"No Favor Sways Us; No Fear Shall Awe." From First Statesman, March 28, 1851 THE STATESMAN PUBLISHING CO. CHARLES A. SPRAGUE, SHELDON F. SACKET, Publishers CHARLES A. SPRAGUE . . - Editor-Manager BLOON F. SACKETT . . . Managing-Editor

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Aphorisms on Business

LOT of the trouble with business lies in the mahogany A end of the plant. Too many "business executives" have brains of the same material their desks are made of. Even the stenographers wonder how they hold their jobs, or know the only reason is because they married a daughter of a Big Customer. They are part of the "overhead" which is generally much too big. They ought to be sent back to the "produc-ing" end of the business, with overalls on and calloused hands.

Business suffers also from too much conventionitis. A big concern has to have about one high-salaried man to attend all the conferences, conventions and blah-blah parties, "on expense." Sometimes the whole staff of vice-presidents leave town for a week to attend some convention. All they get out of most of the conventions is a headache and a golf

Some men think they can get rich quicker the more time they spend out of their offices. Call them up; "out of town" is the sweet-voiced answer of the ever faithful office girl. Drop in the next day, "Mr. X is away." Why doesn't he stay away all the time, if his presence is so easily dispensable? Kicking about what "competition" is doing never puts a business across. You are probably as bad as the other fellow

and doing more crabbing. Throw away your comparative yardsticks. What difference does last year's business make? That's water over the dam. It's the business you are doing today that counts. The man who spends more time going after busicess and less trying to figure out why business was better last year, won't have to worry about comparisons.

No money is made out of an elaborate bookkeeping system. A lot of money is lost by having a poor bookkeeping system.

Joining churches, service clubs and lodges just to draw business is a very expensive way to advertise.

Good credit at your bank is a better sign for your business than neon. Easy credit at your wholesalers may be your

Not so many business men go broke because their wives are extravagant as formerly. Now the men themselves may not be able to stand prosperity. Booze and women put many a prosperous merchant or professional man on the c.o.d. list -and the wetu blacklist.

The Record to Date

OVERNOR Norblad has issued a vigorous denial that he C has made any promises to discharge Messrs. Van Duzer and Sawyer of the highway commission, and their appointee, Highway Engineer Roy Klein. This denial may be accepted at its face. One might interpose that the terms of the two commissioners expire in the next few years and it might be in line not to reappoint them; but that would be raising an issue not now present; and the governor may be given the

Similarly the public may accept the governor's statement that he has made no promises of any kind for appoint- A YEAR FOR QUALITY PRUNES ment to office, though this may be hard on the little army of folk who think they have the governor's promise.

But this point sticks out, the support of Fred J. Brady, representative of the black top interests, goes to Norblad. It is accepted by Norblad. Mr. Brady is accommodated at crop with a lowered market de-Kenneth Hauser's hotel as a base for his "unsolicited" sup- | mand, proposes obviously sound port of the governor. The governor does not deny this support, nor its intimate character in the Multnomah entourage; and Mr. Hauser suggests that this support is welcome. The Statesman is old-fashioned enough in its conception of political ethics to believe that candidates for such a high office as that of governor should hold at arm's length those whose business makes them frequent and sometimes greedy petitioners for official favor.

The Capital Journal and Mr. Joseph HE Capital-Journal protests that George Joseph lied when

he said the C-J received some of the propaganda money of the power interests along with the Oregonian and the Oregon Voter. In fact it rates Joseph as a high power member of the Ananias club.

Joseph is and he isn't. The Capital-Journal, according to the photostatic copy of the testimony presented in the ready have learned the lessons of power hearings before the federal power commission, which Joseph had in his possession, received \$300 for advertising impress upon the Oregon growers from the power interests which were fighting the housewives' initiative in 1926. For that matter The Statesman is learn those lessons thoroughly listed as having received the same amount for the same service from the same interests. So do nearly all papers in the state appear as having received money for advertising.

