

SOUND SOCIAL STATE NOTED

Increase of Insurance Business in State is Held Good Sign

A total of 601 companies transacting all classifications of insurance business in Oregon collected more than \$40,000,000 in premiums and fees during the year 1929...

"Insurance statistics have a direct bearing upon the well and woe of a body politic since the business of a nation is founded upon credit and insurance," read Lee's report.

"Fire insurance, stock and mutual constituting the main items of the business as a whole and provides protection for properties of the estimated sound value of one and one-half billion dollars against avoidable or unavoidable catastrophe.

"More than \$700,000,000 dollars in life insurance, old life, mutual and fraternal, afford means of relief to the aged and minor dependents of policyholders, and 128 companies writing health and disability insurance give protection to thousands of others in times of sickness and disaster.

Fire Insurance Is Major Item

"The total amount of fire insurance in force on properties in the state on December 31, 1929, exclusive of that written by mobile, marine and reciprocal companies, was \$1,068,417,521.

"The amount of risks outstanding at the close of 1929 is an increase of \$52,784,884 or 5.2 per cent over the amount of insurance in force on December 31, 1928.

"Losses paid to stockholders during 1929 aggregated \$1,968,567, a reduction of \$299,938 from the losses paid in 1928.

"The 229 stock fire companies, which carried more than three-fourths of the total amount of fire insurance in force in the state, had \$41,829,671 more insurance at the close of 1929 than in force at the end of 1928.

"Losses paid by stock companies in 1929 totaled \$4,410,417, a reduction of \$206,122 or 4.5 per cent as compared with those of 1928, and \$405,281 or 8.4 per cent below the average yearly losses for the previous five years.

Seventy Thousand Lives Are Insured

"Seventy-three life insurance companies wrote 70,530 policies carrying \$117,716,863 in new insurance in Oregon in 1929, which is an increase of \$16,161,075 or 14.9 per cent over that written during 1928 for insurance.

"There are companies in force at the end of the calendar year insurance in the amount of \$661,101,590, an increase of \$35,225,217 or 5.6 per cent over the amount in force at the end of 1928.

"The total amount of premiums collected less reinsurance by life companies during 1929 was \$21,369,641, an increase of \$1,703,695 or 8.7 per cent over 1928, and paid claims to Oregon citizens less reinsurance amounting to \$8,743,296, an increase of \$1,575,683 or 21.1 per cent over the previous year.

"A total of 128 companies engaged in writing health, casualty, disability and miscellaneous classes of insurance collected \$6,937,597 in net premiums during 1929, an increase of \$654,177 or 10.5 per cent over 1928, and paid out \$3,522,989 in net losses in 1929, as compared with \$3,407,657 in 1928, an increase of \$115,332.

Changes in Laws Recommended

Lee called attention of the legislative interim committee to certain suggested amendments of the insurance laws now in effect in this state.

"The present law," read Lee's report, "requires a security deposit for certain classes of insurance companies as a condition precedent to the issuance of a license to transact business in Oregon. This statute should be extended to apply to all classes of insurance. Such deposit requirement would reflect stability on the part of the company and remove the appearance of discrimination as between the different branches of the insurance business which obtains under present conditions."

FRANK J. GOULD TO RETURN HOME



Frank Jay Gould, now firmly enthroned gambling czar of the universe, is going to break his seventeen-year voluntary exile and return to the United States for his first trip from France since prohibition, either in June or July. After deciding to live in France, Gould started making investments, all of which have been profitable.

Marion County Students Prominent in Activities At University of Oregon

UNIVERSITY OF OREGON, Eugene.—(Special)—Perhaps the greatest honor that has been bestowed upon any woman from Marion county during the past term was the election of Phyllis Van Kimmell, to membership in Mortar Board, senior women's honorary.

She was chosen at the campus luncheon during junior week-end, and was one of eight women selected, two of whom were faculty women. She was selected because of her wide campus activities and her high scholarship.

Students from Marion county have been unusually active in campus affairs during this past year and have taken many campus honors. Quite a few of them are graduating, and will not be back for another year.

Helen Ashlman is a sophomore majoring in music, and has been a member of the glee club during the past year. She is a member of Alpha Omicron Pi, social sorority.

Margaret Bean, a freshman in English, is a member of Sigma Kappa. George Beecher, a freshman in physics education, is a member of the glee club, and is affiliated with Sigma Chi.

Robert Bishop, junior in business administration, was the business manager of the junior prom, formal all-campus dance given by the juniors during junior week-end. He has also been on other committees, and is affiliated with Beta Theta Pi, social fraternity.

Robert T. Beals, Jr., is a sophomore majoring in pre-medics, and is a member of the German club, and Bachelordon, social fraternity.

Margaret Brown, freshman in English, is affiliated with Alpha Delta Pi. Ruth Clark, freshman in education, is a member of Pi Sigma Lambda, Latin honorary, and is affiliated with Chi Delta, local sorority.

Florence Clutter, senior in physical education, is a member of Phi Theta Upsilon, appendages club.

Julia Creech, freshman in English, was secretary of her class, and was recently elected to Kwama, sophomore women's honorary, and served as chairman of the chorus for the junior prom feature, and danced herself as one of the features of the Canoe fete, held during junior week-end. She is a member of Kappa Kappa Gamma.

John Creech, junior in English, was recently selected yell king, to lead the yells for next year. He also served on the campus luncheon directorate during junior week-end. He is a member of Sigma Nu.

