

The Home Loan Bill
$T \mathrm{THE}$ government makes a big mistake, except as a temporary expedient, in getting over into the field of home
financing. There arre signs everywhere of a healthy rising
of the people againt this weturursing by or the people against this wet-nursing by government of en-
terprise better left to privet initiative. As an emergency
neasure the move may have some excuses, but as a permanmeasure the move may have some excuses, but as a perman-
ent thing it is unnecessary and unwise. There is not at the
present time a great lack of housing accommodation. In present time a great lack of housing accommodation. In
most cities there are surpluses of houses due to the doubling most cities there are surpluses of houses due to the doubling
up of families when incomes shrink. One cause of our trouble
was the over-abundance of capital for construction purposes was the over-abundance of capital for construction purposes
in the last decade. The over-building of apartment houses as
speculative enterprises has been exposed as speculative enterprises has been expo
financial scandals of the gilded era.
more safe than loans on homes. In the states of Oregon and Washington, while there have been numerous bank failures has failed in recent years, so far as our information goes,
Some have had their troubles, but they are weathering the storm and nearly all of them are continuing dividends.
This is a great tribute to this form of savings and in-
vestment. In fact if we were recommending an investment endorse gencies: death, sickness, accident. a bank, which is immedi
Second, a savings account in ately available and shoulessary.
manent investment unneces
Third, certificate in a savings and loan association call-

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Saturday's paper has a dispatch from Portland quot
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$\square$ From his remare of Mr. Colt's interview is indeed engaging.
of Dr. Kerr,- that his name had had not board had never heard
if mentidered, that
dit not noe it was only a casual reference, that the board
did not deadle for hock hours over electing him, that it are vagaries of reporters.
How, may we inquire is a man's name presented to the
board as a candidate? Is it necessary to initiate petitions
and hire shovers and hire shovers at ten cents a name and store the petitions
in bank vaults pending a board meeting? How was Doctor
Zook's name presented as Zook's name presented as a candidate? And how about all
the others whose names the board zealously safeguards lest
they feel the smub of second-choice? The board seems sensitive of the feelings of other "candidates"; but seems to
think after snooping around all over the country it back and hire Dr. Kerr if it wants to. The board would make
a doormat of Dr. Kerr while it fumbles for the keyhole in
the dark. This back-crawl of the board comes too late. Even if it
elects Dr. Kerr and he accepts, the board has sinned away
its day of grace. The scandal it has made of higher education in Oregon cries for exposure and relief. Bruised and
bleeding institutions, wrecked morale, a formidable threat
to overturn institution the overturn institutions long established are monuments to
the blunders and UNCERTAINTY. If the governor
does not does not act, the next legislature should; and the growing
tide of resentment indicates that it will. The people may not
wait that long.


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A is gained in the conviction of C. A. DeGrace on pirates curities. DeGrace was ane of the to defraud in the sale of see-
dential set-up of that rigged the Pruciations. The bancorporation is busted and some of the aso sociations of the group are under the state administration.
DeGrace fought the corporation department lenting intensity, stopping at nothing to save himself. Ob


Holding the Bag


| Lay Sermon |
| :--- | :--- | Contemporary Adam Not Original



The Murder of the Night ClubLady By ANTHONY ABBOT


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