The inference which Joseph leaves is that this advertising was a slush fund, that it affected editorial expression, and so showed the pernicious influence of the power interests. This inference is unjust, and we are prompt to say so far as our evening contemporary is concerned, wholly untrue. said it couldn't pay and would There probably are newspapers that sell their souls for a lit- empty all the other office buildtle advertising; but the most of the substantial papers of ings in the city. Now a 14 story Oregon accept advertising from all diverse political and industrial interests without letting it sway their editorial itan skyline the first thing one

The Medford Mail Tribune says that Pres. Hoover and Chairman Legge are going to go on with their farm program in spite of the hostility of the U.S. chamber of commerce. That is probably true, but the country wonders where they are going, if they know them-

A big flour mill is proposed for Portland. According to the soapboxers the mill ought to be taken somewhere else where it could at the Methodist Episcopal church have "cheap power" even if it couldn't get any wheat there

Orchard Heights Have Guests Over Week-end

Mrs. A. W. Simmons. They also at Popcorn school house, Friday, visited while here at the home of May 9. Miss Anna Stouffer and garet Adams, returning to Seattle parents live some years ago on the friends and classmates at Popcorn. Saturday. Harold visited the Salem old John Sykes place here, are The Stouffer family now live at airport. He is interested in avia- members of the cast and will Rickreall.

tion, having taken training along that line.

speed who is Mrs. Roberts' mother, will leave in a few days to ORCHARD HEIGHTS, May 5. spent the tourist season at New-

-Harold Adams and Edward Jor- port, where she owns and oper- vel time, make application for dan drove down from Seattle ar- ates the Bonnie View cottages. The Statesman Travel and Trafriving Friday at the home of the former's uncle and aunt, Mr. and will give a play, "Deacon Dubbs" per year to Statesman subscribers and members of their family. Harold's grandmother, Mr. Mar- her brother, Lloyd, who with their doubtless enjoy meeting with old

Some Facts About the Shingles

This Painful Malady Is Now Thought to Be Traceable to Infection Rather

By R. S. COPELAND, M. D. U. S. Senator from New York. Former Commissioner of Health, New York City.

READER in Ohio has asked me to write about shingles, that very painful malady. Of course, I am glad to do so. Shingles is the popular name for

the disease known by doctors as "herpes sester," or "zoster" or "zona." In some parts of the country it is called "tetter.". I suppose it was called "shingles" because of the regu-larity of the red spots and

blisters. Their arrange-DR. COPELAND ment is not unlike the regular overlapping of the shingles on a house. The disease may occur in chil-

dren, in young adults, or in the aged. In the case of old people it is a serious allment and may persist for a long time. It has uncomfortable symptoms

It begins with pain, something like the neck, the shoulder, or on one side of the head.

The most common spot likely to on one side of the body. The pain follows the course of one of the nerves. The real trouble lies in the root of the nerve, although the disturbance is shown all along the course of the nerve. It usually starts at the spinal column and goes half around the body, like half a girdle. The eruption is in the form of resicles or blisters as large as a pea or bean. It occurs in groups of three or four to twenty spots. The sur-rounding skin is red, sensitive and intensely hot and puffy.

The nerve which goes upward from the eyebrow to the crown of the head may be involved. This is a more serious thing. The eye becomes inflamed and blisters may form on the front of the eyeball. These may leave scars which affect the

sight.
Shingles used to be regarded as a disease due to exposure to cold or tamp weather. Nowadays the cause is looked for in infection from ab scessed teeth, pussy gums, diseased tonsils, or some intestinal or other

infaction.

The blisters should be protected from the rubbing of clothing. Alcohol may be applied, but care must be applications relieve the pain. With the help of good food, sun-fight and fresh air the health can be improved. Cod-liver oil is a good thing to take. But you should fol-

The patient should remain in bed and keep from worrying and fret-ting. While it lasts, the malady is a painful one and everything should be done to make the patient com-fortable.

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will make a study of your case and

Editorial Comment

From Other Papers

Howard Merriam, president of the Oregon State Horticulture society, fully alive to a situation in the Oregon prune industry which includes a prospect for a bumper measures in the direction of a remedy when he urges growers to look to their drying, grading and selection methods. This is a year when it looks like a pound of quality prunes will be worth several pounds of "just prunes." If at the special meeting of his society which Mr. Merriam has called to be held here in June a method can be devised to impress these facts on prune growers generally a very valuable service will have been performed.

