|  <br> "No Favor Sways Ds; No Fear Shall Awe" From First Statesman, March 28, 1851 <br> THE STATESMAN PUBLISHING $\mathbf{C O}$. Charles A. Sprague, Sheldon F. Sacketr, Publishers Charizs A. Spragus Sheldon F . Sackett $\therefore \therefore$ Managing Editor <br> Member of the Assoclated Press <br>  $\qquad$ <br> Pacific Coast Advertising Representatives: <br>  <br> Eastern Advertising Representatives: <br> Tord-Parsonestecher, Tnc. New York, Ealmon Tower Blag. <br> Entered at the Postofftee at Salom, Oregon, as Second-Class Matter. Published every morning except Monday. Business office, 215 S. Commercial Street. <br> SUBSCRIPTION RATES: <br>  Eaisowhere 50 cents per Mo.. or $\$ 5.00$ for 1 year to advance. <br>  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |



| Yesterdays |
| :---: |
| cember 24,10 |
|  |
|  |
|  |  |
|  |
|  |



 event the other is attacked, and there may be no accord wil
a third power by which the products of either would be sub The treaty is silent about czarist debts which are owe
to France in graat ovume. Pre-war Pussia was an ally
France and Paris poured millions of good French francs into Petrograd for the support of the Romanoff government quite insignificant. Yet the United States refuses to have any nations with mosition grows to fore fe and mores antenable. The othe
with with more credits to be charged off as dead losses beacause
the ccarist collapse, do ont hesitate to resume dealins
the communit
thist government at Moscow. We are the stand

 rens.
aeparions France may blow her nose rather loudly and then
acquese with mor or less grumbling. She hasn't even grum
bed acquies
bled ov


|  |
| :---: |

## The Safety Valve - -




New Views

|  |  |
| :---: | :---: |
| Myron Butler, florst assist, <br>  tul I have a job, |  |
| Mrs. Elizabeth Gallaber, $\mathbf{Y}$. $w$. |  |
|  |  |
| ficult to partiecularize." |  |
| Por, |  |
| I hadn't thonght about it |  |
| aily Thought | I wonder at the idleness of tears. <br> Yo old, old dead, and ye of yes- <br> Chieftains, and bards, and keep- |
|  |  |
|  |  |
|  |  |
|  |  |




Daily Health Talks


BITS for BREAKFAST

## 

Tammany Still a Tiger
S mittee SEABURY, counsel for the investigating com











## Labor Loses Australia

zovernment until they ran it into the ground. Now they hav
had an election and the labo party was bady defeated.
Government seems to ovibrate between extremes. Ther are the tory gonservatives who just fleck the dust off their
broadcloth whien they hear that tabor is suffering. Then there are the socialistic laborites who think they can legislate pros
perity. They can, but it fades fast in the early rains. Now Australia has the unpleasant jobo of liaundating its
debts, its ffool notions, and its silly restrictions on labor and
commerce.

##  









"The Gay Bandit of berder" ${ }^{\text {Br }}$ GOM


MORTGAGES INVESTMENTS INSURANCE

Safety .... and substantial yield

Can you ask more than that in an investment Have you found both SAFETY and YEILD to the same satisfactory degree in any other in vestment than the mortgage?

Then join our clientele of satisfied mortgage in vestors. We'll supply the mortgages.

If You Cannot Call, Phone 4109

Hawkins \& Roberts, Inc. Second Ploor, orezon Bualiding, salem