TEST OF FLEXIBLE RATES IS PLANNED

Senate Adopts Borah Proposal Without Any Debate

WASHINGTON, June 18.—(AP)—As the customs service grappled with initial problems under the new tariff act, the senate today adopted without debate or a record vote the Borah resolution to provide an immediate test of the new flexible provisions.

The resolution directs the tariff commission to investigate and report to the senate at the earliest possible date the differences in cost of production here and abroad of shoes, furniture, bells, wire fencing, wire netting, cement, hoes, shovels, spades, scoops, forks, rakes, scythes, sickles, grass hooks, corn knives and drainage tools.

"If the flexible provision is going to do the wonderful things they say it will, let's get it to working," said Senator Borah, republican, Idaho, author of the resolution. He voted against the tariff bill.

While the senate was disposing of the Idahoans' proposal, the house ways and means committee obtained assurances from Postmaster General Brown that if no minimum limit were placed on the importation of Cuban cigars the United States could negotiate a parcel post convention with Cuba guaranteeing collection of full duties on all shipments.

License Issued To Club After Policy Changed. A license authorizing the Pacific Coast Automobile association to operate in Oregon was issued here Wednesday by Clara A. Lee, state insurance commissioner.

Reduced Rates To California Are Explained. B. C. Taylor, general passenger agent of the Southern Pacific, was in town yesterday in the interest of the special California trip which the road is putting on.

Record Season Closed By Lee Poultry Farm in Baby Chick Production

The last shipment of baby chicks for the 1930 season was shipped from the Lloyd A. Lee hatchery and poultry breeding farm Wednesday. This last box of chicks made a grand total of over 378,000 baby chicks for the season—the largest output ever made at the Lee poultry plant.

Mr. Lee reports a gain of 60,000 chicks, or 20 per cent over last year in total baby chick sales. Last year the plant operated until September but due to poor market for fryers the hatchery will be closed early this year.

It required the setting of something over 550,000 hatching eggs to get this number of baby chicks and to add to the perplexing total there were 13 separate and distinct varieties of chickens represented in this 75,000 pounds of eggs set.

Twenty persons are employed on the Lee farm in the height of the season to handle this enormous output of chicks. Each person is a specialist in his or her line of work. Several women receive, candle and grade the eggs.

Another crew of men and women take the day-old chicks from the incubators, examine them for vitality and color and box them for shipping to all parts of the Pacific coast.

Rotarians Guests At Reid Murdoch. The Rotary club was the guest of the Reid Murdoch company at the cafeteria in their plant yesterday noon for luncheon.

Turn Away Crowds! Continuous 2 to 11 P. M. TODAY and FRIDAY. Turn Away Crowds! After months in slime-covered trenches amid the numbing roar of cannon—women! What if these war-battered, love-hungry youths forgot the Girl at home. What if they gave themselves to soft, warm, welcoming arms. You'll love and forgive them, when you see them in ERICH MARIA REMARQUE'S great novel depicted on the screen.

Grand Last Times Today Rudy Vallee in The Vagabond Lover. Tonight is Family Night Bring the Whole Family 50c Tomorrow Rod LaRocque in 'Beau Bandit'.

Low Fares East. Spokane Portland Seattle. In Effect MAY 22 TO SEPT. 30. Choice of Routes - Liberal Stopovers.

Capitol. Now Playing. Under a Texas Moon. You'll Vote this the Finest Piece of Entertainment you have ever seen.

Vilapahone Vaudeville Acts. Frank Fay, Raquel Torres, Myrna Loy, Noah Beery, Fred Kohler, Armida, Tully Marshall.

Another Great Bill of R. K. O. ORPHEUM and a double bill featured program "AROUND THE CORNER".

Choice of Routes - Liberal Stopovers. ROUND TRIPS. St. Paul \$77.85, New York \$151.70, Washington \$145.86, Philadelphia \$149.28, Chicago \$90.30.

Go East over the Columbia River Scenic Route on either the North Coast Limited or the Empire Builder.

J. W. Ritchie, Agent. H. D. Mountain, City Pass. Agt. L. P. Knowlton, General Agent.

GRAIN TUMBLES TO 16 YEAR LOW MARK

CHICAGO, June 18.—(AP)—Prices reminiscent of '13 tumbled for a time today in the Chicago board of trade as July delivery wheat went into a maximum dive of 4 1/4 cents a bushel, to the lowest price in 16 years, but regained much of the loss in the closing trade.

The market suffered from a series of disquieting factors, among them the decline in stock values; fears of tariff reprisals by European countries; and a report that Alexander Leske, chairman of the federal farm board, had said his organization would stay out of the market unless an emergency existed.

From a weak opening wheat continued to drop 'till a rally ensued late in the session. European purchasers, credited with taking a huge tonnage in yesterday's market, abated because of Liverpool weakness and domestic buyers seemed in the same frame of mind.

July wheat (sashed 94 1/4 cents, but rebounded 1 1/2 to 2 1/8 cents at the close, September wheat closed 99 1/4 to 1 cent after dipping to 97 1/4 cents. December wheat closed at \$1.03 1/4 to \$1.03 1/2.

Corn and rye dropped. Futures equalled Monday's low marks. Similar price movements took place on other grain markets.

Large advertisement for 'All Quiet on the Western Front' and 'Low Fares East' with various promotional text and logos.

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