## Che Oregoncesoratesmam

"No Favor Sways Us; No Feart Shall Avo
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Editar-Manger
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 with
lacking
there
for party welfare, although on great measures both parties
have united in attempts to extend succo to the country. Out
of all the strain and the exhausting labor there have come some definite pieces of legissation. Most of them were ad-
vocated by Pres. Hoover. Analysis reveals however that most
of these measures were temporary in character. They were of these measures were temporary in cha
admittedly "first aid" to a smitten world.
permanent achievement. As soon as the
these special laws will pass into the limbo tores are all that may be erected to temper the blast. It takes
time for planning and building things which are to endure The panic of 1907 brought home the danger of an inelastic
currency systend; but it was not until 1914 the federal re-
serve banks were created to remedy that difficulty. The serve banks
federal reserve system has proven itself in on
two great depressions; and as time goes one What are the great problems which the country and the
congress need to be studying in order to make our economic order more stable and our social order more comfortable?
One matter which needs to stand high in the list is leg-
islation which will permit cooperation especially among natural resource industries that will avoid waste, assure reas
onable profit to the enterprise, and still not breed monopoly
It seems criminal almost to slash our great Oregon forests one richest single resource, and do os at a loss. The same go
for copper in Montana, oil in Texas. This may call for rever
sion of the Sherman act. Another study that is necessary is the much abused sub
ject of agriculture. It has been out of balanece with industry
ever since the war. How may it be brought into balance? markets? If the latter then tariff revision would seem nec-
essary to admit goods to pay for these exports. The farm
board has been impotent in the face of currents it appeared
board
the rich". While that may prove a scant source of additional
income, it is the wrong way to solve the vexing question of
wealth distribution Instead of rite wealth distribution. Instead of robbing the rich after they
have "robbed" others and thus making the government a
beneficiary of economic maladjustments, more intelligen
effort should eenericiary ould be directed toward avoiding the piling up of
colossal wealth by better distribution among the workers and
colo been in the field of abose of credit. The revaluation upwa
caused by the war threw bankers off their feet; and e caused by the war threw bankers off their feet; and evien
the greatest of them guessed wrong on values with serious
consecuences to themselves and the country. But the worst
abuse of credit lay in the emission of securities. The whole
structure of holding company organization in public utilities is crumbling; and the capitalization based on thin air and
speculative hopes is vanishing. If business will not contro
itself, public control will be imposed against the rapacity of Hoover morn
in shutting
the war de
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titude. As
and encou
andiness
ch we may not be able to col chief creditor ought to be present. We will accomplish mor
by cooperation with Europe than by isolation. the exploration of which should prove alluring to the states man, that this country should go into a frenzy over whethe
it should have prohibition or not have it. The latter is
subject which stirs subject which stirs emotions however so it may be the on
the masses of the people will divide over, particularly whe
neither of the great political parties offers anything clean neither of the great political parties offers anything clean
cut on the great questions above outlined. The socialist part
under Norman Thomas is about the only one which bor under Norman Thomas is about the only one which bore
into those questions, but its approach of course is from th
bias of socialism which represents in our judgment the solu bias of socialism which represents in our judgment the solu
tion of exhaustion and not of real American achievement.
 crackers were sold without restraint, and tetanus laid
heavy hand on the youth of the land bration of the independence day. The death list is reported around
cracke
caution toned down the noisy and dangerous celebrations of a
ter century augurated again to make the day less costly in human life the causes of deaths. The shocking toll of 250 should serve
to warn the public of the constant necessity for "Safety First", a warning which applies with redoubled force to ho
idays.




The Murder of the Night ClubLady


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New VieWs

Daily Thought


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for John fixed up the farm. Anilatione cit
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## Yesterdays

$\frac{$|  Cown Talks from The Seates-  |
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|  man of Earlier Days  |}{July 7,1907}



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Now, if I was a Presi dential Candidate-

