

PROFIT TAKING ENDS ADVANCE

Stocks Make Some Gains on Wall Street Before That Phase Opens

NEW YORK, June 25.—(AP)—Stocks bowed to profit-taking today but not until the advance in their market, as well as in most others, had gone further. Although there was some irregularity to the final share quotations the averages of leading share net changes were slightly lower than yesterday's. This loss was less than a point, however. It was an active market involving the transfer of 4,300,000 shares, but volume was better sustained on the rise of the earlier hours than on the decline during the afternoon.

Foreign considerations continued to motivate the market. The short term credit to Germany to enable her to meet large mid-year requirements and Secretary Mellon's Paris visit, the purpose of which, Wall Street believed, was to persuade the French to alter their reported stand on the unrepayable Young plan payments, provided the background for a 1 to 2 point forenoon rise.

French Rumor Sticker Not long after noon it was rumored that the French cabinet either had resigned or was about to do so because of prospective objections to the Hoover plan in the national legislature, and traders hastily set about realizing. Denial of this report slowed the decline, but by this time buying enthusiasm had waned.

Copper shares took the head lines, running up to 1 to 3 points as domestic producers posted the third quarter-cent price increase of the week. Gains in the group were modified, but it was difficult to restrain the enthusiasm with which the issues greeted their recently improved fortunes. Anaconda declared the regular dividend.

U. S. Steel set a new high for the recovery at 192 but closed at 93 1/2, off 1 1/2. American Can, Bethlehem, Radio, American Tobacco "B," New York Central, Alhambra Chemical, Air Reduction and

ANOTHER JIM THORPE?



Wilson "Buster" Charles, all around athlete, is pictured here in a typical javelin-throwing pose, as he prepares for the defense of numerous of his titles at the University of Nebraska Stadium, July 3 and 4. A full-blooded Oneida Indian and a student at Haskell Institute, Lawrence, Kan., "Buster" is rated a worthy successor to the famous Jim Thorpe. He excels not only in track and field sports, but in football, basketball and baseball as well.

Union Pacific lost 1 to 2, while Westinghouse, American Telephone, Union Carbide, General Electric, General Motors, Pennsylvania and Baltimore & Ohio eased fractionally. Auburn retained less than half of a 23-point hop that lifted it to 201. Case gave the shorts a squeeze and was up 2 net, although its extreme advance was nearly 7.

Survey Favors Getting Water At State Plant

It would cost the state agricultural department approximately two cents per 1000 gallons of water obtained from the state

penitentiary for the proposed canal on the state fairgrounds, as against 13 cents per 1000 gallons if the water is purchased from the Salem water plant, according to a survey completed by C. E. Stricklin, state engineer. The survey was requested by Max Gehlar, director of the new state agricultural department. Gehlar has proposed the construction of a canal on the state fairgrounds property for the purpose of providing additional amusements. Under Gehlar's proposal the water sports would be carried on during the entire summer, and would not be limited to the annual fair week.

Arthur Sommerfield, University of Wisconsin pitcher, has lost only three games in two years against Big Ten teams.

HULET OPPOSES BANK CHARGES

Discrimination Seen When Fees are Assessed to Small Accounts

Asserting that the bankers are discriminating against the small accounts by putting on special charges against them, C. C. Hulet, master of the state grange reiterates his opposition to the plan which has been put into effect among some banks.

He first attacked the plan at the convention of the grange at Medford. Now in a letter to The Statesman he renews the fight against it. His statement follows:

