GIVEN SETBACK

Substantial Loss Recorded On Wall Street First Day of Week

NEW YORK, April 21-(AP) -The stock market experienced the sharpest setback since December today, as measured by the price index of 90 leading stocks, which recorded a loss of 3.7 points. The majority of the more active issues lost 2 to 11 points. Trading was fairly active, the days turnover turning close to 4,500,000 shares.

Bullish operations concentrated in a few amusement shares, good and specialty shares, lifted about a dozen issues 1 to 7 points to new highs for the year, but these gains were mostly curtailed or

A disturbing development was a drop of 4 points in U. S. Steel, despite the statement of Myron C. Aylor, chairman of the finance committee, at the annual meeting. that the future may be faced "with a feeling of assurance, confidence and .safety," Taylor's statement that the corporations espitalization has been "firmly" fixed" was interpreted in some circles as dashing cold water on the splitup rumors circulated for

Coppers displayed pronounced weakness, several issues sagging 3 to 7 points to new lows for the year in reflection of talk of a further reduction in copper prices to 12 cents a pound after the slash from 18 to 14 last week.

Fox film moved up 7 points to 55 3-8, a new year high, and closed at 53 3-8, reflecting announcement of the new financing plan. Loews and General Theatres were strong for a time, but reacted later. Radio corporation sold up about two points to 64 3-4, a new high for the year, then slipped to 63 1-8. Norfolk & Western Rose 61/2, Vanadium was bid up ten and J. I. Case 7 to new highs but these gains were later re-

Allied Chemical fell 11, and er, American Telephone, Ameri- ter, Ruth Carter, Rachel Carter, can Tobacco B, Anaconda, Colum- Wilbur Dent, Helen Dent, Helen bia Carbon, Electric Power & Dent, George Huege, Idella Hu-Light, General Electric, Goodyear, ege, Dillon Jones, Josephine Jones, Granby, Houston Oil, Internation- Rowena Jones, Frank Pack, Lawal Harvester, Union Carbide, and Underwood Elliott.

DALLAS, April 21 .- Twentyfive hundred packages of prunes. Spokane are house guests of Mr. either put up in glassine bags or and Mrs. E. E. Dent. printed cartons will be prepared by the chamber of commerce and completed a leisurely trip through sent to the national Shriners' convention to be held in Toronto, They have been gone about ten Canada, June 10, 11 and 12, Maurice Dalton is in charge of the preparation of the packages. The chamber will also cooperate with T. J. Alsip in some advertismy of prunes of which he is tak- mer has the distinction of being ng a carload back to South Da- the first one in the neighborhood

A 6:30 o'clock dinner will be this season. The turkey hen hatheld at the Gail Hotel, the evening of May 2, at which time O. F. Tate, secretary of the Oregon Retail Merchants' association, will be the speaker.

the quota for the poster stamp Has Program and campaign had been raised, with a number of committees not yet finished up on their districts. A new date for the Red Cross "learn to swim" week will have

to be secured, as the instructor tannot be had for July 14 to 19, and an earlier date is not desirable since the water is too cold. attend the meeting to be held in Corvallis, Wednesday, at which time the matter of widening the West Side highway from Junction City to Portland will be taken up program which was enjoyed by be representatives of the various nine mothers and their children. cities along the route.

CALCUTTA, April 21-(AP)-British troops and police tonight were swiftly pursuing the insurgents who this morning raided the police arsenal at Chattanooga and killed seven persons.

NO. 121

Synopsis of the Annual Statement of the Farmers Mutual Fire Relief Association of Washington County, in the State of Oregon, on the thirty-first day of December, 1929, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

CAPITAL

Amount of capital stock paid up. Mu-

INCOME
Not premiums received during the year

Net losses paid during the year in-duding adjustment expenses, \$55,754.65. Dividends paid on capital stock during the year, —. Commissions and salaries paid during the year, \$21,295.83.

