

# 7% PREFERRED STOCK—PLUS!

## SALEM'S NEW COMMUNITY HOTEL

### EXECUTIVE COMMITTEE

T. M. HICKS, Chairman,  
President, Salem Abstract Co.  
A. W. NORBLAD, Associate Chairman,  
Governor State of Oregon  
C. S. HAMILTON, Treasurer,  
C. S. Hamilton Furniture Co.  
DOUGLAS MCKAY, Secretary,  
Douglas McKay Chevrolet Co.  
JOS. H. ALBERT,  
Trust Officer, Ladd & Bush Trust Co.  
GEO. L. ARBUCKLE,  
Busher Brown Shoe Co.  
T. M. BARR, Plumber  
MAX. O. BUREN, Buren's Furniture Store  
T. S. BILLINGSLEY,  
Supt., Pacific Greyhound Line  
W. H. BURGHARDT, Insurance.  
E. C. BUSHNELL, Building Inspector.  
LEO N. CHILDS, Leo N. Childs Co.  
H. A. CORNOYER, Durbin and Cornoyer  
D. G. DRAGER, County Treasurer.  
GEO. H. DUNSFORD,  
Supt., State Buildings and Grounds.  
DANIEL J. FRY,  
Chairman Board of Directors,  
First National Bank.  
CARL D. GABRIELSON,  
Manager, State Motor Vehicle Div.  
Pres., State Savings and Loan Assn.  
GEO. GRABENHORST,  
President, W. H. Grabenhorst and Co.  
GEORGE H. GRAVES,  
Commercial Salesman.  
F. E. HALIK,  
President, Halik Electric Co.  
C. S. HAMILTON,  
C. S. Hamilton Furniture Co.  
W. M. HAMILTON,  
Manager, Portland General Electric Co.  
R. A. HARRIS,  
Secretary, Eola Hills, Inc.  
O. A. HARTMAN,  
Hartman Bros.  
T. M. HICKS,  
President, Salem Abstract Co.  
GROVER W. HILLMAN,  
President, Capitol Dairies.  
HOWARD H. HULSEY,  
Manager, Western Dairy Products Co.  
REV. THOS. V. KEENAN,  
St. Vincent De Paul Catholic Church.  
E. H. KENNEDY,  
City Cleaning Works.  
C. E. KNOWLAND,  
Elliott Printing House, Inc.  
HARRY M. LEVY,  
Manager, Midget Market.  
P. C. McDONALD,  
Vice-Pres. and Mgr. Rodgers Paper Co.  
WM. MCGILCHRIST, JR.,  
McGilchrist and Pennington.  
DOUGLAS MCKAY,  
President and Treasurer,  
Douglas McKay Chevrolet Co.  
W. T. MALLOY,  
Manager, Cherry City Baking Co.  
A. H. MOORE,  
Bicycles.  
FRANK G. MYERS,  
The Spa Confectionery.  
JAMES NICHOLSON,  
Manager, First National Bank Bldg.  
A. W. NORBLAD,  
Governor, State of Oregon.  
DAVID O'HARA,  
Division Manager, Secretary of State.  
DR. O. A. OLSON,  
Dentist.  
U. S. PAGE,  
President, Union Abstract Co.  
C. L. PARMENTER,  
Contractor.  
HAL D. PATTON,  
Patton Bros.  
J. C. PERRY,  
Perry's Drug Store.  
D. W. PUGH,  
Electrical Engineer.  
DR. C. H. ROBERTSON,  
Physician.  
H. M. ROGERS,  
City Engineer.  
W. W. ROSEBRAUGH,  
W. W. Rosebraugh Co.  
A. J. RAHN,  
Rahn-McWhorter Paper Co.  
EDW. SCHUNKE,  
Manager, Roth Grocery Co.  
L. N. SIMON,  
Salem Hardware Co.  
DR. MARK SKIFF,  
Dentist.  
RICHARD D. SLATER,  
Supt., Oregon Gravel Co.  
BRAZIER C. SMALL,  
Attorney at Law.  
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Owner and Principal  
Capital Business College.  
DR. B. L. STEEVES,  
Physician.  
W. T. STOLZ,  
Manager, Gideon Stolz Co.  
L. L. THORNTON,  
State Motors, Inc.  
DR. FLOYD L. UTTER,  
Dentist.  
PAUL B. WALLACE,  
Pres., Valley Motor Co.  
GEO. E. WATERS,  
Wholesale Cigars.  
H. O. WHITE,  
D. A. White and Sons.  
E. L. WIEDER,  
Salem Laundry Co.  
N. WILLIAMS,  
Manager, Oregon Finance Corp.  
D. A. YOUNG,  
Attorney at Law.

### Citizens' Organization

WM. MCGILCHRIST, Chairman,  
McGilchrist & Pennington.  
GROVER W. HILLMAN,  
Associate Chairman, Pres. Capital Dairies.

WHAT SALEM BUILDS ..... BUILDS SALEM

## THE SALEM DOLLAR

*This New Hotel Means More Dollars for Salem*

*The erection of this fine new hotel will entail an actual structural cost of some \$250,000.00. Approximately 60 per cent of this amount, or a total expenditure of \$150,000.00, will be spent for labor alone. The remaining 40 per cent or approximately \$100,000.00, will go into materials.*

*This item of \$150,000.00 will be distributed almost entirely to local labor. Something that will be greatly needed this winter. This means that \$150,000.00 will in turn be redistributed to the merchants and business men of the city and finally to the banks of Salem.*

*The \$100,000.00's worth of materials will be purchased as much as possible commensurate with good business right here in Marion county, or through material supply agents of Salem. Thus it will be seen that as far as practical all money spent to build Salem's new and most important civic enterprise will remain in Salem.*

*And what will be the result? This large sum of money being constantly turned over and over right here in Salem means increased prosperity for Salem—for the wage earner, the merchant, the professional man and the banker. Every dollar invested and thus started on its way will help to make Salem more prosperous.*

*And after the new hotel is completed the hundreds of visitors stopping at the hotel will shop in Salem and will spend thousands of dollars that will increase the resources of our city. Salem's new and modern hotel will create wages, business and profit for everybody concerned.*

*Salem seriously needs this new and modern hotel. And Salem needs too, NOW, the industry, the employment and the business that this new enterprise will bring. The Executive Committee urges that every citizen interested in Salem's progress will support this greatly needed project and do it now.*

*We ask you as loyal Salem citizens to help boost, cooperate on committees, and when asked to buy stock do your full share like a good citizen.*

**A Safe Business Man's  
Investment and a  
Civic Duty  
As Well**