Than Oregon prounes none in the world are finer or more tasty. Once the consumer comes to know the tart-sweet prune at its best his taste for the California But the California growers alselction, of grading, of uniform drying that Mr. Merriam seeks to now. Once our Oregon growers and standardize their product throughout there there will be little trouble in finding markets for their prunes. In this as in other things, it is quality that

counts .- Engene Register. About two years ago when a ten story office building was erected in Salem many folk there structure is to be erected. The capital city will have a metropolknows .- Baker Democrat Herald.

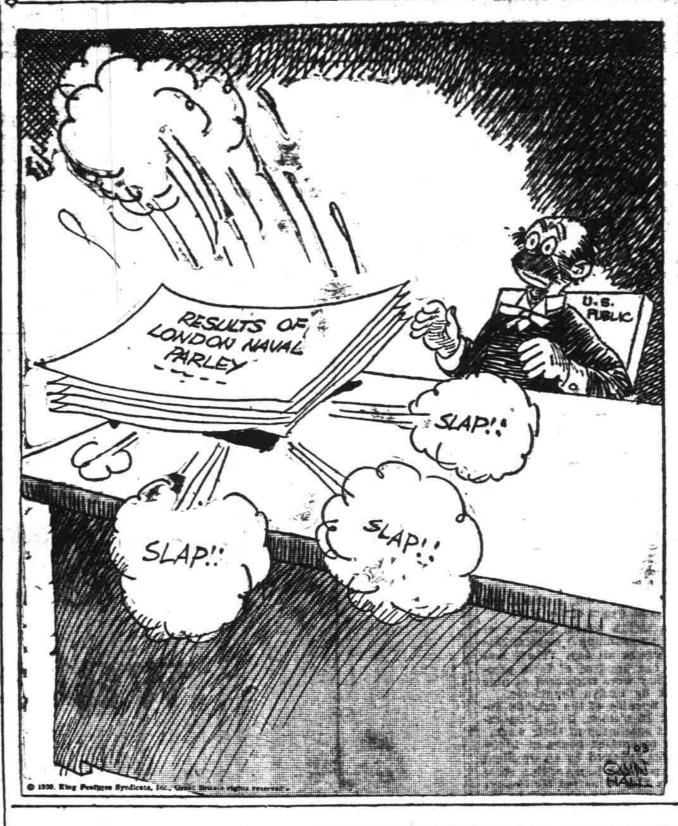
Woodburn Has Music Program

WOODBURN, May 5-Special musical services were conducted Sunday in observance of Good Music Week which began then.

The services were under the direction of Rev. G. S. Hartong who also used music as the theme for Mr. and Mrs. M. A. Goodspeed his sermon. Rev. Hartong himself spent Sunday afternoon at the is the master of several musical Cash Roberts home. Mrs. Good- instruments and assists in the high school band.

Spring and summer time is tra-

"TAKE IT OR LEAVE IT"



HERE'S EMILY?" by CAROLYN WELLS

"Where you going?"

Perhaps go abread, though I hard-

"But I'll get along," Pennington

"I say, Jim," Sayre said to him,

superior detective? I mean one

is worse than mine—saying that a detective could bring Polly back.

burning, and exhausted by the ter-

"Do you know any

"Good work!"

solemnly.

said. "Rosa is a good sort, and

WHAT HAS HAPPENED SO FAR. EMILY DUANE and her friend, Pauline Pennington, disappear on Emily's wedding rehearsal day. Emily had gone to visit the hospital, but never arrived there. After leaving the Duane home, Pauline also vanishes. Later, Pauline's body is found in the ravine, and, close by, Emily's scarf. Rad plans to call in Fleming Stone,

NOW GO ON WITH THE STORY.

CHAPTER XX. where for a time. Probably write 66 HUT up, Nell," Gibby where for a time. Probably write a play; that's the only thing that growled at her, for every- would divert my interest." body was beginning to

feel nervous and upset.
They talked a while longer, and then the girls agreed to go to bed. But just then a step was heard on the perch, and Jim Pennington ly think so. I'll let you know where I am—if you care." He looked about him almost pitcously. came in through the open French

"Forgive me," he said, threwing himself into a chair, "but I can't seep, and I'm prowling about, and I saw by the lights you were still lighted in playing the role of

up, so I came."
"Glad you did," said Redney, who by common consent had fallen into the position of host. "Come over whenever you like. We're always right here." "Going to stay on?" Pennington asked, with perfunctory interest.

