statement necessary— THIS IS A SHIPLEY SALE!

<b>WOOL SKIRTS</b> Made of the heavier materials ideal to wear with leather coats. <b>\$1.95</b>	<b>SWEATERS</b> Kiddies' pullover and coat style sweaters, heavy and medium weaves. <b>\$1.00</b>
<b>Knitted Dresses</b> Fine for school and office wear, no we haven't made a mistake, the price— <b>69c</b> Self Service Section	<b>SOFTIES</b> Berets, tams and wool hats, all of our higher priced styles included— <b>49c</b>
<b>SILK DRESSES</b> Odds and ends of silk crepe dresses, all on one rack, choice— <b>\$5.75</b>	<b>HATS</b> Ladies' new winter hats, the brims go up, the price goes down— <b>\$1.95</b>
<b>COATS</b> New Fall materials in black, with lavish fur collars and fur cuffs. <b>\$9.65</b>	<b>Leather COATS</b> Our entire rack of leather coats in suede and capeskins, choice— <b>\$4.95</b>
<b>WOOL FROCKS</b> There are two racks of these stunning fall creations, wonderful values. <b>\$4.75-\$9.75</b>	<b>SWEATERS</b> Women's sweaters, high colors, round and V-neck pullovers. Choice— <b>\$1.00</b>
<b>SILK DRESSES</b> A few old dresses in printed silk crepe de chine, we will clear them out at— <b>\$2.95</b>	<b>KNITTED SUITS</b> All odds and ends in our knitted suits grouped on one rack for— <b>\$2.95</b>
<b>BLOUSES</b> Odds and ends in wrap-around blouses, silk 55c, 2 for \$1; Cottons— <b>35c</b> 3 for \$1.00	<b>UNDIES</b> A whole table of odds and ends, we can't tell you everything that will be there but there are rayon crepe slips, rayon panties, stepins both tailored and lace trimmed, and oddies of other little dainties. Choice— <b>79c</b>
<b>BAGS</b> Genuine leather bags with coin purse and slipper compartment. <b>95c</b>	<b>Kiddies' UNDIES</b> Odd lot of cotton union suits, rayon panties, step ins, etc. <b>35c</b> 8 for \$1.00

# SHIPLEY'S