statesman

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A Sorry Confession

THERE was a most remarkable confession before the senate committee inquiring into banking last week, which has received virtually no attention from the press. It was the admission by Adolph C. Miller, a member of the federal reserve board, that the 1927 open market operations of the reserve banks caused the credit inflation that brought about the pancreas do? It secretes a the speculative boom of 1928-9. The press dispatch went on fluid containing elements essen-

"By buying government securities in 1927 in pursuance of an 'affirmative policy of its own,' Miller said, the system gave member banks excess funds, which can only be used for investment, and gave both banks and corporations funds to invest in the call market. These open market operations, Miller said, constituted one

of the greatest and most costly errors ever made by the Federal Reserve or any other banking system. Had a different policy been pursued at the time, he added, 'it would have left us with a different condition at this time."

While this is hindsight, the action of the reserve system was not without warning. One of the great New York occur. financial journals, the Commercial and Financial Chronicle, during those years in solemn and lengthy editorials con-demned the policies of the reserve system and repeatedly predicted just such a market crash as came about. H. Park- testinal canal is apt to be overer Willis, author of the federal reserve act, likewise criticised some of the policies of the board; also the New York Journal of Commerce. The members of the reserve board lack therefore stand in sorry light before the people of the coun-

We brand with infamy the diplomats and politicians who through bad judgment or willful design bring out a gestion appears to be slow. Disgreat war. Yet this financial disaster is in its economic comfort continues for a considaspects similarly calamitous. So far the federal reserve erable time after taking food, board has not been harried from office nor given even mild rebuke.

There is no suggestion that the directors of the federal number of annoyances result. Sureserve system acted with purpose to harm. Instead it has been freely asserted that their policy in 1927 was to sustain fortably. It often happens that prevalent prosperity through their open market operations. They sowed the wind and the country is reaping the whirl-

It is a sorry confession which member Miller makes. If the others admit it, they should sit in sackcloth and ashes. so remote a symptom as decrease party, in secret conversation and the others admit it, they should sit in sackcloth and ashes. in the hearing power. That may recalled the maid's scream when

Power Program Safe

THE defeat of the Meier port bill, while a definite setback for the governor personally, does not mean a repudiation by the legislature of the so-called Meier program. Those leading the fight against the Gordon substitute bill, carefully declared they were not fighting the Meier power

The indications are that the Meier power bills will go through both houses of the legislature on well-greased skids. Not a line will be changed save with the approval of the Meier forces. The utility interests are making no fight for two reasons. One is they couldn't get anywhere if they tried; the second is they are not injured nor seriously threatened by the impending legislation.

So the power bills will become law. The Joseph platform, though badly mangled and scarcely recognizable in some of the bills, will be duly acclaimed and carried out. The legislature will adjourn and the papers can say, like a high school party, a happy time was had by all.

Senate Arithmetic

ONE of the senators on the ways and means committee who has been most active in agitating for reduction in downfall of Premier Ramsay appropriations and taxes was asked how he stood on the MacDonald's labor administra-"Well, I'm committed to favor free textbooks and old

age pensions," he replied.

How do you reconcile that position with your stand for reduction in taxes?" came the query.

"Damned if I know," was the reply. Neither do we.

Chicago is to have a season of grand opera. Music lovers are all excited over the prospect; and advance sales are reported as very gratifying. This is encouraging, for some one was quoted recently as saying, in discussing the future of the opera, that it didn't even have a present. We disagree. The human voice has not lost its charm; and grand opera remains the wost wonderful vehicle for the display of vocal talents.

The Western Pacific gets permission to enter San Francisco over its own rails, providing the city with its second railroad line. if not to encourage at least to The decision completes the sanction needed to make the Great facilitate and made possible the Northern-Western Pacific north and south trunk line an effective evils which the country resisted even by the interested commerce commission.

Representative Mott has introduced a resolution for doing Dentists Will away with any property tax by the state. This is fine only it doesn't go far enough. It should be amended to prohibit an income tax, in-tangibles tax, sales tax, auto tax, gas tax and every other tax. Then the measure would be sure to carry.

Times may be hard here, but still the only way to get an apple in Salem is to rummage through the grocery stores and markets. Fruit stands do not seem to thrive in the west; and even cigar counters here do only a limited business in fresh fruits.

A Seattle judge banished some young people because of a wild party on a yacht. Probably the kids were just imitating their parents. And the wild parties among high school students are not al-ways as distant as Seattle, from what we have heard.