"Surely!" cried Betty. "Emily about as much temperament as a may turn up any minute, and we snow man, felt sorry for him. may go on with the wedding." that Pennington's ewn the chauffeur's wife is a fine cook.

tragedy had made him forget or I shall give them advance wages ignore the wedding. Kind-hearted Betty tried to talk can get a place in Tuxedo, the of other things and then Penning-Mecca of all good Hilldale serton said abruptly, "You know, "How did you know it?" eried Nell, glad to hear more about it.

"Lawlor has just been to see me, and he says that what he learned here, about the fuz, you know, makes it advisable. He "I'm going to get the best detective in the world to bring Emily back to me." wanted to see Polly's fur, and I showed it to him. They're almost exactly alike. Well, I hope you added, "I wish the best detective in the world could be reached." folks don't mind. For my part, I'm rather glad to have an inquest. It may help toward finding "I wish so, too," said Rodney

"I don't know, but isn't there who brings in the goods, not necesa chance of bringing out some evi-dence, or report of any strangers "The best one I ever heard of dence, or report of any strangers in town, or something like that?"

"It might," Rod said. "At any rate it can do no harm. Shall you the table. "Where are you now? "It might," Red said.

The picket and the picket are you now? The said of the table. "Where are you now? The said of the table. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said. "Where are you now? The said of the said." "Where are you now? The said of the said. "Where are you now? The said of the said." "Where are you now? The said of the said. "Where are you now? The said of the said." "Where are you now? The said of the said." "Where are you now? The said of the said." "Where are you now? The said of the said." "Where are you now? "The said of the said." "Where are you now? "The said of the said." "Where are you now? "The said of the said." "The said

mind. You see the Hilldale people are all like one big family. And, let me tell you, it'll be some inquest. Whatever our people do, they dress up for it, and they'll suspense is almost harder to bear suspense is almost harder to bear make it more like a field day than than any certainty. No, it isn't! a police proceeding. They're For with suspense there is always a police proceeding. They're for with suspense there is always sorry enough for me, and all that, but they can't help making a Roman heliday. It's their way; they mean no harm."

He tumbled onto the sofa, leaving the door ajar and the light leavening and exhausted by the terrors. they mean no harm."
"Why shouldn't they?"

"I hope so. I'm having the funeral on Saturday, and on Sunday I'm going off for a while. I can't stand the lonely house, it drives me crasy. So I'm going to fire the few servants we have, shut me the place and go away some."

The fire the place and go away some it culsaly welcome.

The fire the few servants we have, shut me the place and go away some.

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The fire the few servants we have, shut the place and go away some.

The fire the fire the fire the fire the fire the situation was the conversation on the Penning-ton tragedy rather than their own.

The fire the few servants we have, shut the place and go away some.

keep up as well as the rest. They realized that, after Rodney, she was the one Emily loved best of them all, and they were especially kind and gentle with her. But kindness and gentleness, nice as they are, cut little ice with Aunt Judy.

"Now, look here," she said to them, "I suppose everybody in Hilldale will come here to-day, with sympathy or a chocolate roll "Haven't a notion. I'll take my car, I think, go down to New York

Aunt Judy appeared, sad and

tearful-eyed, but bravely trying to

or something to cheer us up. I'll see some of them, but if it's people and then see what I want to do. I don't like, I shall refuse. Nell, I suppose you'll take care of that wooden Indian. Lambie, darling, you made such a success with the Reverend Garner yesterday, I dareay you'll be glad to relieve me of him, and he'll be about the first one here. The neighbors I'll "Why, you are all out-of-towners! Well, I'll let Mrs. Bell know. I'll see myself and Pearl will let me know who's approaching in

hostess whenever she got the distance." The announcement of ton, come over here for your meals until you go away. I know how quest startled her. "What for?" she eried, and they forlorn you must be, eating alone."
"The place is so desolate and empty. I see Polly everywhere!" told her about the fur. ful. Her black eyes ceased to He shivered, and Gibby, who had snap and her white, bebbed hair

ceased to shake its curls. She looked about at the young people, just finishing breakfast. "Which of you lads has the most sense?" she demanded. "I have," answered Sayre; "you know it."

