

HOOVER PLAN HAS STREET'S BACKING

Movement Causes Firming Of Stocks In Spite of Lowered Dividends

NEW YORK, Jan. 5.—(AP)—A couple of important dividend reductions and the suspension of a member firm failed to disturb the stock market seriously today. Prices firmed in the last hour after a previous sag and by the close, losses had generally been reduced to fractions or eliminated entirely. The net change in the averages was a loss of one-tenth of a point.

Trading was dull, the smartest activity appearing on the upturn as nervous shorts covered. Washington dispatches reporting the progress of the reconstruction corporation bill through the early legislative stages in the senate were no doubt helpful. Wall street would like to see this measure rushed through, believing that so liberal a dose of restorative would do much good.

FLURRY IS NOTED IN ONION MARKET

CORVALLIS, Ore., Jan. 5.—(AP)—Increased activity in the export apple trade and continued flurries in the speculative onion market characterized the closing week of 1931 in the northwest fruit and vegetable trade, said a summary released today by the Oregon State college extension service co-operating with the U. S. D. A. bureau of agricultural economics.

Although all apple prices ranged low last year, western fruit on eastern markets brought three times the amount paid eastern growers, the summary said. The export apple trade showed more life with most transactions on a guaranteed advance basis rather than purchase. Wenatchee furnished the bulk of the apples, mostly bound for the united kingdom.

Cauliflower in Good Demand on Produce Market

PORTLAND, Jan. 5.—(AP)—Demand for cauliflower was very good today on the East Side farmers' wholesale market. Sales were made up to 90c crate for the best available.

O'Shea in State for Farmer Union Work

BETHEL, Jan. 5.—The Marion county convention of the Farmers Union which is to be held at Swale school, on the Salem-Pratum highway Saturday January 9, promises to be of unusual interest. Pot luck dinner will be served at noon.

Block Recovering Woodburn, Jan. 5—Melvin Block, son of Mr. and Mrs. Gus Block, is recovering satisfactorily from an operation he underwent at a Salem hospital.

Radio Programs

- Wednesday, Jan. 6
KOIN—8:00—Portland
8:00—KOIN's Klock
8:30—Halliburton hour, DLBB
9:30—Columbia presentation, CBS
11:00—International Klock
11:30—American School of the air
12:30—Columbia presentation, CBS
1:00—The Book of Life
6:30—Columbia presentation
8:00—Hagie Mirror
10:00—KOIN's Krazy Kapera
11:00—Dance music
12:00—Jack and Jill's Tavern orchestra
12:30—Manding Apparents
KOW—8:00—Portland
8:00—Manding Apparents

GRAINS SHOW SUBSTANTIAL GAINS BUTTERFAT DOWN 2 CENTS MORE

Squash Almost Double Recent Price due To Shortage

Butterfat, the unstable lady of the market world the past week or so, became flighty again yesterday, and took two sharp nose dives downward. The two-cent drop brought the market buying price on sour buttermilk to 22 cents, and on sweet to 24 cents.

Due to shortage, squash has almost doubled in price, with farmers who are lucky enough to have any able to cash in at a cent and a half a pound. Lettuce is coming in from California, with a 10-cent drop over last week. There is virtually no local celery on the market.

General Markets

PORTLAND, Ore., Jan. 5.—(AP)—Produce exchange, net prices: Buttermilk, 24; standards, 23; prime firsts, 23; fresh milk, 22.25; 24.25; fresh milk, 22.25.

Portland Grain

PORTLAND, Ore., Jan. 5.—(AP)—Wheat: Open High Low Close May 61 1/2 61 1/2 61 1/2 61 1/2

Portland Livestock

PORTLAND, Ore., Jan. 5.—(AP)—Cattle: 125, calves 10; calves and vealers, 50c higher.

Portland Produce

PORTLAND, Ore., Jan. 5.—(AP)—Butter: prime, 22 cents or better, 30-31c; standards, 27-30c carton.

Fruits, Vegetables

PORTLAND, Ore., Jan. 5.—(AP)—Oranges: California, 84; cavels, wrapped, 22-40; piece pack, 12-15.50.