The price of safety is observance of the rules of the road. The price of motoring disobedience is too frequently death and heavy

Muscle Shoals Settlement is

WASHINGTON. Jan. 28.-(AP)-Senate leaders held out little hope tonight for settlement

000 power and nitrate plants. Chairman McNary of the senate conferees also was dubious Far in Future over the possibility of an agree-

HOME IS PURCHASED STAYTON, Jan. 28 — Mrs. Louese Goeders has purchased the of long standing dispute over Muscle Shoals at this session of congress after house owned by Humphrey and now occupied by Congress after house and sensite conferees again failed to reach an agreement.

Failure of the legislation was openly predicted by Senator Morria. Republican, Nebraska, Artic. Republican, Nebraska, Artic. Thur of the senate bill for gov-thur of the senate the bull and the bull and the thur of the senate the Unitary of the girl favous.

Walter questioned the girl favous.

Walter questioned the girl favous.

Walter questioned the girl favous.

Walter of the line room. Walter climbed out upon the stone long on which opened a narrow case-thur the Unitary of the senate the Unitary of the Unitary of t of long standing dispute over small house owned by Harry

Today's Talk By R. S. Copeland, M. D. Can you believe that deafness may be produced by certain types of indigestion?



Not long ago I saw an interesting account paper read at a medcontended that certain forms o ? intestinal indigestion are capable of impairing the hearing. For a num-

ber of years I have believed there is a di-

rect relationship between dyspepsia and deafness. Some of the food authorities have said so for a long time. The latest writer thinks the pancreas is responsible for certain conditions which may have lowered hearing power as a symptom.

The pancreas is that organ of the body commonly known as the "sweetbread." It is a long, narrow gland opening into the intestinal canal.

Hearing Affected What is it for and what does tial to the proper digestion of fats. Some of these elements are know as "digestive ferments."

The ferments are mysterious substances which appear to act much as yeast does. All the processes of life are dependent on their presence. There are many, many ferments, but those produced by the pancreas are among the most important. Unless they are formed trouble is bound to

It must be recalled that the most digestive processes occur in looked.

In simple cases where there is no greater disturbance than a of pancreatic secretion. there is apt to be pain in the abdomen after eating. In chronic cases there are the familiar symptoms of dyspepsia. The di-The Pancreas

When this failure of intestinal digestion is long continued a gar and fat are not taken comone who loves sweets, such as candy and pastry, finds he cannot take them or fat foods without discomfort.

In chronic cases there may be within the limits of possibility. Discuss this matter with your doctor. Not one of the symptoms lack of the pancreatic secretions, note from the Baroness. he may make up for the lack by giving you an appropriate extract of pancreas. In any event he will tell you how to regulate your

LONDON, Jan. 28-(AP)-Sir John Simon, noted British lawyer and statesman, speaking in cold, incisive terms, flayed government's trade disputes bill in a house of commons debate Tuesday which may bring the downfall of Premier Ramsay

A crowded house attended breathlessly, for Sir John is a liberal and on the question of how many liberals will join him in voting against the bill tomorrow night the fate of the government depends.

The rank and file of the party

added "every clause and sub-clause in it can only be intended,

Soon be More Popular, What?

WORCESTER, Mass., Jan. 28 man in a special dispatch from Washington says dentists of the nation will shortly be allowed the same amount of liquor for office use that physicians now may have, six quarts annually.

The telegram says the regula tions have been prepared by the treasury department alcohol permit division and will be promulgated shortly.

ernment operation of \$150,000,- Electric Light Bill Dispute is Fatal to Negro too, didn't you?"

GO AFTER THE BIG FELLOWI



"Murder at Eagle's Nest" By WINIFRED VAN DUZER

tin, young newspaper reporter, nicknamed "Bim," a guest at the party, assists her fiance, Walter Vance, assistant chief of police, in unraveling the mystery. Bim identified the shawl wrapped around the Baroness as Mary Frost's. Mary's husband, Ted, ess. Bim had noticed Emily's of it. "Why would I have been butler and the Baroness, at the had been attentive to the Baron-

so remote a symptom as decrease party, in secret conversation and ask, sir?" pretty far fetched, but it is she, too, found them together. A strip of uniform linen is found in the shrubbery. The police learn that the Baroness' maid discovers cuts on the maid's head and arm.

CHAPTER VIII Bim was upon the point of calling attention to the abrasion on the maid's forehead-it would have saved the Assistant Chief of

Police considerable anxious speculation had she done so-when the blue eyes opened, regarding them all dazedly, for a moment before Jane sat up with a murmpr of apology.

