The OREGON STATESMAN, Salem, Oregon, Sunday Morning, April 20, 1930

NASH ANTICIPATES **BUSINESS PICK-UP**

Dividend Maintained Though Not Quite Earned Past Quarter

KENOSHA, Wis., April 19 At a directors' meeting of the Nash Motors company held at Kenosha, a dividend of \$1.50 per share was declared payable on May 1st to stockholders of record at the close of business April 21st.

The balance sheet and earnings statement for the first quarter, which included December, 1929, and January and February, 1930. disclosed that the company had earned \$1,783,512.03, after all expenses of manufacturing, including depreciation, selling and administration, and providing for both state and federal taxes.

Commenting upon the action of the Board in declaring the dividend, President Nash stated that the company over a period of years had been accumulating a large cash surplus to take care of dividends in just such times as we are new passing through. He stated that this accumulation of Cash surplus rightly belonged to the stockholders, and in his judgment this was the proper time to distribute a little of it to them.

President Nash also said that a business should not be judged from a single year's operations. At the beginning of a business, a sound financial policy should be established and its affairs conducted along lines that would place it in a position to look after its stockholders if there chanced to be a short period when business was not as brisk as it should be. The fact that the Nash Motors Company is in a position to pay a dividend of \$1.50 per share from earnings and surplus justifies the belief that the policy under which it has operated has been a sound and safe one.

An action of the Board of Directors that will prove to be of very great interest to all stockholders and to the public generally was the election of Mr. E. H. McCarty as vice president, general manager and director of the company. Mr. McCarty is a nationally known figure in the automobile business. He retired from active business about one hicle registrations for the United from active business about one States last year was 8.6 per cent, Texas, 1,343,307 and Massachuyear ago, He now returns to the while the increase in the total setts, 1,016,916. The latter state company to become prominent its general affairs.

Mr. Nash further said "that conditions are looking much brighter for business in the immediate future. In the last week many of our distributors delivered, at retail, more automobiles tion survey by the American Au- \$43,094,142. than they had in any week since tomobile association made public July, 1929. All of this indicates here today. that the public is convinced that the Nash Motors company is er facts brought out in the rebuilding a reliable line of cars of view: excellent value and performance."

Mr. Nash predicted that business will go forward with more

First: the average per vehicle gan, \$21,309,009 and Texas \$18, and Virginia, \$42.67. The District of Columbia, with \$13.28 had the lowest per vehicle tax levy.

genuine activity in the future than it has for many months in

ENORMOUS PLANE

NEW YORK (AP)-Sometime during the early part of the summer a 57-ton bird, man-made and driven by 12 huge motors is to hurl over the Atlantic to America. The "DO-X," world's largest heavier-than-air craft with a 7200 horse-power, resembling a torpedo boat rather than a hydroplane, with wings "made in Germany," but engines "made in U. S. A.,"

is preparing to span the ocean. The seaplane has carried 169 people in flight and its normal capacity is 80 passengers and a

Starting in June or July from Friedrichshafen, home of the Graf Zeppelin, Dr. Claude Dornier, designer of the flying monster, expects to come by way of Spain and

The load will be distributed in three decks into which the hull is divided. The upper or "control" deck contains engine control, radio and auxiliary motor rooms. The middle deck is designed exclusively for passengers. The bottom deck or "hold," will contain fuel, provisions, freight and lug-

Its wing section is so thick that it is possible for a person to walk almost the entire spread of 157.5 feet while the ship is in flight.

Above the central wing is an all-metal upper wing which supports the motors, mounted in tandem so that six pull and six push the craft in flight, without in-

creasing the lift of the main wing. Stub wings, which strengthen the structure, are divided into four water-tight compartments, and the hull is divided by bulkheads into nine compartments.

