

STREET AND FOR
NEW YEAR START

No Lively Final Marking up
Of Shares but Bonds
Acquire Buoyancy

NEW YORK, Dec. 31—(AP)—Nineteen thirty-one passed into market history today. Wall street was heartily glad to be rid of it and turn the calendar for a new start.

There was no spirited, belated marking up share prices generally, although many preferred issues felt the benefit of strong sponsorship or investment buying. Bonds, however, acquired a noticeable degree of buoyancy. German issues were especially prominent.

Stocks advanced smoothly until the last half hour when trading became very dull and the market tapered off under realising, final prices being irregular and changes narrow. The net variation in the 90-stock composite was a gain of two-tenths of a point. Transfers aggregated 1,535,000 shares.

The year ended with the standard statistic Associated Press average at 64.5 against 121.3 on December 31, 1930, a depreciation of nearly 50 per cent for the 12 months. The 1931 high, made in February when the market indulged its false hopes of "better times" was 144.7, the low, 61.3, came two weeks ago.

Fractional net changes were the rule in pivotal stocks. U. S. Steel, Standard Oil of New Jersey, Pennsylvania, Union Carbide and International Telephone were up about half a point. American Gas and Southern Pacific were off narrowly. United Fruit, Reynolds Tobacco "B", Goodyear, S. H. Kress, U. S. Steel preferred and Peoples Gas closed strong. Western Union made a new low.

HOLIDAY VISITORS
AT LYONS REPORTED

LYONS, Dec. 31—Mr. and Mrs. Floyd Martin and daughter, Winifred of Ada, are spending the holidays with Mrs. Martin's parents, Mr. and Mrs. L. H. Lewis, and other relatives and friends in and around Lyons. The Martins own and operate quite a large dairy near Ada. They moved there about two years ago, after spending several years at Lyons. They returned home today.

Mr. and Mrs. John Winters entertained a company of 16 relatives at dinner Sunday. Among them were their three sons from Oregon and other relatives from Eugene and Corvallis.

Mrs. Vera Scott and small son of Union Hill and Mrs. Jessie Pendleton of Scamania, Washington, were Tuesday visitors with the two women's father, L. C. Trask of Lyons and also visited at the John Trask and J. H. Johnston homes.

Mrs. Pendleton is a teacher employed at Scamania, Washington, and is spending her holiday vacation with relatives and friends in Oregon.

Mrs. Nellie Thomas of Medford is spending the holidays with her small daughter and the J. H. Johnston family at Lyons. Mrs. Thomas will also visit other friends and relatives before returning to southern Oregon. Mrs. Johnston has kept her little niece the past few months while Mrs. Thomas was working in Medford.

The community church and Sunday school gave a very good Christmas program at the Methodist church Sunday night. Several readings and musical numbers in keeping with Christmas together with pantomimes constituted the program. A good audience from Lyons and the surrounding communities attended.

Pemberton Brought
Home From Dallas;
Recovery in Sight

SUNNYSIDE, Dec. 31—W. S. Pemberton was able to be brought home Sunday and is getting along toward recovery. Mr. Pemberton has been under the care of his brother, Dr. Wilfred Pemberton, of Dallas for about three weeks.

Miss Dorothy Taylor attended the state teachers conference at Portland as a Marion county delegate for the three days session.

The Sunnyside gang, Glen Barnett, Ray Heckart, Slim Gleason, Ken Cole, and Carl Barnett, were home from scaling Mary's Peak on the hunt for four or five feet of snow. They spent Tuesday night in Corvallis and went on from there the next morning.

Radio
Programs

Friday, January 1
KOAC—550 Kc.—Portland
7:00—Good Morning Melodians, led by Dr. William Scholer.
9:15—Raymond Melodians.
10:00—Home economics observer.
12:00—Farm hour.
12:30—In the day's news.
1:00—Organ program from Fox-White side theaters.
2:00—Homemaker hour.
3:00—Farm hour.
7:30—Business institute of the air.
8:30—Great composers and their works by Byron Arnold.

KOIN—940 Kc.—Portland
6:00—KOIN'S Kick.
7:00—Financial report.
8:30—Hallelujah hour, D.L.B.S.
9:30—Columbia revue, CBS.
10:30—Coral Melodians.
11:00—International kitchen.
11:30—American school of the air, CBS.
12:45—Andy and Virginia.
1:00—The Book of Life.
2:00—Feminine Fancies, D.L.B.S.
3:30—Newspaper of the air.
7:00—Concert program.
10:00—Concert presentation.
10:30—Orchestra, D.L.B.S.