"I—I'm being a bother. It's—
you see, it was so sudden, so
hard." She arose weakly, but

Bim put a firm hand on her shoulder and made her sit down. "You stay right there, Jane. Of course, it's hard for you. And you needn't say one word more till you're feeling better. Isn't that

right, Walter?" Jane gave the tall, fair-haired girl a dim smile, and said she would go on. "Only there's not much I can tell, sir," she added, speaking to Walter. "I was there asleep and all the while—" Her voice trailed off as her lips

Embarrassing Details "Was it the Baroness' custom lock you out of her room?" Walter asked thoughtfully.

"Quite often, sir, When she was expecting—that it—" The girl colored faintly and did not When she was expecting some

one?" Reynolds put in. what you mean?" "Y-yes sir." "Her husband?" Reynolds rum-

"I'd rather—that is, yes sir, I There was a moment of silence while everyone considered the implication of the girl's partial ad-

"How much," Reynold's persisted, "did the Baron know about his wife's affairs?" "I couldn't say exactly, sir. They seemed to-well, to understand each other."

"You believe," Walter demanded incredulously, "she was expecting someone last night?" "I couldn't say, sir. The door was locked."

"How long have you been with the Baroness?" "It will be four years next month, sir. I went to her in Paris and I've never left her even for

They contemplated that picture of rare devotion and Em snorted "Hah" in a way which made short shift of her own maid. "Some women have all the luck" she remarked. "Got on nicely,

"Madame was kind. High electric light bill, Jack "Blue" ies she held of boudeir scenes.

Williams, 40, negro, was shot and killed last night in a barber shop. Police were seeking another.

Following a party at Eagle's "I was almost asleep, sir, and told Bim. "And it would have to Nest, the home of wealthy Emily I must have dreamed. We looked be a spry monkey . . . The Bar-Hardy, the Baroness von Wiese about, the butler and I, and nothis found murdered. Bhima Maring had been disturbed." "You're sure," Walter insisted. "that you were in the dressing

> room when you screamed? That you weren't somewhere else-in the serving pantry, for instance?" "Certainly, sir." The blue eyes opened wide and if there was fear in them, Bim saw no trace

"Yeah-why?" Walter snapwriting in his little book. "All right, Jane; we'll have a look at the Baroness' rooms now.

They filed up the stairs and through long, wide corridors to the west wing, Jane with Walter and Bim and Reynolds and Em bringing up the rear. Bim noted that the rooms set aside for the Baroness were above the ballroom and Imogene's room, she judged, would be on the third floor directly over the dressing room where Em and herself had found the frightened Jane the night before. On the other side of the dressing room, Em remarked in passing, was the Bar-on's room; she said that he was suffering with inflammatory rheumatism and had been obliged to remain in bed. She had summoned a doctor for him, she

They inspected the dressing room first and found, as Jane had stated, the door into the bedroom beyond locked from the far side. The window, also, was closed and locked. But when they went back to the corridor it was to discover that the only other door giving into the boudoir was locked as well! "Now what do you suppose

key?" Em bowled. Still they were not held up for ong since Em, dillentante housekeeper though she was, soon pro-duced a master key and the door was thrown back upon a scene which seemed more desolate to Bim because of its very orderli-

that means, and where's

Shades drawn carefully allowed narrow bars of sunlight to filter through green hangings and to lie goldenly upon moss green rugs; the beds, turned down beneath a mound of pillows, had not been slept in; crested and mongrammed tollet things were placed in neat rows upon the dressing table,

Only three things were out of place; first, the door key lay upon the rug as if it had been pushed out of the lock from the outside, second the key to the dressing room had been flung down upon a low-boy; and third, there was a reddish-brown stain upon the sharp corner of the same piece of furniture.

Reynolds held a magnifying glass over the stain and nodded.

'Blood," he said. They all stood there staring while the sheriff scraped particles from the stain into his handerchief, which he folded carefully

and put away. The room was at the southwest corner of the west wing of the mansion; there was a wide, bay window in the south wall and Em explained that a narrow linear room occupied the remainder of the space toward the west. Be-neath the window was a sheer drop to the foot of the cliff upon which this wing of the mansiwas built—a distance of about the height of the house below the ball-

room windows on the first floor. To the right of the window and up at least two or possibly three feet, was a small iron balcony up-

be a spry monkey . . . The Baroness," he turned to Em, "had jewelry, I suppose? Everything accounted for?"

