

NATIONAL BANK TAXES YET DUE

County Court Still Waiting For Institutions to Make Payment

While the state banks of Marion county have paid their back taxes in full, no action has been taken by the national banks to settle their back taxes. The situation of course is distinctly different so far as the law is concerned, because the national banks operate under national charters while the state banks are under state charters. The national banks have the benefit of a decision of the federal court which held that the state tax levied against national banks was discriminatory and hence invalid. When the state banks brought suit in Multnomah county seeking a similar invalidation of taxes the circuit court held against them.

The national banks based their suit on a law of congress which permits the states to tax national banks provided they are taxed on the same basis as like businesses. The national banks of Multnomah county in the suit tried before Federal Judge Bean, introduced extensive evidence showing that other financial institutions such as finance companies, loan associations, brokerage houses, etc. paid only a fraction of the amounts assessed against the banks. Judge Bean rendered a sweeping decision in favor of the national banks.

This ruling was accepted not only over Oregon but in various other states of the Union and has resulted in the substitution of other taxes, for instance the excise tax, in an attempt to reach banks, finance companies and similar businesses.

The state banks when they brought their suit in Multnomah county had no such phraseology of the national law to support them. After the adverse decision they made a settlement with Multnomah county and did not appeal the case. In practically every county of the state, except Marion, the county courts have made settlements with the national banks and in some instances with the state banks.

Some of the national banks of this county have offered to settle with the county here on the same basis as Multnomah county, but no such compromise was accepted by the court. Whether any move will be made now that the state banks have paid up in full remains to be seen. None of the bankers reached during the day yesterday and the day preceding would intimate that they were disposed to make any move for a settlement other than previous tenders which the county court had rejected. The county court is making no move to collect the taxes against the national banks because under the federal court decision such a step would be useless. It was the threat of instituting suit which caused the state banks of the county to pay rather than stand suit.

All of the national banks of the county have refused to pay the 1927 tax, and the 1928 tax, save that the United States National bank paid the first half of the 1927 tax. The aggregate which is charged up on the books against the national banks is \$20,032.05.

York county, South Carolina, is planning a celebration on the sequel-centennial of the battle of Kings mountain.

WORLD'S TALLEST MAN

Jim Tarva, said to be the world's tallest man, and Mrs. Tarva, on board the S. S. Pennland just before sailing for London, where the former will fill a six weeks' circus engagement. Tarva is 8 feet 4 inches tall, weighs 460 pounds, wears size 15 shoes, size 8 3/4 bat, and says he cannot find socks anywhere that will fit him.



HONEYMOON OF PAIR MYSTERY

Destination of Helen Wills After Marriage Remains Secret

BERKELEY, Calif., Dec. 19.—(AP)—Helen Wills, world tennis champion whose ability to conceal her emotions on the tennis court has earned her the sobriquet of "little poker face," has one secret the world was anxious to know today—and she was keeping a "poker face" on that in answer to all questions.

The question was, where are Helen Wills, whose wedding date was announced yesterday, and Frederick S. Moody Jr., her bridegroom to be, going to spend their honeymoon?

Miss Wills was keeping that for her surprise to her many friends and well-wishers. Rumors that they would sail down the Mexican coast on a private yacht were denied by Mrs. C. A. Wills, mother of the tennis champion.

Mrs. Wills said the bride would not wear the conventional white at the ceremony which will take place Monday noon in the Little St. Clement's Episcopal chapel in Claremont, Berkeley, further than that she would not declare herself, but indicated her daughter would wear an afternoon dress.

Immediately following the simple ceremony, attended only by immediate members of both families, the wedding party will attend a wedding breakfast at the Berkeley home of the bride's parents. The ceremony will be performed by Rev. Lindley H. Miller.

The couple applied for their marriage license yesterday in Oakland, where Moody is a broker. The California towns queen signed as Helen Newington Wills, age 24. Moody signed as Frederick Shandy Moody, age 23. A three

day morning for Oregon Normal school at Monmouth.

BEARS MAKE DRIVE ON STOCK MARKET

NEW YORK, Dec. 19.—(AP)—After playing a waiting game for the past three days, bears grew bold in today's stock market and launched a drive which depressed stocks generally to their levels of Thanksgiving.

The market continued to drift in purposeless manner until the last hour, when a wave of liquidation depressed most shares from 1 to 11 points. Covering during the final dealings caused rallies of a couple of points or so. The late activity boosted total sales up to 3,412,020 shares, compared to 2,284,850 yesterday.

Announcement of a receivership for International Combustion, while foreshadowed by various events during the past two months was an adverse psychological factor, and added the bear cause. The company's difficulties are directly attributable to the collapse of the stock market. Despite its valuable assets, it has been unable to launch financing to meet working capital requirements.

Rumors of unsatisfactory holiday sales of radios and other luxury products had an unsettling effect upon radio and merchandising shares, although reports from New York department stores indicated that the volume of holiday trade still holds around the levels of last year at this time, and in some lines higher.

day's wait is necessary before the license can be issued. Meanwhile a relationship by marriage between the bridegroom to be and President Herbert Hoover was disclosed, although this relationship was declared by Mrs. Frederick S. Moody Sr., to be so remote that there really is "no relationship at all."

Mrs. Moody Sr., when questioned, explained that Frederick S. Moody Sr., is a brother of Mrs. Douglas S. Watson of San Francisco. Mrs. Watson's daughter, the niece of Moody Sr., and the cousin of Miss Wills' future husband, is the wife of Herbert Hoover Jr., now figure it out.