GRAINS FITFUL AS RUMORS FLIT
BUTTER AND EGGS BOTH DECLINE

Russia Report Excuse
For Rise in Price,
Later Weakness

CHICAGO, Dec. 31—(AP)—Higher prices for grain sparked brightly at times in the future delivery trading pits today, but were turned to some extent at the finish.

Unconfirmed rumors of a revolt in Russia gave zest to a sudden buying movement that temporarily hoisted wheat values about 1 1/2 cents. Late in the day German advisers said Russian resellers were offering wheat at lower quotations.

Wheat closed irregular at 7-8-1 1/4 decline for December and 3-8-5-8 advance for other futures, corn unchanged to 1-2-5-8 higher, oats 3-4 off to 3-4-7-8 up.

Today's closing quotations:
Wheat: Dec., 53 1-8-3-8; Mar., 55 3-8; May, 56 7-8-5-7; July, 56 1-4-3-8.

Corn: Dec., 36 1-2-5-8; Mar., 39 7-8; May, 41 6-8-3-4; July, 42 1-2-5-8; July, 26.

Oats: Dec., 24 3-8; May, 25 1-2-5-8; July, 26.

General Markets

PORTLAND, Ore., Dec. 31—(AP)—Produce exchange, prices: Butter: extra, 25¢; first, 23¢; second, 21¢; third, 19¢; fourth, 17¢; fifth, 15¢; sixth, 13¢; seventh, 11¢; eighth, 9¢; ninth, 7¢; tenth, 5¢.