Salem Markets

Table with 2 columns: Item and Price. Includes Grade B raw 4% milk, co-op pool price \$1.82 per hundred, Factory milk, \$1.40, Butterfat, sweet, 24c, Butterfat, sour, 22c.

FRUIT AND VEGETABLES

Table with 2 columns: Item and Price. Includes Price paid to growers by Salem buyers, Radishes, doz., 30, Onions, doz., 30, etc.

GRAIN AND HAY

Table with 2 columns: Item and Price. Includes Wheat, western red, 55, White, bu., 55, Barley, ton, top, 32.00, etc.

MEAT

Table with 2 columns: Item and Price. Includes Top grade, 13, Lams, 4.00, Hogs, top, 6.25, etc.

WOOL

Table with 2 columns: Item and Price. Includes Course, 18, Medium, 18, Lams, 11, etc.

MOHAIR

Table with 2 columns: Item and Price. Includes Old, nominal, Kid, nominal, Peppermint Oil, lb., 80 to 1.00

Great Decrease is Seen In World Supply; Kansas Short

CHICAGO, Jan. 5.—(AP)—Evidence of stamina showed itself in grain values today and wheat closed with a substantial advance at the highest point reached.

Head of District Sunday Schools is Visitor at Green

HAZEL GREEN, Jan. 5.—Miss Gladys Brown, president of the Hazelville Sunday school district, visited the school here Sunday and gave an inspiring message.

Expected Butter Price Cut Occurs

PORTLAND, Jan. 5.—(AP)—Further cut in the price of butter here effective Tuesday morning, was not unexpected. In fact such action has been forecast in these reviews of the trade trend.

Milk Surplus Diverted to Churns Explains all; Fat Also Lower

PORTLAND, Jan. 5.—(AP)—The great surplus of milk which has been finding its way to the churns, has completely upset the market for butter and has resulted in stagnation that would not have been shown if normal supplies of churning material were available.

CONTRACT BRIDGE

"The Official System" as Adopted by Leading Authorities By E. V. SHEPARD Forced Bids.

A forced bid, or following bid, is one made over a previous declaration to disclose certain elements of strength, without particular reference to the amount of sure trick strength held.

Unless a hand can be rebid safely, to undefensive partner, the minimum requirements for a forced bid of a suit over an adverse trump declaration are: 1. One sure trick; 2. Two probable trump tricks; 3. Average support of three probable tricks for a shift by partner; 4. Probable ability to fulfill contract (assuming that partner holds average strength of those probable tricks).

Obviously, any hand worth an opening bid must also be worth a forced bid of one. A 5-trick hand suitable for an opening bid of one must properly be utilized for a forced bid of two.

Differing from Auction, where the declaring side scores whatever it wins, the declarer at Contract can score toward game only what he bids. Unless you are prepared to go to the mat and contest the thing to a finish, what is the sense in bidding against a weak declaration made at your left, reaching you undisturbed?

Michigan Resident Spending Time at Queener for Health

QUEENER, Jan. 5.—Tom Follis has finished building a new wood shed and repairing the barn on his farm in the Queener district.

Honeymooners Visit Mission Bottom Group

MISSION BOTTOM, Jan. 5.—Mr. and Mrs. Hugh Woodard of Klamath Falls were New Year's eve guests at the home of Mrs. Woodard's uncle, Robert Cole in Mission Bottom.

Mickey Mouse



WEEK OF PRAYER TO BE OBSERVED

SILVERTON, Jan. 5.—Week of prayer observance opened at the First Methodist church here Sunday, and will continue through the week. Programs for the rest of the period include:

Wednesday night—Miss Elaine Clower, leader. Topic, "How can the teacher will the scholar to Christ?" music, Mrs. Tate and Mrs. Davenport. Pastor's topic, "The Gift of the Holy Spirit."

Thursday night—C. F. Folsom, leader. Topic, "How can men win men?" Music, George Israelson. Pastor's topic, "The Gadsden."