Taxes, licenses and fees paid during Taxes, licenses and fees paid during to year, \$444.86,
Amount of all other expenditures, \$4,-

123.75
Total expenditures, \$82,231.09.
ASSETS
Value of real estate owned (market

ame in course of collection writ-s September 30, 1929, \$679.21, st and rents due and accrued,

admitted assets, \$25,796.06.
LIABILITIES
claims for losses unpaid, \$5,

ARRIVAL OF BYRD EPEDITION IN NEW ZEALAND



This exclusive photo shows Admiral Byrd returning to his ship after an official visit to a British cruiser at Dunedin, New Zealand, following his return to civilization from the Antarctic. Photo brought to San Francisco today by members of the Byrd exploration party on the Marama from New Zealand.

HERALDS OF HEALTH

FAIRVIEW, April 19-Heralds of Health from Fairview school shares losing 4 to 7 points in- are: Vivian Benson, Clara Bencluded American & Foreign Pow- son, Dorothy Benson, Mildred Carrence Pack, Gladys Pack, Howard water street causing extra work Sehon and Billy Sehon.

Helen Dent has been on the Herald of Health honor roll for five years. Billy Schon, Howard

Mr. and Mrs. Miles Tosh of

Mr. and Mrs. Tosh have just the eastern and southern states. months and have traveled over 15,000 miles on their itinerary. Many farmers in this region find that turkey raising is a profitable business. Mrs. George Palto have a brood of young turkeys

ill be the speaker. It was reported that about half Waconda 4-H Club

WACONDA, April 21 - Miss Gladys Brown, teacher at Waconda, and members of the 4-H Cooking club entertained with a A delegation from Dallas may program and exhibit at the school-house Friday afternoon be tween the hours of 2 and 5.

Miss Virginia Sahli, president of the club took charge of the Cake and punch was served at 4

Clara Faist won first prize in the cooking exhibit, and Grant Lay, second. The judges were Mrs. Joe Fitts, Mrs. Ray Barker and Mrs. Newman,

Amount of capital stock paid up, None. Not premiums received during the year, \$10,040.88. Interest, dividends and rents received during the year, \$655.06.
Income from other sources received during the year, \$23.50.
Total income, \$10.719.44.
DISBURSEMENTS

Net losses paid during the year, in-luding adjustment expenses, \$5,299.15. Dividends paid on capital stock during the year, None.
Commissions and salaries paid during the year, \$2,166.17.
Taxes, licenses and fees paid during the year, \$62.87.
Amount of all other expenditures,

Total expenditures, \$7,875.92 ASSETS Value of real estate owned (market

value), None.

Value of stocks and bonds ewned (market value), \$9,388.72.

Loans on mortgages and collateral, etc., Cash in banks and on hand, \$8,699.09.
Premiums in course of collection written since September 30, 1929, None.
Interest and rents due and accrued,
174.67.

Total admitted assets, \$18,262.48. Gross claims for losses unpaid, \$425. Amount of uncarned premiums on all statanding risks, Rone.

Due for commission and brokerage,

Due for commission and brokerage,
None.
All other liabilities, None.
Total liabilities, exclusive of captital
stock, \$425.00,
BUSINESS IN OREGON
FOR THE YEAR
Net premiums received during the year,
\$10,040.82,
Losses incurred during the year, \$5,270.50,
Losses incurred during the year, \$5,695,50.

West Salem News

and children of Edgewater street, Mr. and Mrs. Daniel Weitzel and

Miss Elisa Petrasso of Second street went to Portland Saturday cousin.

Saturday. the corner of McNary and Edge- ence St. Pierre.

ond time it has been broken.

returned to their home on Second street Wednesday evening after staying for a few months with Mr. Burgoyne's mother, Mrs. Lola Burgoyne of Salem.

Mr. and Mrs. A. H. Nicols of Dayton, were very recent visitors at the home of Mr. and Mrs. Edward Brock of West Salem. Mr. Nicols is a brother to Mrs. Brock. Mr. and Mrs. Preston Faut are receiving congratulations upon the arrival of a nine pound baby boy born to them Thursday morning at a local hospital. Both

Birthday Party Is Given West Salem Woman

WEST SALEM, April 21. - A Exhibit of Work birthday surprise party was given Friday by Mrs. Emmet Dixon, honoring the 62nd birthday of her mother, Mrs. W. D. Phillips. It was given at the home of Mrs.