"You won's do." hard at Gibby and Lamb and devants. And my chauffeur is pure eided on the former. gold. He'll get a place before I'm round the bend." "Come with me," she beckoned to him, and took him to a small sitting room of her own.

> "Pete," she began, after she had closed the door, "it's very bad. Do you see how things are going?"
> "In what respect?" he asked, little bewildered, and also turbed at her serious air. "You all told me everything

there was to tell about the fur, didn't you?" "Yes, everything. You know all we know."

"I know more than you know. At least, I see through it as you do Ine pest one I ever heard of not. You are all too young, I suppleming Stone. They say he's the "You on the motor-bandit Fleming Stone. They say he's the man means very bad business, very theory?"

"I wasn't. I was sure that poor "I've heard of him as top of Polly took her own life, for I know the heap, too," said Gibby. "But there were times when that notion appealed to her. But after the very expensive." almost impossible to get and what you mean." "This. They were to have no fur story I have vague ideas of "I don't mind any expense," inquest. They were to bury Paul-

fur story I have vague ideas of bandits or held-up men who were attracted by Emily's necklace, and when they tried to grab it. Pelly tried to help Emily with the result that they pitched Pelly ever the rail and took Emily off."

"But why abduct her if they "I don't know. Gibby, my mind goes round in circles. I can't theorize the thing at all. That's theorize the thing at all. That's too, but Rodney Sayre camped on the roif bring out some clue, some cities unavailable hit of avidence that might help toward finding Emily."

"Emily told me to stay here, and here I stay. Dear little mid!"

"I don't mind any expense,"
Sayre assured him, "and I've some inquest. They were to have no inquest. They were to bury Paulinguest. Along comes that fur piece, and turns out to be Emily's. As soon as they learn about it, they call an inquest. Now do you see!"

"Go en," said Pete unsteadily. "I will go en. They can't explain Emily's presence on the pirits went off to bed. Soon Lamb and Gibby went to their rooms, theorize the thing at all. That's too, but Rodney Sayre camped on the sofa for the few hours left of the night.

"I don't mind any expense,"
Sayre assured him, "and I've some inquest. They were to bury Paulinguest. They were to bury

The two said no more, for as Aunt Judy had prognosticated, callers came in streams.

The Hilldale, people were neighborly, and they also had their due share of human curiosity.

The minister was taken charge of by Lamb, who carried the interview through successfully also

view through successfully, al-though with difficulty repressing a strong impulse to pitch the visitor out of the window. For the clergyman, without as

ing it in so many words, implied, or seemed to imply, that a young "Why shouldn't they?" said
Nell, secretly intrigued with the prospect. "It can't harm poor Polly and as you say, it may be a help toward finding Emily."

burning, and exhausted by the terrible train, he fell into a sound sleep.

Next morning the others, having ably to expect battle, murder, and sudden death to pursue her course. Burton Lamb tactfully refrained

BITS for BREAKFAST

First things:

Bert Haney, in his Salem chamber of commerce speech on Mon-day. April \$8, asked several ques-tions. Among them, this: "Do you know that claim number one under the donation land act is in Marion sounty, and can you name its first owner?" Yes. Certificate patent number one was issued to King H. Hibbard, giving him title to 640 acres in township 7 south, range 1 west. It was half way between the present town of Pratum and the Silverton-Sublimity road.