The Empty Case Jane answered quickly that Madame's jewels were in her charge. The scientist uses slices of tour-"Madame wore her emeralds last maline for polarizing light, since night, sir; I fastened them on my-self. She kept them in a little case separate from the others. A soft leather case it was, lined with chamois. The others - I will

to which was attached a pair of small but stout looking keys and one of these she used to unlock a wardrobe trunk which, oddly enough, had been allowed to remain in the bedroom. From the main in the bedroom. From the trunk the maid lifted a square, black case about the size of a Spears' most dependanble line handbag; then she opened it with | men. the second and smaller key.

The case fell apart upon the lowboy where she had placed it, disclosing a lining of tufted black velvet—and nothing else.
"But — but they're gone!" Jane's voice was almost a shreik.

'The diamond necklace—the rubles-the pearls! Gone!" (To be continued tomorrow)

WASHINGTON, Jan. 28-(AP) -In spring log jam fashion, re-lief legislation piled high in committee tributaries of house Tuesday while members attempted to day while members attempted to er days, but Dr. Bixler believes blast loose some of the proposals Johnny and Mary, 1931, can do to fleat them into the main stream for early action.

The house appropriations committee continued its hearing on the senate's proposal to give the Red Cross \$25,000,000 for food distribution.

Meantime the agriculture committee laid plans to consider tomorrow the senate plan of diverting 20,000,000 bushels of farm board wheat to the needy. The administration is opposed to these

A plea was made before the rules committee for early house action on the senate's propose \$95,000,000 revolving loan fund for drainage and irrigation districts. The farm loan board pre-sented evidence to the banking and currency committee to show that federal lands banks has sufficient funds to grant mortgage extensions to farmers in drought and depression areas.

Hoovers Guests At Dinner Given By Andy Mellon

WASHINGTON, Jan. 28-(AP) -President and Mrs. Hoover were entertained Tuesday night at a state disner by Secretary Mellon. The guest list included Senator and Mrs. Dwight W. Morrow, Mrs. Ruth Hanna McCormick, Col. Arthur Woods and Mr. and Mrs. S. Parker Gilbert.

It was the fourth dinner given the president and Mrs. Hoover recently by members of his cabinet.

Schulz Elected '31 Captain of Oregon Gridmen

BITS for BREAKFAST

members of the first Oregon con-

"Some beautiful crystals in the

mineral collection first attract our attention to the science side of the room. It takes only a sec-

ond glance to see that here is a

the eight hundred recognized varieties of minerals in the world

collection. Among them are many

very beautiful and unusual crys-

"See the green and red light

flashing from that specimen. It

is an opal encrusting a rock two

inches across. No wonder Pliny

said, 'Of all precious stones the

opal is the most difficult to des-

cribe, since it combines in one

gem the beauties of many.' An-

cient peoples, as orientals of to-day, considered the opal the

source of all good. The one we

many are opaque wax opals and opalized wood. Opal differs chem-

ically from ordinary quartz only

in that it contains water of crys-

"Toward the end of the 17th

century some children in Ceylon

while playing with a pretty crys-

tal noticed the bits of straw, pa-

other. It was taken to Europe

tourmaline producing region in the United States is in Maine, al-

though most of the specimens in

our collection are from near San

Diego, California. Our small pink

found in nearly all colors and is

much used in place of more ex-

pensive gems of similar colors.

talline forms.

tallization.

collection of minerals. Of

talline mass of scarlet quarts from England.

(Continuing from yesterday, with the journey through the museum of Willamette university:)

"But if the journey is to get few minutes of time. We must "But if the journey is to get around the museum we must not pause longer in the history section, though we should wish to tarry among the numerous Intary among the numerous Intary around the carried and the carried around the pourse around the pause around the pause around the museum we must not pause along the carried around the museum we must not pause along the carried around the museum we must not pause along the carried around the museum we must not pause along the carried around the museum we must not pause along the carried around the museum we must not pause along the carried around the museum we must not pause along the carried around the museum we must not pause along the carried around the carrie dian articles, or examine those precious old copies of the Bible, or see the Aztec pottery, or the wreath of hair furnished by the scape marble from England, beautiful golden tiger eye quartz from South Africa, peculiar pa-per-like golden crystals of an ar-senic mineral from Macedonia ference. Every continent is represented here, at least with a few and many, many more.

"Among the several hundred rocks are samples of the principle types of lavas or igneous rocks, sedimentary, and metamorphic or altered rocks. The greater number are from Colorado, Ore-gon and California. These large about five hundred are in this frothy white masses of pumice that will float on water are from Washington.

"And here is a fulgurite. Lightning struck a sandy beach boring a small hole, and fusing the surrounding sand into a glassy tube with which to line the hole. Such was the origin of our fulgurite.