WARNING IS ISSUED AGAINST DIPHTHERIA

With a four-year old child and the mother, in a Salem family, ill of diphtheria, Dr. Vernon A. Douglas, county health officer, is issuing warning that pre-school children who have not yet been given toxin-antitoxin treatments should be brought to that purpose. While there is no cause for alarm over the present cases, this is the time of year when diphtheria is prevalent, and small children, especially, should be immunized against it, the health officer states.

Dr. Douglas has not yet discovered source of the present cases, but all members of the family, including three school children, are under quarantine. The father had the disease two years ago.

Four cases of diphtheria have been reported in Marion county since Thanksgiving, one patient being a visitor and the other a school girl who lives in the Salem Heights district. Both these have been released from quarantine.

More than 3,000 men are building the dam for a power plant near Bagnell, Mo. "A lake 125 miles long is to be created.

Friendly Understanding Is Reached With Japanese by United States Diplomats

WASHINGTON, Dec. 19.—(AP)—A common Japanese-American objective to halt competition in naval building was said by Secretary Stimson tonight to have been revealed during the conversations between the Japanese delegates to the London naval parity and United States officials.

Simultaneously, Stimson issued a formal statement defending the conduct of the American-Japanese conversations and censuring the Washington Post for an editorial characterized by the secretary as having "the deliberate intention to discredit our government before the Japanese delegation."

A similar statement was issued by Secretary of the Navy Department Adams.

A final joint statement by Reijiro Wakatsuki, chief Japanese delegate, and Stimson, concerning an hour and a half meeting at the state department this morning, was issued shortly before the far eastern mission left for New York.

The joint statement: "The discussion, like that at Woodley (Secretary Stimson's home where the first meeting occurred), was concerned with the general philosophy underlying naval agreements and the opportunities of the coming conference. It took up the good results between the United States and Japan of the Washington conference and the possibilities of continuing and increasing these results.

"The agreement in the objectives of both countries was established. Then in a very frank and friendly way each delegation presented the broad outlines of its position. This discussion did not go into details or figures, which the prince of the conference (London naval) and should be done there where all the partic-

ipating nations will be represented." Later the secretary of state was asked to explain the sentence that "the agreement in the objectives of both countries was established," he said: "We found that both countries had the same general objectives in mind, namely to establish lasting good will through the cessation of competition in their naval armaments."

Stimson also said in a third statement that he had "enjoyed" the meetings with the Japanese and was "looking forward to working with them in London."

The Washington Post editorial had commented unfavorably upon the fact that Secretary Adams had been omitted from the conference with the Japanese, and urged that it was "highly advisable" that the navy secretary should have been present at today's final meeting between the Japanese delegates and American officials.

BOYCOTT SITUATION IRKS TEXAS CHIEF

AUSTIN, Tex., Dec. 19.—(AP)—Governor Dan Moody, in a telegram today to Secretary of State Stimson, expressed the hope that the general government at Washington, "has a policy with reference to foreign relations that will not permit the Mexican government to profess friendliness toward the United States and at the same time offer the affront of closing the door at one of the principal ports between the two nations."

Governor Moody's telegram was in reply to Secretary Stimson's message advising the govern-

that he understood the action of the Mexican government in closing the consulate and port at Laredo "was not in any sense an attempt at retaliation for a single incident but because the Mexicans feel that from several incidents lasting over a considerable period of time Laredo is not a safe place for their public citizens to pass in traveling."

It was Governor Moody's second appeal to the secretary to use his good offices with the Mexican government in an effort to have the consulate and port reopened.

Simple Pleasant Way TO LOSE FAT

How would you like to lose 15 pounds of fat in a month and at the same time increase your energy and improve your health?

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Get on the scales today and see how much you weigh—then get an 85 cent bottle of Kruschen Salts which will last you for 4 weeks. Take one half teaspoonful in a glass of hot water every morning and when you have finished the contents of this first bottle weigh yourself again.

Now you can laugh at the people who pay hundreds of dollars to lose a few pounds of fat—now you will know the pleasant way to lose unsightly fat and you'll also know that the 6 vitalizing salts of Kruschen (Salts that your blood, nerves and glands must have to function properly)—have presented you with glorious health.

After that you'll want to walk around and say to your friends:—"One 85 cent bottle of Kruschen Salts is worth one hundred dollars of any fat reducing money."

Leading druggists America over sell Kruschen Salts—you can always get it at Perry's Drug Store.—Adv.

THE SUCCESSFUL CHRISTMAS GIFT



Pretty stockings are always an acceptable gift to a woman—it is hardly possible to have too many. A gift of stockings may be practical or frivolous or both, making a perfect Christmas present.

- 1—Has mother suggested what she would like for Christmas?
- 2—Do you know that your wife would adore an intimate gift besides her important present?
- 3—Do you know what your secretary really wants you to give her?
- 4—Have you decided what to give the "girl friend"?
- 5—Do you know that the school girl or debutante considers a thrilling gift?

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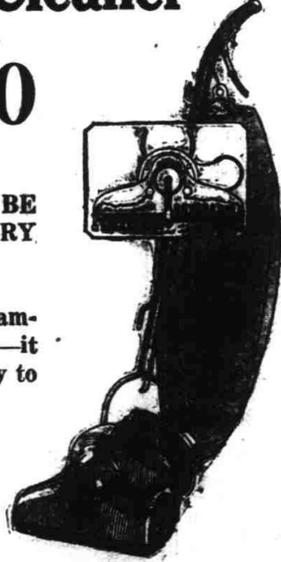


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