

SUDDEN RALLY IN STOCKS IS NOTED

Gain of 8.7 Points Caused By Hoover's Plan for 'National Unity'

By JOHN L. COOLEY
NEW YORK, Oct. 6.—(AP)—The stocks that nobody wanted yesterday had plenty of friends today. Between Monday's close and this morning's opening there popped up one of those amazingly rapid changes in market psychology and quotations swooped dizzily upward in the largest general advance since November 14, 1929. Based on the standard statistics—Associated Press averages the gain amounted to 8.7 points, much larger than any of the June rallies. Sales totaled 4,201,464 shares.

President Hoover's plans to effect "national unity" in the setting-up of constructive forces in place of destructive forces now working in the depression" were interpreted by Wall Street to mean that definite measures were being worked out to ease frozen credits and restore confidence, doubtless through the cooperation of bankers and the national government.

Bonds Fall Behind But Demand Good

Bonds did not do as well as stocks, but many issues were in good demand. Wheat advanced more than 2 cents a bushel, corn about a cent and a half and cotton \$1.55 to \$1.75 a bale.

Shares got further support from another stock exchange edict on sales, requiring members to ascertain whether a selling order was for short or long account before executing it. Then came the declaration of Atchison's regular dividend—a cut had been predicted in many quarters—and President Hoover's announcement concerning tomorrow's conference of real estate men and bankers, presumably for a discussion of plans to relieve what it admitted a most difficult situation. Long deprived of favorable news, the market jumped to its feet and final prices, except in the rail group, were virtually at the top.

U. S. Steel closed at 7 1/2, up 3/4; American Telephone at 132 3/4, up 1 1/2; American Can 78 3/4, up 1/2; General Electric 28 1/2, up 1/2; Westinghouse 47 3/4, up 1/2; Consolidated Gas 69, up 1/2; North American 35, up 1/2; Western Union 97 1/2, up 1/2; General Motors 25, up 1/2; Woolworth 49 1/2, up 1/2. New York Central's net gain was 7 1/2 points, which had been up 16 points to 133 1/2, finished at 110, or 12 1/2 points higher. Norfolk and Western and Union Pacific retained 10 to 11 1/2 points, respectively, of somewhat larger extreme advances.

TOMATOES DEMAND ACTIVE ONCE MORE

PORTLAND, Oct. 6.—(AP)—Demand for tomatoes was good on the East Side Farmers market today but there was little change in the price. Range was 30 to 55c box, both extremes and due only to the difference in quality. Salway peaches from The Dalles moved 70-85c box with a few small Clings 85c. There was no change in either potatoes or onions. Raspberries were \$1.75 crate for good stuff. Turnips moved better at 30-35c doz. bunches. Grapes were firmer with Concord mostly 50c crate or lug. Danish squash reflected a better movement at 65c cantaloupe crate. Lettuce sales showed a spread of 70c to \$1.25 crate, according to hardness of heads. The Dalles Cantiflower was mostly 50c crate. Brussels sprouts held \$1.25 box. Peas were in small supply around 7c lb. Green peppers were 25c box with red at 45-50c. Salway peaches from The Dalles moved 70-85c box with a few small Clings 85c.

Hubbard squash sold generally 1 1/2c lb. Cabbage was a trifle dull but was unchanged in price.

Improvement of 887 miles of highway was completed the first six months of 1931 in Wisconsin against 1,920 for the same period in 1930.

NOT FOXY

Though denying that he boasted it was a "snatch trial" to purposely lead Kaye Don, British entry in the Harmsworth Trophy races, over the line in advance of the starting gun, Gar Wood, "Old Fox" of motorboat racing, shown above the day after the race, is being criticized for the act. Wood's brother, George, in "Miss America VIII," won an empty victory as the result.

