

STRONG RALLY IN SHARES NOTED

Insull's Statement one of Favorable Factors in Turning of Tide

NEW YORK, April 14 (AP)—After an early break through previous resistance points, the stock market took a more cheerful view of things today and swung into a rally that proved the best since March 2.

A reassuring statement from Samuel Insull, who said his three big operating companies would not be affected by anything that might befall middle tier utilities, and some second thoughts on the more aggressive federal reserve credit expansion policy provided sparks that touched off lively short covering.

Recoveries from the first hour lulls were even more impressive. In that period virtually every pivotal issue explored new low territory.

The decline, while it lasted, was sharp, ranging from 1 to 5 points. American Telephone sold off 4 points to 103, lowest since 1921, only to close 3-8 higher at 107 1/4.

Union Pacific, 3 lower at the worst, closed 3 5/8 to the good. People's Gas, after touching 59 1/4, rallied to 63 1/2. The final price was 60 1/2, a net rise of 3 3/4.

tel. we hear a newsboy shouting, "Bessie Wagner's latest book." We purchased one, and found it dedicated to his former school teachers, and under it the sentimental couplet.

"First the crank and then the handle, Prof. Randie."

"Mrs. Jacob Starr has applied for a divorce and her maiden name of Ada Crump. The lawyer for the defense is Milford Darr, the most prominent lawyer in the state. Going past one of the residences, we hear a familiar voice singing, "Oh yah, won't dat be fine? Charlie has promised her's going to be mine."

"In the evening, hearing a great noise on the street, we take a walk and find the Salvation Army parading the streets, with Carrie Walker and Celia Higley at the head. They count among their principal adherents Milton Meyers and Willard Sappingfield, and Milton expects to be captain soon.

"We find that one of the principal papers of Portland is the Mercury, and that Horace Willis and Tom Smith are editors.

"Stopping at Oregon City, we find Bert Burkner on the streets hollering, "Senators around and the pains made sound; here's a chance that will make you dance; patronize me and happy you will be."

"Seeing posters of a large circus, we attend, and find that Whitney Holman is the manager, and Herbert Sawyer the clown. We take the boat at Oregon City, and as the boat stops at Lincoln half an hour, we take a walk around the city. Over a little shanty we see the sign, "Ed Baker the woman hater and pill maker." We go on to Selem and take the cars to Eugene City. Going through the museum at the state university, we see a fine collection of insects by Wilson McNary, the bugologist, and find that Fred Stewart is one of the principal teachers of that institution.

"We take the cars for home the next day, and find Eda Calvert on the cars. She has spent all her time for the past 30 years, on the Oregon and California railroad searching for the lost. Arriving at home, we find a new building is going up in our old town. On investigation, we find it is an old maid's hall, and we are made very sad to find that it is occupied by Minnie Hoofard, Edith Adair and Anna Veitch. As we go by, it reads our hearts to hear them chanting, "Of all sad words of tongue or pen, the saddest are these, 'It might have been.'"

Friday, April 15  
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WHEAT WINTER KILLING HEAVIER PRICE ADVANCE HERE IS MARKED

Aggressive Buying of Grains Results in New Rise

CHICAGO, April 14 (AP)—Kansas and Nebraska reports that winter killing of wheat had outdone all records at 13 acre bushels upward nearly three cents a bushel late today.

Aggressive buying by houses with connections southwest became outstanding, and did much to carry the market to the top-most point reached in the last five months. Contributing to this price gain were indications of persistent widespread drought, and there was also official notice that Italy would increase her wheat import quota starting April 26, a factor tending to confirm reports that foreign wheat requirements were increasing.

Profit taking caused reactions at the finish and wheat closed unsettled 1 1/4-1 1/2 net higher for the day, with corn 1/4-1/2 up, oats unchanged to 1/2 advance.

Today's closing quotations: Wheat: May, 60 1/4-1/2; July, 60 3/4-1/2, new 63 1/2; September, 63 1/2-1/4. Corn: May, 34 1/4-1/2; July, 35 1/4-1/2; September, 40 1/4-1/2. Oats: May, 24 3/4-1/2; July, 24 1/2; September, 25 1/4.

General Markets

PORTLAND, Ore., April 14 (AP)—Portland market for butter, 1932 standard 19; standards 18; extra firsts 18; firsts 17; eggs, fresh extra 14; fresh mediums 18.

Portland Grain  
Wheat Open High Low Close  
May 62 1/2 63 1/2 62 3/4 62 3/4  
July 63 1/2 64 1/2 63 1/4 63 1/4  
Sept. 64 1/2 65 1/2 64 1/4 64 1/4

Portland Livestock  
Cattle 25, calves 10; quotations steady. Steers 600-900 lbs. good 8.25-9.00; medium 7.50-8.00; poor 6.50-7.00. Hogs 100 lbs. good 6.25-7.00; medium 5.00-5.25; common 4.75-5.00; 1100-1300 lbs. good 4.50-5.00; medium 4.00-4.50; poor 3.50-4.00. Cows 4.50-5.75. Cows, good 4.75-5.25; C. and 3.25. Bulls, yearlings excluded, good and choice (best) 3.25-3.75; cutter, common and medium 2.00-3.25. Vealers, milk fed, good and choice 6.00-6.50; medium 4.50-5.00; null and common 2.50-4.50. Calves 250 lbs. good and choice 4.50-6.00; common and medium 2.00-4.50. Hogs 250; 10c higher.

Portland Produce  
Butter—prints, 92 score or better, 20-22; standards, 19-21 carton. Eggs—Pacific, poultry producers' selling prices: fresh extra 14; standards, 13; mediums, 12. Country market—selling price to retailers: country killed hogs, best butchers under 100 lbs., 5 1/2-6; vealers, 80-120 lbs., 9 1/2-10; 120-140 lbs., 10-11; 140-160 lbs., 10-11; 160-180 lbs., 10-11; 180-200 lbs., 10-11; 200-250 lbs., 10-11. Light broilers, 12-15; colored broilers, over 2 lbs., 12-15; old roosters, 8c; ducks, 12c; geese, 12c; capons, 18-20c. Onions—selling price to retailers: Oregon 48-50; 50-55; 55-60; 60-65; 65-70; 70-75; 75-80; 80-85; 85-90; 90-95; 95-100; 100-105; 105-110; 110-115; 115-120; 120-125; 125-130; 130-135; 135-140; 140-145; 145-150; 150-155; 155-160; 160-165; 165-170; 170-175; 175-180; 180-185; 185-190; 190-195; 195-200; 200-205; 205-210; 210-215; 215-220; 220-225; 225-230; 230-235; 235-240; 240-245; 245-250; 250-255; 255-260; 260-265; 265-270; 270-275; 275-280; 280-285; 285-290; 290-295; 295-300; 300-305; 305-310; 310-315; 315-320; 320-325; 325-330; 330-335; 335-340; 340-345; 345-350; 350-355; 355-360; 360-365; 365-370; 370-375; 375-380; 380-385; 385-390; 390-395; 395-400; 400-405; 405-410; 410-415; 415-420; 420-425; 425-430; 430-435; 435-440; 440-445; 445-450; 450-455; 455-460; 460-465; 465-470; 470-475; 475-480; 480-485; 485-490; 490-495; 495-500; 500-505; 505-510; 510-515; 515-520; 520-525; 525-530; 530-535; 535-540; 540-545; 545-550; 550-555; 555-560; 560-565; 565-570; 570-575; 575-580; 580-585; 585-590; 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