

ROSEBURG HAS STRONG HOPES

Investors There Believe in Coshow; Empire Sales Force is Blamed

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money in it, he invested it.

Shambook Lauded By Roseburg People
This writer has never heard any more glowing tributes from citizens of our community about one of their members than he heard in Roseburg about "Dave" Shambook. When the Umpqua Valley Bank was organized in 1911, its first president was none other than Judge Coshow. Members of the bank now say that so poor was Coshow's business judgment that he lasted only one year! Among the other organizers was David Shambook, who until two years ago had served as its vice-president.

So when Shambook bought stock, the people followed him like sheep. From more than one source this writer heard this statement: "We figured that when Dave Shambook bought stock, it must be good! So we bought."
But the wily, conservative Mr. Shambook did not bite on the stock immediately. He half-way negotiated for \$50,000 worth and then Judge Coshow made a special trip from Portland to Roseburg to see him. The meeting took place in a room at the Umpqua hotel. Present at the meeting were J. O. Newland, business partner of Shambook, and like him one of Roseburg's most respected citizens. Salaries Adjusted, Coshow Asserts

What transpired in the hotel is not exactly known. But Coshow induced Shambook to outright buy the \$50,000 worth, but \$15,000 worth more.
"Now judge, this money's not all going for high salaries, is it?" Newland questioned Coshow in the room, he told this writer.

"No, only a few salaries," the judge assured them.
"What makes you think that Coshow wasn't deceiving you when he answered the salary question with 'only modest salaries'?" the writer asked Newland.
"I don't think Judge Coshow thought that \$7,500 was a big salary. For the size of the corporation, I believe he felt that his salary was modest," was Newland's answer. That is a good example of the faith in Coshow in Roseburg. Perhaps Newland's is a little stronger than the rest, but there is plenty of faith yet.

When David Shambook bought \$20,000 worth of stock, unlike most of the purchasers, he paid for it. In fact, he has paid into the Empire Holding corporation more money than any other individual. The question of what happened to Shambook's check for \$20,000 can be answered that there was never a check given. For the holding corporation stock he paid for with \$5,000 worth of Reedsport water bonds and \$15,000 worth of stock in the Umpqua Valley bank.

"And that bank stock was awfully good, too," he sadly told the writer. "For more than 10 years it's paid me 20 per cent."

Shambook showed the writer the two receipts for his stock. The receipts were signed by a C. L. McKay, a salesman who sold considerable stock in Roseburg and who received \$3,000 sales commission for the Shambook deal. Shambook received stock certificates numbered one and two.

There is no individual in Roseburg who feels any more badly over the affairs of the Empire Holding corporation than Shambook. He has been advised by James Mott, state corporation commissioner, that by suit he can recover his \$15,000 worth of bank stock.

But I ain't gonna do it," he told the writer. "If there's any losses to come, I'll take mine like the rest. My only wish is that I had money enough to pay back every cent invested by Douglas county people. Why, all I thought it's a great thing, and a great thing for Oregon." And there were tears in "Dave" Shambook's eyes when he concluded.

The two other people in Roseburg who were used in the stock selling were J. O. Newland and his son, Maurice. Their faith was so great in the Empire Holding corporation that four or five months ago, they organized a company, using the word "Empire"; the firm's name being "Empire Real Estate and Mortgage Co."

"We want into it in very good faith," Maurice Newland said. "We bought stock and like Mr. Shambook, did not exactly sell any but introduced salesmen to prospective customers. We had every reason in the world to believe that it was good. Several days before the stock selling permit was revoked we received a letter from the Portland headquarters stating that in just a few days the casualty company would be started. They also wrote frequently that the price of the stock was going up soon."

"It was those letters that kept us continually buoyed up. And in those letters, I thought earlier in the summer that there was some conservatism lacking. Dad and I would get letters on the same day. Each one dictated to a stenographer and each one signed. I told them that, that I didn't see why they didn't have some form letters printed as they all contained exactly the same information. Hoped They Would Get Local Agency

get the local agency. We had hoped that there would be about 250 stockholders in this community. We figured that would be a good start for an insurance business."