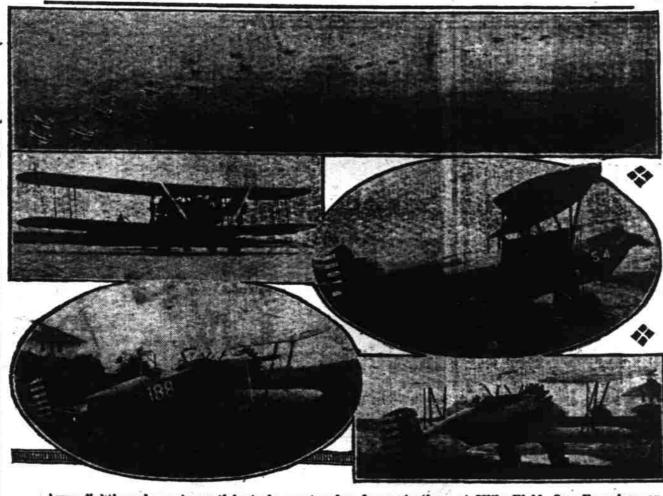
In flight pilots will be relieved of the supervision of the power plants, which are tended in the engine control room, but may be operated from the pilot's seat. A separate gasoline engine supplies electricity to the boat, and

the entire gasoline supply is carried on the floor of the hull with a capacity of 4,227 gallons.

Performance tests with the new engines will reveal the boat's speed, which now is rated at 133 miles an hour maximum and 109 miles an hour cruising.

PAVIA, Italy (AP)-Mussolini lotted 30,00 lire (about \$1,580) as the governments contribution toward restoration of the cathedral here. Private subscriptions have covered half of the \$200,-

ARMY PLANES DEFEND SAN FRANCISCO APRIL 19-20



Army fighting planes to participate in spectacular demonstrations at Mills Field, San Francisco on April 19 and 20, when largest aggregation of war craft ever assembled in peace time will wage meck battle. Upper strip: Keystone Bombers in action; Upper left: Keystone Bomber; Upper right: Attack plane; Lower left: Observation plane; Lower right: Pursuit plane,

Average Tax Per Vehicle Increases 13 Per Cent in One Year

WASHINGTON, D. C. April 19 State motor vehicle taxation continued its upward trend in 1929 and increased nearly three times as much motor vehicle reg-

At the same time, the average per vehicle tax for the county increased 13 per cent in 1929 over

amount of special motor taxes (exclusive of personal property per cent.

Following is a summary of oth-

\$25.24 in 1928, an increase of 13 per cent in a period of 12 months. The per vehicle tax has increased more than 300 per cent since 1919, when it was \$8.55.

Second: Special taxes collected from car owners by the states reached a new high peak last year, with a total of \$767,011,-595 as compared with \$624,325,-670'in 1928, an increase of \$142,-

Third: The states' revenue from the gasoline tax increased 32 per cent in 1929, the total being \$422.216,641 as compared with \$319,906,417 in the previ-While New York reported reg-

istrations well over the two million mark, seven other states showed registrations in excess of one million. These are: New York, 2,230,430; California, 1, 974,341; Pennsylvania, 1,766, The total increase in motor ve- 241 Ohio 1,738,000; Ilinois, 1,-

er cent.

These figures were revealed in 734; Ohio, \$46,950,000; Michithe annual registration and taxa- gan, \$43,310,860 and California, 43,094,142. Went into effect for the first time on May 1, 1929.

collected from the gas tax, with \$35,970,388, while other leading est per vehicle tax were: Flor-states were: Ohio, \$34,200,000; ida, \$50.10; Arkansas, \$46.73; California, \$32,932,159; Michi-Oregon, \$44.25; Vermont \$43.53

"According to a compilation of ure of the passenger, the demon- was on the wane. the official State Registration figures at the close of 1929 the total number of passenger cars in use in the United States was 22,599,-701. In this connection, and as emphasizing the growth of the industry, it is interesting to note that ten years ago there were only 6,471,000 passenger cars of all makes in use in this country.

