


The $\$ 2,500,000$ Water Bond Issue Special City Election, Dec. 15

TO THE CITIZENS OF SALEM
Every resident of Salem is sincerely interested in the City and wishnot we shall issue $\$ 2,500,000$ in bonds to be used by Solem for buying the present water system and for extending its intake mains to the Little North Fork of the Santiam River. This proposal is important enough to be guided by the actual facts.
A number of us, representing various vocations, believe that the Bond
Issue should not be approved. And we request your thoughtful consideration of the reasons for this judgment.
fessional men, all of tis ares, when mechanics, business men, laborers, prodiscount, because there now is virtually no market for bonds that bear a maximum rate of five now cent or less. The net amount that could be
realized is now subject to a good many hazards.
2. A city that is heavily bonded does not appeal to prospective resi-
dents or to factories. Nor can we who are here be pleased with a burden 3. If the city becomes the owner of the water system, we will lose
amnually the $\$ 16,000$ taxes now paid by the present owners. 4. It is conservatively estimated that the city-owned system would
entail an operating loss of $\$ 55,000$ each year on the average over the forty-year period; but for the first ten years the loss would certainly be 5. To make up these losses we would have to accept an
ther in water rates or in taxes amounting to about four mills. 6. The proposal does not provide for extending the present city
mains, or for service connections, or for additional meters. These would have to be paid for by more taxes or by new customers-providing they
may be secured. 7. Water taken from the Little North Fork of the Santiam would be
no purer than Willamette River water under purification process. Mines and unprotected areas now contaminate the Santiam waters, making by exchanging Willamette water for Santiam water. Two million five hundred thousand dollars is too much to spend on an uncertain trade. 8. The owners of the present system are ready promptly to complete
the purification process, thus insuring good water to Salem by next summer. Adoption of the Bond Issue will oblige us to wait for good 9. The prest 9. The present company's program of improvement will give em-
ployment to many men for an extended period of time, a matter that will
mean much to men, families, and stores much to men, families, and stores.
For these reasons we think it for the best interests of the people of
Salem that the proposed Bond Issue should be defeated. Your own Salem that the proposed Bond Issue should be defeated. Your own
thought will doubtless suggest other reasons; therefore, we trust that you will not fail to go to the polls next Tuesday, December 15, and vot

## VOTE 101 X NO