"Too much of this fellow Kellor," the elder Newland declared. "He was too high powered. Three times during the summer we had to write to Portland asking that salesmen be recalled because they misrepresented things right before us. There's still a salesman here. He's been here every since his stock selling permit was revoked."

"Keller never sold any stock here," Mr. Newland continued. "He'd just stop in here on his way out. He was some talker and didn't seem to care how much he'd spend. Why, I've heard him call up his family in Utah on our office phone. He'd go about it just as nonchalant as if we were calling up for a taxi."

Story on Shambook
Young Newland, who graduated from Oregon State college in 1924, is somewhat of a writer and was prominent in school affairs at Corvallis. At the suggestion of the editor of "The Westerner" he wrote a story entitled "Dependable Dave," concerning the life and activities of David Shambook. It appeared in the September issue and was illustrated with a picture of Shambook.

"The stock was certainly selling pretty fast right before they made them stop selling," the elder Newland declared. Salesmen weren't having much difficulty. Maurice, my son, got a stock selling permit, shortly before they stopped. But he didn't get his commission. Only one check for \$4,200."

The selling of Empire Holding corporation stock in Roseburg was done with the least amount of discussion ever around the banks, bankers declared.
"They were warned to stay away from the banks," G. V. Wimberly, cashier of the Douglas National bank, told the writer. "The salesmen told them that the banks were opposed to any stock selling scheme and that all they wanted was to keep the money in the banks. What few people who came in to talk to me had already made up their minds. I all but fought with them. But they were insistent. If it was good enough for Coshow or Shambook, it must be good."

J. H. Booth, president of the Douglas National bank, declared that in all his 30 years in Roseburg, he had never seen a stock selling program so quiet. Nobody discussed it.
"Why we have customers here at the bank who bought stock. They were in no position to. They had other obligations," Mr. Booth said. "People hurried to raise the money in any manner whatsoever."

Mentions Use of Church Affiliations
A. C. Marsters, president of the Roseburg National bank, was terse in his comment on the stock selling situation. He was the only one who openly had anything bitter to say about Coshow.

"Coshow just worked his Baptist friends to a finish, although I don't think he's altogether to blame," was his brief comment.
J. M. Thorne, president of the Umpqua Valley bank, like the other two bank presidents admits that he was powerless to do anything when his depositors had made up their minds to buy stock.

"I believe Coshow's been made the goat," Thorne declared. "I know that he's a poor business man, because I was connected with the bank when he was president."

According to several stockholders, salesmen for the Empire Holding corporation, when they couldn't get cash, made an effort to get negotiable stocks and bonds. A good many hundreds of dollars worth of California Oregon Power company stock, known as Copco, was traded for the Empire stock. So much in fact, Maurice Newland said that the Copco men had begun to kick.

Women Are Among Heavy Purchasers
Empire Holding stock was sold mostly in \$1,000 lots in Roseburg and much of it to women. Several smaller lots were sold but most of the figures ranged from a \$1,000 up to \$10,000 to \$12,000.

Miss Elsie Hudson, cashier for Montgomery-Ward in Roseburg, owns \$1,000 worth of Empire Holding stock.
"I gave them \$500 worth of Copco stock," she told the writer, "and then my note for the rest." "Ge, I sure hope that it doesn't go floppy, because I need the money."

"But maybe it won't," she said her face brightening. "I saw Mr. Shambook this afternoon and he told me he believed it might come all right."

Among some of the larger investors are Mrs. George Campbell, a widow living south of Roseburg. She bought \$10,000 worth of the stock.
"Mr. Coshow wrote to me personally to buy the stock," she said. "I still believe it's coming out all right."

Miss Margaret Page mortgaged her home and traded Copco stock for Empire stock. When her bankers warned her about mortgaging her home, she declared that she had talked it over with Judge Coshow and he said "it was all right."

BEARCATS WILL FIGHT IN SNOW

Flakers Falling Hard While Excursionists Roll on Toward Walla Walla

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away if he had knowledge of his whereabouts, providing he's for the Bearcats.

Before leaving Salem Wednesday night, Coach Keene said his Bearcats were in the proper frame of mind for a battle such as they are certain to face at Walla Walla. His latest word on weather conditions at the Whitman stronghold had been that rain was falling, and he did not comment on the possible handicap that snow might be to his team's attack which is based on speed with forward passing also an important asset.