Portland Grain

PORTLAND, Ore., Dec. 31—(AP)—Wheat: 1931-32, 1932-33, 1933-34, 1934-35, 1935-36, 1936-37, 1937-38, 1938-39, 1939-40, 1940-41, 1941-42, 1942-43, 1943-44, 1944-45, 1945-46, 1946-47, 1947-48, 1948-49, 1949-50, 1950-51, 1951-52, 1952-53, 1953-54, 1954-55, 1955-56, 1956-57, 1957-58, 1958-59, 1959-60, 1960-61, 1961-62, 1962-63, 1963-64, 1964-65, 1965-66, 1966-67, 1967-68, 1968-69, 1969-70, 1970-71, 1971-72, 1972-73, 1973-74, 1974-75, 1975-76, 1976-77, 1977-78, 1978-79, 1979-80, 1980-81, 1981-82, 1982-83, 1983-84, 1984-85, 1985-86, 1986-87, 1987-88, 1988-89, 1989-90, 1990-91, 1991-92, 1992-93, 1993-94, 1994-95, 1995-96, 1996-97, 1997-98, 1998-99, 1999-00, 2000-01, 2001-02, 2002-03, 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 2025-26, 2026-27, 2027-28, 2028-29, 2029-30, 2030-31, 2031-32, 2032-33, 2033-34, 2034-35, 2035-36, 2036-37, 2037-38, 2038-39, 2039-40, 2040-41, 2041-42, 2042-43, 2043-44, 2044-45, 2045-46, 2046-47, 2047-48, 2048-49, 2049-50, 2050-51, 2051-52, 2052-53, 2053-54, 2054-55, 2055-56, 2056-57, 2057-58, 2058-59, 2059-60, 2060-61, 2061-62, 2062-63, 2063-64, 2064-65, 2065-66, 2066-67, 2067-68, 2068-69, 2069-70, 2070-71, 2071-72, 2072-73, 2073-74, 2074-75, 2075-76, 2076-77, 2077-78, 2078-79, 2079-80, 2080-81, 2081-82, 2082-83, 2083-84, 2084-85, 2085-86, 2086-87, 2087-88, 2088-89, 2089-90, 2090-91, 2091-92, 2092-93, 2093-94, 2094-95, 2095-96, 2096-97, 2097-98, 2098-99, 2099-00, 2100-01, 2101-02, 2102-03, 2103-04, 2104-05, 2105-06, 2106-07, 2107-08, 2108-09, 2109-10, 2110-11, 2111-12, 2112-13, 2113-14, 2114-15, 2115-16, 2116-17, 2117-18, 2118-19, 2119-20, 2120-21, 2121-22, 2122-23, 2123-24, 2124-25, 2125-26, 2126-27, 2127-28, 2128-29, 2129-30, 2130-31, 2131-32, 2132-33, 2133-34, 2134-35, 2135-36, 2136-37, 2137-38, 2138-39, 2139-40, 2140-41, 2141-42, 2142-43, 2143-44, 2144-45, 2145-46, 2146-47, 2147-48, 2148-49, 2149-50, 2150-51, 2151-52, 2152-53, 2153-54, 2154-55, 2155-56, 2156-57, 2157-58, 2158-59, 2159-60, 2160-61, 2161-62, 2162-63, 2163-64, 2164-65, 2165-66, 2166-67, 2167-68, 2168-69, 2169-70, 2170-71, 2171-72, 2172-73, 2173-74, 2174-75, 2175-76, 2176-77, 2177-78, 2178-79, 2179-80, 2180-81, 2181-82, 2182-83, 2183-84, 2184-85, 2185-86, 2186-87, 2187-88, 2188-89, 2189-90, 2190-91, 2191-92, 2192-93, 2193-94, 2194-95, 2195-96, 2196-97, 2197-98, 2198-99, 2199-00, 2200-01, 2201-02, 2202-03, 2203-04, 2204-05, 2205-06, 2206-07, 2207-08, 2208-09, 2209-10, 2210-11, 2211-12, 2212-13, 2213-14, 2214-15, 2215-16, 2216-17, 2217-18, 2218-19, 2219-20, 2220-21, 2221-22, 2222-23, 2223-24, 2224-25, 2225-26, 2226-27, 2227-28, 2228-29, 2229-30, 2230-31, 2231-32, 2232-33, 2233-34, 2234-35, 2235-36, 2236-37, 2237-38, 2238-39, 2239-40, 2240-41, 2241-42, 2242-43, 2243-44, 2244-45, 2245-46, 2246-47, 2247-48, 2248-49, 2249-50, 2250-51, 2251-52, 2252-53, 2253-54, 2254-55, 2255-56, 2256-57, 2257-58, 2258-59, 2259-60, 2260-61, 2261-62, 2262-63, 2263-64, 2264-65, 2265-66, 2266-67, 2267-68, 2268-69, 2269-70, 2270-71, 2271-72, 2272-73, 2273-74, 2274-75, 2275-76, 2276-77, 2277-78, 2278-79, 2279-80, 2280-81, 2281-82, 2282-83, 2283-84, 2284-85, 2285-86, 2286-87, 2287-88, 2288-89, 