Friday night—Kenneth Israelson, leader. Topic, "How can we win our chums to Christ?" Music, Mrs. Roubal and Mrs. Comstock. Pastor's topic, "The Guide to Youth."

There will be no meeting Saturday night and Sunday, Jan. 10, will complete the week's program.

Mrs. Montgomery Dies at Farm Home

MEHAMA, Jan. 5.—Mrs. Roger Montgomery passed away Tuesday morning at her farm home a half mile east of Mehama. Mrs. Montgomery had been in poor health the past six months.

Big Boy

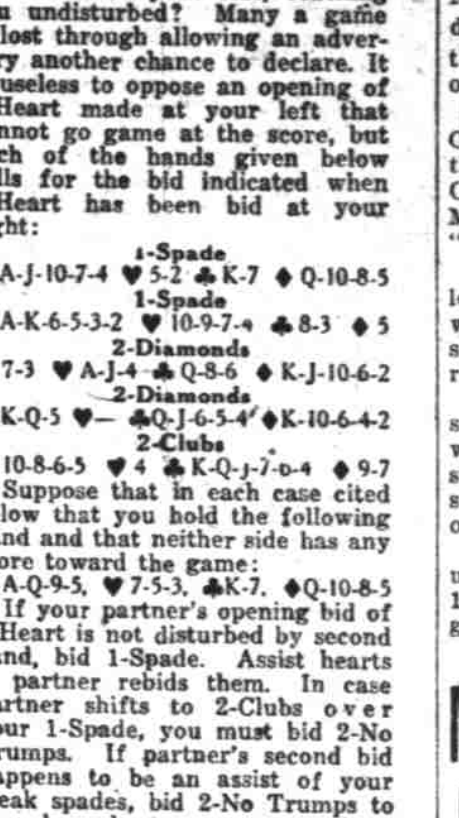


Thimble Theatre—Starring Popeye

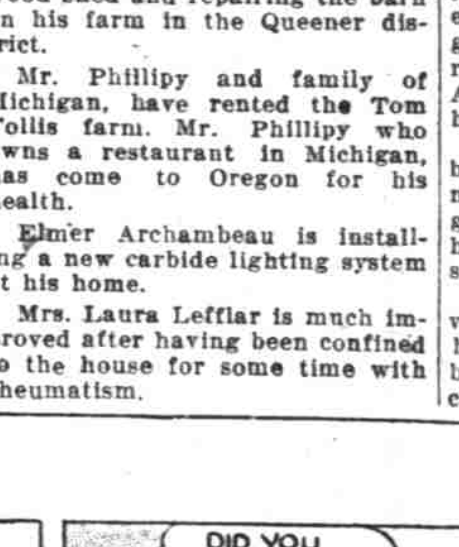


Little Annie Rooney

The Spirit of Giving



Toots and Casper



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Mrs. Montgomery had been in poor health the past six months. She leaves her widower and two step children, Eula Montgomery of Mehama and Max Montgomery of Tacoma and a host of relatives and friends in Tennessee.

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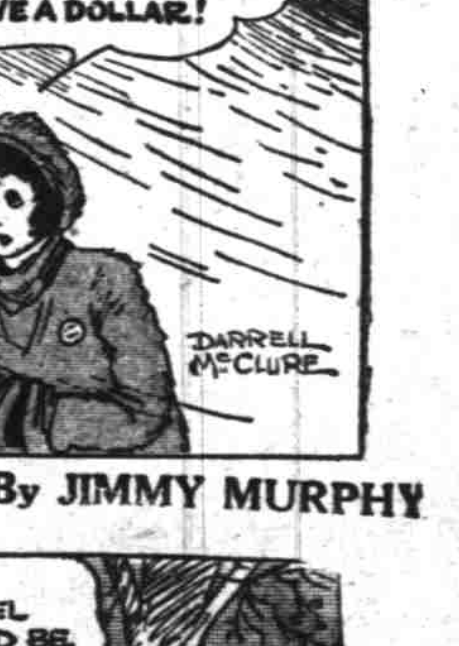
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