A supply of canvas gloves was taken along, to be used in case the gridiron should be frozen and the weather bitter cold. Whether the gloves would be of any benefit in case of wet snow, is a debatable question.
With two strong running threats, Applegate and Wooten, in Whitman's backfield along with an outstanding field general, Anderson, and a terrific line plunger in Lauderback, Keene intimated that he expected his line-men and especially the ends would have much to keep them busy this afternoon.

TUSKO HUNGRY AND APPEAL IS SOUNDED

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believes not enough is being carried to it.

"Tusko will have to be killed if he is not fed. He can't go hungry. While he is entirely harmless now, he won't be if he is not properly cared for," Mrs. Swanton said in support of her plea for donations of food for the elephant.

"I believe the men are doing the best they can, and that they have every intention of moving Tusko to Portland as soon as they can get funds; but it takes lots of money to move a big animal like that," Cross declared.
"The Salem men must supply food if it doesn't want to receive more of an elephant reputation than it has had since state fair time, when Tusko was left stranded here. So indicate the officers, both of whom have the undesirable spotlight of a Portland whale fresh in mind."

Reserve Officer Group Convenes

Eighteen members of the local chapter of Reserve officers last night met at the Spa for their bi-monthly study class.
Officers from Reserve headquarters at Eugene discussed "Procurement of Supplies" and "Function of the Quartermaster Division". Reserve officers were present from Dallas, Silverton, Eugene and Salem.

burg hotel, invested \$1000 in The Westerner magazine stock. Mrs. Elmer R. Metzger, wife of a Roseburg contractor, purchased \$5,000 worth of the stock issue. Mrs. Temperance Campbell, a wealthy widow, is the owner of between \$10,000 and \$12,000 worth of the stock. She is among those trading considerable Copco stock.

Mrs. Nora N. Frear, another widow, purchased \$1000 worth of stock, then decided she did not want it, but couldn't get her money back. Mrs. T. E. Virden, daughter of D. E. Shambook, the largest investor, purchased \$5,000 worth at her father's suggestion. Mrs. L. W. Ingalls bought \$1,000 worth of stock, as did Mrs. Desale Tipton. E. W. Wells of Kellogg was the \$1,000 class as was Pete Sinclair, a rancher, who drew out all of his savings. F. M. Hewitt, locomotive engineer for the Southern Pacific, is said to have invested \$10,000, his life's savings.

Thomas E. Garrison, president of the E. G. Young and company bank at Oakland, Oregon, is said to have been offered the presidency of one of the mortgage companies to have been formed. His demands for a \$10,000 yearly salary quickly eliminated him from selection.

While the writer was talking to A. C. Marsters in the Roseburg National bank a fellow in overalls came up to the window.
"Well, George, here's a fellow reporting on the Empire Holding corporation," Mr. Marsters called out. "Did you buy any?" "I didn't buy," the fellow replied, "but they sure worked on me hard enough."

That seems to be the attitude in Roseburg; they either bit or didn't.

The Call Board

By OLIVE M. DOAK

Warner Bros. Elsinore Today—James Dunn and Sally Eilers in "Bad Girl." Friday—Estelle Taylor in "Street Scene."
Warner Bros. Capitol Today—Dolores Costello in "Expensive Women." Friday—Ronald Colman in "The Unholy Garden." The Hollywood Today—Ken Maynard in "Range Law." Friday—Richard Arlen in "The Secret Call."
The Grand Today—Richard Dix in "The Public Defender." Friday—"The Lightning Flyer."

"Bad Girl" now at Warner Bros. Elsinore in splendidly developed with excellent acting. While it is not as strong as the book yet it retains an excellent amount of the situations worked out in such manner as to make the play one that touches the heart and also creates numerous ripples of laughter.

James Dunn and Sally Eilers as the boy and girl husband and wife, develop their parts so very naturally that the audience sometimes feels he is listening in on something a bit too intimate for stranger's ears.
There is a subtle development of the theme of the story, the misunderstanding between two people who love each other and because of odd dispositions do everything they can to keep themselves away from each other all the while trying to do everything to bring each other closer together—a situation so often found in real life that the developments of the plot bring tears and laughs all in the same moment.