The afternoon was spent in friendly conversation with old friends of Mrs. Phillips.

all present. lips and Mrs. Emmet Dixon.

Mr. and Mrs. Vivian Cochrane mother and son are doing fine. moved the first of the week to Mr. and Mrs. Conrad Fox of Salem, Tidy Water where they will make were Wednesday afternoon visitors at the home of Mrs. Leonard Burgoyne of West Salem.

Mr. and Mrs. Conrad Fox, Jr., evening to spend Easter with her were visitors recently at the home of Mr. and Mrs. C. Fox of McNary Mr. and Mrs. John Thomas of avenue. Mr. and Mrs. Conrad Edgewater street, visited at the J. Fox, Jr., will leave for Longview. T. Hunt home on Second street Washington, Monday where they A truck ran into the hydrant on will be remembered as Miss Flor-

Mrs. Waldo Baker, Mrs. L. T. Miss Gertrude Needham, who Rev. Rutch and family of Salem,

afternoon visitors at the I. W. Thomas home.

Catherine DeJong Is May Queen At Amity High

De Jong, a member of the senior class at Amity high school, was elected queen of the May, on Friday evening, April 18. The May day exercises will be held on May 2, this year. The junior class is sponsoring the event. Miss Clara Jasper is advisor of the junior class.

AMITY, April 27. - Catherine

Dallas-Oakdale Road Is Widened

Those present were Mrs. Ed entire road will be made wider, Brock, Mrs. M. A. Goodspeed, of and then the entire road regrav-Salem, Mrs. F. O. Needham, Miss eled. This road now has a great Beatrice Barnes, Mrs. W. D. Phil-deal of travel as there are many brune orchards back in the hills.

DALLAS, April 21—The Oak-dale road west from Dallas is being widened and graveled by the Polk county court. Several of the Mrs. Dixon then served dinner sharp curves are being widened and cut down, and much of the

NOBODY NEEDS TO HAVE GRAY

This Man Aged Sixty-five, Once Old Looking and Gray, Looks Like Only Forty Now

GRAY HAIR DISAPPEARED AFTER USING REMARKABLE NEW TONIC

Has Made His Hair Look Well

Groomed, Thick and
Youthful

"I had occasion to apply for a position not long ago and I noticed the men though gray haired them. selves, took one look at my gray hair which gave me an aged appearance and my chances for that job were gone. The minute folks see your gray hairs they class you as old. It isn't fair, but it's true, no matter how much a person denies it," declares Mr. Mas Gabler.

Lee's Hair Tonic, "continued Mr. Gabler, well known Plorist of Outhback, Wisconsin, Route 5.

"My general health and appearance is good, but the gray hairs went gave away my age (65), so I quietly began rubbing a little Lea's Hair Tonic into my seatp; each night with my finger tips. I figured the my surprise my gray hair is place of streamed or gray patches. It is amazine how no e'n appearance is improved. It takes thair Tonic into my seatp; each night with my finger tips. I figured for the proper t

SHAM BATTLE HELD BY ARMY AIR CORPS

April 21—(AP)—Wrecked found expedient. bridges and demoralized concentration centers in the vicinity of indicated he is through, a notice Mercer, Livingston, Oakdale and will be published for five days in and Mrs. M. E. Shreve, aunt, of Modesto was the damage inflicted the newspapers, asking all who Mrs. William Ball were visitors today upon the invading "red" army by the United States army report. will make their home. Mrs. Fox air corps holding field training

used by the "red" forces in tak- he will be assisted by all the of- house to a community meeting in to be done on it. This is the sec- Wallace, Mrs. Ed Brock, Mrs. El- ing troops and supplying trains fice force and all the enumerat- Polk county Friday evening. Mr. mer Stewart, Mrs. Floyd DeLapp, over the Merced river were theor- ors who will work in harmony, be- Cooper, Mr. Ball and Neal Fisetically blasted into twisted mass- cause they want to perform their cher furnished several musical teaches school at Hillsboro, came and Mrs. Harry Bohls of near es of steel, concrete and wood sworn duty; also they will each numbers during the evening. Sehon, Dillon Jones and Wilbur to her home on Second street to Bethel, were Wednesday visitors when bombing planes of the have the benefit of payment in Lunch was served and all report-Dent each have a four year record while Josephine and Rowena Jones, Gladys Pack, Idella Huege and George Huege each have a four year record while Josephine and Rowena and George Huege each have a full for all additional legitimate ents, Mr. and Mrs. F. O. Need-ham.

