Newly Organized Group at West Salem Spend Holiday in Country

## WEST SALEEM, Nor. 12.-The

The Call $\frac{\text { Board }}{\text { By olive m. doak }}$ By OLIVE M. DOAK


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## Judge Hill Has <br> Assignment to <br> Portland Court <br>  <br>    




## 7\% PREFERRED STOCK---PLUS!

## SALEM'S NEW COMMUNITY HOTEL

What Salem Builds......Builds Salem

## "But Why Now?"

Because every unprejudiced, thinking Salem citizen concedes that the one great outstanding need in this capital city is a modern, fire-proof hotel, commensurate with the growth and development of the community.
Because a competent and reliable operator has agreed to lease the hotel and in vest $\$ 60,000.00$ to completely furnish the hotel and execute a first lien chattel mortgage on the furnishings to guarantee performance of the lease. He will pay all expenses of operation, interest, amortization of mortgage, taxes, insurance, maintenance, upkeep, a proper sinking fund for depreciation of building, and pay a net rental equal to $7 \%$ on the total local preferred stock investment.

Because this operator has stated that he is interested in this program only if Sa lem erects this hotel now. If this is not done now he will invest his money in another and more progressive community.

Because the costs of building materials are lower today than they have been for for years and building can be done now at much less cost than for a long period.
Because the employment situation is such that work will be seriously needed this winter. This new building will very greatly help now.
Because it is the policy of the federal, state and city governments to foster needed constructive building programs and supply employment now rather than necessitate charity later on.

Because this new hotel will mean a new industry employing approximately 100 persons with a substantial pay roll of approximately $\$ 5,000.00$ per month. Salem needs this industry now.

With these facts before us it must be evident to every thoughtful man and woman that if this project is not carried through now it may be years before Salem will get the modern, fire-proof hotel that we so apparently need.

We ask every loyal Salem citizen to help boost, cooperate on committees, and when asked to buy stock do your full share like a good citizen.

A Sate Business Man's Investment and a Civic Duty As Well