But for an incident of fortunate occurrence they might have gone on misunderstanding to a bitter end, but good fortune was with them.
It is a play that would be good for anyone to see.

Another flower has bloomed in Ronald Colman's garden of leading women. This time it is "The Unholy Garden," which comes to Warner Bros. Capitol Friday.
The beauty of Miss Wray—George Fitzmaurice, who directed, selected her as one of Hollywood's ten greatest beauties—calls to mind the many famous beauties to whom Colman has made love upon the screen.

In "The White Sister" it was the fragile Lillian Gish. In "The Dark Angel" and numerous others, Vilma Banky was the recipient of Colman's affections. When the talkies came in the star transferred his affections to the girlish Joan Bennett for "Bulldog Drummond," and in "The Rescue," the charming Lily Damita charmed him.

Then came "Condemned" and the pale, orchid-like Ann Harding followed by Roy Francis in "Raffles" and then Loretta Young in "The Devil to Pay."

"Street Scene," Samuel Goldwyn's picturization of the Elmer Rice prize play, which will come to Warner Bros. Elsinore Friday, was made in its entirety in California, but even a New York commissioner of streets would be unable to detect a single flaw in the reproduction of the West Side street which is the background of the story.

The reason was that the reproduction was done with blueprint. Hundreds of photographs were taken in New York and pieced together according to the blue-prints, these including the elevated railroad station, fire escapes, light poles, manhole covers, fire plugs—in fact, every item which may be found in a city block. It is just another instance of the manner in which Hollywood moves the mountain to Mahomet.

GLIDER IS KILLED
CINCINNATI, Nov. 25.—(AP)—Paul S. Sheddley, 17, University of Cincinnati freshman, was killed almost instantly tonight when his glider fell at Dixie Davis airport.

HOLLYWOOD
Home of 25c Talks
A HOME OWNED THEATRE
LAST TIMES TODAY
Continuous Performance
Today 2 to 11 P. M.

Ken MAYNARD in RANGE LAW
A Home-Owned Theatre
GRAND
Also Comedy, News, Cartoon & Football Reel

THANKSGIVING OODER HERALD OF HOLIDAY

(Continued from page 1)

In addition to the five union services this morning, places of which are listed elsewhere, a special Thanksgiving service will be held at the Christ Lutheran church this morning in German at 9:45 and tonight in English at 7:30 o'clock.
Special dinners will be served at all of the state institutions Thanksgiving day, according to announcement made by William Einig, state purchasing agent. A vaudeville performance will feature the Thanksgiving program at the state penitentiary, while a literary and musical program will be given at the Oregon state hospital.

Governor Meier will spend Thanksgiving with his family in Portland. A 25 pound turkey, the gift of a Yamhill county rancher, arrived at the executive department here Tuesday night, and was relayed to Portland Wednesday.

LIBERTY RESIDENTS FIND HOME LOOTED

Burglars Tuesday night stole Mr. and Mrs. Joe Williams, out of their house, if not out of their home, which is south of Salem on Liberty road. While the family was away attending a social function in Salem, the burglars made off with money, clothing, food and other articles valued at approximately \$200.
When the Williamses returned home at a late hour and discovered the house had been entered, they called state police headquarters and an investigation was begun. Muddy tracks through the house indicated that the burglars were two and that they had made several trips upstairs and down, entering the kitchen and three upstairs bedrooms.

The following articles were taken: Oranges, grapefruit, corn meal, sugar, oysters, spinach, rolled out with money, butter, bacon, three dozen women's handkerchiefs, one dozen men's handkerchiefs, a leather handbag, man's suit, overcoat, Winchester shotgun, two rings, beads, women's underwear, and \$5 in currency.

Rally Service At Tabernacle Slated Tonight

Special services which are being conducted by Rev. F. J. Betts and party at the Evangelistic Tabernacle are meeting with unprecedented success. Rev. Charles G. Weston, pastor, reports.
This afternoon at 4 o'clock there will be a prayer meeting and at night a rally service, with delegations present from Corvallis, Lebanon, Dallas and Silverton, cities where Rev. Betts has conducted revivals in past years.

