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 periences. It is written from the notes of Knight, and
skillfully done that one sees nowhere the carpentry of editor, but always the fresh, simple story of an eager and
curious young man. The book is rich with an unstudied hum or, and though written in the first person is remarkable fo
its modesty, a virtue usually lacking among explorerg.
The book is one of the best things done by an Orego The book is one of the best things done by an Orego
author; is not at all local in its story or appeal; and ough
to live long among books of adventure not built up on Dick to live long among books of adventure
Merriwell thrills.
 ting $\$ 22,000$ a month out of the local utilities, simply means of a So far as Oregon can see the patyments ought to
up same the other way. Pepco was getting along real well, pay
come ing its dividends regularly, and keeping on good terms with
itg stockholders at least, until CPS came along. Then the troubles began.
officials who were
diffieult to conduct
it is impossible
So far as Pepce finances are concerned, its securities
hever were as low priced as they have been since CPS pasted
submitted to the public service commission of the state
for approval. CPS did nothing of the kind, merely used its power through contr
the operating units.

Portland's Coming Election

 shagring. One man bra
while the next in line sa
makes his battle ery makes his battle cry out of :"Roberts rulese of order always one of $y$
the vote
deal"; puts on his banner.
with numerous
with
franchi
power expects to make a hit with "big pay and four dry". Anoth Perhaps that is the way he expects to fill the office.
Being a candidate is perilous business; but with ing to be mayor and 26 aspirants for the job of city com-
missioner, it looks as though the Portland voter would have

## British Cabinet Loses Liberals

TWo distinguished liberals and one laborite member consequence of the agreements of the Ottawa imperial con-
ference for tariff preferences. Viscount Snowden colleague of MacDonald for many years, and Sir Herbert liberal party, have stepped out of the cabinet rather than ently on Britain. They adhere to the free trade pormanonly in comparatively recent years. the new tariff had resulted in decreased export and increaswa turned over to the dominions control of England's trade
policy. and no formula has been the world's chief creditor nation; ereditor nation to be a high tariff netion also. The litaral members are correct in their theory and justified in their
aetion. While the MacDonald ministry did not fall as a result be zulings are not new fn Cubs, but this time the vietims




Yesterdays | Town Taiks trom The States. |
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| man of Eartier Days |$|$



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bitulththc.


## Daily Health Talks






 United State
National
Group

## A Background of Large Resources

The combined resources of the United States National Bank of Portland and its affiliates, of which this bank is one, total almost 90 MILLION DOLLARS. Secondly, those resources represent an extremely high degree of liquidity, making that desirable combination of SAFETY and SERVICE.

## United States National Bank