"This bright piece of iron that

is free from rust is a sample sawed from the famous Oregon City meteorite which is now in the U. S. museum at the national capare looking at came from eastern | itol. It is solid metal, 92 per cent Oregon, and there are many others here. Some are gems, and many are opaque wax opals and "Next, here are a couple of hun-

dred wood samples including practically all Oregon woods and many others. To know for each its habitat, manner of growth and uses, would involve a very large knowledge of natural science, geography and industrial history. We must pass them today; also pass by the tables filled with per and ashes were attracted at one end and repelled from the life of the distant past, from microscopic shells to elephantand remained a curiosity for 50 like mammoths and mastodons years. The name of this crystal incomplete skeletons of the latcame to be tourmalie. The best ter.

"Most of the former students are familiar with the birds and animals from British Honduras collected by Professor Peck. One crystals are polished, while the of the interesting animals is the large dark green ones are in their native condition. Tourmaline is water opossum, a small animal the size of a large rat with webbed hind feet. It is one of the few opossums that are not tree dwellers but choose to live in water. This animal belongs to the South American fauna. The great scientist Beebe on his historic trip to the Galapagos Islands off the west coast of South America stopped in Panama and spent a "When we turn to the quarts one of these animals. Some time Fumbling at her neck, she shelves, we see some things of later Professor Peck secured his brought up a thin, silver chain rare beauty. There is an eye agnorth, in British Honduras. No other specimen has ever been secured so far north, and only two or three others have been taken from any part of Central Amer-

(The part of this series taking the reader on a tour through the nuseum of Willamette university will be concluded tomorrow.)

Yesterdays ... Of Old Oregon

other grocery store with Archie Irvin in charge,

The Spaulding mills in this

Fruit Inspector Armstrong is

asking that owners of fruit trees

infested with the San Jose scale

take advantage of the season and

The abstract plant of the Sa-

om Abstract and Land company

has been sold and the Waters

management has retired. A. A.

Lee is secretary of the new com-

With Flu Around

While there is no cause for serious alarm over the development of scattered cases of flu in this locality, health authorities say that extra precautions should be

taken to check every cold at the start. Unless treated promptly, colds tend to lower body resistance and may pave the way for an attack of influenza with all its serious complications.

Internal medicine should be avoided except on the ad-

be avoided except on the advice of a physician. Too much "dosing" often disturbs the digestion and lowers the vitality just when the child needs its body-

strength most.

Applied externally, Vicks
VapoRub can be used freely

and as often as needed with

no fear of upsetting the

Rubbed on throat and chest, Vicks acts thru the skin like a poultice or plas-

have the trees pruned

city are again running full shifts and handling orders daily.

Town Talks from The States-man Our Fathers Read ATLANTA, Ga., Jan. 28—(AP) Johnny and Mary Blank, 1931 nodel, spell better than grandpa Jan. 29, 1906 It is rumored that the store and grandma ever could no matter what notions supporters of the room at Court and Commercial is old blue back speller may have on being vacated by the Central grocery store to make room for an-

the subject. Dr. Harold H. Bixler, director of tests and guidance in the Atlanta public schools, says so, and he has spent years finding out. Maybe the 1931 student could

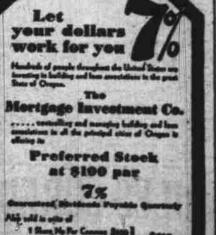
NOW, SAYS BIXLER

n't handle "phthisis," a favorite jawbreaker of the blueback spellbetter with "pulmonary tubercu-losis" and that is a better way to

Dr. Bixler's theory is that school curricula should cover something that is of some use. With collaborators, Dr. Bixler has boiled the English language to 2500 words on which he says high school students should concentrate. The hardest of the lot is "annum" meaning year. Only 62 per cent of the 12th grade stu-

dents could spell it. The tests were conducted in Children's Colds schools in Georgia, Tennessee, North and South Carolina, Yowa, Doubly Dangerous Arkansas and New Jersey.

INFANT DIES OF JAUNDICE STAYTON, Jan. 28 — Mr. and Mrs. Nick Welter have the sympathy of many friends in the loss of their infant son, aged five weeks who died on Friday last of yellow jaundice. Funeral services were held at Sublimity on Saturday, at the Catholic church.



Easy ported payment plan if desired Gerelin Bulden, Portland, On

tgage Investment Co.

skin like a poultice or plaster, drawing out the tightness and soreness. At the same time, its medicated vapors, released by the warmth of the body, are inhaled direct to the irritated airpassages, loosening the phlegm, and soothing the irritation

Of course, Vicks two-way action is just as effective for adults' cold-troubles,

Don't take chances with colds NOW!-Adv.