Lad of Fourteen Centesses He is Veteran 'Legger

EVANSTON, Ill., Nov. 25.—(AP)—Arrested today in his class room at a grade school after a quantity of liquor was found in his desk, Robert Roman, 14, confessed, juvenile authorities said, that he was a full-fledged boot-legger.
Roman was quoted as saying he brewed wine in a basement at his home, gave it away, sold it to cronies and sometimes "traded it for top and jackknives."

The announcement came when the boy appeared at school today slightly intoxicated.

TWO 'FORDS' FISHERMEN DROWN AS STEAMER HITS

NEW YORK, Nov. 25.—(AP)—Six Gloucester, Mass., fishermen were drowned and three to six rescued when the little fishing schooner Edith and Elinor was rammed and sunk in a thick fog bank tonight, off the southern tip of Nova Scotia.
Captain Geve of the British steamship Gypsum Prince, in a brief wireless message picked up by the Rockland, Me., steamer of the Mackay Radio corporation, said his ship, damaged in the bow by the collision, had picked up three of the Edith and Elinor's crew.

The crash, in darkness made deeper by heavy fog blankets which hung over the north Atlantic coast, occurred at a point off Baccaro light, opposite Sable island, about 70-odd miles south of Liverpool, N. S.
The Gypsum Prince's master said his ship was not in danger from the collision either to Liverpool or Yarmouth, according to advices from Saint John, N. B., which added the information that six persons had been saved.

Late Sports

PORTLAND, Ore., Nov. 25.—(AP)—Casey Kasanjian, 206, of San Francisco, and Bonnie Muir, 214, Australia, wrestled two hours to a draw here tonight.
Kasanjian won the first fall after one hour and seven minutes of wrestling. He used an airplane spin. Muir won the second in 37 minutes with a double armlock. Neither was able to get another fall in the remaining 16 minutes.

SEATTLE, Nov. 25.—(AP)—Dropping his opponent three times with terrific left hand punches, Wesley (K.O.) Ketchell, Salt Lake light heavyweight, scored a technical knockout over Jimmy Hannah, San Francisco, in the first round of a scheduled six round boxing bout here tonight. Ketchell weighed 164 pounds and Hannah 170.

SATTERWHITE OUT UNDER HEAVY BAIL

L. L. Satterwhite, alias Virgil Hall, of Portland, who Wednesday night was arrested by city police on charges of possession and transportation of liquor, yesterday was released from the city jail after a Portland firm posted \$1000 bail with Mark Poulsen, municipal judge. Satterwhite entered a plea of guilty and the case was set for hearing on Tuesday, December 10.
The judge released Morris Alshules of Seattle, who was riding with Satterwhite. He was believed to be innocent of connection with the liquor transportation.

When the police stopped Satterwhite, they discovered 133 gallons of alleged grain alcohol in his large coupe. The spirits were contained in one-gallon and five-gallon tins.

UNITED STATES IS WILLING TO ASSIST

WASHINGTON, Nov. 25.—(AP)—The American government will approve participation of some of its citizens in a neutral commission under the League of Nations to inquire into the Manchurian situation.
The administration's attitude is that an invitation for an American to serve could not well be refused if it would contribute to bringing peace between China and Japan.

Such a commissioner would serve in a private capacity and would not be a representative of the American government.
Government officials tonight regarded the proposed conciliation resolution before the league council in Paris as the most favorable development in the Sino-Japanese situation in the last six weeks.

TAXPAYERS FAVOR COURTHOUSE PLAN

TILLAMOOK, Ore., Nov. 25.—(AP)—Approximately one hundred Tillamook county taxpayers, at a special meeting here today, voted unanimously to instruct the county court to proceed with work necessary to acquire a site for a new county courthouse and for building a \$150,000 structure. The county already has on hand \$105,000 for the building and the 1932 budget includes an item of \$55,000 for that purpose. The taxpayers asked that the county arrange to start construction March 1, 1932.

The annual taxpayers' meeting will be held December 22 and it is expected the \$55,000 item in the budget will be approved at that time.

