

EARNINGS REPORTS ARE UNFAVORABLE

Wheat Rally Fails to Lift Stocks Against This Severe Handicap

By JOHN L. COOLEY
NEW YORK, Oct. 27.—(AP)—A rally in wheat today failed to arouse much enthusiasm in a stock market which had to contend with a series of poor earnings statements and some unfavorable dividend actions. Shares slid off during the morning, tried to advance in the afternoon when closing grain prices at Chicago became available and then sagged again, although final quotations were above the lowest. Losses in most instances were moderate, but well distributed among all major groups. Rails looked somewhat more bedraggled than either the industrials or utilities. Extreme declines in the carriers ranged from 2 to 6 points, touching bottom after the Illinois Central dividend commission was announced. The market was dull all day, sales totaling 1,339,630 shares. In stocks, net losses averaged 1.8 points, which put the standard statistics-Associated Press composite at \$2.7 against the year's low of 79 made on October 5. Representatively, a point or more included U. S. Steel, American Can, General Electric, Westinghouse, American Telephone, Kennecott, North American, Consolidated Gas and Montgomery Ward. Numerous specialties fell in the same range. Rails reduced their losses. Illinois Central, which had been down 6, closed 3-8 lower. Union Pacific, holding a large block of the former stock, dropped 4 and finished 5 down. Atchafalaya's maximum loss was nearly 5, of which it recovered about 2 points. New York Central, Baltimore & Ohio, New Haven and Pennsylvania—the last faces a dividend meeting tomorrow—closed 1 to more than 2 off. Norfolk & Western, whose directors voted the usual \$2 extra with the regular, yielded 4 but regained three-quarters of the loss.

JUNIOR ENDEAVOR SOCIETY HAS MEET

CLEAR LAKE, Oct. 27.—The Junior Christian Endeavor society held a business meeting at the church Friday night. After a short business session the entire group went to the W. P. Collard home, surprising Evelyn Cain on her 13th birthday anniversary. The evening was spent in playing games and pulling taffy. Cider and doughnuts were served by the refreshment committee and the honor guest cut her lighted birthday cake. Those present were: Evelyn Cain, Neva, Ada, Mae and Loreta Smith, Pauline and Maxine Conno, Irene Truitt, Lorraine Chapin, Wilda Termon, Martha and Marion Robertson, Aminta Jones, Nellie Clement, Rex Dutoit, Carson Truitt, Harry and Jack Robertson, Junior and Evans Jones, Marvin Thornstedt, Bert Baird, Robert and Donald Clement, Claire Collard, Alice Massey, Marie Harold, Mrs. Clarinda Collard, and Mr. and Mrs. W. P. Collard. Marriage Told Word has been received here of the marriage of Gladys Sample and Lloyd Harold at Wenatchee, Wash., Oct. 15. Mr. Harold is a nephew of Alex Harold and having visited a number of times at the home of his uncle. Miss Edna Fleming of Frank's Corner is a house guest of Miss Pearl Baker. Miss Fleming formerly lived in Clear Lake.

Herman Kilper, Jr., Is Painfully Injured While Sawing Wood

TALBOT, Oct. 27.—Herman Kilper Jr., caught his left hand in the blade on Gus Fowler's wood saw Friday while sawing wood for the Kilper family. One finger was severed completely and the other one split the length of the finger. The doctor hopes to be able to save the one so badly mangled.

COMMISSIONERS COURT

- (Continued from page 6)
- S. O. Burkhardt, do 5.76
- W. W. Haskins, do 7.58
- B. R. Smith, do 10.08
- Mrs. Gertrude Pitney, relief 20.00
- Mrs. Maude Klime, do 17.50
- E. M. Page, relief of C. H. Edgett 20.00
- E. M. Page, relief of Kenneth R. Vincent 20.00
- Verden E. Hockett, examinations 25.00
- L. A. Steeves, do 5.09

Radio Programs

- 6:30—Trail Blazers.
- 7:00—Good Morning Meditations.
- 7:30—The Story of the Bible.
- 8:00—Ely-Melodies.
- 7:00—Home Economics Observer.
- 8:00—Economic Institute.
- 12:00—Farm hour.
- 1:00—Organ program.
- 1:45—Around the Campus.
- 2:00—Homeowner hour.
- 2:30—Market reports.
- 3:00—The Whitehall Organ.
- 6:30—Farm hour.
- 7:30—Radio showband concert.
- 8:00—Music by the masters.
- 8:15—This interesting universe of ours.
- 8:30—Contributions of science.
- WEDNESDAY, Oct. 28
KOIN—City of Corvallis
6:30—Trail Blazers.
7:00—Good Morning Meditations.
7:30—The Story of the Bible.
8:00—Ely-Melodies.
7:00—Home Economics Observer.
8:00—Economic Institute.
12:00—Farm hour.
1:00—Organ program.
1:45—Around the Campus.
2:00—Homeowner hour.
2:30—Market reports.
3:00—The Whitehall Organ.
6:30—Farm hour.
7:30—Radio showband concert.
8:00—Music by the masters.
8:15—This interesting universe of ours.
8:30—Contributions of science.
KOIN—240 Kc.—Portland
6:00—KOIN's Klock.
8:00—Hearst's Bill.
8:15—Texas Cowboy.
8:30—Hallebach hour.
9:00—Betty Crocker.
9:30—Serenaders.