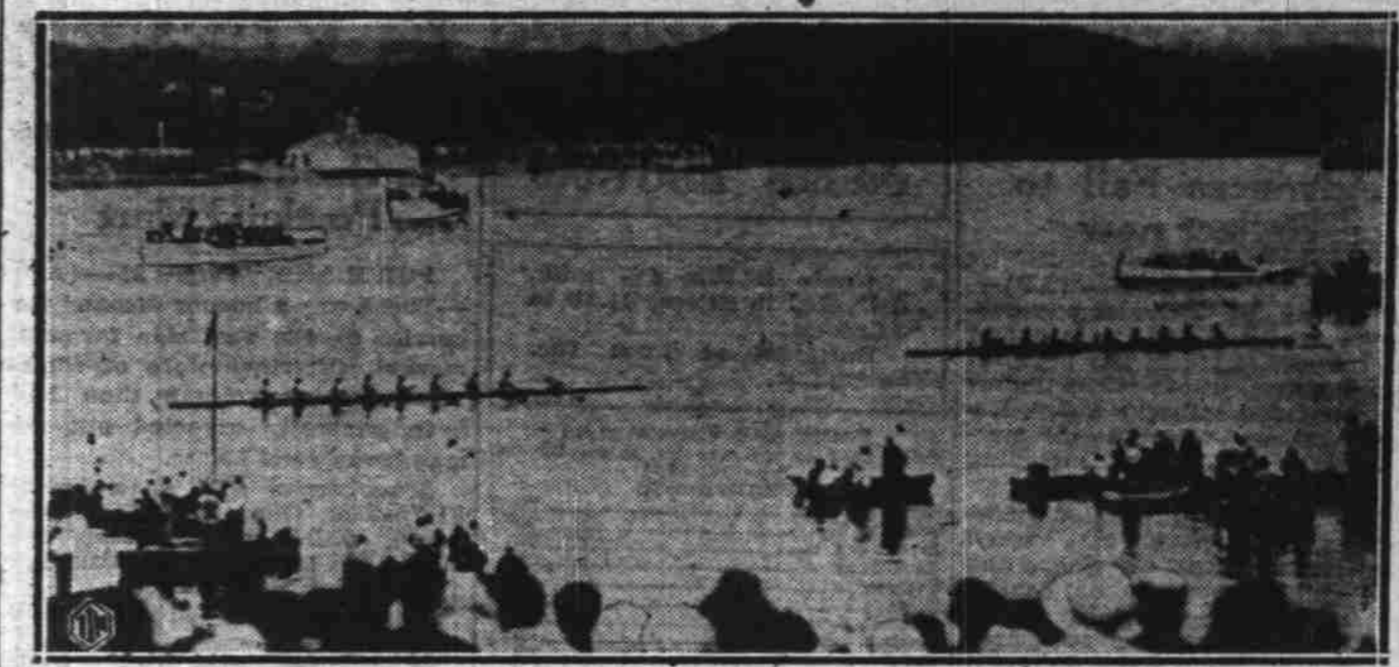
"The bankers of the state have responded through the press to that portion of my address before the Oregon State grange which dealt with charges on small accounts.

"Their reply proves, beyond question, that the bankers are not hearing the rumblings among those who, by force of circumstances, carry small accounts in the banks. There are thousands of honest and sincere people who have small checking accounts in the banks of the state. There is a spirit of resentment among them toward the banks for charging extra because their accounts are small.

Bankers Should Respond, Asserts
"If the bankers are the friends of those who are in need we shall expect them to take steps to protect the small depositor.

"May I call their attention to another portion of my address which deals with the subject of our business relations. We are not the enemies of any corporation. We are opposed, however, to a spirit and management of any public utility or business that tends to oppress the people and rob them of their just profits. We are not the enemies of capital, but we oppose tyranny and monopolies. This refers to the banking business as well as to others. I say again, we are not opposed to public utilities or private interests but we are unalterably opposed to the unjust and

WHEN CRIMSON AVENGED MANY DEFEATS



A new era for Harvard University dawned on the Thames at New London, Conn., when the Crimson varsity crew avenged the defeats handed them every year since 1908 by the sons of Eli and rowed to victory over the Yale oarsmen. This picture shows the Harvard crew (left) sliding across the finish line with Yale trying to overtake its conquerors. The victory for Harvard closed an undefeated season for the Crimson, but the vanquishing of its ancient rival was the sweetest win of all.

unfair practices, the tyranny and the oppression of public utilities and private interests. The Grange is not unfair or unjust; we are only asking equality and justice for all. We feel that this charge on small accounts is unjust and unfair.

"If the banks have been giving too much free service in the past, if they cannot conduct their business without charging to handle our accounts, they should charge all accounts alike and not discriminate against the small depositor.