ITALY DESIRES NO LOAN SAYS GRANDI

NEW YORK, Nov. 25.—(AP)—Dino Grandi paused in a day of relaxation and sightseeing today to declare with a proud smile and in emphatic words that Italy needs no foreign loan; that financially she can stand on her own feet.

Twenty reporters had gathered around the black-bearded foreign minister from Italy as he rested in a hotel suite that was studied with various of chrysanthemums and roses.
Someone asked if he had discussed a loan from American interests with J. P. Morgan, Thomas Lamont and other noted bankers with whom he had luncheon yesterday.

"There was no question of a loan at the luncheon yesterday," Grandi said. Italy needs none. Our internal condition is so strong we are perfectly sure of ourselves."

Gandhi Prepares To Return Home And Renew Fight

LONDON, Nov. 25.—(AP)—Mahatma Gandhi, abandoning hope of the round table conference, announced today that he was ready to start his civil disobedience campaign all over again and went home to pack his spinning wheels and loom cloths to go back to India.
The conference he described as a "lifeless corpse" and the British treatment of Indian nationalists as a "reign of terror."

Republican Lead In Lower House Is Issue Monday

WASHINGTON, Nov. 25.—(AP)—Leadership of the administration party is the prize at stake in a conference of house republicans Monday.
The bitter contest between Representative Snell of New York and Tilson of Connecticut, for the republican speakership nomination is in reality a conflict to determine who shall lead the party in probable event the democrats organize the house.

Navy Leaguers Maintain Stand Against Hoover

WASHINGTON, Nov. 25.—(AP)—Instead of the apology demanded by President Hoover, the navy leaguers tonight issued a new denunciation of his naval policies and an assertion that no errors in its figures on comparative naval strengths had been revealed.
It attacked in vigorous language the report of the committee which Mr. Hoover appointed to weigh the truth of its previous assertions. This document, which had charged it with "inaccuracies, false assertions and erroneous conclusions" was described by the league as containing errors itself.

Pantages Jury Locked up For Another Night

LOS ANGELES, Nov. 25.—(AP)—Alexander Pantages and pretty young Eunice Prigale, opponents in a criminal trial that lasted nearly a month, still waited tonight for a jury verdict all-important to both, the 56-year-old millionaire theatre man because his liberty is at stake, the girl because her moral reputation is involved.
At 10 p. m., the jurors were taken to a hotel for their second night behind locked doors.

Big Paper Loss Is Reported on By Farm Board

WASHINGTON, Nov. 25.—(AP)—A "paper loss" of \$177,000.000 has been sustained by the farm board up to the present in its gigantic stabilization operations in wheat and cotton.
This information was furnished to the senate agriculture committee today by Chairman Stone of the board as farm leaders were providing ammunition for the 1932 presidential election by demands for strengthening the agricultural marketing act.

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EXPENSIVE WOMEN
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What was there about the adventure that was depicted in this worldly girl the first dove she had ever known?

RONALD COLMAN
THE UNHOLY GARDEN
—BY WRAY-ESTELLE TAYLOR-WARNER HYMER
—A GEORGE FITZMAURICE — PRODUCTION
STARTS TOMORROW!

WARNER BROS. Elsinore

THANKSGIVING
LAST DAY
"BAD GIRL"
From Vina Delmar's sensational novel
with Sally Eilers and James Dunn
ONE OF THE SEASON'S GREATEST

A BIG SCREEN TREAT — THE PULITZER PRIZE WINNER — TOMORROW

Starts Tomorrow
STREET SCENE
A Home-Owned Theatre
SIDNEY
WILLIAM COLLETT
ETHELLE TAYLOR
Here is the story of your street — any street. Here is life rushing in a mad orbit — through birth, drama, life and death. Here is every human emotion packed into a thunderbolt of heart throbs!

THE LIGHTNING FLYER

JAMES HALL
DOROTHY SEBASTIAN
A Home-Owned Theatre
THANKSGIVING GREETINGS

THE LIGHTNING FLYER

JAMES HALL
DOROTHY SEBASTIAN
A Home-Owned Theatre
THANKSGIVING GREETINGS

Ken MAYNARD in RANGE LAW

A Home-Owned Theatre
GRAND
Also Comedy, News, Cartoon & Football Reel