2289-90, 2290-91, 2291-92, 2292-93, 2293-94, 2294-95, 2295-96, 2296-97, 2297-98, 2298-99, 2299-00, 2300-01, 2301-02, 2302-03, 2303-04, 2304-05, 2305-06, 2306-07, 2307-08, 2308-09, 2309-10, 2310-11, 2311-12, 2312-13, 2313-14, 2314-15, 2315-16, 2316-17, 2317-18, 2318-19, 2319-20, 2320-21, 2321-22, 2322-23, 2323-24, 2324-25, 2325-26, 2326-27, 2327-28, 2328-29, 2329-30, 2330-31, 2331-32, 2332-33, 2333-34, 2334-35, 2335-36, 2336-37, 2337-38, 2338-39, 2339-40, 2340-41, 2341-42, 2342-43, 2343-44, 2344-45, 2345-46, 2346-47, 2347-48, 2348-49, 2349-50, 2350-51, 2351-52, 2352-53, 2353-54, 2354-55, 2355-56, 2356-57, 2357-58, 2358-59, 2359-60, 2360-61, 2361-62, 2362-63, 2363-64, 2364-65, 2365-66, 2366-67, 2367-68, 2368-69, 2369-70, 2370-71, 2371-72, 2372-73, 2373-74, 2374-75, 2375-76, 2376-77, 2377-78, 2378-79, 2379-80, 2380-81, 2381-82, 2382-83, 2383-84, 2384-85, 2385-86, 2386-87, 2387-88, 2388-89, 2389-90, 2390-91, 2391-92, 2392-93, 2393-94, 2394-95, 2395-96, 2396-97, 2397-98, 2398-99, 2399-00, 2400-01, 2401-02, 2402-03, 2403-04, 2404-05, 2405-06, 2406-07, 2407-08, 2408-09, 2409-10, 2410-11, 2411-12, 2412-13, 2413-14, 2414-15, 2415-16, 2416-17, 2417-18, 2418-19, 2419-20, 2420-21, 2421-22, 2422-23, 2423-24, 2424-25, 2425-26, 2426-27, 2427-28, 2428-29, 2429-30, 2430-31, 2431-32, 2432-33, 2433-34, 2434-35, 2435-36, 2436-37, 2437-38, 2438-39, 2439-40, 2440-41, 2441-42, 2442-43, 2443-44, 2444-45, 2445-46, 2446-47, 2447-48, 2448-49, 2449-50, 2450-51, 2451-52, 2452-53, 2453-54, 2454-55, 2455-56, 2456-57, 2457-58, 2458-59, 2459-60, 2460-61, 2461-62, 2462-63, 2463-64, 2464-65, 2465-66, 2466-67, 2467-68, 2468-69, 2469-70, 2470-71, 2471-72, 2472-73, 2473-74, 2474-75, 2475-76, 2476-77, 2477-78, 2478-79, 2479-80, 2480-81, 2481-82, 2482-83, 2483-84, 2484-85, 2485-86, 2486-87, 2487-88, 2488-89, 2489-90, 2490-91, 2491-92, 2492-93, 2493-94, 2494-95, 2495-96, 2496-97, 2497-98, 2498-99, 2499-00, 2500-01, 2501-02, 2502-03, 2503-04, 2504-05, 2505-06, 2506-07, 2507-08, 2508-09, 2509-10, 2510-11, 2511-12, 2512-13, 2513-14, 2514-15, 2515-16, 2516-17, 2517-18, 2518-19, 2519-20, 2520-21, 2521-22, 2522-23, 2523-24, 2524-25, 2525-26, 2526-27, 2527-28, 2528-29, 2529-30, 2530-31, 2531-32, 2532-33, 2533-34, 2534-35, 2535-36, 2536-37, 2537-38, 2538-39, 2539-40, 2540-41, 2541-42, 2542-43, 2543-44, 2544-45, 2545-46, 2546-47, 2547-48, 2548-49, 2549-50, 2550-51, 2551-52, 2552-53, 2553-54, 2554-55, 2555-56, 2556-57, 2557-58, 2558-59, 2559-60, 2560-61, 2561-62, 2562-63, 2563-64, 2564-65, 2565-66, 2566-67, 2567-68, 2568-69, 2569-70, 2570-71, 2571-72, 2572-73, 2573-74, 2574-75, 2575-76, 2576-77, 2577-78, 2578-79, 2579-80, 2580-81, 2581-82, 2582-83, 2583-84, 2584-85, 2585-86, 2586-87, 2587-88, 2588-89, 2589-90, 2590-91, 2591-92, 2592-93, 2593-94, 2594-95, 2595-96, 2596-97, 2597-98, 2598-99, 2599-00, 2600-01, 2601-02, 2602-03, 2603-04, 2604-05, 2605-06, 2606-07, 2607-08, 2608-09, 2609-10, 2610-11, 2611-12, 2612-13, 2613-14, 2614-15, 2615-16, 2616-17, 2617-18, 2618-19, 2619-20, 2620-21, 2621-22, 2622-23, 2623-24, 2624-25, 2625-26, 2626-27, 2627-28, 2628-29, 2629-30, 2630-31, 2631-32, 2632-33, 2633-34, 2634-35, 2635-36, 2636-37, 2637-38, 