"I do not believe, and the Grange does not believe, that the bankers were aiming a blow at agriculture in this matter. "The Grange has never been selfish or tried to secure benefits to just those within the gates, but the Grange has in the past, and will in the future, fight the fight of the down-trodden and oppressed. We only ask equality and justice for all.

"As Master of the Oregon State grange I would be derelict in my duty and untrue to the trust bestowed in me if I failed to raise my voice against prac-

tices that are discriminatory or unjust.

"If this is just a part of the plan of the captains of finance, commonly known as "Wall Street", to crowd out, crush out, or blast out small independent banks, small independent business and small depositors, the Grange will fight in every fair way we know.

"The Grange is fighting and will continue to fight for equality and justice for all.

"In this we are not unfair and certainly not ridiculous or outrageous."

GUESTS AT ORCHARD HEIGHTS

ORCHARD HEIGHTS, June 25.—House guests at the J. W. Simmons home are Mr. and Mrs. Carl Lepley and sons, Cecil and James of Lang, Saskatchewan, Can. The Lepleys, though American citizens, have lived for some years in Canada. Being discouraged by four successive years of drought they decided to return to the United States and expect to purchase a home in some Oregon city. Mrs. Lepley is a cousin of Mrs. Simmons.

Doolittle Buys Land For Gas Storage Station

WEST SALEM, June 25.—Frank Doolittle of the Doolittle service station in Salem has purchased one-fourth acre of land from Mrs. Sarah Lutz north of the West Salem box factory, on which he is installing a gasoline storage plant. A pump house has been erected which will house an electric pump. The pump when in action will fill the 20,000 gallon tank in three hours, being connected by a 200-foot pipeline with the railroad tanks.

Doolittle has a service station at Corvallis to which he will supply gas from the new storage tank. The new plant may be the first unit of further development later on, Mr. Doolittle says.

John J. Evers, Jr., son of the great second-baseman of the old Chicago Cubs, will captain the Georgetown university nine next spring.

MRS. HATTIE LITTLE DIES AT SILVERTON

SILVERTON, June 25.—Mrs. Hattie Little died here at the home of her daughter, Mrs. Jack Manary, Wednesday afternoon. Funeral arrangements, in charge of Jack & Ekman, will be announced later.

Mrs. Little was born in Ohio in December, 1844. She came to Silverton six years ago from California. Her husband died at Yakima, Wash., three months ago. She is survived by three children, Tom Sherwood, address unknown; Mrs. Julia Moody, California; and Mrs. Manary, Silverton.

CARRIER PIGEON REACHES SCIO

SCIO, June 25 (Special)—A carrier pigeon, apparently weary and worn from a flight of hundreds if not thousands of miles, took refuge at the Fred Sommer farm here a few days ago. The little bird seems to have lost its bearings for the time being and is making no effort to continue its journey.

The pigeon seems to be content on the farm, where it has taken up with the chickens, roosting in the brooder with the flock. Aside from its fatigued condition, the little messenger appears to be normal and is recovering its strength and vigor under its voluntary hospitalization.

Time may unravel the mysterious appearance of the pigeon. Mute evidence of its mission is contained on its metal leg band, which bears the number 437, the initials N. H. S., and the number 29, the latter being placed perpendicularly on the band. This number may indicate the year in which the pigeon was started on its mission.

HAVE MOTOR TOUR
PERRYDALE, June 25.—Mr. and Mrs. Martin Van Gross returned home Friday from a week's vacation in the southern part of the state. They spent one day at Crater Lake. It was foggy and snowing all the time.

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MEN'S CAPS—All good patterns, all shades. Val. to \$2.50—Friday and Saturday \$1.45

MEN'S SLEEVELESS SWEATERS—All wool, all colors. Regular value to \$3.50—Friday and Saturday \$1.95

WORK CLOTHES—AT KNOCK OUT PRICES—O'Alls—Blue 220 weight, best make \$1.00

Big Yank Work Shirts, all shades 79c
All Wool Pants, Val. to \$6.50 \$3.95
Men's Leather Work Gloves 85c



Boys' All Wool Swim Suits—all colors \$1.95

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