But that was not notification number one. It was notification number seven. Notification number one was also for a Marion county section of land. It was made by (Dr.) Joseph M. Blackerby, northeast diagonally from the Hibbard claim, with a small tract between. The Dr. Blackerby certificate, however, was a number 307. Certificate number two was also issued for an adjoining chaim (to that of Hibbard); to Ralph Geer. Rice Dunbar, next door (or claim) neighbor, made notification number five, and got certificate number 48. The notification number of Chrisholm Griffith was number nine, and his certificate (or patent) number was 47. His place was a few miles south, the George Eoff notification was number eight, and his eertificate (patent) was No. 309. His place was two miles southwest of that of Hubbard. * * *

(The other questions of Mr. Haney will be answered as soon as there is space in this column.) Who was King H. Hibbard? Sarah Hunt Steeves' "Book of Remembrance of Marion County, Oregon, Pioneers," on authority of Helen Hibbard Paget, Macleay, Oregon, has the following:

"The originator of the Hibbard family in America was Robert Hibbard, who came from Salisbury, England, in 1635 and settled in Salem, Mass. He was a farmer and many of his descendants have followed in his footsteps, though many other professions have been chosen by members of this family and patriotism has been shown in the number of soldiers among them.' "The father of King Hubbard,

the pioneer of 1847, was Samuel Porter Hibbard, who was born in Canterbury, Connecticut, in 1770. and married Hannah Root. They moved to St. Armand, Canada, soon after and lived there some to the 'States.'

King H. Hibbard, the subject of this sketch, was born in 1806 and was married to Nancy Craig Bris- versity has returned from they started for Oregon in April, 1847. At that time their family numbered four children. After they arrived in Oregon three other children came in turn.

"At the Mississippi river they fell in with the Geer train, but started on ahead, with a smaller train of 22 wagons in all, not waiting for the larger train that

moved more slowly. "They had no Indian trouble except from an old Indian buck and his squaw, who came to the train and tried to buy the Hibbard baby, Caroline, who afterward became Mrs. M. Fitzgerald. of Silverton, Oregon, The buck offered several ponies for the baby and of course was refused. They followed the train all one day, making additional offers of more ponies for this white child, with

the same result. "The captain of the train, whose name could not be ascertained at this time, just to tease the Indians, told them they could money be divided? have the baby. When camp was made at night, it was Mrs. Hibbard's habit to put the baby down on a buffalo robe, while she cooked the evening meal, and this night, when the baby was put down as usual, without any more authority a squaw snatched up the child and started away in great haste. The father saw this just in time and rescued his child, over the protest of the Indians. It was a very common thing in those days for the redskins to take a fancy to a child of some train, and would offer what seemed to

"This train came into the Wilamette Valley over the newly constructed Barlow road and arrived in good shape. \$ 5

"One member of the family said, when he heard a rooster crow as they neared Oregon City, r Willamette Falls, as it was then called, that it was the most welcome sound he had heard since they had left the Mississippi river, over five months before. They came at once to the Waldo hills, n Marion county, and went to the home of Rice Dunbar, who was a brother-in-law of Mr. Hibbard. "Mr. Hibbard took up a dona-

tion land claim adjoining that of the Dunbars, and when the survey was made his patent was number 1

"The log house he built was on the trail of the Santiam Indians as they went to Oregon City to barter with the white folk, and often Mrs. Hibbard would be surprised when coming in from out of doors to see one or more sayages lying before the open fireplace, warming themselves. Later on, when the Indians became less friendly and could not be trusted this far, we imagine the latchstring was not left hanging on

"The following spring, after the Hibbards made settlement, the Geer family came into the neighborhood and took up an adjoining claim, and then the little Hubbard lads, Trenton and King L., recognized in Calvin Geer the little boy they had played with on th of the Mississippi the year before, and those lads were very happy to renew their friendship, that last-

was in the Battle of the Abiqua,' 1847-8. He was one of Oregon's best citizens and left a worthy family to earlich the citizenship of

the new country. "To Mr. and Mrs. Hibbard were born the following children: Trenton R., who never married. King L., who married Julia Ann Grif-fith. Elvira Jane, who married John Knowles. Philena Carolyn, who was the baby so coveted by the Indians on the plains and who in after years married M. Fitzgerald of Silverton. George D., unmarried. Charles W., who married Leng. Rosamond, who married T. W. Riches."