2638-39, 2639-40, 2640-41, 2641-42, 2642-43, 2643-44, 2644-45, 2645-46, 2646-47, 2647-48, 2648-49, 2649-50, 2650-51, 2651-52, 2652-53, 2653-54, 2654-55, 2655-56, 2656-57, 2657-58, 2658-59, 2659-60, 2660-61, 2661-62, 2662-63, 2663-64, 2664-65, 2665-66, 2666-67, 2667-68, 2668-69, 2669-70, 2670-71, 2671-72, 2672-73, 2673-74, 2674-75, 2675-76, 2676-77, 2677-78, 2678-79, 2679-80, 2680-81, 2681-82, 2682-83, 2683-84, 2684-85, 2685-86, 2686-87, 2687-88, 2688-89, 2689-90, 2690-91, 2691-92, 2692-93, 2693-94, 2694-95, 2695-96, 2696-97, 2697-98, 2698-99, 2699-00, 2700-01, 2701-02, 2702-03, 2703-04, 2704-05, 2705-06, 2706-07, 2707-08, 2708-09, 2709-10, 2710-11, 2711-12, 2712-13, 2713-14, 2714-15, 2715-16, 2716-17, 2717-18, 2718-19, 2719-20, 2720-21, 2721-22, 2722-23, 2723-24, 2724-25, 2725-26, 2726-27, 2727-28, 2728-29, 2729-30, 2730-31, 2731-32, 2732-33, 2733-34, 2734-35, 2735-36, 2736-37, 2737-38, 2738-39, 2739-40, 2740-41, 2741-42, 2742-43, 2743-44, 2744-45, 2745-46, 2746-47, 2747-48, 2748-49, 2749-50, 2750-51, 2751-52, 2752-53, 2753-54, 2754-55, 2755-56, 2756-57, 2757-58, 2758-59, 2759-60, 2760-61, 2761-62, 2762-63, 2763-64, 2764-65, 2765-66, 2766-67, 2767-68, 2768-69, 2769-70, 2770-71, 2771-72, 2772-73, 2773-74, 2774-75, 2775-76, 2776-77, 2777-78, 2778-79, 2779-80, 2780-81, 2781-82, 2782-83, 2783-84, 2784-85, 2785-86, 2786-87, 2787-88, 2788-89, 2789-90, 2790-91, 2791-92, 2792-93, 2793-94, 2794-95, 2795-96, 2796-97, 2797-98, 2798-99, 2799-00, 2800-01, 2801-02, 2802-03, 2803-04, 2804-05, 2805-06, 2806-07, 2807-08, 2808-09, 2809-10, 2810-11, 2811-12, 2812-13, 2813-14, 2814-15, 2815-16, 2816-17, 2817-18, 2818-19, 2819-20, 2820-21, 2821-22, 2822-23, 2823-24, 2824-25, 2825-26, 2826-27, 2827-28, 2828-29, 2829-30, 2830-31, 2831-32, 2832-33, 2833-34, 2834-35, 2835-36, 2836-37, 2837-38, 2838-39, 2839-40, 2840-41, 2841-42, 2842-43, 2843-44, 2844-45, 2845-46, 2846-47, 2847-48, 2848-49, 2849-50, 2850-51, 2851-52, 2852-53, 2853-54, 2854-55, 2855-56, 2856-57, 2857-58, 2858-59, 2859-60, 2860-61, 2861-62, 2862-63, 2863-64, 2864-65, 2865-66, 2866-67, 2867-68, 2868-69, 2869-70, 2870-71, 2871-72, 2872-73, 2873-74, 2874-75, 2875-76, 2876-77, 2877-78, 2878-79, 2879-80, 2880-81, 2881-82, 2882-83, 2883-84, 2884-85, 2885-86, 2886-87, 2887-88, 2888-89, 2889-90, 2890-91, 2891-92, 2892-93, 2893-94, 2894-95, 2895-96, 2896-97, 2897-98, 2898-99, 2899-00, 2900-01, 2901-02, 2902-03, 2903-04, 2904-05, 2905-06, 2906-07, 2907-08, 2908-09, 2909-10, 2910-11, 2911-12, 2912-13, 2913-14, 2914-15, 2915-16, 2916-17, 2917-18, 2918-19, 2919-20, 2920-21, 2921-22, 2922-23, 2923-24, 2924-25, 2925-26, 2926-27, 2927-28, 2928-29, 2929-30, 2930-31, 2931-32, 2932-33, 2933-34, 2934-35, 2935-36, 2936-37, 2937-38, 2938-39, 2939-40, 2940-41, 2941-42, 2942-43, 2943-44, 2944-45, 2945-46, 2946-47, 2947-48, 2948-49, 2949-50, 2950-51, 2951-52, 2952-53, 2953-54, 2954-55, 2955-56, 2956-57, 2957-58, 2958-59, 2959-60, 2960-61, 2961-62, 2962-63, 2963-64, 2964-65, 2965-66, 2966-67, 2967-68, 2968-69, 2969-70, 2970-71, 2971-72, 2972-73, 2973-74, 2974-75, 2975-76, 2976-77, 2977-78, 2978-79, 2979-80, 2980-81, 2981-82, 2982-83, 2983-84, 2984-85, 2985-86,