BUTTER AND EGGS REMAIN STEADY GRAINS GAIN ALONG WITH SHARES

Hot dog Season Ended And Country Bull Sales Slack

PORTLAND, Ore., Oct. 6.—(AP)—There remains a practically steady tone in the butter trade. This applies equally to the east and mid-west as well as to the Pacific slope. On the produce exchange there was no change in cube prices for the late season.

There continues a full steady tone in the local market for eggs with no price changes for the day. Outside market continues steady to firm at least. An unchanged price and demand appears in the market for live chickens here. Supplies now about equal the call in the various weights. Duck continues very slow and the country is advised to hold back.

Call for dressed turkeys remains strong with practically no change in the price. Top quality stuff is scarce and easily brings extreme prices or even a fractional premium.

With the betterment in the livestock situation, market for country killed hogs is acting somewhat better. Sales are being made around 8 1/2 for tops. Veal are a trifle easy around 12-12 1/2 lb. extreme.

Good weather with a decrease in the demand for "hot dogs" creates a more limited call for country killed bulls here. Sales of bulls are slower around 5 and 5 1/2 cents pound. Demand for lambs is very good with tops 11c pound.

General Markets

PORTLAND, Ore., Oct. 6.—(AP)—Produce exchange, net prices: butter; fresh extra, 28; fresh extra, 28; fresh extra, 28; fresh extra, 28.

Portland Grain

PORTLAND, Ore., Oct. 6.—(AP)—Wheat: Open High Low Close May 48 1/2 49 1/2 48 1/2 49 Dec. 48 1/2 49 1/2 48 1/2 49 Cash grain: big Bend bluestem .02 1/2; soft white, western white 47; hard winter, northern spring, western red 46.

Portland Livestock

PORTLAND, Ore., Oct. 6.—(AP)—Cattle 54; weak; bulls 25c lower. Steers, 4.75-6.00; good, 5.00-6.75; medium, 4.75-6.00; common, 3.00-4.75; 900-1100 lbs., good, 5.00-6.75; medium, 4.75-6.00; common, 3.00-4.75; heifers, 5.00-6.75; good, 5.00-6.75; medium, 4.00-5.00; common, 2.00-4.00; cows, good, 4.00-4.50; common and medium, 2.75-4.00; low cutter and cutter, 1.00-2.75; yearling, 3.00-3.50; good and choice, beef 2.25-4.00; cutter, common and medium 2.50-3.50; vealers, milk fed, good and choice, 2.50-3.50; medium, 2.00-2.50; cull and common, 1.50-2.00; calves, 2.50-3.00; good and choice, 3.00-3.50; common and medium, 2.00-2.50.

Portland Produce

PORTLAND, Ore., Oct. 6.—(AP)—Butter: prints, 92 score or better, 34c; standards, 31-32c carton. Eggs: Pacific poultry producers' selling prices: fresh extra, 28c; standards, 26c; medium, 23c; pullets, 18c. Milk: contract price, grade B, 9c. 17 1/2. Portland delivery and inspection. Dairy cooperative net pool price to producer, 11.8c.

Fruits, Vegetables

PORTLAND, Ore., Oct. 6.—(AP)—Oranges: California, Valencia, \$2.50-3.00; grapefruit: California, \$2.50-3.00. Lemons: 3 dozen cartons, \$2.25. Bananas: 5c lb. Lemons: California, \$9-10 case. Huckleberries: Puget Sound, 8-9c lb. Watermelons: 1c lb. Cantaloupes: Dillard, \$1.25-1.50; Yakima, \$1.25-1.50. Apples: standards, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. 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Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.25-1.50; Dalles, 90c-81c box. Peas: comico, \$1.25 box. Ground cherries: 10-11c lb. Cranberries: 12-15c box. Mushrooms: 1c lb. Cabbage: local, 1 1/2-1 1/4c lb. Potatoes: 1 1/2-1 1/4c lb. Onions: selling price to retailers: Yakima Globes, \$1.25-1.50; Oregon, \$1.2