"King L. Hibbard came with his parents to Oregon in 1847, when a small boy. In after years he married Julia Ann Griffith, daughter of the early pioneer, Crisholm Griffith. The marriage ceremony was performed at the bride's home in the Waldo hils by the Rev. Thomas Small, a pioneer Presbyterian preacher, Too much praise cannot be given this worthy couple, as they were numbered among the very best of the Marion county early settlers and cheerfully did their bit to help with all enterprises that went toward the improvement of the new country they loved so well. The following children blessed this union: Oliver M., who married Laura Underwood. Eugene, who married Ina Works. Walter, who died in early manhood. Helen, who married E. W. Paget. Harry G., who died as a young soldier in the Philippine Islands. Gertrude. who married J. C. Currie, Josephine, who married G. E. Hall. Claude, who married Grace ---King Hibbard was a member of the Cumberland Presbyterian

church and republican in politics." (Hal Hibbard Camp No. 5, United Spanish War Veterans, Saem, was named for Harry G. ("Hal") Hibbard, mentioned above. He was one of the prominent young Marion county citizens of his time, and a great favorite with his companions in arms.)

> esterdays ... Of Old Oregon

Town Talks from The Statesman Our Fathers Read May 6, 1905 The bakery in connection with

Strong's restaurant is the oldest bakery in Salem. D. B. Steeves, the proprietor, has been in the time, but afterward came back baking business in Salem most of the time for the past 18 years.

Dean Hawley of Willamette unibane. They settled near Pekin, II- | geles where he was attending a linois, and it was from that place | convention of the Modern Woodmen of the World.

While driving to the city from the old farm place in Waldo hills, Harry Humphreys and his aged mother, Mrs. W. J. Humphreys, became involved in an accident with the horse that resulted in injury to both of them. Fortunately, the injuries, though severe, will not prove serious.

Four hundred and fifty dollars has been offered by Woodburn and Marion county for apprehension of Woodburn bank robbers.

A Problem For You For Today

Two men work a total of 19 days and together earn \$46. The first puts in 50% more time and receives 25% more per day than the second. How should the

Answer to Yesterday's Problem 14 min., 17-1-7 sec. Explanaion-in 4 hours he would walk 12 miles; in 1 hour he would run 9 miles; in 5 hours he goes 21 miles, or 5-21 hour for 1 mile; 5-21 hour equals 14 min., 17 1-7

ATTENDS GROWERS MEET WACONDA, May 5 .- S. Ray Jones attended the cherry growers meeting in Salem Thursday evening. Mr. Jones has 25 acres of cherries. them a great bargain for the white

Synopsis of Annual Statement of the Synopsis of Annual Statement of the American Credit Indemnity company of New York of St. Louis, in the State of Missouri, on the thirty-first day of December, 1929, made to the Insurance Commissioner of the State of Oregon, pursuant to law;

CAPITAL Amount of capital stock paid up, \$1,4 INCOME

Net premiums received during the year, \$2,278,367.97.

Interest, dividends and rents received during the year, \$192,418.92.

Income from ether sources received during the year, \$21,705.83.

Total income, \$2,492,491.32.

DISBURSEMENTS Net losses paid during the year includ-ing adjustment expenses, \$1,028,632.98. Dividends paid on capital stock dur-ing the year., \$166,690.00. Commissions and salaries paid during

Commissions and salaries paid during the year, \$756,702.55.

Taxes, licenses and fees paid during the year, \$58,826.72.

Amount of all other expenditures, \$174,252.92.

Total avandiment Total expenditures, \$2,182,915,18. ASSETS Value of real estate owned (market

Cash in banks and on hand, \$812,581. Premiums in course of collection write ten since September \$0, 1929, \$278, 176,84.

Interest and rents due and secrued, \$60,950,29.

Total admitted assets, \$4,602,848,85, LIABILITIES

Gross claims for losses unpaid, \$824,-111,92.

Amount of uncarned premiums on all sutstanding risks, \$1,150,390,84.

Due for commission and brokerage, —

All other liabilities, \$158,638.66. Additional reserve for losses, \$650. O00.00.
Total liabilities, exclusive of capital stock of \$1,000,000.00, \$2,783,141.36.
BUSINESS IN OREGON
FOR THE YEAR

Losses incurred during the year, \$13,-484.50.

renew their friendship, that lasted throughout the years.

"King H. Hibbard was among
the volunteers of Ralph Geer's
company to fight the Indians and
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