When bombing planes of the benefit of payment in spend the week-end with her partial for all additional legitimate ents, Mr. and Mrs. C. C. Ailor and daughters, Eloise and Thelma of light bomb discharges. This was a carly bloom the first record when bombing planes of the bombing pla daughters, Eloise and Thelma of light bomb discharges. This was New Grand Ronde, were Saturday the the air corps' first day of concentrated action against the

Brig. Gen. William E. Gillmore, commanding the provisional wing, declared the "blue" army's air corps has prevented any further advance of the red forces. The invaders' air forces were reported to have retaliated late today by making a combined attack against the "blue" air depot at Marysville.

NEW RESIDENTS AT STAYTON STAYTON, April 21-Mr. and Mrs. Fred Mumper and family have moved here from Scio and are occupying the Streff house in the west part of town. Mr. Mumper has charge of the Swift produce station here and at Scio, but did not plan to move his family here for a few months. However their home at Scio caught on fire. the roof was burned off and other damage done, and as their household goods was all outside they loaded them on a truck and came on over here.

Portland and Eugene Are Far More Active Than Salem Savs Hendricks

While Portland and Eugene are sending out flying squadrons of citizens to help bring in every available name to swell their census count, Salem it sitting back, confident that its enumerators and extra field man to be put on shortly will bring in every available name. At least, so it may be deduced from statement of the district supervisor, R. J. Hendricks, made before the chamber of commerce meeting yesterday that the final count for Salem will show at least 25,000 citizens and maybe more.

Substance of Mr. Hendricks' re-

port follows: Eighteen portfolios were supplied to the enumerators to cover Salem. There have been turnd in three; 15 are in the hands of the enumerators yet. None will be closed 'till after a complete examination and recheck. Mrs. Greene, working in the

northeast section north of Madison between an extension of Broadway and the Southern Pacific track, says she has eight more days of work. Mrs. G. Ed. Ross, west of Broadway between Union and Market, to the river, has been

working there only four days. She has at least a week's work. Mrs. Lockwood, between Union and Center, from High to 12th, is not through, after six and a half

days' work in that district. Mrs. Travis has several days' work around the Richmond school district, where there are a lot of children; large families.

Mrs. Rhoten has several days' work yet in the southern tier of districts. All the rest are either working

on new territory or cleaning up; and the portfolios turned in will MATHER FIELD, Sacramento, be returned after checking, if After the last enumerator has

think they have been missed to Sunday at the Ball home, driving

Railroad and highway bridges tyre, if he accepts the task, and cher drove to Popcorn school

Salem Heights Has start will bloom the first year Easter Service at best forms to keep and discard smith, J. C. McKown, O. A. Doedall. Sunday School

SALEM HEIGHTS, April 21-The Salem Heights community Sunday school had a large attendance Easter morning and the hall was very prettily decorated for the services. The Easter program was as follows: class exercise—by loyal Knights—teacher Mrs. Stoltzheise. Solo-Orville Beardsley. Recitation-Mary Skelton, Song-by the Loyal Knights. Recitation—Katherine Zinser. Song-by Mrs. Sauter's class. Exercise—constellation of stars, by Mrs. Whealdon's class. Song-Girl's Quartette, Playletby Mrs. Zinser's and Mrs. Allen's class. Duet by Irene Fischer and Eunice Wright. Song-Mrs. Ball's class. Story of the Easter lily-by Mrs. Zinser, H. F. Zinser, superintendent gave an interesting talk and recited a poem of George Kil-

year ago.