WHEAT CLIMBS TO SEASON'S HIGH UNDERGRADE BUTTER UP A CENT

Report France Buying U. S. Holdings is Chief Factor

CHICAGO, Oct. 27.—(AP)—Grains late today rose buoyantly with wheat soaring to a new season's top price record. Reports were current that France had practically completed negotiations for the purchase of 20,000,000 bushels of United States government sponsored wheat holdings, and that the French would need to import 50,000,000 to 70,000,000 bushels before next August. Advices from abroad said the wheat Russia had been shipping of late was of extra poor quality, unadapted for milling. Wheat closed strong at the day's highest point 2 1/2-5 cents above yesterday's finish and more than 3 cents a bushel up from today's bottom. Corn closed 1 1/2 advanced, oats with 5-8-7-8 gain. Today's closing quotations: Wheat: close, Dec., 57 5-8-3; Mar., 61 1-8; May, 62 1/2-5-8; July, 63 1-8-4. Corn: Dec., 38 5-8-3; Mar., 40 1/2; May, 42 7-8-43; July, 43. Oats: Dec., 24 3-8-3; May, 27; July, 26 1/2.

General Markets

PORTLAND, Ore., Oct. 27.—(AP)—Produce exchange, net prices, butter: 30; standards, 31; prime firsts, 30; fresh medium, 25-28.

Portland Grain

PORTLAND, Ore., Oct. 27.—(AP)—Soft white, winter wheat, hard winter, medium spring, western red 90 1/2. Oats: No. 2, white \$20.00. Corn: No. 2, E. Y. \$26.00. Millrun standard \$14.50.

Portland Livestock

PORTLAND, Ore., Oct. 27.—(AP)—Cattle, 225, 900-900 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 900-1100 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 1100-1200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 1200-1400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 1400-1600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 1600-1800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 1800-2000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 2000-2200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 2200-2400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 2400-2600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 2600-2800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 2800-3000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 3000-3200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 3200-3400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 3400-3600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 3600-3800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 3800-4000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 4000-4200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 4200-4400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 4400-4600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 4600-4800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 4800-5000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 5000-5200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 5200-5400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 5400-5600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 5600-5800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 5800-6000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 6000-6200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 6200-6400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 6400-6600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 6600-6800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 6800-7000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 7000-7200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 7200-7400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 7400-7600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 7600-7800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 7800-8000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 8000-8200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 8200-8400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 8400-8600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 8600-8800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 8800-9000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 9000-9200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 9200-9400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 9400-9600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 9600-9800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 9800-10000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 10000-10200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 10200-10400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 10400-10600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 10600-10800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 10800-11000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 11000-11200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 11200-11400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 11400-11600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 11600-11800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 11800-12000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 12000-12200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 12200-12400 lbs., good, 8.00-8.75; medium, 7.50-8.25; 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medium, 7.50-8.25; poor, 7.00-7.75. 21200-21400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 21400-21600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 21600-21800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 21800-22000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 22000-22200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 22200-22400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 22400-22600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 22600-22800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 22800-23000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 23000-23200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 23200-23400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 23400-23600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 23600-23800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 23800-24000 lbs., good, 8.00-8.75; medium, 7.50-8.25; 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medium, 7.50-8.25; poor, 7.00-7.75. 27000-27200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 27200-27400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 27400-27600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 27600-27800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 27800-28000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 28000-28200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 28200-28400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 28400-28600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 28600-28800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 28800-29000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 29000-29200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 29200-29400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 29400-29600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 29600-29800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 29800-30000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 30000-30200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 30200-30400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 30400-30600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 30600-30800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 30800-31000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 31000-31200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 31200-31400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 31400-31600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 31600-31800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 31800-32000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 32000-32200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 32200-32400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 32400-32600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 32600-32800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 32800-33000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 33000-33200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 33200-33400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 33400-33600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 33600-33800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 33800-34000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 34000-34200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 34200-34400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 34400-34600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 34600-34800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 34800-35000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 35000-35200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 35200-35400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 35400-35600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 35600-35800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 35800-36000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 36000-36200 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 36200-36400 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 36400-36600 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 36600-36800 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 36800-37000 lbs., good, 8.00-8.75; medium, 7.50-8.25; poor, 7.00-7.75. 37000-37200 lbs.,