Total passenger cars in use: December 31, 1924, 15,350.038. December 31, 1925, 16,887,250. December 31, 1926, 18,915,260. December 31, 1927, 19,410,175. December 31, 1928, 20,673,852. December 31, 1929, 22,599,701.

BRUSSELS (AP) - The Belgian treasury closed the 1929 II In state fees, drivers' licenses cal year with a surplus of \$49,taxes) for the 48 states and the and gasoline taxes, the highest 000,000, an increase of about District of Columbia was 22.8 five were: Pennsylvania, \$65,- \$20,000,000 over the surplus at

The five states with the high

Wood-Wheaton Joins **Demonstration Campaign** For Sixes

New series Pontiac Big Sixes will be placed at the disposal of Salem "motor car fans" on April 20, the first day of an informal demonstration campaign which is to continue through April 30.

The demonstration Pontiacs are identified by large red rockets painted on their sides. Daily these cars will be stationed in front of Wood-Wheaton Motor Co. Inc., with a driver at the wheel ready on a moment's notice to demonstrate the eager response, exceptional flexibility and improved riding comfort of the new eries Pontiac.

Messrs. Wood and Wheaton who sponsored the plan on the theory that the average motorist, although greatly interested in the capabilities and performance of various automobiles, hesitates

to ask for a demonstration. "The average motorist frequently imagines that he is contracting some sort of obligation when he accepts a demonstration ride," they said. "That of course, is not the case. And in order to prove this fact to such individuals, we have placed the Red Rocket Pontiacs at their disposal. All they are required to do is to

stration will be limited to a turn around the block or will be extended to a drive of several

Every day during the period of the demonstration, the Red Rocket Pontiacs will be available until 10 p. m.

MANTUA, Italy (AP)—The year 1930 being the 2000th anniversary of the birth of the poet Vergil, all Italy is preparing to ants to heed the government's decelebrate the bimillenary. Delegations are expected from several other countries.

The United States is sending a number of its classical scholars. So far as known, however, there are no high school seniors in the party to chant praises of the man who wrote the epic beginning "Arma virumque cano." April 21, the birthday of Rome,

has been set for commencing the observance. The ceremonies will continue at various places until October 15, the actual date of the poet's birth. They will have three centers, Mantau, where Vergil was born; Rome, where he worked, and Naples, where he lived.

Mussolini will take part in the Rome program on April 21. The head of the government is giving official recognition to the bimillenary because this year is being celebrated as making the turn tostep up to a Red Rocket driver wards victory in Italy's struggle and say 'I want a ride' in this to make herself independent of Red Rocket Pontiac big six. foreign wheat. Vergil was a great "Cheerfully the drivers will re- poet of the farm as well as being veal to them the new features of chronicler of the advantures of acceleration and performance Anaeas. His pastoral poem, the which the new series Pontiac big Georgics, was in fact written to six has introduced into the field encourage farming at a time when of low-priced sixes. At the pleas- the agriculture of ancient Rome



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SOPIA (AP)—Bulgarian au-thorities, having found that methods of persuasion have failed to inculcate ideas of hygiene among the peasants, are about to institute a system of fines for of-

Before putting this into effect. however, a two weeks period of "clean up" was proclaimed with mayors, tax collectors, school teachers, doctors and priests doing their best to induce the peassires

As a starter, police stations, in a year.

public libraries, cafes and other public places were given thorough scrubbings. With these examples before the peasants, the campaigners went after the latter's yards, houses, wells and cisterns. They also urged personal applications of the principle that is generally recognized as next to Godh-

PAGES 1 TO

But the task is a big one, because generations of peasants have lived to ripe old ages without going through what the coustry folk consider a lot of unnecessary fuss. Family wash days are rare and Saturday night is just of the Syrian desert are breathing

SHANGHAI (AP) - Shanghai, less tha nhalf the size of New York, consumes as much rice a week as the American city uses



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