Miss Marjorie Schiele (center), 17-year-old girl, shown in the Probate Court at Cincinnati, Ohio, with her grandmother, Mrs. Marie Hanke, who is fighting desperately against the claims of the girl's mother, Mrs. Hugh Keppel Bethell; of England and India, who has come all the way from India to demand custody of Marjorie

Mrs. B. Palmenter visited at Vernonia Sunday. Chester Skelton who has been ill in the hospital the past three

weeks is now gradually recover-Mrs. Fowler, niece of Mrs. H. Haldeman is here from Portland visiting at the Haldeman home with her son Dicky. Dicky has sung many times over station

KOIN in Portland. Mr. and Mrs. E. E. Pruitt spent Sunday with their son Elvin who is now living out in Hollywood. H. M. Nixon returned last week from a two days fishing trip meeting with considerable success. He caught 17 nice ones the first

day and 20 the second day. Mr. and Mrs. Ed Cline, cousins, here from Colton, Ore. Mr. Percy Cooper, Mr. William check, directed by Verne E. McIn- Ball and families also Neal Fis-

the inferior ones.

DALLAS WEDDING SURPRISE AFFAIR

DALLAS, April 21 .- At the close of the Easter cantata at the Christian church Sunday evening, a surprise was given to the audience by the performance of the marriage ceremony of Miss Marjorie Westfall and Devere Penhollow, both of Dallas, Miss Westfall is the daughter of Mr. and Mrs. F. W. Westfall of Dallas and has made her home in Dallas for nearly four years. She will graduate from high school in June. Mr. Penhollow has been choir director of the Christian Church since coming to Dallas more than s

Miss Westfall was gowned in blue, and accompanied by her sister who wore pink. She was given away by an uncle. Immediately following the ceremony the young couple left for an unknown destination for a few days.

NO. 128
Synopsis of Annual Statement of the Saint Paul-Mercury Indemnity Company of Saint Paul, of Wilmington, in the State of Delaware, on the thirty-first day of December, 1929, made to the Inturance Commissioner of the State of Overgon, pursuant to law: gon, pursuant to law: CAPITAL Amount of capital stock paid up.

INCOME Net premiums received during the year, Net premiums received during the year, \$1,541,997.92.
Interest, dividends and rents received during the year, \$85,690.91.
Income from other sources received during the year, None.
Total income, \$1,627,688.83.
DISBURSEMENTS

DISBURSEMENTS

Net losses paid during the year inchesing adjustment expenses, \$624,799.5.4.

Dividends paid on capital stock curing the year, None.

Commissions and salaries paid during the year, \$387,987.74.

Taxes, licenses and fees paid during the year, \$38,857,38.

Amount of all other expenditures, \$1.2. Amount of all other expenditures, \$63.

Total expenditures, \$1,110,196.21. ASSETS Value of real estate owned (market value), None.
Value of stocks and bonds owned (market value), \$2.325,160.94.
Loans on mortgages and collateral, etc., None.
Cash in banks and on hand, \$57,155. Premiums in course of collection wasten since September 30, 1929, \$132,662.

Interest and rents due and accrued, Total admitted assets, \$2,536,309.20. Gross claims for losses unpaid, \$404,-

581.64.

Amount of uncarned premiums on all outstanding risks, \$762,766.41.

Due for commission and brokerage, All other liabilities, \$35,577.86.
Total liabilities, \$35,577.86.
Total liabilities, exclusive of capital tock of \$800,000.00, \$1,251,176.36.
BUSINESS IN OREGON

FOR THE YEAR premiums received during the year, Losses paid during the year, \$7,334 -

Losses incurred during the year, \$2, Cury Indemnity Company, of Saint Paul, Name of President-F. R. Bigelow.

Insurance

Investments

We have individual Mortgages on good Willamette Valley Farms and City Property Good Yield combined with Safety

Let us help you with your Investment problems Short Time Paper Collateral Trust Bonds Mortgages Mortgage Bonds

Hawkins & Roberts, Inc. 205 Oregon Bldg.

Investments

